

# Town of Surfside Beach Finance Report

## October 31, 2019

### **General Fund**

Revenue in General Fund YTD totals \$1.1 million. We have received FEMA funds of \$31k this year. In October we received franchise fees from Charter Communications, HTC, and GSWSA. The county has billed \$3,061,855 in real estate taxes and \$122,375 in personal property taxes in October.

There were 26 new business license accounts opened in October, 3 new businesses, 1 new rental, 15 new contractors, and 7 out of town businesses.

### **Capital Projects Fund**

We received \$48k in road fee funds from Horry County. After the budget amendments are approved we will open the Stormwater Utility Fund. We received \$54k in stormwater collections from Horry County.

### **Special Revenue Funds**

A-Tax Fund: Revenue received from the State in October totaled \$399k. Expenses YTD total \$146k for beach events, police patrol, and advertising funds sent to the Myrtle Beach Chamber of Commerce.

Hospitality Fund: Collections YTD total \$199k which is lower than the prior year. Expenditures YTD total \$230k.

Local A-Tax Fund: Collections YTD total \$274k which is higher than the prior year.

*Surfside is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved.*

### **Enterprise Funds**

Pier Fund: The Pier has generated \$149k in revenue YTD from rent and parking.

Sanitation Fund: Revenue YTD totals \$552k which is flat compared to the prior year.

### **Lanier Parking**

October is the final month of collecting parking revenue. The parking season will resume March 1, 2020. October parking and citation revenue collected by Lanier totaled \$25k. Lanier expenses for managing parking in October totaled \$13k. The net revenue from parking totaled \$10k for the month. The General Fund netted \$3k and the Pier Fund netted \$7k.

### **Finance Department**

The Town received the final audit report from Greene Finney, LLP. The Finance Department is starting to compile the information for the 2020-2021 budget.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach**  
**Capital Projects Fund**  
**October 31, 2019**

	October 2019	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	October 2018	YTD 2018-2019
<b>Capital Projects Fund</b>						
<b>Revenue</b>						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 17,428	\$ 20,007
Interest Income	1,197	4,951	2,000	2,951	765	2,185
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	48,504	48,504	200,000	(151,496)	47,600	47,600
Rebates & Reimbursements	-	-	-	-	-	-
Underground Utilities Reimbursement	1,531	336,376	-	336,376	1,950	1,950
<b>Total Revenue</b>	<b>\$ 51,232</b>	<b>\$ 389,831</b>	<b>\$ 502,000</b>	<b>\$ (112,169)</b>	<b>\$ 67,744</b>	<b>\$ 71,742</b>
<b>Expenditures</b>						
Fire	\$ -	\$ -	\$ 34,000	\$ (34,000)	\$ -	\$ -
Grounds	942	23,780	74,000	(50,220)	16,421	28,306
Streets	830	17,278	40,000	(22,722)	368	11,228
Underground Hwy 17	-	-	30,000	(30,000)	1,950	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	2,730	2,730	330,000	(327,270)	-	1,560
3rd Ave N Parking Lot	-	-	-	-	-	-
3rd Ave S Streetscape	755	92,082	-	92,082	-	12,275
Capital-Other (Mast Arms)	-	-	-	-	-	112,440
<b>Total Expenditures</b>	<b>\$ 5,256</b>	<b>\$ 135,871</b>	<b>\$ 508,000</b>	<b>\$ (372,129)</b>	<b>\$ 18,739</b>	<b>\$ 172,188</b>
<b>Other Financing Sources</b>						
Transfer from General Fund	\$ -	\$ -	\$ 34,000	\$ (34,000)	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	75,000
<b>Total Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,000</b>	<b>\$ (34,000)</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 45,976</b>	<b>\$ 253,960</b>	<b>\$ 28,000</b>	<b>\$ 225,960</b>	<b>\$ 49,005</b>	<b>\$ 49,553</b>
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,625				
Ending Fund Balance		\$ 1,278,585				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
<b>Stormwater Project</b>	\$ 167,443	\$ 4,951	\$ -	\$ (41,058)	<b>\$ 131,335</b>	
<b>Beach Renourishment</b>	657,912	-	-	-	<b>657,912</b>	
<b>3rd Ave S Streetscape</b>	(374,719)	-	-	(92,082)	<b>(466,801)</b>	
<b>Underground</b>	41,205	336,376	-	-	<b>377,581</b>	
<b>Street Improvements</b>	532,165	48,504	-	(2,730)	<b>577,939</b>	
<b>Hydrants</b>	619	-	-	-	<b>619</b>	
	\$ 1,024,625	\$ 389,831	\$ -	\$ (135,871)	<b>\$ 1,278,585</b>	

Town of Surfside Beach						
General Fund						
Summary Financial Information						
October 31, 2019						
	October	YTD	FY 19-20	Over (Under)	October	YTD
Revenue	2019	2019-2020	Budget	Budget	2018	2018-2019
Property Taxes	\$ 405,708	\$ 482,262	\$ 3,224,745	\$ (2,742,483)	\$ 387,076	\$ 464,098
Licenses & Permits	45,907	128,316	1,792,000	(1,663,684)	29,581	114,702
Franchise Fees	58,301	115,325	678,780	(563,455)	57,726	113,516
Fines	14,093	55,769	113,500	(57,731)	11,635	54,273
Interest	2,450	12,609	12,000	609	2,658	7,911
Intergovernmental	96,378	104,362	217,165	(112,803)	79,157	81,937
Special Event	2,455	10,183	19,200	(9,017)	2,566	9,652
Other Revenue	12,968	34,258	100,900	(66,642)	6,379	33,325
Parking	12,299	160,456	260,000	(99,544)	11,807	136,564
<b>Total Revenue</b>	<b>\$ 650,559</b>	<b>\$ 1,103,541</b>	<b>\$ 6,418,290</b>	<b>\$ (5,314,749)</b>	<b>\$ 588,586</b>	<b>\$ 1,015,977</b>
<b>Expenditures</b>						
Administration	\$ 32,357	\$ 136,421	\$ 504,470	\$ (368,049)	\$ 32,194	\$ 122,408
Finance	28,940	166,904	461,065	(294,161)	35,729	162,728
Court	12,700	50,780	156,730	(105,950)	12,591	48,043
Facilities	11,563	42,489	153,215	(110,726)	10,125	37,548
Police	189,187	772,611	2,488,700	(1,716,089)	176,260	745,302
Parking Expenses	9,529	51,492	126,800	(75,308)	651	38,576
Fire	66,293	247,840	857,255	(609,415)	69,641	242,488
Building & Zoning	26,609	92,087	367,165	(275,078)	25,228	102,702
Grounds	34,766	129,425	399,785	(270,360)	32,960	118,972
Public Works	82,870	324,686	982,060	(657,374)	80,121	310,485
Fleet Maintenance	15,132	57,188	170,725	(113,537)	15,883	58,454
Events	35,190	75,812	198,000	(122,188)	28,160	72,353
Non Departmental	6,169	27,461	169,370	(141,909)	7,879	25,607
<b>Total Expenditures</b>	<b>\$ 551,306</b>	<b>\$ 2,175,196</b>	<b>\$ 7,035,340</b>	<b>\$ (4,860,144)</b>	<b>\$ 527,422</b>	<b>\$ 2,085,665</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ 99,253</b>	<b>\$ (1,071,655)</b>	<b>\$ (617,050)</b>	<b>\$ (454,605)</b>	<b>\$ 61,165</b>	<b>\$ (1,069,688)</b>
<b>Debt and Capital Expenditures</b>						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,084
Capital Fire Truck	-	1,623	311,000	(309,377)	-	-
Capital Land	5,231	547,748	-	547,748	-	-
Debt Service	-	-	76,885	(76,885)	-	-
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	-
Capital Replacement Streets	-	39,860	50,000	(10,140)	61,000	61,000
Capital Other Equipment	-	-	10,000	(10,000)	-	-
Transfer to Capital Projects	-	-	34,000	(34,000)	-	-
<b>Total Debt and Capital Expenditures</b>	<b>\$ 5,231</b>	<b>\$ 609,162</b>	<b>\$ 506,885</b>	<b>\$ 102,277</b>	<b>\$ 61,000</b>	<b>\$ 86,084</b>
<b>Total Expenditures</b>	<b>\$ 556,537</b>	<b>\$ 2,784,358</b>	<b>\$ 7,542,225</b>	<b>\$ (4,757,867)</b>	<b>\$ 588,422</b>	<b>\$ 2,171,749</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ 94,022</b>	<b>\$ (1,680,817)</b>	<b>\$ (1,123,935)</b>	<b>\$ (556,882)</b>	<b>\$ 165</b>	<b>\$ (1,155,772)</b>
<b>Other Financing Sources</b>	<b>\$ 43,711</b>	<b>\$ 231,503</b>	<b>\$ 840,435</b>	<b>(608,932)</b>	<b>\$ 40,798</b>	<b>\$ 251,048</b>
<b>Net Change in Fund Balance</b>	<b>\$ 137,734</b>	<b>\$ (1,449,314)</b>	<b>\$ (283,500)</b>	<b>\$ (1,165,814)</b>	<b>\$ 40,963</b>	<b>\$ (904,724)</b>
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 3,648,592				

Town of Surfside Beach						
General Fund Revenue						
October 31, 2019						
General Fund	October 2019	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	October 2018	YTD 2018-2019
<b>Property Taxes</b>						
Current Property Taxes	\$ 404,940	\$ 476,468	\$ 3,187,745	\$ (2,711,277)	\$ 385,167	\$ 450,503
Penalties & Prior Year Taxes	463	4,603	25,000	(20,397)	1,198	4,593
Motor Carrier Taxes	305	1,191	12,000	(10,809)	711	9,003
<b>Total Property Taxes</b>	<b>\$ 405,708</b>	<b>\$ 482,262</b>	<b>\$ 3,224,745</b>	<b>\$ (2,742,483)</b>	<b>\$ 387,076</b>	<b>\$ 464,098</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 11,488	\$ 45,283	\$ 740,000	\$ (694,717)	\$ 10,788	\$ 40,346
Business Licenses - MASC	-	6,678	820,000	(813,322)	-	5,855
Animal Licenses	60	300	2,000	(1,700)	50	220
Building Permits and Fines	34,359	76,055	230,000	(153,945)	18,743	68,280
<b>Total Licenses &amp; Permits</b>	<b>\$ 45,907</b>	<b>\$ 128,316</b>	<b>\$ 1,792,000</b>	<b>\$ (1,663,684)</b>	<b>\$ 29,581</b>	<b>\$ 114,702</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 297,000	\$ (297,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	76,033	223,160	(147,127)	18,597	74,386
Charter Communications (Quarterly)	38,028	38,028	146,000	(107,972)	38,643	38,643
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	1,264	1,264	1,555	(291)	486	486
Beach Services	-	-	1,000	(1,000)	-	-
<b>Total Franchise Fees</b>	<b>\$ 58,301</b>	<b>\$ 115,325</b>	<b>\$ 678,780</b>	<b>\$ (563,455)</b>	<b>\$ 57,726</b>	<b>\$ 113,516</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 11,576	\$ 44,971	\$ 92,000	\$ (47,029)	\$ 9,355	\$ 41,741
Victims Assistance	2,268	9,023	18,000	(8,977)	1,806	9,207
Parking Fines	250	1,775	3,500	(1,725)	475	3,325
<b>Total Fines Forfeits</b>	<b>\$ 14,093</b>	<b>\$ 55,769</b>	<b>\$ 113,500</b>	<b>\$ (57,731)</b>	<b>\$ 11,635</b>	<b>\$ 54,273</b>
<b>Interest</b>						
	\$ 2,450	\$ 12,609	\$ 12,000	\$ 609	\$ 2,658	\$ 7,911
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ 22,743	\$ 22,743	\$ 86,665	\$ (63,922)	\$ 21,667	\$ 21,667
Alcohol Permits	4,200	4,200	40,680	(36,480)	6,850	6,850
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	2,780	5,560	11,120	(5,560)	2,780	5,560
Other Grants	-	-	3,000	(3,000)	-	-
FEMA	26,015	31,217	-	31,217	4,194	4,194
PEBA Reimbursement	31,337	31,337	-	31,337	31,337	31,337
Law Enforcement	9,304	9,304	12,000	(2,696)	12,330	12,330
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
<b>Total Intergovernmental</b>	<b>\$ 96,378</b>	<b>\$ 104,362</b>	<b>\$ 217,165</b>	<b>\$ (112,803)</b>	<b>\$ 79,157</b>	<b>\$ 81,937</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 605	\$ 2,503	\$ 8,700	\$ (6,197)	\$ 926	\$ 2,672
Special Events and Donations	1,850	7,680	10,500	(2,820)	1,640	6,980
<b>Total Rental and Special Events</b>	<b>\$ 2,455</b>	<b>\$ 10,183</b>	<b>\$ 19,200</b>	<b>\$ (9,017)</b>	<b>\$ 2,566</b>	<b>\$ 9,652</b>
<b>Other Revenue</b>						
Miscellaneous Revenues	\$ 939	\$ 5,251	\$ 30,900	\$ (25,649)	\$ 507	\$ 3,690
Rebates & Reimbursements	1,115	4,300	20,000	(15,700)	795	14,205
Vehicle Maintenance Reimbursements	1,192	6,081	12,000	(5,919)	919	2,567
Records/Reports/Prisoner Housing	120	451	6,000	(5,549)	678	2,708
Town Merchandise	1,938	3,177	7,000	(3,823)	2,096	3,243
Sale of Fixed Assets	5,700	10,185	15,000	(4,815)	-	-
Insurance Proceeds	1,964	4,814	10,000	(5,186)	1,384	6,913
<b>Total Other Revenue</b>	<b>\$ 12,968</b>	<b>\$ 34,258</b>	<b>\$ 100,900</b>	<b>\$ (66,642)</b>	<b>\$ 6,379</b>	<b>\$ 33,325</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ 9,603	\$ 144,119	\$ 240,000	\$ (95,881)	\$ 9,607	\$ 126,299
Parking Citations-Lanier	2,696	16,337	20,000	(3,663)	2,200	10,265
<b>Total Parking</b>	<b>\$ 12,299</b>	<b>\$ 160,456</b>	<b>\$ 260,000</b>	<b>\$ (99,544)</b>	<b>\$ 11,807</b>	<b>\$ 136,564</b>
<b>Total Revenue before Transfers</b>	<b>\$ 650,559</b>	<b>\$ 1,103,541</b>	<b>\$ 6,418,290</b>	<b>\$ (5,314,749)</b>	<b>\$ 588,586</b>	<b>\$ 1,015,977</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ -	\$ 23,500	\$ 94,000	\$ (70,500)	\$ -	\$ 22,500
Transfer from Accommodations Tax Fund	43,711	43,711	58,000	(14,289)	40,798	40,798
Transfer from A-Tax Contractual Services	-	55,250	192,650	(137,400)	-	65,250
Transfer from Hospitality	-	55,000	220,000	(165,000)	-	55,000
Transfer from Local Accommodations Tax Fund	-	48,075	192,300	(144,225)	-	56,100
Transfer from Pier Enterprise	-	5,967	-	5,967	-	7,400
Transfer from Pier Contractual Services	-	-	6,600	(6,600)	-	4,000
Transfer from Lease Payments	-	-	76,885	(76,885)	-	-
<b>Total Other Financing Sources</b>	<b>\$ 43,711</b>	<b>\$ 231,503</b>	<b>\$ 840,435</b>	<b>\$ (608,932)</b>	<b>\$ 40,798</b>	<b>\$ 251,048</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 694,270</b>	<b>\$ 1,335,044</b>	<b>\$ 7,258,725</b>	<b>\$ (5,923,681)</b>	<b>\$ 629,384</b>	<b>\$ 1,267,025</b>

Town of Surfside Beach						
Special Revenue Funds						
October 31, 2019						
Accommodations Fund						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Accommodations Tax	\$ 399,225	\$ 399,225	\$ 685,000	\$ (285,775)	\$ 340,962	\$ 340,962
Special Events/Donations	-	2,359	-	2,359	-	2,806
Interest Income	83	109	350	(241)	1	192
Total Revenues	\$ 399,308	\$ 401,693	\$ 685,350	\$ (283,657)	\$ 340,964	\$ 343,960
<b>Expenditures</b>						
Police	\$ 419	\$ 4,275	\$ 50,000	\$ (45,725)	\$ 15,335	\$ 22,981
Fire	-	-	-	-	-	-
Utilities	602	3,453	12,000	(8,547)	551	3,091
Special Events	-	22,898	44,500	(21,602)	-	16,518
Advertising - MB Chamber (30%)	-	-	183,000	(183,000)	94,789	94,789
Grants/Materials & Supplies	2,500	12,500	18,050	(5,550)	-	6,500
Professional Services	630	3,515	8,000	(4,486)	1,136	5,479
Advertising & Promotion	-	-	10,000	(10,000)	-	92
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	43,711	43,711	58,000	(14,289)	40,798	40,798
Transfer to General Contractual	-	55,250	192,650	(137,400)	-	65,250
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 47,861	\$ 145,601	\$ 701,200	\$ (555,599)	\$ 152,607	\$ 330,497
Net Change in Fund Balance	\$ 351,448	\$ 256,092	\$ (15,850)	\$ 271,942	\$ 188,356	\$ 13,463
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 340,193				
<b>Hospitality Fund</b>						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Hospitality Fees	\$ 69,939	\$ 196,466	\$ 960,000	\$ (763,534)	\$ 69,269	\$ 372,279
Interest Income	550	1,806	4,500	(2,694)	539	1,605
Grant/Misc/Veteran's Wall	100	450	15,000	(14,550)	100	100
Total Revenues	\$ 70,589	\$ 198,722	\$ 979,500	\$ (780,778)	\$ 69,908	\$ 373,984
<b>Expenditures</b>						
Police	\$ 216	\$ 160,602	\$ 142,000	\$ 18,602	\$ 5,299	\$ 98,715
Fire	-	-	73,000	(73,000)	-	-
Grounds	-	4,433	35,000	(30,567)	-	-
Streets	7,470	7,470	16,500	(9,030)	-	-
Repairs & Maintenance	-	-	-	-	-	4,511
Veteran's Memorial	94	2,408	11,100	(8,692)	9,436	22,461
Transfer to General Fund	-	55,000	220,000	(165,000)	-	55,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	-	76,885	(76,885)	-	-
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 7,780	\$ 229,914	\$ 759,485	\$ (529,571)	\$ 14,735	\$ 255,687
Net Change in Fund Balance	\$ 62,808	\$ (31,192)	\$ 220,015	\$ (251,207)	\$ 55,173	\$ 118,297
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 958,148				
<b>Local Accommodations Fund</b>						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Local Accommodations Tax	\$ 48,826	\$ 273,318	\$ 1,152,000	\$ (878,682)	\$ 16,306	\$ 95,588
Interest Income	262	623	300	323	67	195
Total Revenues	\$ 49,088	\$ 273,940	\$ 1,152,300	\$ (878,360)	\$ 16,373	\$ 95,783
<b>Expenditures</b>						
Transfer to General Fund	\$ -	\$ 48,075	\$ 192,300	\$ (144,225)	\$ -	\$ 56,100
Net Change in Fund Balance	\$ 49,088	\$ 225,865	\$ 960,000	\$ (734,135)	\$ 16,373	\$ 39,683
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 291,464				

Town of Surfside Beach						
Enterprise Funds						
October 31, 2019						
Pier Enterprise Fund						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Income Rents/Leases	\$ 6,000	\$ 65,667	\$ 66,000	\$ (333)	\$ -	\$ 74,333
Interest Income	342	1,478	500	978	163	719
FEMA	-	-	-	-	-	-
Parking Fees Lanier	11,990	78,900	60,000	18,900	12,585	76,377
Parking Citations Lanier	725	2,750	6,000	(3,250)	800	2,575
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
<b>Total Revenues</b>	<b>\$ 19,057</b>	<b>\$ 148,795</b>	<b>\$ 442,500</b>	<b>\$ (293,705)</b>	<b>\$ 13,548</b>	<b>\$ 154,004</b>
<b>Expenses</b>						
Lanier Bank Fees	\$ 479	\$ 3,553	\$ 1,500	\$ 2,053	\$ 307	\$ 2,968
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	4,620	23,978	20,000	3,978	-	17,431
Operating Expenses	345	1,967	2,000	(33)	205	844
Professional Services	1,600	1,600	130,000	(128,400)	45,633	177,610
Debris Removal	-	-	-	-	-	-
Insurance	358	1,392	1,500	(108)	339	1,532
Depreciation	-	-	-	-	-	15,294
Interest (Loan)	-	-	-	-	204	611
Transfer General Fund	-	5,967	6,600	(633)	-	11,400
Special Events	-	3,840	3,300	540	85	2,077
<b>Total Expenses</b>	<b>\$ 7,401</b>	<b>\$ 42,299</b>	<b>\$ 165,400</b>	<b>\$ (123,101)</b>	<b>\$ 46,772</b>	<b>\$ 229,768</b>
<b>Change in Net Position</b>	<b>\$ 11,656</b>	<b>\$ 106,496</b>	<b>\$ 277,100</b>	<b>\$ (170,604)</b>	<b>\$ (33,223)</b>	<b>\$ (75,764)</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,564,252				
<b>Sanitation Fund</b>						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Sanitation Fees	\$ 105,149	\$ 538,657	\$ 1,415,000	\$ (876,343)	\$ 101,234	\$ 530,973
Interest Income	1,476	6,297	3,500	2,797	1,211	3,738
Grant & FEMA	-	-	-	-	-	-
PEBA Reimbursement	3,605	3,605	-	3,605	3,605	3,605
Sale of Scrap	-	-	3,000	(3,000)	613	2,530
Sale of Fixed Assets	-	3,925	-	3,925	-	-
<b>Total Revenues</b>	<b>\$ 110,230</b>	<b>\$ 552,484</b>	<b>\$ 1,421,500</b>	<b>\$ (869,016)</b>	<b>\$ 106,663</b>	<b>\$ 540,845</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 89,113	\$ 383,651	\$ 1,152,930	\$ (769,279)	\$ 95,774	\$ 365,636
Depreciation Expense	-	-	160,000	(160,000)	-	39,761
Transfer to General Fund	-	23,500	94,000	(70,500)	-	22,500
<b>Total Expenses</b>	<b>\$ 89,113</b>	<b>\$ 407,151</b>	<b>\$ 1,406,930</b>	<b>\$ (999,779)</b>	<b>\$ 95,774</b>	<b>\$ 427,897</b>
<b>Change in Net Position</b>	<b>\$ 21,116</b>	<b>\$ 145,333</b>	<b>\$ 14,570</b>	<b>\$ 130,763</b>	<b>\$ 10,889</b>	<b>\$ 112,948</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,403,289				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
October 31, 2019						
General & Pier Fund						
	October	YTD	FY 19-20	Over (Under)	October	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Meter/Paystations	\$ 21,593	\$ 223,019	\$ 300,000	\$ (76,981)	\$ 22,192	\$ 202,676
Citations	3,421	19,087	26,000	(6,913)	3,000	12,840
<b>Total Revenues</b>	<b>\$ 25,014</b>	<b>\$ 242,106</b>	<b>\$ 326,000</b>	<b>\$ (83,894)</b>	<b>\$ 25,192</b>	<b>\$ 215,516</b>
<b>Expenses</b>						
Contractual Services Lanier	\$ 13,200	\$ 68,508	\$ 130,000	\$ (61,492)	\$ 13,063	\$ 62,867
Other Parking Expenses	1,428	10,515	18,800	(8,285)	959	9,171
<b>Total Expenses</b>	<b>\$ 14,628</b>	<b>\$ 79,023</b>	<b>\$ 148,800</b>	<b>\$ (69,777)</b>	<b>\$ 14,022</b>	<b>\$ 72,038</b>
<b>Change in Net Position</b>	<b>\$ 10,386</b>	<b>\$ 163,083</b>	<b>\$ 177,200</b>	<b>\$ (14,117)</b>	<b>\$ 11,170</b>	<b>\$ 143,478</b>
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	9,529	2,770	12,715	5,099	7,616
November-19			-			-
December-19			-			-
January-20			-			-
February-20			-			-
March-20			-			-
April-20			-			-
May-20			-			-
June-20			-			-
<b>Totals</b>	<b>\$ 160,456</b>	<b>\$ 51,493</b>	<b>\$ 108,963</b>	<b>\$ 81,650</b>	<b>\$ 27,532</b>	<b>\$ 54,118</b>