

Town of Surfside Beach Finance Report September 30, 2019

General Fund

General Fund revenue is in line with the prior year while expenditures are higher than last year. Property tax bills will be mailed in October and collections will be forwarded to us by Horry County.

There were 18 new business license accounts opened in September, 7 new businesses, 0 new rentals, 9 new contractors, and 2 out of town businesses.

Capital Projects Fund

Expenditures YTD total \$167k reflecting payments made to complete the 3rd Avenue South Project.

Special Revenue Funds

A-Tax Fund: Expenses YTD total \$98k reflecting a transfer made to the general fund. Revenue for the summer months July-September will be sent to us in October.

Hospitality Fund: Collections YTD total \$128k which is lower than the prior year. Expenditures YTD total \$222k reflecting a transfer made to the general fund and capital equipment purchases.

Local A-Tax Fund: Collections YTD total \$225k which is higher than the prior year.

Surfside is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved.

Enterprise Funds

Pier Fund: The Pier has generated \$130k in revenue YTD from rent and parking.

Sanitation Fund: Revenue YTD totals \$442k which is flat compared to the prior year.

Lanier Parking

In September parking and citation revenue collected by Lanier totaled \$38k. Lanier expenses for managing parking in August totaled \$13k. The net revenue from parking totaled \$23k for the month. The General Fund netted \$12k and the Pier Fund netted \$11k.

Finance Department

The Finance Department has been working on the final preparations for the financial report.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach
General Fund
Summary Financial Information
September 30, 2019**

| | September 2019 | YTD 2019-2020 | FY 19-20 Budget | Over (Under) Budget | September 2018 | YTD 2018-2019 |
|--|---------------------|-----------------------|-----------------------|------------------------|---------------------|-----------------------|
| Revenue | | | | | | |
| Property Taxes | \$ 31,291 | \$ 76,554 | \$ 3,224,745 | \$ (3,148,191) | \$ 29,093 | \$ 77,021 |
| Licenses & Permits | 21,232 | 82,409 | 1,792,000 | (1,709,591) | 14,726 | 85,121 |
| Franchise Fees | 19,008 | 57,025 | 678,780 | (621,755) | 18,597 | 55,790 |
| Fines | 14,525 | 41,675 | 113,500 | (71,825) | 10,691 | 42,638 |
| Interest | 2,926 | 10,160 | 12,000 | (1,840) | 1,869 | 5,253 |
| Intergovernmental | 7,983 | 7,983 | 217,165 | (209,182) | - | 2,780 |
| Special Event | 3,197 | 7,729 | 19,200 | (11,472) | 1,446 | 7,085 |
| Other Revenue | 6,528 | 21,290 | 100,900 | (79,610) | 4,553 | 26,946 |
| Parking | 22,497 | 148,157 | 260,000 | (111,843) | 14,312 | 124,757 |
| Total Revenue | \$ 129,188 | \$ 452,982 | \$ 6,418,290 | \$ (5,965,308) | \$ 95,286 | \$ 427,391 |
| Expenditures | | | | | | |
| Administration | \$ 35,668 | \$ 104,063 | \$ 504,470 | \$ (400,407) | \$ 31,454 | \$ 90,214 |
| Finance | 54,842 | 137,964 | 461,065 | (323,101) | 28,336 | 126,999 |
| Court | 14,541 | 38,080 | 156,730 | (118,650) | 12,910 | 35,452 |
| Facilities | 10,103 | 30,926 | 153,215 | (122,289) | 8,713 | 27,423 |
| Police | 188,982 | 583,423 | 2,488,700 | (1,905,277) | 196,153 | 569,042 |
| Parking Expenses | 10,388 | 40,599 | 126,800 | (86,201) | 9,999 | 37,925 |
| Fire | 63,013 | 181,548 | 857,255 | (675,707) | 62,809 | 172,847 |
| Building & Zoning | 21,102 | 65,477 | 367,165 | (301,688) | 28,123 | 77,475 |
| Grounds | 32,992 | 94,548 | 399,785 | (305,237) | 28,855 | 86,011 |
| Public Works | 78,855 | 241,596 | 982,060 | (740,464) | 80,658 | 230,364 |
| Fleet Maintenance | 13,616 | 41,897 | 170,725 | (128,828) | 14,128 | 42,571 |
| Events | 13,435 | 40,622 | 198,000 | (157,378) | 13,160 | 44,193 |
| Non Departmental | 5,201 | 21,292 | 169,370 | (148,078) | 5,716 | 17,728 |
| Total Expenditures | \$ 542,738 | \$ 1,622,036 | \$ 7,035,340 | \$ (5,413,304) | \$ 521,012 | \$ 1,558,244 |
| Net Revenue/(Expenditures) Before Debt & Capital Expenditures | \$ (413,550) | \$ (1,169,053) | \$ (617,050) | \$ (552,003) | \$ (425,726) | \$ (1,130,853) |
| Debt and Capital Expenditures | | | | | | |
| Capital Other Equipment Admin | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,084 |
| Capital Fire Truck | - | 1,623 | 311,000 | (309,377) | - | - |
| Capital Land | 50 | 542,518 | - | 542,518 | - | - |
| Debt Service | - | - | 76,885 | (76,885) | - | - |
| Capital Replacement Grounds | 19,930 | 19,930 | 25,000 | (5,070) | - | - |
| Capital Replacement Streets | 39,860 | 39,860 | 50,000 | (10,140) | - | - |
| Capital Other Equipment | - | - | 10,000 | (10,000) | - | - |
| Transfer to Capital Projects | - | - | 34,000 | (34,000) | - | - |
| Total Debt and Capital Expenditures | \$ 59,840 | \$ 603,931 | \$ 506,885 | \$ 97,046 | \$ - | \$ 25,084 |
| Total Expenditures | \$ 602,578 | \$ 2,225,967 | \$ 7,542,225 | \$ (5,316,258) | \$ 521,012 | \$ 1,583,328 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ (473,390) | \$ (1,772,985) | \$ (1,123,935) | \$ (649,050) | \$ (425,726) | \$ (1,155,937) |
| Other Financing Sources | \$ 187,792 | \$ 187,792 | \$ 840,435 | (652,643) | \$ 210,250 | \$ 210,250 |
| Net Change in Fund Balance | \$ (285,598) | \$ (1,585,193) | \$ (283,500) | \$ (1,301,693) | \$ (215,476) | \$ (945,687) |

| Town of Surfside Beach | | | | | | |
|---|-------------------|-------------------|---------------------|-----------------------|-------------------|-------------------|
| General Fund Revenue | | | | | | |
| September 30, 2019 | | | | | | |
| General Fund | September 2019 | YTD 2019-2020 | FY 19-20 Budget | Over (Under) Budget | September 2018 | YTD 2018-2019 |
| Property Taxes | | | | | | |
| Current Property Taxes | \$ 29,314 | \$ 71,529 | \$ 3,187,745 | \$ (3,116,216) | \$ 24,222 | \$ 65,335 |
| Penalties & Prior Year Taxes | 1,720 | 4,140 | 25,000 | (20,860) | 1,151 | 3,395 |
| Motor Carrier Taxes | 257 | 886 | 12,000 | (11,114) | 3,720 | 8,291 |
| Total Property Taxes | \$ 31,291 | \$ 76,554 | \$ 3,224,745 | \$ (3,148,191) | \$ 29,093 | \$ 77,021 |
| Licenses and Permits | | | | | | |
| Business Licenses - Local | \$ 7,281 | \$ 33,795 | \$ 740,000 | \$ (706,205) | \$ 6,957 | \$ 29,558 |
| Business Licenses - MASC | 104 | 6,678 | 820,000 | (813,322) | - | 5,855 |
| Animal Licenses | 70 | 240 | 2,000 | (1,760) | 30 | 170 |
| Building Permits and Fines | 13,776 | 41,696 | 230,000 | (188,304) | 7,738 | 49,537 |
| Total Licenses & Permits | \$ 21,232 | \$ 82,409 | \$ 1,792,000 | \$ (1,709,591) | \$ 14,726 | \$ 85,121 |
| Franchise Fees | | | | | | |
| Santee Cooper (Bi-Annual) | \$ - | \$ - | \$ 297,000 | \$ (297,000) | \$ - | \$ - |
| GSW&SA (Monthly Installments) | 19,008 | 57,025 | 223,160 | (166,135) | 18,597 | 55,790 |
| Time Warner (Quarterly) | - | - | 146,000 | (146,000) | - | - |
| SCANA (Annual) | - | - | 10,065 | (10,065) | - | - |
| HTC | - | - | 1,555 | (1,555) | - | - |
| Beach Services | - | - | 1,000 | (1,000) | - | - |
| Total Franchise Fees | \$ 19,008 | \$ 57,025 | \$ 678,780 | \$ (621,755) | \$ 18,597 | \$ 55,790 |
| Fines and Forfeits | | | | | | |
| Police Fines | \$ 11,350 | \$ 33,396 | \$ 92,000 | \$ (58,604) | \$ 8,262 | \$ 32,386 |
| Victims Assistance | 2,650 | 6,755 | 18,000 | (11,245) | 1,779 | 7,402 |
| Parking Fines | 525 | 1,525 | 3,500 | (1,975) | 650 | 2,850 |
| Total Fines Forfeits | \$ 14,525 | \$ 41,675 | \$ 113,500 | \$ (71,825) | \$ 10,691 | \$ 42,638 |
| Interest | \$ 2,926 | \$ 10,160 | \$ 12,000 | \$ (1,840) | \$ 1,869 | \$ 5,253 |
| Intergovernmental Revenues | | | | | | |
| Aid - Local Government Fund | \$ - | \$ - | \$ 86,665 | \$ (86,665) | \$ - | \$ - |
| Alcohol Permits | - | - | 40,680 | (40,680) | - | - |
| Homestead Exemption | - | - | 52,000 | (52,000) | - | - |
| Merchants Inventory | 2,780 | 2,780 | 11,120 | (8,340) | - | 2,780 |
| Other Grants | - | - | 3,000 | (3,000) | - | - |
| FEMA | 5,203 | 5,203 | - | 5,203 | - | - |
| PEBA Reimbursement | - | - | - | - | - | - |
| Law Enforcement | - | - | 12,000 | (12,000) | - | - |
| H.C. Recreation Grants | - | - | 11,700 | (11,700) | - | - |
| Total Intergovernmental | \$ 7,983 | \$ 7,983 | \$ 217,165 | \$ (209,182) | \$ - | \$ 2,780 |
| Rental and Special Events Revenue | | | | | | |
| Civic Center Rental | \$ 497 | \$ 1,899 | \$ 8,700 | \$ (6,802) | \$ 206 | \$ 1,745 |
| Special Events and Donations | 2,700 | 5,830 | 10,500 | (4,670) | 1,240 | 5,340 |
| Total Rental and Special Events | \$ 3,197 | \$ 7,729 | \$ 19,200 | \$ (11,472) | \$ 1,446 | \$ 7,085 |
| Other Revenue | | | | | | |
| Miscellaneous Revenues | \$ 1,886 | \$ 4,312 | \$ 30,900 | \$ (26,588) | \$ 812 | \$ 3,183 |
| Rebates & Reimbursements | 1,354 | 3,185 | 20,000 | (16,815) | 2,496 | 13,410 |
| Vehicle Maintenance Reimbursements | 2,451 | 4,889 | 12,000 | (7,111) | 583 | 1,648 |
| Records/Reports/Prisoner Housing | 106 | 331 | 6,000 | (5,669) | 553 | 2,030 |
| Town Merchandise | 430 | 1,238 | 7,000 | (5,762) | 109 | 1,146 |
| Sale of Fixed Assets | - | 4,485 | 15,000 | (10,515) | - | - |
| Insurance Proceeds | 302 | 2,850 | 10,000 | (7,150) | - | 5,529 |
| Total Other Revenue | \$ 6,528 | \$ 21,290 | \$ 100,900 | \$ (79,610) | \$ 4,553 | \$ 26,946 |
| Lanier Revenue | | | | | | |
| Parking Fees-Lanier | \$ 18,265 | \$ 134,516 | \$ 240,000 | \$ (105,484) | \$ 11,947 | \$ 116,692 |
| Parking Citations-Lanier | 4,233 | 13,641 | 20,000 | (6,359) | 2,365 | 8,065 |
| Total Parking | \$ 22,497 | \$ 148,157 | \$ 260,000 | \$ (111,843) | \$ 14,312 | \$ 124,757 |
| Total Revenue before Transfers | \$ 129,188 | \$ 452,982 | \$ 6,418,290 | \$ (5,965,308) | \$ 95,286 | \$ 427,391 |
| Other Financing Sources | | | | | | |
| Transfer from Sanitation Fund | \$ 23,500 | \$ 23,500 | \$ 94,000 | \$ (70,500) | \$ 22,500 | \$ 22,500 |
| Transfer from Accommodations Tax Fund | - | - | 58,000 | (58,000) | - | - |
| Transfer from A-Tax Contractual Services | 55,250 | 55,250 | 192,650 | (137,400) | 65,250 | 65,250 |
| Transfer from Hospitality | 55,000 | 55,000 | 220,000 | (165,000) | 55,000 | 55,000 |
| Transfer from Local Accommodations Tax Fund | 48,075 | 48,075 | 192,300 | (144,225) | 56,100 | 56,100 |
| Transfer from Pier Enterprise | 5,967 | 5,967 | - | 5,967 | 7,400 | 7,400 |
| Transfer from Pier Contractual Services | - | - | 6,600 | (6,600) | 4,000 | 4,000 |
| Transfer from Lease Payments | - | - | 76,885 | (76,885) | - | - |
| Total Other Financing Sources | \$ 187,792 | \$ 187,792 | \$ 840,435 | \$ (652,643) | \$ 210,250 | \$ 210,250 |
| Total Revenues & Other Financing Sources | \$ 316,980 | \$ 640,774 | \$ 7,258,725 | \$ (6,617,951) | \$ 305,536 | \$ 637,641 |

**Town of Surfside Beach
Capital Projects Fund
September 30, 2019**

| | September | YTD | FY 19-20 | Over (Under) | September | YTD |
|--------------------------------------|------------|------------|------------|--------------|------------|------------|
| Capital Projects Fund | 2019 | 2019-2020 | Budget | Budget | 2018 | 2018-2019 |
| Revenue | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ 718 | \$ 2,579 |
| Interest Income | 1,174 | 3,753 | 2,000 | 1,753 | 616 | 1,419 |
| Government Grants | - | - | - | - | - | - |
| CTC Reimbursement | - | - | 300,000 | (300,000) | - | - |
| Horry County Vehicle Tax | - | - | 200,000 | (200,000) | - | - |
| Rebates & Reimbursements | - | - | - | - | - | - |
| Underground Utilities Reimbursement | 334,845 | 334,845 | - | 334,845 | - | - |
| Total Revenue | \$ 336,019 | \$ 338,598 | \$ 502,000 | \$ (163,402) | \$ 1,335 | \$ 3,998 |
| Expenditures | | | | | | |
| Fire | \$ - | \$ - | \$ 34,000 | \$ (34,000) | \$ - | \$ - |
| Grounds | 3,724 | 22,838 | 74,000 | (51,162) | 2,753 | 11,885 |
| Streets | 4,574 | 16,448 | 40,000 | (23,552) | 251 | 10,860 |
| Underground Hwy 17 | - | - | 30,000 | (30,000) | - | 4,430 |
| Underground Project | - | - | - | - | - | - |
| Capital-Street Improvements | - | - | 330,000 | (330,000) | 1,560 | 1,560 |
| 3rd Ave N Parking Lot | - | - | - | - | - | - |
| 3rd Ave S Streetscape | 160,944 | 162,198 | - | 162,198 | 4,230 | 12,275 |
| Capital-Other (Mast Arms) | - | - | - | - | - | 112,440 |
| Total Expenditures | \$ 169,242 | \$ 201,485 | \$ 508,000 | \$ (306,515) | \$ 8,795 | \$ 153,450 |
| Other Financing Sources | | | | | | |
| Transfer from General Fund | \$ - | \$ - | \$ 34,000 | \$ (34,000) | \$ - | \$ - |
| Beach Renourishment Hospitality | - | - | - | - | 75,000 | 75,000 |
| 3rd Ave S Streetscape-Hospitality | - | - | - | - | - | - |
| Beach Renourishment A-Tax | - | - | - | - | 75,000 | 75,000 |
| Total Other Financing Sources | \$ - | \$ - | \$ 34,000 | \$ (34,000) | \$ 150,000 | \$ 150,000 |
| Net Change in Fund Balance | \$ 166,777 | \$ 137,114 | \$ 28,000 | \$ 109,114 | \$ 142,540 | \$ 548 |
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**Town of Surfside Beach
Special Revenue Funds
September 30, 2019**

Accommodations Fund

| | September 2019 | YTD 2019-2020 | FY 19-20 Budget | Over (Under) Budget | September 2018 | YTD 2018-2019 |
|-----------------------------------|--------------------|--------------------|--------------------|------------------------|---------------------|---------------------|
| Revenue | | | | | | |
| Accommodations Tax | \$ - | \$ - | \$ 685,000 | \$ (685,000) | \$ - | \$ - |
| Special Events/Donations | 3 | 2,359 | - | 2,359 | - | 2,806 |
| Interest Income | 12 | 26 | 350 | (324) | 45 | 190 |
| Total Revenues | \$ 15 | \$ 2,385 | \$ 685,350 | \$ (682,965) | \$ 45 | \$ 2,996 |
| Expenditures | | | | | | |
| Police | \$ 493 | \$ 3,856 | \$ 50,000 | \$ (46,144) | \$ 4,552 | \$ 7,646 |
| Fire | - | - | - | - | - | - |
| Utilities | 802 | 2,851 | 12,000 | (9,149) | 711 | 2,540 |
| Special Events | 813 | 22,898 | 44,500 | (21,602) | - | 16,518 |
| Advertising - MB Chamber (30%) | - | - | 183,000 | (183,000) | - | - |
| Grants/Materials & Supplies | - | 10,000 | 18,050 | (8,050) | - | 6,500 |
| Professional Services | 1,283 | 2,885 | 8,000 | (5,116) | 1,643 | 4,343 |
| Advertising & Promotion | - | - | 10,000 | (10,000) | - | 92 |
| Capital Projects - Restrooms | - | 99 | - | 99 | - | - |
| Transfer to General Fund | - | - | 58,000 | (58,000) | - | - |
| Transfer to General Contractual | 55,250 | 55,250 | 192,650 | (137,400) | 65,250 | 65,250 |
| Transfer to Pier | - | - | 125,000 | (125,000) | - | - |
| Transfer to Beach Renourishment | - | - | - | - | 75,000 | 75,000 |
| Total Expenditures | \$ 58,638 | \$ 97,837 | \$ 701,200 | \$ (603,363) | \$ 147,153 | \$ 177,888 |
| Net Change in Fund Balance | \$ (58,624) | \$ (95,452) | \$ (15,850) | \$ (79,602) | \$ (147,108) | \$ (174,891) |

Hospitality Fund

| | September 2019 | YTD 2019-2020 | FY 19-20 Budget | Over (Under) Budget | September 2018 | YTD 2018-2019 |
|--|--------------------|--------------------|--------------------|------------------------|-------------------|-------------------|
| Revenue | | | | | | |
| Hospitality Fees | \$ 48,899 | \$ 126,527 | \$ 960,000 | \$ (833,473) | \$ 137,457 | \$ 303,010 |
| Interest Income | 482 | 1,256 | 4,500 | (3,244) | 457 | 1,066 |
| Grant/Misc/Veteran's Wall | - | 350 | 15,000 | (14,650) | - | - |
| Total Revenues | \$ 49,381 | \$ 128,133 | \$ 979,500 | \$ (851,367) | \$ 137,914 | \$ 304,076 |
| Expenditures | | | | | | |
| Police | \$ 16,837 | \$ 160,386 | \$ 142,000 | \$ 18,386 | \$ 4,481 | \$ 93,416 |
| Fire | - | - | 73,000 | (73,000) | - | - |
| Grounds | - | 4,334 | 35,000 | (30,666) | - | - |
| Streets | - | - | 16,500 | (16,500) | - | - |
| Repairs & Maintenance | - | - | - | - | - | 4,511 |
| Veteran's Memorial | 1,635 | 2,314 | 11,100 | (8,786) | 3,104 | 13,025 |
| Transfer to General Fund | 55,000 | 55,000 | 220,000 | (165,000) | 55,000 | 55,000 |
| Transfer to Pier | - | - | 185,000 | (185,000) | - | - |
| Transfer to Capital Assets | - | - | - | - | - | - |
| Transfer to Capital Projects | - | - | - | - | - | - |
| Transfer to Capital Beach Renourish | - | - | - | - | 75,000 | 75,000 |
| Transfer to Lease Pmt | - | - | 76,885 | (76,885) | - | - |
| Transfer to Capital Projects Underground | - | - | - | - | - | - |
| Total Expenditures | \$ 73,473 | \$ 222,034 | \$ 759,485 | \$ (537,451) | \$ 137,586 | \$ 240,952 |
| Net Change in Fund Balance | \$ (24,091) | \$ (93,901) | \$ 220,015 | \$ (313,916) | \$ 328 | \$ 63,124 |

Local Accommodations Fund

| | September 2019 | YTD 2019-2020 | FY 19-20 Budget | Over (Under) Budget | September 2018 | YTD 2018-2019 |
|-----------------------------------|-------------------|-------------------|---------------------|------------------------|--------------------|------------------|
| Revenue | | | | | | |
| Local Accommodations Tax | \$ 95,491 | \$ 224,492 | \$ 1,152,000 | \$ (927,508) | \$ 36,278 | \$ 79,282 |
| Interest Income | 223 | 361 | 300 | 61 | 59 | 128 |
| Total Revenues | \$ 95,714 | \$ 224,853 | \$ 1,152,300 | \$ (927,447) | \$ 36,338 | \$ 79,410 |
| Expenditures | | | | | | |
| Transfer to General Fund | \$ 48,075 | \$ 48,075 | \$ 192,300 | \$ (144,225) | \$ 56,100 | \$ 56,100 |
| Net Change in Fund Balance | \$ 47,639 | \$ 176,778 | \$ 960,000 | \$ (783,222) | \$ (19,762) | \$ 23,310 |

**Town of Surfside Beach
Enterprise Funds
September 30, 2019**

Pier Enterprise Fund

| | September | YTD | FY 19-20 | Over (Under) | September | YTD |
|-------------------------------|------------------|-------------------|-------------------|---------------------|--------------------|--------------------|
| | 2019 | 2019-2020 | Budget | Budget | 2018 | 2018-2019 |
| Revenue | | | | | | |
| Income Rents/Leases | \$ 6,000 | \$ 59,667 | \$ 66,000 | \$ (6,333) | \$ 12,000 | \$ 74,333 |
| Interest Income | 379 | 1,136 | 500 | 636 | 203 | 556 |
| FEMA | - | - | - | - | - | - |
| Parking Fees Lanier | 15,430 | 66,910 | 60,000 | 6,910 | 10,210 | 63,792 |
| Parking Citations Lanier | 575 | 2,025 | 6,000 | (3,975) | 550 | 1,775 |
| Transfer From A-Tax | - | - | 125,000 | (125,000) | - | - |
| Transfer From Hospitality | - | - | 185,000 | (185,000) | - | - |
| Total Revenues | \$ 22,384 | \$ 129,738 | \$ 442,500 | \$ (312,762) | \$ 22,963 | \$ 140,456 |
| Expenses | | | | | | |
| Lanier Bank Fees | \$ 938 | \$ 3,075 | \$ 1,500 | \$ 1,575 | \$ 770 | \$ 2,661 |
| Lanier Repairs & Maintenance | - | - | 500 | (500) | - | - |
| Property Insurance | - | - | - | - | - | - |
| Lanier Parking Expenses | 4,620 | 18,623 | 20,000 | (1,377) | 4,582 | 17,431 |
| Operating Expenses | 418 | 1,622 | 2,000 | (378) | 210 | 639 |
| Professional Services | - | - | 130,000 | (130,000) | 66,450 | 131,978 |
| Debris Removal | - | - | - | - | - | - |
| Insurance | 358 | 1,035 | 1,500 | (465) | 339 | 1,193 |
| Depreciation | - | - | - | - | 15,294 | 15,294 |
| Interest (Loan) | - | - | - | - | - | 408 |
| Transfer General Fund | 5,967 | 5,967 | 6,600 | (633) | 11,400 | 11,400 |
| Special Events | - | 3,840 | 3,300 | 540 | 563 | 1,992 |
| Total Expenses | \$ 12,300 | \$ 34,163 | \$ 165,400 | \$ (131,237) | \$ 99,607 | \$ 182,996 |
| Change in Net Position | \$ 10,085 | \$ 95,575 | \$ 277,100 | \$ (181,525) | \$ (76,644) | \$ (42,541) |

Sanitation Fund

| | September | YTD | FY 19-20 | Over (Under) | September | YTD |
|-------------------------------|-------------------|-------------------|---------------------|-----------------------|--------------------|-------------------|
| | 2019 | 2019-2020 | Budget | Budget | 2018 | 2018-2019 |
| Revenue | | | | | | |
| Sanitation Fees | \$ 107,842 | \$ 433,508 | \$ 1,415,000 | \$ (981,492) | \$ 102,944 | \$ 429,739 |
| Interest Income | 1,551 | 4,821 | 3,500 | 1,321 | 1,030 | 2,527 |
| Grant & FEMA | - | - | - | - | - | - |
| PEBA Reimbursement | - | - | - | - | - | - |
| Sale of Scrap | - | - | 3,000 | (3,000) | 1,917 | 1,917 |
| Sale of Fixed Assets | 3,925 | 3,925 | - | 3,925 | - | - |
| Total Revenues | \$ 113,318 | \$ 442,254 | \$ 1,421,500 | \$ (979,246) | \$ 105,892 | \$ 434,182 |
| Expenses | | | | | | |
| Salaries & Operating Expenses | \$ 88,921 | \$ 294,383 | \$ 1,152,930 | \$ (858,547) | \$ 77,390 | \$ 269,862 |
| Depreciation Expense | - | - | 160,000 | (160,000) | 39,761 | 39,761 |
| Transfer to General Fund | 23,500 | 23,500 | 94,000 | (70,500) | 22,500 | 22,500 |
| Total Expenses | \$ 112,421 | \$ 317,883 | \$ 1,406,930 | \$ (1,089,047) | \$ 139,651 | \$ 332,123 |
| Change in Net Position | \$ 896 | \$ 124,371 | \$ 14,570 | \$ 109,801 | \$ (33,759) | \$ 102,060 |

| Town of Surfside Beach | | | | | | |
|-----------------------------------|-------------------|-------------------|-------------------|---------------------|------------------|-------------------|
| Lanier Parking Revenue & Expenses | | | | | | |
| September 30, 2019 | | | | | | |
| General & Pier Fund | | | | | | |
| | September | YTD | FY 19-20 | Over (Under) | September | YTD |
| | 2019 | 2019-2020 | Budget | Budget | 2018 | 2018-2019 |
| Revenue | | | | | | |
| Meter/Paystations | \$ 33,695 | \$ 201,426 | \$ 300,000 | \$ (98,574) | \$ 22,157 | \$ 180,484 |
| Citations | 4,808 | 15,666 | 26,000 | (10,334) | 2,915 | 9,840 |
| Total Revenues | \$ 38,503 | \$ 217,092 | \$ 326,000 | \$ (108,908) | \$ 25,072 | \$ 190,324 |
| Expenses | | | | | | |
| Contractual Services Lanier | \$ 13,200 | \$ 53,209 | \$ 130,000 | \$ (76,791) | \$ 13,091 | \$ 49,804 |
| Other Parking Expenses | 2,747 | 9,088 | 18,800 | (9,712) | 2,260 | 8,214 |
| Total Expenses | \$ 15,947 | \$ 62,297 | \$ 148,800 | \$ (86,503) | \$ 15,351 | \$ 58,018 |
| Change in Net Position | \$ 22,556 | \$ 154,795 | \$ 177,200 | \$ (22,405) | \$ 9,721 | \$ 132,306 |
| | | | | | | |
| Month | General Fund | | | Pier Fund | | |
| | Revenue | Expenses | Net | Revenue | Expenses | Net |
| July-19 | 79,927 | 16,631 | 63,296 | 27,395 | 8,904 | 18,491 |
| August-19 | 45,733 | 13,580 | 32,153 | 25,535 | 7,236 | 18,299 |
| September-19 | 22,497 | 10,388 | 12,109 | 16,005 | 5,558 | 10,447 |
| October-19 | | | - | | | - |
| November-19 | | | - | | | - |
| December-19 | | | - | | | - |
| January-20 | | | - | | | - |
| February-20 | | | - | | | - |
| March-20 | | | - | | | - |
| April-20 | | | - | | | - |
| May-20 | | | - | | | - |
| June-20 | | | - | | | - |
| Totals | \$ 148,157 | \$ 40,599 | \$ 107,558 | \$ 68,935 | \$ 21,698 | \$ 47,237 |