

STATE OF SOUTH CAROLINA) AN ORDINANCE OF THE TOWN OF SURFSIDE BEACH
)
 COUNTY OF Horry) TO ADOPT THE
)
 TOWN OF SURFSIDE BEACH) 2009-2010 FISCAL YEAR MUNICIPAL BUDGET

WHEREAS, §5-7-260(3) of the South Carolina Code requires that a municipal council shall act by ordinance to adopt budgets, pursuant to public notice; and

WHEREAS, the Mayor and Town Council of the Town of Surfside Beach, in council duly assembled, desire to adopt a budget for the 2009-2010 fiscal year;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the Mayor and Town Council have accepted and adopted the following calculations for the 2009-2010 fiscal year budget:

Section 1. Appropriations. The estimated expenditures and other financing uses for the various operations and funds of the Town of Surfside Beach are approved and appropriated as follows:

<u>Governmental Funds</u>	<u>Expenditures</u>
General Fund	\$6,052,666
Capital Projects Fund	195,690
Hospitality Fund	2,158,017
Accommodations Tax Fund	578,060
Local Accommodations Tax Fund	150,000
<u>Proprietary Funds</u>	<u>Expenses</u>
Sanitation Fund	1,278,666
Pier Enterprise Fund	155,153
Total	<u>\$10,568,252</u>

Estimated revenues and other financing sources for the various operations and funds of the Town of Surfside Beach described above are as follows:

<u>Governmental Funds</u>	<u>Revenues</u>
General Fund	\$6,021,889
Capital Projects Fund	250,000
Hospitality Fund	920,000
Accommodations Tax Fund	582,000
Local Accommodations Tax Fund	150,000

Proprietary Funds

Revenues

Sanitation Fund
Pier Enterprise Fund

1,472,500
350,375

Total

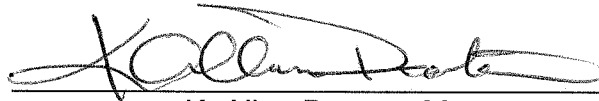
\$9,746,774

Section 2. The Town Council and Town Administrator shall administer the budget. In addition, the Town Administrator may authorize the transfer of appropriated amounts within any fund as necessary to achieve the goals of the budget.

Section 3. If for any reason, any sentence, clause, or provision of this ordinance shall be declared invalid, such shall not affect the remaining provisions hereof.

Repeal and Effective Date. All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed. This ordinance shall take effect April 1, 2009 upon approval by the Town Council of the Town of Surfside Beach, South Carolina.

BE IT ORDERED AND ORDAINED by the Mayor and Council of the Town of Surfside Beach, South Carolina, in assembly and by the authority thereof, this 24 day of March 2009.



K. Allen Deaton, Mayor



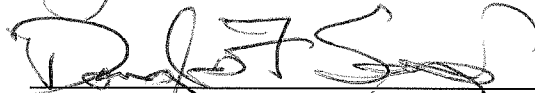
Vicki W. Blair, Town Council



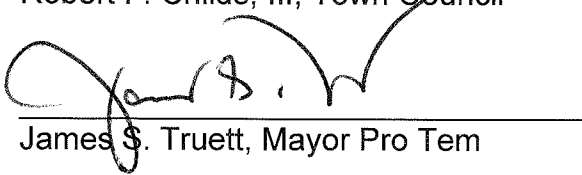
Joseph P. Martin, Town Council



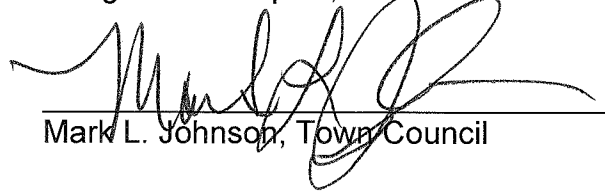
Robert F. Childs, III, Town Council



Douglas F. Samples, Town Council

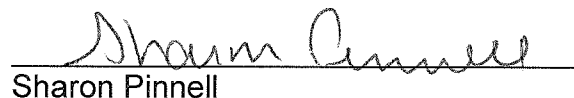


James S. Truett, Mayor Pro Tem



Mark L. Johnson, Town Council

Attest:



Sharon Pinnell