

# Town of Surfside Beach Finance Report

## December 31, 2019

### **General Fund**

Property tax collections from Horry County YTD are higher than the prior year. Overall revenues are higher than the prior year due to slightly higher tax collections and parking revenue.

General Fund operating expenditures and capital expenditures are higher than the prior year.

There were 12 new business license accounts opened in December, 9 new contractors and 3 out of town businesses.

### **Capital Projects Fund**

Expenditures YTD total \$273k for street improvements, 3<sup>rd</sup> Ave S Streetscape, and transfers to the Stormwater Fund.

### **Stormwater Fund**

Expenditures YTD total \$148k for a CAT Front Loader and other miscellaneous expenses. Revenue from the stormwater fee totals \$283k YTD.

### **Special Revenue Funds**

A-Tax Fund: Expenses YTD total \$291k for beach events, police patrol, and advertising funds sent to the Myrtle Beach Chamber of Commerce.

Hospitality Fund: Collections YTD total \$249k which is much lower than the prior year.

Local A-Tax Fund: Collections YTD total \$307k which is higher than the prior year.

*Surfside is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved.*

### **Enterprise Funds**

Pier Fund: The Pier has generated \$150k in revenue YTD from parking and rent, which is in line with the prior year. Pier expenses total \$81k which includes depreciation.

Sanitation Fund: Revenue YTD totals \$774k which is in line with the prior year. Expenses total \$667k which includes depreciation.

### **Lanier Parking**

Parking has ended for the season. The total collected in calendar year 2019 totaled \$444k and the net after expenses totaled \$265k for the General Fund and Pier.

### **Finance Department**

The Finance Department is working on the 2020-2021 budget.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach**  
**General Fund**  
**Summary Financial Information**  
**December 31, 2019**

	December	YTD	FY 19-20	Over (Under)	December	YTD
Revenue	2019	2019-2020	Budget	Budget	2018	2018-2019
Property Taxes	\$ 1,491,878	\$ 2,282,069	\$ 3,224,745	\$ (942,676)	\$ 1,222,909	\$ 1,976,163
Licenses & Permits	22,401	173,421	1,792,000	(1,618,579)	28,165	178,059
Franchise Fees	19,008	153,342	678,780	(525,438)	18,597	150,709
Fines	6,539	70,734	113,500	(42,766)	4,698	66,387
Interest	2,276	17,056	12,000	5,056	2,545	12,872
Intergovernmental	-	104,362	217,165	(112,803)	479	101,844
Special Event	1,663	14,551	19,200	(4,649)	570	14,101
Other Revenue	16,805	61,858	100,900	(39,042)	8,539	48,679
Parking	822	163,829	297,500	(133,671)	390	138,292
<b>Total Revenue</b>	<b>\$ 1,561,391</b>	<b>\$ 3,041,221</b>	<b>\$ 6,455,790</b>	<b>\$ (3,414,569)</b>	<b>\$ 1,286,891</b>	<b>\$ 2,687,106</b>
<b>Expenditures</b>						
Administration	\$ 40,952	\$ 215,253	\$ 504,470	\$ (289,217)	\$ 26,619	\$ 183,812
Finance	31,916	230,875	461,065	(230,190)	28,879	225,244
Court	11,074	74,282	156,730	(82,448)	10,864	71,353
Facilities	8,959	62,750	153,215	(90,465)	8,550	57,205
Police	165,643	1,131,694	2,488,700	(1,357,006)	182,103	1,120,746
Parking Expenses	3,696	63,359	146,800	(83,441)	14,373	57,888
Fire	64,579	377,366	857,255	(479,889)	58,879	365,436
Building & Zoning	25,319	142,820	367,165	(224,345)	26,409	158,611
Grounds	28,833	188,135	399,785	(211,650)	27,193	175,555
Public Works	72,560	479,093	982,060	(502,967)	76,565	465,332
Fleet Maintenance	12,809	86,859	170,725	(83,866)	10,029	82,252
Events	25,710	116,797	198,000	(81,203)	20,585	109,810
Non Departmental	13,863	53,819	169,370	(115,551)	3,207	36,848
<b>Total Expenditures</b>	<b>\$ 505,913</b>	<b>\$ 3,223,102</b>	<b>\$ 7,055,340</b>	<b>\$ (3,832,238)</b>	<b>\$ 494,255</b>	<b>\$ 3,110,092</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ 1,055,479</b>	<b>\$ (181,881)</b>	<b>\$ (599,550)</b>	<b>\$ 417,669</b>	<b>\$ 792,636</b>	<b>\$ (422,985)</b>
<b>Debt and Capital Expenditures</b>						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ 25,084
Capital Replacement Parking	-	-	14,000	(14,000)	-	-
Capital Fire Truck	-	1,623	623,000	(621,377)	-	-
Capital Land	10,465	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	22,785
Capital Replacement Streets	-	39,860	50,000	(10,140)	378	72,393
Capital Other Equipment	-	-	10,000	(10,000)	-	-
Transfer to Capital Projects	-	-	34,000	(34,000)	-	-
Total Debt and Capital Expenditures	\$ 10,465	\$ 713,198	\$ 1,403,885	\$ (690,687)	\$ 378	\$ 199,016
<b>Total Expenditures</b>	<b>\$ 516,378</b>	<b>\$ 3,936,301</b>	<b>\$ 8,459,225</b>	<b>\$ (4,522,924)</b>	<b>\$ 494,633</b>	<b>\$ 3,309,108</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ 1,045,014</b>	<b>\$ (895,080)</b>	<b>\$ (2,003,435)</b>	<b>\$ 1,108,355</b>	<b>\$ 792,258</b>	<b>\$ (622,001)</b>
<b>Other Financing Sources</b>	<b>\$ 231,635</b>	<b>\$ 463,138</b>	<b>\$ 1,152,435</b>	<b>(689,297)</b>	<b>\$ 180,450</b>	<b>\$ 510,253</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,276,649</b>	<b>\$ (431,941)</b>	<b>\$ (851,000)</b>	<b>\$ 419,059</b>	<b>\$ 972,708</b>	<b>\$ (111,748)</b>
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,665,965				

Town of Surfside Beach						
General Fund Revenue						
December 31, 2019						
General Fund	December 2019	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	December 2018	YTD 2018-2019
<b>Property Taxes</b>						
Current Property Taxes	\$ 1,491,619	\$ 2,273,981	\$ 3,187,745	\$ (913,764)	\$ 1,222,457	\$ 1,960,415
Penalties & Prior Year Taxes	(302)	5,836	25,000	(19,164)	282	6,273
Motor Carrier Taxes	560	2,251	12,000	(9,749)	170	9,474
<b>Total Property Taxes</b>	<b>\$ 1,491,878</b>	<b>\$ 2,282,069</b>	<b>\$ 3,224,745</b>	<b>\$ (942,676)</b>	<b>\$ 1,222,909</b>	<b>\$ 1,976,163</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 8,040	\$ 62,134	\$ 740,000	\$ (677,866)	\$ 6,660	\$ 60,683
Business Licenses - MASC	16	6,695	820,000	(813,305)	1,533	7,388
Animal Licenses	-	300	2,000	(1,700)	10	270
Building Permits and Fines	14,344	104,292	230,000	(125,708)	19,962	109,718
<b>Total Licenses &amp; Permits</b>	<b>\$ 22,401</b>	<b>\$ 173,421</b>	<b>\$ 1,792,000</b>	<b>\$ (1,618,579)</b>	<b>\$ 28,165</b>	<b>\$ 178,059</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 297,000	\$ (297,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	114,049	223,160	(109,111)	18,597	111,580
Charter Communications (Quarterly)	-	38,028	146,000	(107,972)	-	38,643
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	-	1,264	1,555	(291)	-	486
Beach Services	-	-	1,000	(1,000)	-	-
<b>Total Franchise Fees</b>	<b>\$ 19,008</b>	<b>\$ 153,342</b>	<b>\$ 678,780</b>	<b>\$ (525,438)</b>	<b>\$ 18,597</b>	<b>\$ 150,709</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 5,082	\$ 56,897	\$ 92,000	\$ (35,103)	\$ 3,941	\$ 51,830
Victims Assistance	1,231	11,713	18,000	(6,287)	757	11,008
Parking Fines	225	2,125	3,500	(1,375)	-	3,550
<b>Total Fines Forfeits</b>	<b>\$ 6,539</b>	<b>\$ 70,734</b>	<b>\$ 113,500</b>	<b>\$ (42,766)</b>	<b>\$ 4,698</b>	<b>\$ 66,387</b>
<b>Interest</b>						
	\$ 2,276	\$ 17,056	\$ 12,000	\$ 5,056	\$ 2,545	\$ 12,872
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ -	\$ 22,743	\$ 86,665	\$ (63,922)	\$ -	\$ 21,667
Alcohol Permits	-	4,200	40,680	(36,480)	-	6,850
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	5,560	11,120	(5,560)	-	5,560
Other Grants	-	-	3,000	(3,000)	-	-
FEMA	-	31,217	-	31,217	-	11,914
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	9,304	12,000	(2,696)	479	12,809
H.C. Recreation Grants	-	-	11,700	(11,700)	-	11,707
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ 104,362</b>	<b>\$ 217,165</b>	<b>\$ (112,803)</b>	<b>\$ 479</b>	<b>\$ 101,844</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 363	\$ 3,421	\$ 8,700	\$ (5,279)	\$ 420	\$ 3,896
Special Events and Donations	1,300	11,130	10,500	630	150	10,205
<b>Total Rental and Special Events</b>	<b>\$ 1,663</b>	<b>\$ 14,551</b>	<b>\$ 19,200</b>	<b>\$ (4,649)</b>	<b>\$ 570</b>	<b>\$ 14,101</b>
<b>Other Revenue</b>						
Miscellaneous Revenues	\$ 1,673	\$ 8,959	\$ 30,900	\$ (21,941)	\$ 401	\$ 7,293
Rebates & Reimbursements	2,588	9,351	20,000	(10,649)	2,252	17,581
Vehicle Maintenance Reimbursements	962	7,772	12,000	(4,228)	668	4,185
Records/Reports/Prisoner Housing	60	536	6,000	(5,464)	265	3,560
Town Merchandise	304	3,778	7,000	(3,222)	454	4,027
Sale of Fixed Assets	4,625	14,785	15,000	(215)	4,500	4,500
Insurance Proceeds	6,593	16,676	10,000	6,676	-	7,533
<b>Total Other Revenue</b>	<b>\$ 16,805</b>	<b>\$ 61,858</b>	<b>\$ 100,900</b>	<b>\$ (39,042)</b>	<b>\$ 8,539</b>	<b>\$ 48,679</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ -	\$ 144,434	\$ 277,500	\$ (133,066)	\$ -	\$ 126,299
Parking Citations-Lanier	822	19,394	20,000	(606)	390	11,993
<b>Total Parking</b>	<b>\$ 822</b>	<b>\$ 163,829</b>	<b>\$ 297,500</b>	<b>\$ (133,671)</b>	<b>\$ 390</b>	<b>\$ 138,292</b>
<b>Total Revenue before Transfers</b>	<b>\$ 1,561,391</b>	<b>\$ 3,041,221</b>	<b>\$ 6,455,790</b>	<b>\$ (3,414,569)</b>	<b>\$ 1,286,891</b>	<b>\$ 2,687,106</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ 23,500	\$ 47,000	\$ 94,000	\$ (47,000)	\$ 22,500	\$ 45,000
Transfer from Accommodations Tax Fund	-	43,711	58,000	(14,289)	-	40,798
Transfer from A-Tax Contractual Services	27,575	82,825	192,650	(109,825)	22,550	87,800
Transfer from Hospitality	55,000	110,000	532,000	(422,000)	55,000	110,000
Transfer from Local Accommodations Tax Fund	48,075	96,150	192,300	(96,150)	79,400	135,500
Transfer from Pier Enterprise	600	6,567	6,600	(33)	-	7,400
Transfer from Pier Contractual Services	-	-	-	-	1,000	5,000
Transfer from Lease Payments	76,885	76,885	76,885	-	-	78,755
<b>Total Other Financing Sources</b>	<b>\$ 231,635</b>	<b>\$ 463,138</b>	<b>\$ 1,152,435</b>	<b>\$ (689,297)</b>	<b>\$ 180,450</b>	<b>\$ 510,253</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 1,793,026</b>	<b>\$ 3,504,359</b>	<b>\$ 7,608,225</b>	<b>\$ (4,103,866)</b>	<b>\$ 1,467,341</b>	<b>\$ 3,197,359</b>

**Town of Surfside Beach**  
**Capital Projects Fund**  
**December 31, 2019**

	December 2019	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	December 2018	YTD 2018-2019
<b>Capital Projects Fund</b>						
<b>Revenue</b>						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 55,315	\$ 88,329
Interest Income	1,146	7,261	2,000	5,261	685	3,544
Government Grants	-	-	-	-	160,000	160,000
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	48,504	200,000	(151,496)	-	47,600
Underground Utilities Reimbursement	-	336,376	315,400	20,976	-	1,950
<b>Total Revenue</b>	\$ 1,146	\$ 392,141	\$ 817,400	\$ (425,259)	\$ 216,000	\$ 301,423
<b>Expenditures</b>						
Fire	\$ -	\$ -	\$ 34,000	\$ (34,000)	\$ -	\$ -
Grounds	-	-	-	-	1,044	30,337
Streets	190	285	-	285	1,380	13,891
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	4,453	11,703	330,000	(318,297)	-	213,183
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	4,610	26,968
Capital-Other (Mast Arms)	-	-	-	-	-	112,440
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
<b>Total Expenditures</b>	\$ 4,642	\$ 273,436	\$ 725,031	\$ (451,595)	\$ 7,035	\$ 403,199
<b>Other Financing Sources</b>						
Transfer from General Fund	\$ -	\$ -	\$ 34,000	\$ (34,000)	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	75,000
<b>Total Other Financing Sources</b>	\$ -	\$ -	\$ 34,000	\$ (34,000)	\$ -	\$ 150,000
<b>Net Change in Fund Balance</b>	\$ (3,496)	\$ 118,705	\$ 126,369	\$ (7,664)	\$ 208,965	\$ 48,224
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,623				
Ending Fund Balance		\$ 1,143,328				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
<b>Stormwater Project</b>	\$ 166,031	\$ -	\$ -	\$ (166,031)	\$ -	
<b>Beach Renourishment</b>	659,323	-	-	-	<b>659,323</b>	
<b>3rd Ave S Streetscape</b>	(112,323)	7,261	-	(92,082)	<b>(197,145)</b>	
<b>Underground</b>	3,809	336,376	-	(3,620)	<b>336,565</b>	
<b>Street Improvements</b>	307,165	48,504	-	(11,703)	<b>343,966</b>	
<b>Hydrants</b>	619	-	-	-	<b>619</b>	
	\$ 1,024,623	\$ 392,141	\$ -	\$ (273,436)	\$ 1,143,328	

**Town of Surfside Beach  
Stormwater Utility Fund  
December 31, 2019**

	December 2019	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	December 2018	YTD 2018-2019
<b>Stormwater Fund</b>						
<b>Revenue</b>						
Stormwater Tax	\$ 190,388	\$ 283,151	\$ 465,000	\$ (181,849)	\$ -	\$ -
Interest Income	143	197	2,000	(1,803)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
<b>Total Revenues</b>	<b>\$ 190,531</b>	<b>\$ 449,379</b>	<b>\$ 633,031</b>	<b>\$ (183,652)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Travel & Training	\$ -	\$ 11,341	\$ 20,300	\$ (8,959)	\$ -	\$ -
Operation of Motor Vehicles	-	6,102	3,000	3,102	-	-
Utilities	1,023	6,324	12,000	(5,676)	-	-
Horry County Processing Fee	762	1,133	-	1,133	-	-
Materials & Supplies	-	4,438	23,200	(18,762)	-	-
Professional Services	700	15,708	55,500	(39,792)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
<b>Total Expenditures</b>	<b>\$ 2,484</b>	<b>\$ 147,946</b>	<b>\$ 229,000</b>	<b>\$ (81,054)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 188,047</b>	<b>\$ 301,433</b>	<b>\$ 404,031</b>	<b>\$ (102,598)</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 301,433				

Town of Surfside Beach						
Special Revenue Funds						
December 31, 2019						
Accommodations Fund						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Accommodations Tax	\$ -	\$ 399,225	\$ 685,000	\$ (285,775)	\$ -	\$ 340,962
Special Events/Donations	-	2,359	-	2,359	-	2,806
Sale of Fixed Assets	-	10,950	-	10,950	-	-
Interest Income	120	370	350	20	108	357
Total Revenues	\$ 120	\$ 412,904	\$ 685,350	\$ (272,446)	\$ 108	\$ 344,126
<b>Expenditures</b>						
Police	\$ 191	\$ 4,591	\$ 50,000	\$ (45,409)	\$ 79	\$ 23,918
Fire	-	-	-	-	-	-
Utilities	481	4,449	12,000	(7,551)	456	4,039
Special Events	105	25,643	44,500	(18,857)	-	16,518
Advertising - MB Chamber (30%)	-	112,268	183,000	(70,732)	-	94,789
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	731	4,943	8,000	(3,057)	1,181	7,830
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	43,711	58,000	(14,289)	-	40,798
Transfer to General Contractual	27,575	82,825	192,650	(109,825)	22,550	87,800
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 29,081	\$ 290,929	\$ 701,200	\$ (410,271)	\$ 24,264	\$ 362,673
Net Change in Fund Balance	\$ (28,961)	\$ 121,975	\$ (15,850)	\$ 137,825	\$ (24,156)	\$ (18,547)
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 206,076				
<b>Hospitality Fund</b>						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Hospitality Fees	\$ 28,808	\$ 245,109	\$ 960,000	\$ (714,891)	\$ 34,443	\$ 455,086
Interest Income	637	3,033	4,500	(1,467)	495	2,622
Grant/Misc/Veteran's Wall	150	700	15,000	(14,300)	-	400
Total Revenues	\$ 29,595	\$ 248,842	\$ 979,500	\$ (730,658)	\$ 34,938	\$ 458,108
<b>Expenditures</b>						
Police	\$ 20,410	\$ 186,921	\$ 172,000	\$ 14,921	\$ 3,323	\$ 117,455
Fire	-	-	73,000	(73,000)	-	30,029
Grounds	-	4,433	40,000	(35,567)	-	-
Streets	-	8,842	22,500	(13,658)	3,094	3,094
Repairs & Maintenance	-	-	-	-	413	10,196
Veteran's Memorial	47	3,432	11,100	(7,668)	58	25,068
Transfer to General Fund	55,000	110,000	220,000	(110,000)	55,000	110,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	312,000	(312,000)	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	76,885	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 152,342	\$ 390,513	\$ 1,112,485	\$ (721,972)	\$ 61,888	\$ 449,598
Net Change in Fund Balance	\$ (122,747)	\$ (141,671)	\$ (132,985)	\$ (8,686)	\$ (26,950)	\$ 8,511
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 847,669				
<b>Local Accommodations Fund</b>						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Local Accommodations Tax	\$ 12,124	\$ 305,773	\$ 1,152,000	\$ (846,227)	\$ 4,106	\$ 107,374
Interest Income	327	1,245	300	945	50	315
Total Revenues	\$ 12,451	\$ 307,018	\$ 1,152,300	\$ (845,282)	\$ 4,155	\$ 107,689
<b>Expenditures</b>						
Transfer to General Fund	\$ 48,075	\$ 96,150	\$ 192,300	\$ (96,150)	\$ 79,400	\$ 135,500
Net Change in Fund Balance	\$ (35,624)	\$ 210,868	\$ 960,000	\$ (749,132)	\$ (75,245)	\$ (27,811)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 276,467				

Town of Surfside Beach						
Enterprise Funds						
December 31, 2019						
Pier Enterprise Fund						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Income Rents/Leases	\$ -	\$ 65,667	\$ 66,000	\$ (333)	\$ -	\$ 74,333
Interest Income	380	2,203	500	1,703	154	1,014
FEMA	-	-	-	-	-	-
Parking Fees Lanier	-	78,900	60,000	18,900	-	76,377
Parking Citations Lanier	-	3,300	6,000	(2,700)	210	3,506
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
<b>Total Revenues</b>	<b>\$ 380</b>	<b>\$ 150,070</b>	<b>\$ 442,500</b>	<b>\$ (292,430)</b>	<b>\$ 364</b>	<b>\$ 155,230</b>
<b>Expenses</b>						
Lanier Bank Fees	\$ 22	\$ 3,910	\$ 1,500	\$ 2,410	\$ 7	\$ 3,203
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	1,498	29,510	20,000	9,510	6,068	25,898
Operating Expenses	96	2,433	2,000	433	206	1,446
Professional Services	-	2,080	180,000	(177,920)	-	201,133
Insurance	358	2,108	1,500	608	339	2,209
Depreciation	30,588	30,588	-	30,588	15,294	30,588
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	600	6,567	6,600	(33)	1,000	12,400
Special Events	-	3,840	3,300	540	-	2,077
<b>Total Expenses</b>	<b>\$ 33,162</b>	<b>\$ 81,036</b>	<b>\$ 215,400</b>	<b>\$ (134,364)</b>	<b>\$ 22,914</b>	<b>\$ 279,565</b>
<b>Change in Net Position</b>	<b>\$ (32,782)</b>	<b>\$ 69,034</b>	<b>\$ 227,100</b>	<b>\$ (158,066)</b>	<b>\$ (22,550)</b>	<b>\$ (124,335)</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,526,790				
<b>Sanitation Fund</b>						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Sanitation Fees	\$ 103,337	\$ 747,064	\$ 1,415,000	\$ (667,936)	\$ 101,704	\$ 734,018
Interest Income	1,523	9,260	3,500	5,760	1,150	6,054
Grant & FEMA	-	9,971	-	9,971	-	17,612
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	2,530
Sale of Fixed Assets	-	3,925	-	3,925	-	-
<b>Total Revenues</b>	<b>\$ 104,860</b>	<b>\$ 773,825</b>	<b>\$ 1,421,500</b>	<b>\$ (647,675)</b>	<b>\$ 102,854</b>	<b>\$ 763,818</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 74,387	\$ 538,887	\$ 1,152,930	\$ (614,043)	\$ 67,863	\$ 511,859
Depreciation Expense	80,942	80,942	160,000	(79,058)	40,265	80,026
Transfer to General Fund	23,500	47,000	94,000	(47,000)	22,500	45,000
<b>Total Expenses</b>	<b>\$ 178,829</b>	<b>\$ 666,829</b>	<b>\$ 1,406,930</b>	<b>\$ (740,101)</b>	<b>\$ 130,628</b>	<b>\$ 636,885</b>
<b>Change in Net Position</b>	<b>\$ (73,969)</b>	<b>\$ 106,996</b>	<b>\$ 14,570</b>	<b>\$ 92,426</b>	<b>\$ (27,774)</b>	<b>\$ 126,933</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,364,952				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
December 31, 2019						
General & Pier Fund						
	December	YTD	FY 19-20	Over (Under)	December	YTD
	2019	2019-2020	Budget	Budget	2018	2018-2019
<b>Revenue</b>						
Meter/Paystations	\$ -	\$ 223,334	\$ 337,500	\$ (114,166)	\$ -	\$ 202,676
Citations	822	22,694	26,000	(3,306)	600	15,499
<b>Total Revenues</b>	<b>\$ 822</b>	<b>\$ 246,028</b>	<b>\$ 363,500</b>	<b>\$ (117,472)</b>	<b>\$ 600</b>	<b>\$ 218,175</b>
<b>Expenses</b>						
Contractual Services Lanier	\$ 4,280	\$ 84,314	\$ 150,000	\$ (65,686)	\$ 17,337	\$ 73,993
Other Parking Expenses	936	12,466	32,800	(20,334)	3,111	12,995
<b>Total Expenses</b>	<b>\$ 5,216</b>	<b>\$ 96,780</b>	<b>\$ 182,800</b>	<b>\$ (86,020)</b>	<b>\$ 20,448</b>	<b>\$ 86,988</b>
<b>Change in Net Position</b>	<b>\$ (4,394)</b>	<b>\$ 149,248</b>	<b>\$ 180,700</b>	<b>\$ (31,452)</b>	<b>\$ (19,848)</b>	<b>\$ 131,187</b>
<b>Month</b>						
	<b>General Fund</b>			<b>Pier Fund</b>		
	<b>Revenue</b>	<b>Expenses</b>	<b>Net</b>	<b>Revenue</b>	<b>Expenses</b>	<b>Net</b>
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	3,696	(2,874)	-	1,520	(1,520)
January-20			-			-
February-20			-			-
March-20			-			-
April-20			-			-
May-20			-			-
June-20			-			-
<b>Totals</b>	<b>\$ 163,828</b>	<b>\$ 63,360</b>	<b>\$ 100,468</b>	<b>\$ 82,200</b>	<b>\$ 33,419</b>	<b>\$ 48,781</b>