

Town of Surfside Beach Finance Report

April 30, 2020

General Fund

General Fund revenue is down for the month of April due to COVID-19 and the shut-down of parking and other town operations.

Town business license applications (approximately 3,000) were mailed April 6, 2020. License renewals are due June 30, 2020 as the due date was extended by Town Council.

There were 15 new business license accounts opened in April, 2 new businesses, 2 new rentals, 10 new contractors, and 1 out of town businesses.

Capital Projects Fund

Expenditures YTD total \$725k million for road resurfacing and the completion of the 3rd Ave S Streetscape. We received the CTC reimbursement check in the amount of \$300k in April.

Special Revenue Funds

Revenue in these funds are down due to accommodation and restaurant closings in mid- March through April 2020 due to COVID-19.

A-Tax Fund: Revenue totals \$505k YTD.

Hospitality Fund: Revenue totals \$329k YTD.

Local A-Tax Fund: Revenue totals \$340k YTD.

Enterprise Funds

Pier Fund: The Pier has generated \$342k in revenue YTD from parking, rent, and FEMA. Pier expenses total \$212k which includes depreciation and professional services related to restoring the Pier.

Sanitation Fund: Revenue YTD totals \$1.2 million which is in line with the prior year. Expenses total \$1 million which includes depreciation. Trash pickups did decline in mid-March thru April.

Lanier Parking

Parking and citation revenue collected by Lanier for FY19-20 totals \$265k. Parking was not operating in April due to the virus. The net from parking operations is \$75k in General Fund and \$37k Pier Fund.

Finance Department

The Finance staff is preparing for the budget meeting and the auditor's initial visit in early June.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General

<https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
April 30, 2020

	April 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	April 2019	YTD 2018-2019
Revenue						
Property Taxes	\$ 22,202	\$ 3,174,511	\$ 3,224,745	\$ (50,234)	\$ 53,005	\$ 2,956,802
Licenses & Permits	127,270	402,249	1,792,000	(1,389,751)	124,800	390,061
Franchise Fees	57,594	464,706	678,780	(214,074)	19,181	426,908
Fines	1,507	102,813	113,500	(10,687)	7,969	111,882
Interest	1,886	26,753	12,000	14,753	3,084	24,869
Intergovernmental	22,743	213,592	217,165	(3,573)	75,954	260,398
Special Event	-	16,153	19,200	(3,047)	878	17,463
Other Revenue	6,463	96,448	100,900	(4,452)	27,727	116,186
Parking	412	176,063	297,500	(121,437)	24,041	168,927
Total Revenue	\$ 240,077	\$ 4,673,288	\$ 6,455,790	\$ (1,782,502)	\$ 336,639	\$ 4,473,496
Expenditures						
Administration	\$ 31,409	\$ 366,564	\$ 504,470	\$ (137,906)	\$ 27,167	\$ 330,803
Finance	24,007	348,434	461,065	(112,631)	29,446	352,412
Court	11,847	125,720	156,730	(31,010)	9,923	118,335
Facilities	7,559	101,478	153,215	(51,737)	10,814	110,544
Police	163,663	1,868,802	2,488,700	(619,898)	167,647	1,867,539
Parking Expenses	4,632	92,247	146,800	(54,553)	10,189	86,074
Fire	56,907	660,825	857,255	(196,430)	65,087	644,065
Building & Zoning	21,510	252,904	367,165	(114,261)	27,442	265,237
Grounds	27,920	317,155	399,785	(82,630)	32,828	303,203
Public Works	74,121	796,598	982,060	(185,462)	72,208	782,551
Fleet Maintenance	12,045	136,154	170,725	(34,571)	13,724	135,223
Events	7,130	167,007	198,000	(30,993)	10,366	164,231
Non Departmental	12,937	99,330	169,370	(70,040)	10,036	74,098
Total Expenditures	\$ 455,687	\$ 5,333,218	\$ 7,055,340	\$ (1,722,122)	\$ 486,878	\$ 5,234,315
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (215,610)	\$ (659,930)	\$ (599,550)	\$ (60,380)	\$ (150,239)	\$ (760,819)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,084
Capital Replacement Parking	-	12,949	14,000	(1,051)	-	-
Capital Fire Truck	-	625,458	623,000	2,458	310,700	310,700
Capital Land	-	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	22,785
Capital Replacement Streets	-	39,860	50,000	(10,140)	62,712	167,455
Capital Other Equipment	-	4,663	10,000	(5,337)	-	26,470
Transfer to Capital Projects	-	31,000	34,000	(3,000)	-	37,000
Total Debt and Capital Expenditures	\$ -	\$ 1,385,645	\$ 1,403,885	\$ (18,240)	\$ 373,412	\$ 668,248
Total Expenditures	\$ 455,687	\$ 6,718,863	\$ 8,459,225	\$ (1,740,362)	\$ 860,290	\$ 5,902,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (215,610)	\$ (2,045,575)	\$ (2,003,435)	\$ (42,140)	\$ (523,651)	\$ (1,429,067)
Other Financing Sources	\$ -	\$ 931,144	\$ 1,152,435	(221,291)	\$ 1,622	\$ 670,278
Net Change in Fund Balance	\$ (215,610)	\$ (1,114,431)	\$ (851,000)	\$ (263,431)	\$ (522,029)	\$ (758,789)
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 3,983,475				

Town of Surfside Beach						
General Fund Revenue						
April 30, 2020						
General Fund	April 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	April 2019	YTD 2018-2019
Property Taxes						
Current Property Taxes	\$ 20,495	\$ 3,156,050	\$ 3,187,745	\$ (31,695)	\$ 47,340	\$ 2,922,082
Penalties & Prior Year Taxes	1,195	14,523	25,000	(10,477)	5,625	22,519
Motor Carrier Taxes	512	3,938	12,000	(8,062)	40	12,201
Total Property Taxes	\$ 22,202	\$ 3,174,511	\$ 3,224,745	\$ (50,234)	\$ 53,005	\$ 2,956,802
Licenses and Permits						
Business Licenses - Local	\$ 112,972	\$ 199,102	\$ 740,000	\$ (540,898)	\$ 81,498	\$ 160,444
Business Licenses - MASC	-	19,981	820,000	(800,019)	14,422	38,025
Animal Licenses	-	1,030	2,000	(970)	90	1,120
Building Permits and Fines	14,298	182,136	230,000	(47,864)	28,790	190,472
Total Licenses & Permits	\$ 127,270	\$ 402,249	\$ 1,792,000	\$ (1,389,751)	\$ 124,800	\$ 390,061
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 156,770	\$ 297,000	\$ (140,230)	\$ -	\$ 163,254
GSW&SA (Monthly Installments)	19,008	190,082	223,160	(33,078)	18,597	185,966
Charter Communications (Quarterly)	36,380	112,370	146,000	(33,630)	-	76,134
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	2,206	5,484	1,555	3,929	584	1,554
Beach Services	-	-	1,000	(1,000)	-	-
Total Franchise Fees	\$ 57,594	\$ 464,706	\$ 678,780	\$ (214,074)	\$ 19,181	\$ 426,908
Fines and Forfeits						
Police Fines	\$ 958	\$ 83,266	\$ 92,000	\$ (8,734)	\$ 6,700	\$ 89,841
Victims Assistance	274	16,847	18,000	(1,153)	1,169	18,016
Parking Fines	275	2,700	3,500	(800)	100	4,025
Total Fines Forfeits	\$ 1,507	\$ 102,813	\$ 113,500	\$ (10,687)	\$ 7,969	\$ 111,882
Interest	\$ 1,886	\$ 26,753	\$ 12,000	\$ 14,753	\$ 3,084	\$ 24,869
Intergovernmental Revenues						
Aid - Local Government Fund	\$ 22,743	\$ 68,230	\$ 86,665	\$ (18,435)	\$ 21,661	\$ 64,989
Alcohol Permits	-	9,550	40,680	(31,130)	-	7,750
Homestead Exemption	-	-	52,000	(52,000)	50,530	50,530
Merchants Inventory	-	8,341	11,120	(2,779)	2,780	11,121
Other Grants	-	4,258	3,000	1,258	983	4,049
FEMA	-	70,865	-	70,865	-	66,106
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	9,304	12,000	(2,696)	-	12,809
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ 22,743	\$ 213,592	\$ 217,165	\$ (3,573)	\$ 75,954	\$ 260,398
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ 5,023	\$ 8,700	\$ (3,677)	\$ 878	\$ 7,258
Special Events and Donations	-	11,130	10,500	630	-	10,205
Total Rental and Special Events	\$ -	\$ 16,153	\$ 19,200	\$ (3,047)	\$ 878	\$ 17,463
Other Revenue						
Miscellaneous Revenues	\$ 1,174	\$ 21,774	\$ 30,900	\$ (9,126)	\$ 3,460	\$ 19,230
Rebates & Reimbursements	1,857	17,755	20,000	(2,245)	1,206	20,346
Vehicle Maintenance Reimbursements	1,221	12,761	12,000	761	1,163	10,673
Records/Reports/Prisoner Housing	35	671	6,000	(5,329)	108	4,580
Town Merchandise	65	4,811	7,000	(2,189)	606	7,590
Sale of Fixed Assets	-	14,785	15,000	(215)	21,184	46,234
Insurance Proceeds	2,111	23,891	10,000	13,891	-	7,533
Total Other Revenue	\$ 6,463	\$ 96,448	\$ 100,900	\$ (4,452)	\$ 27,727	\$ 116,186
Lanier Revenue						
Parking Fees-Lanier	\$ -	\$ 155,769	\$ 277,500	\$ (121,731)	\$ 22,171	\$ 153,664
Parking Citations-Lanier	412	20,294	20,000	294	1,870	15,263
Total Parking	\$ 412	\$ 176,063	\$ 297,500	\$ (121,437)	\$ 24,041	\$ 168,927
Total Revenue before Transfers	\$ 240,077	\$ 4,673,288	\$ 6,455,790	\$ (1,782,502)	\$ 336,639	\$ 4,473,496
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 70,500	\$ 94,000	\$ (23,500)	\$ -	\$ 67,500
Transfer from Accommodations Tax Fund	-	45,567	58,000	(12,433)	1,622	46,223
Transfer from A-Tax Contractual Services	-	110,400	192,650	(82,250)	-	110,350
Transfer from Hospitality	-	477,000	532,000	(55,000)	-	165,000
Transfer from Local Accommodations Tax Fund	-	144,225	192,300	(48,075)	-	188,450
Transfer from Pier Enterprise	-	6,567	6,600	(33)	-	8,000
Transfer from Pier Contractual Services	-	-	-	-	-	6,000
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
Total Other Financing Sources	\$ -	\$ 931,144	\$ 1,152,435	\$ (221,291)	\$ 1,622	\$ 670,278
Total Revenues & Other Financing Sources	\$ 240,077	\$ 5,604,432	\$ 7,608,225	\$ (2,003,793)	\$ 338,261	\$ 5,143,774

Town of Surfside Beach						
Capital Projects Fund						
April 30, 2020						
Capital Projects Fund	April 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	April 2019	YTD 2018-2019
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,142	\$ 131,843
Interest Income	736	11,156	2,000	9,156	803	6,321
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	300,000	300,000	300,000	-	368,177	820,939
Horry County Vehicle Tax	34,708	123,671	200,000	(76,329)	40,476	127,891
Underground Utilities Reimbursement	-	339,211	315,400	23,811	-	1,950
Total Revenue	\$ 335,444	\$ 774,038	\$ 817,400	\$ (43,362)	\$ 411,598	\$ 1,248,944
Expenditures						
Fire	\$ -	\$ 30,805	\$ 34,000	\$ (3,195)	\$ -	\$ 37,481
Grounds	-	-	-	-	1,288	42,397
Streets	-	285	-	285	3,913	34,066
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	7,250	395,576	330,000	65,576	-	828,149
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	1,350	36,687
Capital-Other (Mast Arms)	-	-	-	-	24,124	136,564
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
Total Expenditures	\$ 7,250	\$ 688,114	\$ 725,031	\$ (36,917)	\$ 30,675	\$ 1,121,724
Other Financing Sources						
Transfer from General Fund	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 37,000
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	75,000
Total Other Financing Sources	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 187,000
Net Change in Fund Balance	\$ 328,194	\$ 116,924	\$ 126,369	\$ (9,445)	\$ 380,923	\$ 314,220
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,623				
Ending Fund Balance		\$ 1,141,547				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Stormwater Project	\$ 166,031	\$ -	\$ -	\$ (166,031)	\$ -	
Beach Renourishment	659,323	-	-	-	659,323	
Underground	(108,515)	350,367	-	(95,702)	146,151	
Street Improvements	307,165	423,671	-	(395,576)	335,260	
Hydrants	619	-	31,000	(30,805)	814	
	\$ 1,024,623	\$ 774,038	\$ 31,000	\$ (688,114)	\$ 1,141,547	

**Town of Surfside Beach
Stormwater Utility Fund
April 30, 2020**

	April 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	April 2019	YTD 2018-2019
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 2,183	\$ 443,089	\$ 465,000	\$ (21,911)	\$ -	\$ -
Interest Income	130	946	2,000	(1,054)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
Total Revenues	\$ 2,313	\$ 610,066	\$ 633,031	\$ (22,965)	\$ -	\$ -
Expenditures						
Travel & Training	\$ -	\$ 13,716	\$ 20,300	\$ (6,584)	\$ -	\$ -
Operation of Motor Vehicles	414	7,357	3,000	4,357	-	-
Utilities	924	10,076	12,000	(1,924)	-	-
Horry County Processing Fee	9	1,773	-	1,773	-	-
Materials & Supplies	1,635	16,303	23,200	(6,897)	-	-
Professional Services	-	15,708	55,500	(39,792)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
Total Expenditures	\$ 2,982	\$ 167,833	\$ 229,000	\$ (61,167)	\$ -	\$ -
Net Change in Fund Balance	\$ (669)	\$ 442,233	\$ 404,031	\$ 38,202	\$ -	\$ -
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 442,233				

Town of Surfside Beach						
Special Revenue Funds						
April 30, 2020						
Accommodations Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Accommodations Tax	\$ -	\$ 486,994	\$ 685,000	\$ (198,006)	\$ 32,439	\$ 449,453
Special Events/Donations	-	6,600	-	6,600	-	8,431
Sale of Fixed Assets	-	10,950	-	10,950	-	-
Interest Income	51	721	350	371	110	771
Total Revenues	\$ 51	\$ 505,265	\$ 685,350	\$ (180,085)	\$ 32,549	\$ 458,655
Expenditures						
Police	\$ 600	\$ 22,958	\$ 75,000	\$ (52,042)	\$ 1,995	\$ 36,457
Fire	-	-	-	-	-	-
Utilities	503	6,476	12,000	(5,524)	524	6,015
Special Events	1,172	39,547	44,500	(4,953)	3,795	34,628
Advertising - MB Chamber (30%)	15,199	138,598	183,000	(44,402)	9,732	127,336
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	(326)	6,777	8,000	(1,223)	1,035	12,769
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	610	2,702	-	2,702	-	-
Transfer to General Fund	-	45,657	58,000	(12,343)	1,622	46,223
Transfer to General Contractual	-	110,400	167,650	(57,250)	-	110,350
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 17,756	\$ 385,614	\$ 701,200	\$ (315,586)	\$ 18,701	\$ 460,759
Net Change in Fund Balance	\$ (17,705)	\$ 119,651	\$ (15,850)	\$ 135,501	\$ 13,848	\$ (2,104)
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 203,752				
Hospitality Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Hospitality Fees	\$ 11,417	\$ 324,144	\$ 960,000	\$ (635,856)	\$ 40,865	\$ 583,799
Interest Income	225	4,483	4,500	(17)	459	4,394
Grant/Misc/Veteran's Wall	-	750	15,000	(14,250)	400	1,800
Total Revenues	\$ 11,642	\$ 329,377	\$ 979,500	\$ (650,123)	\$ 41,724	\$ 589,993
Expenditures						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ -	\$ 117,475
Fire	3,091	92,126	73,000	19,126	-	34,730
Grounds	1,053	29,011	40,000	(10,989)	-	-
Streets	-	17,857	22,500	(4,643)	-	25,223
Repairs & Maintenance	-	-	-	-	160	12,391
Veteran's Memorial	1,027	4,831	11,100	(6,269)	87	25,984
Transfer to General Fund	-	165,000	220,000	(55,000)	-	165,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	-	12,500
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	12,500
Total Expenditures	\$ 5,171	\$ 871,810	\$ 1,112,485	\$ (240,675)	\$ 247	\$ 559,558
Net Change in Fund Balance	\$ 6,471	\$ (542,433)	\$ (132,985)	\$ (409,448)	\$ 41,477	\$ 30,435
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 446,907				
Local Accommodations Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Local Accommodations Tax	\$ 7,239	\$ 338,066	\$ 1,152,000	\$ (813,934)	\$ 5,168	\$ 123,030
Interest Income	175	2,308	300	2,008	2	385
Total Revenues	\$ 7,414	\$ 340,374	\$ 1,152,300	\$ (811,926)	\$ 5,170	\$ 123,415
Expenditures						
Transfer to General Fund	\$ -	\$ 144,225	\$ 192,300	\$ (48,075)	\$ -	\$ 188,450
Net Change in Fund Balance	\$ 7,414	\$ 196,149	\$ 960,000	\$ (763,851)	\$ 5,170	\$ (65,035)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 261,748				

Town of Surfside Beach						
Enterprise Funds						
April 30, 2020						
Pier Enterprise Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Income Rents/Leases	\$ -	\$ 65,667	\$ 66,000	\$ (333)	\$ 12,000	\$ 86,333
Interest Income	231	3,633	500	3,133	195	1,489
FEMA	-	183,469	-	183,469	353,108	460,108
Parking Fees Lanier	-	85,003	60,000	25,003	17,358	104,717
Parking Citations Lanier	222	3,784	6,000	(2,216)	639	4,494
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 453	\$ 341,556	\$ 442,500	\$ (100,944)	\$ 383,300	\$ 657,141
Expenses						
Lanier Bank Fees	\$ 309	\$ 4,262	\$ 1,500	\$ 2,762	\$ 241	\$ 3,444
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	1,000	43,914	20,000	23,914	5,040	39,877
Operating Expenses	467	3,179	2,000	1,179	239	2,549
Professional Services	-	73,722	180,000	(106,278)	43,685	442,963
Insurance	28,223	31,045	1,500	29,545	339	3,564
Depreciation	-	45,716	-	45,716	-	45,549
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	-	6,567	6,600	(33)	-	14,000
Special Events	-	3,840	3,300	540	-	2,077
Total Expenses	\$ 29,999	\$ 212,246	\$ 215,400	\$ (3,154)	\$ 49,544	\$ 554,635
Change in Net Position	\$ (29,546)	\$ 129,310	\$ 227,100	\$ (97,790)	\$ 333,756	\$ 102,506
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,587,066				
Sanitation Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Sanitation Fees	\$ 98,664	\$ 1,155,177	\$ 1,415,000	\$ (259,823)	\$ 96,426	\$ 1,136,460
Interest Income	850	14,204	3,500	10,704	1,182	10,428
Grant & FEMA	2,400	39,647	-	39,647	-	41,463
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	3,107
Sale of Fixed Assets	-	4,300	-	4,300	4,034	26,434
Total Revenues	\$ 101,914	\$ 1,216,933	\$ 1,421,500	\$ (204,567)	\$ 101,642	\$ 1,221,497
Expenses						
Salaries & Operating Expenses	\$ 83,008	\$ 873,184	\$ 1,152,930	\$ (279,746)	\$ 83,530	\$ 824,328
Depreciation Expense	-	122,141	160,000	(37,859)	-	119,411
Transfer to General Fund	-	70,500	94,000	(23,500)	-	67,500
Total Expenses	\$ 83,008	\$ 1,065,825	\$ 1,406,930	\$ (341,105)	\$ 83,530	\$ 1,011,239
Change in Net Position	\$ 18,906	\$ 151,108	\$ 14,570	\$ 136,538	\$ 18,112	\$ 210,258
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,409,064				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
April 30, 2020						
General & Pier Fund						
	April	YTD	FY 19-20	Over (Under)	April	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Meter/Paystations	\$ -	\$ 240,772	\$ 337,500	\$ (96,728)	\$ 39,529	\$ 258,381
Citations	634	24,078	26,000	(1,922)	2,509	19,757
Total Revenues	\$ 634	\$ 264,850	\$ 363,500	\$ (98,650)	\$ 42,038	\$ 278,138
Expenses						
Contractual Services Lanier	\$ 5,000	\$ 124,992	\$ 150,000	\$ (25,008)	\$ 14,400	\$ 113,935
Other Parking Expenses	941	28,380	32,800	(4,420)	1,069	15,460
Total Expenses	\$ 5,941	\$ 153,372	\$ 182,800	\$ (29,428)	\$ 15,469	\$ 129,395
Change in Net Position	\$ (5,307)	\$ 111,478	\$ 180,700	\$ (69,222)	\$ 26,569	\$ 148,743
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	11,629	(11,629)	-	4,067	(4,067)
February-20	-	10,494	(10,494)	-	2,100	(2,100)
March-20	11,822	9,352	2,470	-	4,962	(4,962)
April-20	412	4,632	(4,220)	222	1,309	(1,087)
May-20			-			-
June-20			-			-
Totals	\$ 176,062	\$ 100,963	\$ 75,099	\$ 82,422	\$ 45,899	\$ 36,523