



Town of Surfside Beach Finance Report December 31, 2020

General Fund

Revenue in General Fund YTD totals 3.4 million slightly less than the prior year. However; tax collections total \$2.3 million slightly higher than the prior year. Internal transfers contributed to the revenue YTD.

General Fund operating expenditures continue to be less than last year due to the decision to postpone many purchases due to COVID -19.

There were 23 new business license accounts opened in December, 5 new businesses, 2 new rentals, 10 new contractors, and 6 out of town businesses.

Special Revenue Funds

A-Tax Fund: Expenses YTD total \$301k for beach maintenance, beach police patrol, and advertising funds sent to the Myrtle Beach Chamber of Commerce.

Hospitality Fund: Collections YTD total \$420k which is lower than the prior year.

Local A-Tax Fund: Collections YTD total \$684k which is higher than the prior year.

A portion of these funds is un-spendable until legal action is finalized with County and Myrtle Beach.

Capital Projects Fund

Bids were received for the street paving project. The work should begin in January 2021.

Stormwater Utility Fund

Horry County has forwarded \$287k of Stormwater fees collected YTD. The bids for the construction of the Dogwood Swash bridge are due in January 2021.

Enterprise Funds

Pier Fund: The Pier Fund has accounted for the removal of the pier structure. Internal fund transfers were made as budgeted. Construction payment #1: \$ 306,650 was disbursed in December.

The low bidder for the Pier Loan was Chase with a rate of 2.18%, expected closing of January 7, 2021.

Sanitation Fund: Revenue YTD totals \$805k which is in slightly higher than the prior year. Expenses total \$633k which includes depreciation and internal transfer.

Lanier Parking

Parking has ended for the season. FY revenue totals \$251k and expenditures total \$89k. Parking resumes again March 1, 2021

Finance Department

The Finance Department is beginning to working on budget amendments for 2020-2021 budget as well as the budget for 2021-2022.

Transparency

The Town's check register has been posted online. Visit the following websites for information:

Town of Surfside Beach <https://www.surfsidebeach.org> and SC Comptroller General

<https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
December 31, 2020

	Dec 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Dec 2019	YTD 2019-2020
Revenue						
Property Taxes	\$ 1,433,260	\$ 2,294,796	\$ 3,232,000	\$ (937,204)	\$ 1,491,877	\$ 2,282,068
Licenses & Permits	32,969	153,080	1,571,500	(1,418,420)	22,400	173,421
Franchise Fees	19,008	152,312	682,300	(529,988)	19,008	153,341
Fines	12,200	67,421	111,500	(44,079)	6,538	70,735
Interest	1,057	7,099	25,000	(17,901)	2,276	17,056
Intergovernmental	11,707	125,934	222,420	(96,486)	-	104,361
Special Event	1,135	4,905	12,000	(7,095)	1,663	14,551
Other Revenue	7,904	66,353	62,000	4,353	16,807	61,860
Parking	405	159,642	260,000	(100,358)	822	163,828
Total Revenue	\$ 1,519,645	\$ 3,031,542	\$ 6,178,720	\$ (3,147,178)	\$ 1,561,391	\$ 3,041,221
Expenditures						
Administration	\$ 33,620	\$ 211,309	\$ 540,665	\$ (329,356)	\$ 40,952	\$ 215,253
Finance	24,292	170,860	386,900	(216,040)	31,916	230,800
Court	11,253	70,164	159,870	(89,706)	11,074	74,282
Facilities	6,110	38,755	96,850	(58,095)	8,959	62,750
Police	166,425	1,028,301	2,378,155	(1,349,854)	165,643	1,144,515
Parking Expenses	6,019	58,613	130,600	(71,987)	5,192	64,856
Fire	76,312	369,820	862,545	(492,725)	64,579	377,366
Building & Zoning	31,745	113,566	249,505	(135,939)	25,319	142,820
Grounds	28,113	182,675	402,690	(220,015)	28,833	188,135
Public Works	75,684	461,085	1,014,970	(553,885)	72,560	479,093
Fleet Maintenance	11,446	71,233	171,215	(99,982)	12,809	86,859
Events	16,212	79,817	195,700	(115,883)	25,710	116,797
Non Departmental	11,103	48,308	186,935	(138,627)	13,863	53,819
Total Expenditures	\$ 498,334	\$ 2,904,506	\$ 6,776,600	\$ (3,872,094)	\$ 507,409	\$ 3,237,345
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 1,021,311	\$ 127,036	\$ (597,880)	\$ 724,916	\$ 1,053,982	\$ (196,124)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Fire Truck	-	-	-	-	-	1,623
Capital Land	-	-	-	-	10,465	574,891
Debt Service	-	75,000	75,020	(20)	-	76,895
Capital Replacement Grounds	-	-	-	-	-	19,930
Capital Replacement Streets	-	-	-	-	-	39,860
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Total Debt and Capital Expenditures	\$ -	\$ 75,000	\$ 75,020	\$ (20)	\$ 10,465	\$ 713,199
Total Expenditures	\$ 498,334	\$ 2,979,506	\$ 6,851,620	\$ (3,872,114)	\$ 517,874	\$ 3,950,544
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,021,311	\$ 52,036	\$ (672,900)	\$ 724,936	\$ 1,043,517	\$ (909,323)
Other Financing Sources	\$ 135,925	\$ 415,318	\$ 672,900	(257,582)	\$ 231,635	\$ 463,138
Net Change in Fund Balance	\$ 1,157,236	\$ 467,354	\$ -	\$ 467,354	\$ 1,275,152	\$ (446,185)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 5,605,677				

Town of Surfside Beach						
General Fund Revenue						
December 31, 2020						
	Dec	YTD	FY 20-21	Over (Under)	Dec	YTD
General Fund	2020	2020-2021	Budget	Budget	2019	2019-2020
Property Taxes						
Current Property Taxes	\$ 1,428,149	\$ 2,233,938	\$ 3,195,000	\$ (961,062)	\$ 1,491,619	\$ 2,273,981
Penalties & Prior Year Taxes	3,850	53,963	25,000	28,963	(302)	5,836
Motor Carrier Taxes	1,261	6,895	12,000	(5,105)	560	2,251
Total Property Taxes	\$ 1,433,260	\$ 2,294,796	\$ 3,232,000	\$ (937,204)	\$ 1,491,877	\$ 2,282,068
Licenses and Permits						
Business Licenses - Local	\$ 14,386	\$ 66,290	\$ 625,000	\$ (558,710)	\$ 8,040	\$ 62,134
Business Licenses - MASC	1,347	2,961	750,000	(747,039)	16	6,695
Animal Licenses	-	210	1,500	(1,290)	-	300
Building Permits and Fines	17,236	83,619	195,000	(111,381)	14,344	104,292
Total Licenses & Permits	\$ 32,969	\$ 153,080	\$ 1,571,500	\$ (1,418,420)	\$ 22,400	\$ 173,421
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	114,049	228,000	(113,951)	19,008	114,049
Charter Communications (Quarterly)	-	35,792	150,000	(114,208)	-	38,028
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	2,471	3,000	(529)	-	1,264
Beach Services	-	-	1,200	(1,200)	-	-
Total Franchise Fees	\$ 19,008	\$ 152,312	\$ 682,300	\$ (529,988)	\$ 19,008	\$ 153,341
Fines and Forfeits						
Police Fines	\$ 9,809	\$ 49,268	\$ 90,000	\$ (40,732)	\$ 5,082	\$ 56,897
Victims Assistance	2,091	13,178	18,000	(4,822)	1,231	11,713
Parking Fines	300	4,975	3,500	1,475	225	2,125
Total Fines Forfeits	\$ 12,200	\$ 67,421	\$ 111,500	\$ (44,079)	\$ 6,538	\$ 70,735
Interest						
	\$ 1,057	\$ 7,099	\$ 25,000	\$ (17,901)	\$ 2,276	\$ 17,056
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 22,743	\$ 90,000	\$ (67,257)	\$ -	\$ 22,743
Alcohol Permits	-	23,800	47,600	(23,800)	-	4,200
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	5,560	11,120	(5,560)	-	5,560
Other Grants	-	15,074	10,000	5,074	-	-
FEMA	-	1,481	-	1,481	-	31,217
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	11,707	11,707	11,700	7	-	-
Total Intergovernmental	\$ 11,707	\$ 125,934	\$ 222,420	\$ (96,486)	\$ -	\$ 104,361
Rental and Special Events Revenue						
Civic Center Rental	\$ 60	\$ 105	\$ 2,500	\$ (2,395)	\$ 363	\$ 3,421
Special Events and Donations	1,075	4,800	9,500	(4,700)	1,300	11,130
Total Rental and Special Events	\$ 1,135	\$ 4,905	\$ 12,000	\$ (7,095)	\$ 1,663	\$ 14,551
Other Revenue						
Miscellaneous Revenues	\$ 1,321	\$ 8,841	\$ 21,000	\$ (12,159)	\$ 1,675	\$ 8,962
Rebates & Reimbursements	1,836	23,537	15,000	8,537	2,588	9,351
Vehicle Maintenance Reimbursements	1,449	7,804	13,000	(5,196)	962	7,772
Records/Reports/Prisoner Housing	35	325	2,500	(2,175)	60	536
Town Merchandise	731	2,918	5,000	(2,082)	304	3,778
Sale of Fixed Assets	-	19,550	-	19,550	4,625	14,785
Insurance Proceeds	2,532	3,378	5,500	(2,122)	6,593	16,676
Total Other Revenue	\$ 7,904	\$ 66,353	\$ 62,000	\$ 4,353	\$ 16,807	\$ 61,860
Lanier Revenue						
Parking Fees-Lanier	\$ -	\$ 147,609	\$ 240,000	\$ (92,391)	\$ -	\$ 144,434
Parking Citations-Lanier	405	12,033	20,000	(7,967)	822	19,394
Total Parking	\$ 405	\$ 159,642	\$ 260,000	\$ (100,358)	\$ 822	\$ 163,828
Total Revenue before Transfers	\$ 1,519,645	\$ 3,031,542	\$ 6,178,720	\$ (3,147,178)	\$ 1,561,391	\$ 3,041,221
Other Financing Sources						
Transfer from Sanitation Fund	\$ 24,500	\$ 49,000	\$ 98,000	\$ (49,000)	\$ 23,500	\$ 47,000
Transfer from Accommodations Tax Fund	-	43,223	53,750	(10,527)	-	43,711
Transfer from A-Tax Contractual Services	30,175	85,575	196,150	(110,575)	27,575	82,825
Transfer from Hospitality	43,750	87,500	100,000	(12,500)	55,000	110,000
Transfer from Local Accommodations Tax	37,500	75,000	150,000	(75,000)	48,075	96,150
Transfer from Pier Enterprise	-	-	-	-	600	6,567
Transfer from Lease Payments	-	75,020	75,000	20	76,885	76,885
Total Other Financing Sources	\$ 135,925	\$ 415,318	\$ 672,900	\$ (257,582)	\$ 231,635	\$ 463,138
Total Revenues & Other Financing Sources	\$ 1,655,570	\$ 3,446,860	\$ 6,851,620	\$ (3,404,760)	\$ 1,793,026	\$ 3,504,359

**Town of Surfside Beach
Special Revenue Funds
December 31, 2020**

Accommodations Fund

	Dec 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Dec 2019	YTD 2019-2020
Revenue						
Accommodations Tax	\$ -	\$ 389,466	\$ 600,000	\$ (210,534)	\$ -	\$ 399,225
Special Events/Donations	-	-	-	-	-	2,359
Sale of Fixed Assets	-	8,283	11,000	(2,717)	-	10,950
Interest Income	63	237	500	(263)	120	370
Total Revenues	\$ 63	\$ 397,986	\$ 611,500	\$ (213,514)	\$ 120	\$ 412,904
Expenditures						
Police	\$ 193	\$ 2,223	\$ 50,000	\$ (47,777)	\$ 191	\$ 4,591
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	481	4,449
Special Events	-	193	24,500	(24,307)	105	25,643
Advertising - MB Chamber (30%)	-	109,340	157,500	(48,160)	-	112,268
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	731	4,943
Advertising & Promotion	450	2,970	12,000	(9,030)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	43,223	53,750	(10,527)	-	43,711
Transfer to General Contractual	30,175	85,575	196,150	(110,575)	27,575	82,825
Transfer to Pier	50,000	50,000	75,000	(25,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 80,816	\$ 301,023	\$ 581,400	\$ (280,377)	\$ 29,081	\$ 290,929
Net Change in Fund Balance	\$ (80,753)	\$ 96,963	\$ 30,100	\$ 66,863	\$ (28,961)	\$ 121,975
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 166,538				

**Town of Surfside Beach
Special Revenue Funds
December 31, 2020**

Hospitality Fund

	Dec 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Dec 2019	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 51,911	\$ 418,043	\$ 360,000	\$ 58,043	\$ 57,616	\$ 486,765
Interest Income	288	1,594	4,000	(2,406)	637	3,033
Grant/Misc/Veteran's Wall	100	500	20,000	(19,500)	150	700
Total Revenues	\$ 52,299	\$ 420,137	\$ 384,000	\$ 36,137	\$ 58,403	\$ 490,498
Expenditures						
Police	\$ -	\$ 1,836	\$ -	\$ 1,836	\$ 20,410	\$ 174,100
Fire	-	-	-	-	-	-
Grounds	6,134	6,312	90,000	(83,688)	-	4,433
Streets	-	-	-	-	-	8,842
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	206	2,281	5,000	(2,719)	47	3,432
Transfer to General Fund	43,750	87,500	100,000	(12,500)	55,000	110,000
Transfer to Pier	92,500	92,500	185,000	(92,500)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	76,885	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 142,590	\$ 265,449	\$ 455,000	\$ (189,551)	\$ 152,342	\$ 377,692
Net Change in Fund Balance	\$ (90,291)	\$ 154,688	\$ (71,000)	\$ 225,688	\$ (93,939)	\$ 112,806
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 906,990				

Local Accommodations Fund

	Dec 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Dec 2019	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 25,255	\$ 682,597	\$ 435,000	\$ 247,597	\$ 24,248	\$ 609,821
Interest Income	422	2,131	2,000	131	327	1,245
Total Revenues	\$ 25,677	\$ 684,728	\$ 437,000	\$ 247,728	\$ 24,575	\$ 611,066
Expenditures						
Transfer to Pier	\$ 100,000	\$ 100,000	\$ 200,000	\$ (100,000)	\$ -	\$ -
Transfer to General Fund	37,500	75,000	150,000	-	48,075	96,150
	\$ 137,500	\$ 175,000	\$ 350,000	\$ (100,000)	\$ 48,075	\$ 96,150
Net Change in Fund Balance	\$ (74,323)	\$ 509,728	\$ 87,000	\$ 347,728	\$ 24,575	\$ 611,066
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,340,787				

**Town of Surfside Beach
Capital Projects Fund
December 31, 2020**

	Dec	YTD	FY 20-21	Over (Under)	Dec	YTD
Capital Projects Fund	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	287	1,946	2,000	(54)	1,146	7,261
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	49,754	120,000	(70,246)	-	48,504
Underground Utilities Reimbursement	-	-	-	-	-	336,376
Total Revenue	\$ 287	\$ 51,700	\$ 422,000	\$ (370,300)	\$ 1,146	\$ 392,141
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	750	9,000	430,000	(421,000)	4,453	11,702
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 750	\$ 9,000	\$ 460,000	\$ (451,000)	\$ 4,453	\$ 273,150
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	92,082
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,082
Net Change in Fund Balance	\$ (463)	\$ 42,700	\$ (38,000)	\$ 80,700	\$ (3,307)	\$ 211,073
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,220,291				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ 665,442	830	-	-	\$ 666,272	
Underground	141,399	830	-	-	142,229	
Street Improvements	369,935	49,754	-	(9,000)	410,689	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 51,414	\$ -	\$ (9,000)	\$ 1,220,005	

**Town of Surfside Beach
Stormwater Utility Fund
December 31, 2020**

	Dec 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Dec 2019	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 178,770	\$ 287,065	\$ 465,000	\$ (177,935)	\$ 190,388	\$ 449,182
Interest Income	167	780	2,000	(1,220)	143	197
Other Income Grant	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 178,937	\$ 287,845	\$ 967,000	\$ (679,155)	\$ 190,531	\$ 449,379
Expenditures						
Travel & Training	\$ 2,245	\$ 12,793	\$ 20,600	\$ (7,807)	\$ -	\$ 11,341
Operation of Motor Vehicles	-	623	3,000	(2,377)	190	6,386
Utilities	923	6,069	12,000	(5,931)	1,023	6,324
Horry County Processing Fee	536	969	1,860	(891)	762	1,133
Materials & Supplies	544	8,207	25,200	(16,993)	-	4,438
Professional Services	-	15,008	53,000	(37,992)	700	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	2,578	27,530	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ 6,826	\$ 71,199	\$ 965,845	\$ (71,991)	\$ 2,675	\$ 148,230
Net Change in Fund Balance	\$ 172,111	\$ 216,646	\$ 1,155	\$ (607,164)	\$ 187,856	\$ 301,149
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 633,474				

Town of Surfside Beach						
Enterprise Funds						
December 31, 2020						
Pier Enterprise Fund						
	Dec	YTD	FY 20-21	Over (Under)	Dec	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Income Rents/Leases	\$ (11,987)	\$ 21,763	\$ -	\$ 21,763	\$ -	\$ 65,667
Interest Income	363	2,145	500	1,645	380	2,203
FEMA	-	71,642	-	71,642	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	-	85,161	-	85,161	-	78,900
Parking Citations Lanier	-	6,615	-	6,615	-	3,300
Transfer From A-Tax	50,000	50,000	75,000	(25,000)	-	-
Transfer From Local A-Tax	100,000	100,000	200,000	(100,000)	-	-
Transfer From Hospitality	92,500	92,500	185,000	(92,500)	-	-
Total Revenues	\$ 230,876	\$ 429,826	\$ 460,500	\$ (30,674)	\$ 380	\$ 150,070
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ 22	\$ 3,910
Lanier Parking Expenses	2,362	25,902	-	25,902	1,540	29,552
Operating Expenses	5,934	7,107	-	7,107	96	2,433
Professional Services	12,000	45,629	100,000	(54,371)	-	2,080
Insurance	107	1,015	-	1,015	358	2,108
Depreciation	-	20,034	-	20,034	30,588	30,588
Loss on Sale of Fixed Asset	-	376,277	400,000	-	-	-
Transfer General Fund	-	-	-	-	600	6,567
Special Events	-	-	-	-	-	3,840
Total Expenses	\$ 20,403	\$ 480,590	\$ 500,000	\$ 4,313	\$ 33,204	\$ 81,079
Change in Net Position	\$ 210,473	\$ (50,764)	\$ (39,500)	\$ (34,987)	\$ (32,824)	\$ 68,991
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 3,972,476				
Sanitation Fund						
	Dec	YTD	FY 20-21	Over (Under)	Dec	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Sanitation Fees	\$ 103,280	\$ 772,586	\$ 1,365,000	\$ (592,414)	\$ 103,337	\$ 747,064
Interest Income	642	3,802	7,000	(3,198)	1,523	9,260
Grant & FEMA	-	10,427	-	10,427	-	9,971
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	1,416	3,000	(1,584)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	-	13,200	-	13,200	-	3,925
Total Revenues	\$ 103,922	\$ 805,036	\$ 1,385,000	\$ (569,964)	\$ 104,860	\$ 773,825
Expenses						
Salaries & Operating Expenses	\$ 80,085	\$ 516,671	\$ 1,126,240	\$ (609,569)	\$ 74,386	\$ 538,843
Depreciation Expense	37,638	75,275	160,000	(84,725)	80,942	80,942
Transfer to General Fund	24,500	49,000	98,000	(49,000)	23,500	47,000
Total Expenses	\$ 142,223	\$ 640,946	\$ 1,384,240	\$ (743,294)	\$ 178,828	\$ 666,785
Change in Net Position	\$ (38,301)	\$ 164,090	\$ 760	\$ 173,330	\$ (73,968)	\$ 107,040
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,606,704				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
December 31, 2020

General & Pier Fund

	Dec	YTD	FY 20-21	Over (Under)	Dec	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Meter/Paystations	\$ -	\$ 232,770	\$ 240,000	\$ (7,230)	\$ -	\$ 223,334
Citations	405	18,649	20,000	(1,351)	822	22,695
Total Revenues	\$ 405	\$ 251,419	\$ 260,000	\$ (8,581)	\$ 822	\$ 246,029
Expenses						
Contractual Services Lanier	\$ 7,873	\$ 75,130	\$ 115,000	\$ (39,870)	\$ 5,819	\$ 85,852
Other Parking Expenses	509	14,009	15,600	(1,591)	936	12,465
Total Expenses	\$ 8,382	\$ 89,139	\$ 130,600	\$ (41,461)	\$ 6,755	\$ 98,317
Change in Net Position	\$ (7,977)	\$ 162,280	\$ 129,400	\$ 32,880	\$ (5,933)	\$ 147,712

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21			-			-
February-21			-			-
March-21			-			-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 159,642	\$ 58,613	\$ 101,029	\$ 91,777	\$ 30,527	\$ 61,250