



Town of Surfside Beach Finance Report July 31, 2020

General Fund

The General Fund Revenue reflected in July is less than any other month in the fiscal year. This is due to the fiscal year cut off in June. July is a month of lower revenue recognition, but continued expenses. Revenue in July is lower than the prior year due to decreased parking fees, police fines and rental fees.

There were 26 new business license accounts opened in July, 8 new businesses, 2 new rentals, 9 new contractors, and 6 out of town businesses.

Capital Projects Fund

There are no expenditures in July 2020. Road paving is the only project planned for this fund.

Special Revenue Funds- Accommodations, Hospitality and Local A-Tax Funds

Hospitality and Local A-tax funds collected from tourists in July will be remitted to the town in August and reflected as August revenue. No revenue is reflected in July for the special revenue funds.

Enterprise Funds- Pier and Sanitation Fund

Pier Fund: The Pier generated \$33k in parking revenue and \$6k in rental income for the month of July.

Sanitation Fund: Revenue from sanitation fees totaled \$164k, which is in line with the prior year.

Stormwater Utility Fund

Engineering has started on the Dogwood Swash for construction in 2020-2021.

Lanier Parking

In July parking and citation revenue collected by Lanier totaled \$95k. Lanier expenses for managing parking in July totaled \$23k and other expense totaled \$3k. The net revenue from parking totaled \$70k for the month.

Finance Department

The Finance Department has been working on preparing for the annual audit and the setup of the accounting records for 2020-2021. The Auditors from Greene Finney have started their field work for the annual audit.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
July 31, 2020

	July	YTD	FY 20-21	Over (Under)	July	YTD
Revenue	2020	2020-2021	Budget	Budget	2019	2019-2020
Property Taxes	\$ 23,904	\$ 23,904	\$ 3,232,000	\$ (3,208,096)	\$ 22,819	\$ 22,819
Licenses & Permits	22,639	22,639	1,571,500	(1,548,861)	24,564	24,564
Franchise Fees	19,008	19,008	682,300	(663,292)	19,008	19,008
Fines	9,413	9,413	111,500	(102,087)	14,478	14,478
Interest	1,473	1,473	25,000	(23,527)	4,015	4,015
Intergovernmental	-	-	222,420	(222,420)	-	-
Special Event	-	-	12,000	(12,000)	1,066	1,066
Other Revenue	2,823	2,823	62,000	(59,177)	8,185	8,185
Parking	62,136	62,136	260,000	(197,864)	79,927	79,927
Total Revenue	\$ 141,396	\$ 141,396	\$ 6,178,720	\$ (6,037,324)	\$ 174,062	\$ 174,062
Expenditures						
Administration	\$ 27,396	\$ 27,396	\$ 540,665	\$ (513,269)	\$ 23,967	\$ 23,967
Finance	39,617	39,617	386,900	(347,283)	40,211	40,211
Court	12,021	12,021	159,870	(147,849)	9,023	9,023
Facilities	6,518	6,518	96,850	(90,332)	5,957	5,957
Police	170,965	170,965	2,378,155	(2,207,190)	135,702	135,702
Parking Expenses	16,767	16,767	130,600	(113,833)	16,631	16,631
Fire	53,188	53,188	862,545	(809,357)	42,533	42,533
Building & Zoning	16,899	16,899	249,505	(232,606)	15,137	15,137
Grounds	28,241	28,241	402,690	(374,449)	22,833	22,833
Public Works	69,424	69,424	1,014,970	(945,546)	63,081	63,081
Fleet Maintenance	11,008	11,008	171,215	(160,207)	9,366	9,366
Events	12,659	12,659	195,700	(183,041)	14,955	14,955
Non Departmental	11,572	11,572	186,935	(175,363)	10,201	10,201
Total Expenditures	\$ 476,276	\$ 476,276	\$ 6,776,600	\$ (6,300,324)	\$ 409,597	\$ 409,597
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (334,880)	\$ (334,880)	\$ (597,880)	\$ 263,000	\$ (235,535)	\$ (235,535)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Fire Truck	-	-	-	-	1,623	1,623
Capital Land	-	-	-	-	540,971	540,971
Debt Service	-	-	75,020	(75,020)	-	-
Capital Replacement Grounds	-	-	-	-	-	-
Capital Replacement Streets	-	-	-	-	-	-
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Total Debt and Capital Expenditures	\$ -	\$ -	\$ 75,020	\$ (75,020)	\$ 542,594	\$ 542,594
Total Expenditures	\$ 476,276	\$ 476,276	\$ 6,851,620	\$ (6,375,344)	\$ 952,191	\$ 952,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (334,880)	\$ (334,880)	\$ (672,900)	\$ 338,020	\$ (778,129)	\$ (778,129)
Other Financing Sources	\$ -	\$ -	\$ 672,900	(672,900)	\$ -	\$ -
Net Change in Fund Balance	\$ (334,880)	\$ (334,880)	\$ -	\$ (334,880)	\$ (778,129)	\$ (778,129)
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						

Town of Surfside Beach						
General Fund Revenue						
July 31, 2020						
General Fund	July 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	July 2019	YTD 2019-2020
Property Taxes						
Current Property Taxes	\$ 12,116	\$ 12,116	\$ 3,195,000	\$ (3,182,884)	\$ 21,356	\$ 21,356
Penalties & Prior Year Taxes	10,734	10,734	25,000	(14,266)	1,135	1,135
Motor Carrier Taxes	1,055	1,055	12,000	(10,945)	328	328
Total Property Taxes	\$ 23,904	\$ 23,904	\$ 3,232,000	\$ (3,208,096)	\$ 22,819	\$ 22,819
Licenses and Permits						
Business Licenses - Local	\$ 5,346	\$ 5,346	\$ 625,000	\$ (619,654)	\$ 5,473	\$ 5,473
Business Licenses - MASC	-	-	750,000	(750,000)	-	-
Animal Licenses	30	30	1,500	(1,470)	110	110
Building Permits and Fines	17,263	17,263	195,000	(177,737)	18,982	18,982
Total Licenses & Permits	\$ 22,639	\$ 22,639	\$ 1,571,500	\$ (1,548,861)	\$ 24,564	\$ 24,564
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	19,008	228,000	(208,992)	19,008	19,008
Charter Communications (Quarterly)	-	-	150,000	(150,000)	-	-
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	-	3,000	(3,000)	-	-
Beach Services	-	-	1,200	(1,200)	-	-
Total Franchise Fees	\$ 19,008	\$ 19,008	\$ 682,300	\$ (663,292)	\$ 19,008	\$ 19,008
Fines and Forfeits						
Police Fines	\$ 5,977	\$ 5,977	\$ 90,000	\$ (84,023)	\$ 12,173	\$ 12,173
Victims Assistance	1,762	1,762	18,000	(16,238)	1,955	1,955
Parking Fines	1,675	1,675	3,500	(1,825)	350	350
Total Fines Forfeits	\$ 9,413	\$ 9,413	\$ 111,500	\$ (102,087)	\$ 14,478	\$ 14,478
Interest	\$ 1,473	\$ 1,473	\$ 25,000	\$ (23,527)	\$ 4,015	\$ 4,015
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	\$ -	\$ -
Alcohol Permits	-	-	47,600	(47,600)	-	-
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	-	11,120	(11,120)	-	-
Other Grants	-	-	10,000	(10,000)	-	-
FEMA	-	-	-	-	-	-
PEBA Reimbursement	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
Total Intergovernmental	\$ -	\$ -	\$ 222,420	\$ (222,420)	\$ -	\$ -
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 786	\$ 786
Special Events and Donations	-	-	9,500	(9,500)	280	280
Total Rental and Special Events	\$ -	\$ -	\$ 12,000	\$ (12,000)	\$ 1,066	\$ 1,066
Other Revenue						
Miscellaneous Revenues	\$ 941	\$ 941	\$ 21,000	\$ (20,059)	\$ 1,389	\$ 1,389
Rebates & Reimbursements	180	180	15,000	(14,820)	563	563
Vehicle Maintenance Reimbursements	1,062	1,062	13,000	(11,938)	1,161	1,161
Records/Reports/Prisoner Housing	75	75	2,500	(2,425)	130	130
Town Merchandise	566	566	5,000	(4,434)	456	456
Sale of Fixed Assets	-	-	-	-	4,485	4,485
Insurance Proceeds	-	-	5,500	(5,500)	-	-
Total Other Revenue	\$ 2,823	\$ 2,823	\$ 62,000	\$ (59,177)	\$ 8,185	\$ 8,185
Lanier Revenue						
Parking Fees-Lanier	\$ 59,682	\$ 59,682	\$ 240,000	\$ (180,318)	\$ 75,302	\$ 75,302
Parking Citations-Lanier	2,454	2,454	20,000	(17,546)	4,625	4,625
Total Parking	\$ 62,136	\$ 62,136	\$ 260,000	\$ (197,864)	\$ 79,927	\$ 79,927
Total Revenue before Transfers	\$ 141,396	\$ 141,396	\$ 6,178,720	\$ (6,037,324)	\$ 174,062	\$ 174,062
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ -	\$ 98,000	\$ (98,000)	\$ -	\$ -
Transfer from Accommodations Tax Fund	-	-	53,750	(53,750)	-	-
Transfer from A-Tax Contractual Services	-	-	196,150	(196,150)	-	-
Transfer from Hospitality	-	-	100,000	(100,000)	-	-
Transfer from Local Accommodations Tax Fund	-	-	150,000	(150,000)	-	-
Transfer from Pier Enterprise	-	-	-	-	-	-
Transfer from Pier Contractual Services	-	-	-	-	-	-
Transfer from Lease Payments	-	-	75,000	(75,000)	-	-
Total Other Financing Sources	\$ -	\$ -	\$ 672,900	\$ (672,900)	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 141,396	\$ 141,396	\$ 6,851,620	\$ (6,710,224)	\$ 174,062	\$ 174,062

Town of Surfside Beach
Capital Projects Fund
July 31, 2020

Capital Projects Fund	July 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	July 2019	YTD 2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	412	412	2,000	(1,588)	1,327	1,327
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	-	120,000	(120,000)	-	-
Underground Utilities Reimbursement	-	-	-	-	-	-
Total Revenue	\$ 412	\$ 412	\$ 422,000	\$ (421,588)	\$ 1,327	\$ 1,327
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds	-	-	-	-	3,865	3,865
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	-
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	-	-	430,000	(430,000)	-	-
3rd Ave S Streetscape	-	-	-	-	1,254	1,254
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 460,000	\$ (460,000)	\$ 5,119	\$ 5,119
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	1,254	1,254
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ 1,254	\$ 1,254
Net Change in Fund Balance	\$ 412	\$ 412	\$ (38,000)	\$ 38,412	\$ (2,539)	\$ (2,539)
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						

Town of Surfside Beach
Stormwater Utility Fund
July 31, 2020

	July 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	July 2019	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 1,014	\$ 1,014	\$ 465,000	\$ (463,986)	\$ -	\$ -
Interest Income	126	126	2,000	(1,874)	-	-
Other Income	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 1,140	\$ 1,140	\$ 967,000	\$ (965,860)	\$ -	\$ -
Expenditures						
Travel & Training	\$ 10,395	\$ 10,395	\$ 20,600	\$ (10,205)	\$ -	\$ -
Operation of Motor Vehicles	-	-	3,000	(3,000)	-	-
Utilities	1,143	1,143	12,000	(10,857)	-	-
Horry County Processing Fee	4	4	1,860	(1,856)	-	-
Materials & Supplies	2,762	2,762	25,200	(22,438)	-	-
Professional Services	-	-	53,000	(53,000)	-	-
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure	-	-	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	-
Total Expenditures	\$ 14,304	\$ 14,304	\$ 965,845	\$ (101,356)	\$ -	\$ -
Net Change in Fund Balance	\$ (13,164)	\$ (13,164)	\$ 1,155	\$ (864,504)	\$ -	\$ -
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						

Town of Surfside Beach						
Special Revenue Funds						
July 31, 2020						
Accommodations Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Accommodations Tax	\$ -	\$ -	\$ 600,000	\$ (600,000)	\$ -	\$ -
Special Events/Donations	-	-	-	-	2,155	2,155
Sale of Fixed Assets	-	-	11,000	(11,000)	-	-
Interest Income	18	18	500	(482)	-	-
Total Revenues	\$ 18	\$ 18	\$ 611,500	\$ (611,482)	\$ 2,155	\$ 2,155
Expenditures						
Police	\$ 615	\$ 615	\$ 50,000	\$ (49,385)	\$ 1,771	\$ 1,771
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	1,010	1,010
Special Events	-	-	24,500	(24,500)	21,183	21,183
Advertising - MB Chamber (30%)	-	-	157,500	(157,500)	-	-
Grants/Materials & Supplies	-	-	12,500	(12,500)	5,000	5,000
Professional Services	-	-	-	-	842	842
Advertising & Promotion	585	585	12,000	(11,415)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	-	53,750	(53,750)	-	-
Transfer to General Contractual	-	-	196,150	(196,150)	-	-
Transfer to Pier	-	-	75,000	(75,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 1,200	\$ 1,200	\$ 581,400	\$ (580,201)	\$ 29,804	\$ 29,805
Net Change in Fund Balance	\$ (1,182)	\$ (1,182)	\$ 30,100	\$ (31,282)	\$ (27,649)	\$ (27,650)
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						
Hospitality Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Hospitality Fees	\$ -	\$ -	\$ 360,000	\$ (360,000)	\$ 16	\$ 16
Interest Income	209	209	4,000	(3,791)	399	399
Grant/Misc/Veteran's Wall	50	50	20,000	(19,950)	150	150
Total Revenues	\$ 259	\$ 259	\$ 384,000	\$ (383,741)	\$ 565	\$ 565
Expenditures						
Police	\$ -	\$ -	\$ -	\$ -	\$ 108,636	\$ 108,636
Fire	-	-	-	-	-	-
Grounds	-	-	90,000	(90,000)	4,433	4,433
Streets	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	52	52	5,000	(4,948)	53	53
Transfer to General Fund	-	-	100,000	(100,000)	-	-
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	-	75,000	(75,000)	-	-
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 52	\$ 52	\$ 455,000	\$ (454,948)	\$ 113,122	\$ 113,122
Net Change in Fund Balance	\$ 207	\$ 259	\$ (71,000)	\$ 71,207	\$ (112,557)	\$ (112,557)
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						
Local Accommodations Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Local Accommodations Tax	\$ 0	\$ 0	\$ 435,000	\$ (435,000)	\$ 8	\$ 8
Interest Income	218	218	2,000	(1,782)	31	31
Total Revenues	\$ 218	\$ 218	\$ 437,000	\$ (436,782)	\$ 39	\$ 39
Expenditures						
Transfer to Pier	\$ -	\$ -	\$ 200,000	\$ (200,000)	\$ -	\$ -
Transfer to General Fund	-	-	150,000	-	-	-
	\$ -	\$ -	\$ 350,000	\$ (200,000)	\$ -	\$ -
Net Change in Fund Balance	\$ 218	\$ 218	\$ 87,000	\$ (236,782)	\$ 39	\$ 39
Beginning Fund Balance 7/01/2020 Actual						
Ending Fund Balance						

Town of Surfside Beach						
Enterprise Funds						
July 31, 2020						
Pier Enterprise Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Income Rents/Leases	\$ 5,625	\$ 5,625	\$ -	\$ 5,625	\$ 26,833	\$ 26,833
Interest Income	335	335	500	(165)	401	401
FEMA	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	32,136	32,136	-	32,136	26,720	26,720
Parking Citations Lanier	1,321	1,321	-	1,321	675	675
Transfer From A-Tax	-	-	275,000	(275,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 39,417	\$ 39,417	\$ 460,500	\$ (421,083)	\$ 54,629	\$ 54,629
Expenses						
Lanier Bank Fees	\$ 1,120	\$ 1,120	\$ -	\$ 1,120	\$ 976	\$ 976
Lanier Repairs & Maintenance	-	-	-	-	-	-
Lanier Parking Expenses	7,910	7,910	-	7,910	7,928	7,928
Operating Expenses	370	370	-	370	448	448
Professional Services	3,935	3,935	100,000	(96,065)	-	-
Insurance	-	-	-	-	339	339
Depreciation	-	-	-	-	-	-
Interest (Loan)	-	-	-	-	-	-
Loss on Sale of Fixed Asset	-	-	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	-
Special Events	-	-	-	-	3,110	3,110
Total Expenses	\$ 13,335	\$ 13,335	\$ 500,000	\$ (86,664)	\$ 12,800	\$ 12,801
Change in Net Position	\$ 26,082	\$ 26,082	\$ (39,500)	\$ (334,419)	\$ 41,829	\$ 41,828
Total Net Position - Beginning 7/01/2019 Actual						
Total Net Position - Ending						
Sanitation Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Sanitation Fees	\$ 164,279	\$ 164,279	\$ 1,365,000	\$ (1,200,721)	\$ 163,718	\$ 163,718
Interest Income	647	647	7,000	(6,353)	1,723	1,723
Grant & FEMA	-	-	-	-	-	-
PEBA Reimbursement	-	-	-	-	-	-
Sale of Scrap	-	-	3,000	(3,000)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	-	-	-	-	-	-
Total Revenues	\$ 164,926	\$ 164,926	\$ 1,385,000	\$ (1,210,074)	\$ 165,441	\$ 165,441
Expenses						
Salaries & Operating Expenses	\$ 87,154	\$ 87,154	\$ 1,126,240	\$ (1,039,086)	\$ 77,411	\$ 77,411
Depreciation Expense	-	-	160,000	(160,000)	-	-
Transfer to General Fund	-	-	98,000	(98,000)	-	-
Total Expenses	\$ 87,154	\$ 87,154	\$ 1,384,240	\$ (1,297,086)	\$ 77,411	\$ 77,411
Change in Net Position	\$ 77,771		\$ 760	\$ 87,011	\$ 88,030	\$ 88,030
Total Net Position - Beginning 7/01/2019 Actual						
Total Net Position - Ending						

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
July 31, 2020						
General & Pier Fund						
	July	YTD	FY 20-21	Over (Under)	July	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Meter/Paystations	\$ 91,818	\$ 91,818	\$ 240,000	\$ (148,182)	\$ 102,022	\$ 102,022
Citations	3,775	3,775	20,000	(16,225)	5,300	5,300
Total Revenues	\$ 95,593	\$ 95,593	\$ 260,000	\$ (164,407)	\$ 107,322	\$ 107,322
Expenses						
Contractual Services Lanier	\$ 22,600	\$ 22,600	\$ 115,000	\$ (92,400)	\$ 22,651	\$ 22,651
Other Parking Expenses	3,197	3,197	15,600	(12,403)	2,884	2,884
Total Expenses	\$ 25,797	\$ 25,797	\$ 130,600	\$ (104,803)	\$ 25,535	\$ 25,535
Change in Net Position	\$ 69,796	\$ 69,796	\$ 129,400	\$ (59,604)	\$ 81,787	\$ 81,787
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	16,767	45,369	33,458	9,030	24,428
August-20			-			-
September-20			-			-
October-20			-			-
November-20			-			-
December-20			-			-
January-21			-			-
February-21			-			-
March-21			-			-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 62,136	\$ 16,767	\$ 45,369	\$ 33,458	\$ 9,030	\$ 24,428