



Town of Surfside Beach Finance Report June 30, 2020 **Preliminary**

General Fund

The June 2020 reports attached are the preliminary results for fiscal year 2020. There are revenues from Santee Cooper, Spectrum and the State of SC to be reported and booked. Accounting principles allow items received 60 days after June 30 to be included in the prior fiscal year. At this point expenditures exceed revenue by \$480K.

There were 28 new business license accounts opened in June, 8 new businesses, 5 new rentals, 9 new contractors, and 6 out of town businesses.

Capital Projects Fund

Capital Projects expenditures YTD total \$732k for road resurfacing and the completion of the 3rd Ave S Streetscape. All projects planned for this year are complete in this fund.

Special Revenue Funds- Accommodations, Hospitality and Local A-Tax Funds

Revenue in these funds is down YTD due to accommodation and restaurant closings in mid- March through May 2020. June revenues collected will be remitted in July and reflected in FY 20 revenue.

A-Tax Fund: Revenue totals \$555k YTD. The \$50k holdback for May Bike events has been returned.

Hospitality Fund: Revenue totals \$396k YTD.

Local A-Tax Fund: Revenue totals \$378k YTD.

Enterprise Funds- Pier and Sanitation Fund

Pier Fund: The Pier has generated \$427k in revenue YTD from parking, rent, and FEMA. Pier expenses total \$258k which includes professional services related to restoring the Pier.

Internal transfers totaling \$310k were made in June to the pier fund for rebuilding.

Sanitation Fund: Revenue YTD totals \$1.5 million which is in line with the prior year.

Expenses total \$1.3 million. Service volume has returned to normal levels in June.

Stormwater Utility Fund

Engineering has started on the Dogwood Swash for construction in 2020-2021.

Lanier Parking

Parking and citation revenue collected by Lanier totals \$412k for the year. Lanier expenses for managing parking YTD are \$164k. Other parking expenses including bank fees and repairs/maintenance total \$31k and the net revenue from parking totals \$216k. June parking revenue totaled \$90k

Finance Department

In July Finance began to close out the current fiscal year and prepare for the annual audit.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency>

If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
June 30, 2020 Preliminary

	June	YTD	FY 19-20	Over (Under)	June	YTD
Revenue	2020	2019-2020	Budget	Budget	2019	2018-2019
Property Taxes	\$ 73,751	\$ 3,282,220	\$ 3,224,745	\$ 57,475	\$ 22,354	\$ 3,016,217
Licenses & Permits	673,895	1,459,267	1,792,000	(332,733)	983,999	1,815,566
Franchise Fees	29,899	513,615	678,780	(165,165)	190,723	673,673
Fines	6,939	113,493	113,500	(7)	17,150	141,818
Interest	1,628	29,983	12,000	17,983	3,562	31,569
Intergovernmental	12,723	279,274	217,165	62,109	96,250	357,471
Special Event	(100)	16,081	19,200	(3,120)	323	18,396
Other Revenue	33,184	150,862	100,900	49,962	5,680	136,157
Parking	58,495	271,512	297,500	(25,988)	56,560	260,081
Total Revenue	\$ 890,412	\$ 6,116,306	\$ 6,455,790	\$ (339,484)	\$ 1,376,601	\$ 6,450,947
Expenditures						
Administration	\$ 43,626	\$ 438,933	\$ 504,470	\$ (65,537)	\$ 60,669	\$ 421,924
Finance	34,324	402,726	461,065	(58,339)	43,723	423,415
Court	13,787	147,886	156,730	(8,844)	19,085	148,166
Facilities	10,763	107,558	153,215	(45,657)	12,262	133,997
Police	250,222	2,240,620	2,488,700	(248,080)	260,679	2,305,792
Parking Expenses	13,564	119,011	146,800	(27,789)	12,596	111,198
Fire	79,109	790,605	857,255	(66,650)	76,042	773,603
Building & Zoning	22,876	288,019	367,165	(79,146)	44,226	336,315
Grounds	39,220	370,330	399,785	(29,455)	38,422	371,211
Public Works	103,970	961,922	982,060	(20,138)	83,747	945,360
Fleet Maintenance	10,582	156,738	170,725	(13,987)	18,575	165,856
Events	11,330	179,126	198,000	(18,874)	14,333	188,500
Non Departmental	18,042	121,751	169,370	(47,619)	14,369	93,148
Total Expenditures	\$ 651,415	\$ 6,325,225	\$ 7,055,340	\$ (730,115)	\$ 698,728	\$ 6,418,485
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 238,997	\$ (208,919)	\$ (599,550)	\$ 390,631	\$ 677,873	\$ 32,462
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,084
Capital Replacement Parking	-	12,949	14,000	(1,051)	-	-
Capital Fire Truck	-	625,458	623,000	2,458	(310,700)	73,170
Capital Land	-	574,890	571,000	3,890	6,029	6,029
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	31,693
Capital Replacement Streets	-	39,860	50,000	(10,140)	18	200,935
Capital Other Equipment	5,839	10,502	10,000	502	-	-
Transfer to Capital Projects	-	31,000	34,000	(3,000)	-	37,000
Total Debt and Capital Expenditures	\$ 5,839	\$ 1,391,484	\$ 1,403,885	\$ (12,401)	\$ (249,045)	\$ 452,665
Total Expenditures	\$ 657,254	\$ 7,716,709	\$ 8,459,225	\$ (742,516)	\$ 449,683	\$ 6,871,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 233,158	\$ (1,600,403)	\$ (2,003,435)	\$ 403,032	\$ 926,918	\$ (420,203)
Other Financing Sources	\$ 214,700	\$ 1,120,844	\$ 1,152,435	(31,591)	\$ 201,028	\$ 871,306
Net Change in Fund Balance	\$ 447,858	\$ (479,559)	\$ (851,000)	\$ 371,441	\$ 1,127,946	\$ 451,103
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,618,347				

Town of Surfside Beach						
General Fund Revenue						
June 30, 2020 Preliminary						
General Fund	June 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	June 2019	YTD 2018-2019
Property Taxes						
Current Property Taxes	\$ 64,915	\$ 3,250,742	\$ 3,187,745	\$ 62,997	\$ 20,651	\$ 2,975,743
Penalties & Prior Year Taxes	8,547	26,590	25,000	1,590	1,326	27,150
Motor Carrier Taxes	288	4,887	12,000	(7,113)	378	13,324
Total Property Taxes	\$ 73,751	\$ 3,282,220	\$ 3,224,745	\$ 57,475	\$ 22,354	\$ 3,016,217
Licenses and Permits						
Business Licenses - Local	\$ 182,593	\$ 678,817	\$ 740,000	\$ (61,183)	\$ 157,815	\$ 726,657
Business Licenses - MASC	476,096	564,224	820,000	(255,776)	801,944	856,119
Animal Licenses	110	1,210	2,000	(790)	100	1,310
Building Permits and Fines	15,096	215,016	230,000	(14,984)	24,140	231,479
Total Licenses & Permits	\$ 673,895	\$ 1,459,267	\$ 1,792,000	\$ (332,733)	\$ 983,999	\$ 1,815,566
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 156,770	\$ 297,000	\$ (140,230)	\$ 123,449	\$ 286,703
GSW&SA (Monthly Installments)	19,008	228,099	223,160	4,939	18,597	223,159
Charter Communications (Quarterly)	-	112,371	146,000	(33,629)	37,846	150,425
SCANA (Annual)	9,890	9,890	10,065	(175)	9,890	9,890
HTC	-	5,484	1,555	3,929	941	2,495
Beach Services	1,000	1,000	1,000	-	-	1,000
Total Franchise Fees	\$ 29,899	\$ 513,615	\$ 678,780	\$ (165,165)	\$ 190,723	\$ 673,673
Fines and Forfeits						
Police Fines	\$ 4,981	\$ 89,981	\$ 92,000	\$ (2,019)	\$ 14,393	\$ 115,344
Victims Assistance	908	17,988	18,000	(12)	2,581	22,023
Parking Fines	1,050	5,525	3,500	2,025	175	4,450
Total Fines Forfeits	\$ 6,939	\$ 113,493	\$ 113,500	\$ (7)	\$ 17,150	\$ 141,818
Interest						
	\$ 1,628	\$ 29,983	\$ 12,000	\$ 17,983	\$ 3,562	\$ 31,569
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 68,230	\$ 86,665	\$ (18,435)	\$ 22,743	\$ 87,732
Alcohol Permits	8,500	18,050	40,680	(22,630)	39,850	47,600
Homestead Exemption	-	50,961	52,000	(1,039)	-	50,530
Merchants Inventory	2,780	11,121	11,120	1	-	11,121
Other Grants	-	6,258	3,000	3,258	-	4,049
FEMA	-	70,865	-	70,865	33,657	99,763
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	1,442	10,746	12,000	(1,254)	-	13,632
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ 12,723	\$ 279,274	\$ 217,165	\$ 62,109	\$ 96,250	\$ 357,471
Rental and Special Events Revenue						
Civic Center Rental	\$ (100)	\$ 4,951	\$ 8,700	\$ (3,750)	\$ 323	\$ 8,141
Special Events and Donations	-	11,130	10,500	630	-	10,255
Total Rental and Special Events	\$ (100)	\$ 16,081	\$ 19,200	\$ (3,120)	\$ 323	\$ 18,396
Other Revenue						
Miscellaneous Revenues	\$ 3,996	\$ 28,509	\$ 30,900	\$ (2,391)	\$ 768	\$ 21,362
Rebates & Reimbursements	21,908	39,784	20,000	19,784	3,490	25,294
Vehicle Maintenance Reimbursements	1,699	16,678	12,000	4,678	1,138	12,774
Records/Reports/Prisoner Housing	55	761	6,000	(5,239)	90	4,735
Town Merchandise	526	5,954	7,000	(1,046)	195	8,225
Sale of Fixed Assets	5,000	32,986	15,000	17,986	-	56,234
Insurance Proceeds	-	26,191	10,000	16,191	-	7,533
Total Other Revenue	\$ 33,184	\$ 150,862	\$ 100,900	\$ 49,962	\$ 5,680	\$ 136,157
Lanier Revenue						
Parking Fees-Lanier	\$ 56,805	\$ 249,138	\$ 277,500	\$ (28,362)	\$ 52,565	\$ 237,413
Parking Citations-Lanier	1,690	22,374	20,000	2,374	3,995	22,668
Total Parking	\$ 58,495	\$ 271,512	\$ 297,500	\$ (25,988)	\$ 56,560	\$ 260,081
Total Revenue before Transfers	\$ 890,412	\$ 6,116,306	\$ 6,455,790	\$ (339,484)	\$ 1,376,601	\$ 6,450,947
Other Financing Sources						
Transfer from Sanitation Fund	\$ 23,500	\$ 94,000	\$ 94,000	\$ -	\$ 22,500	\$ 90,000
Transfer from Accommodations Tax Fund	2,500	48,067	58,000	(9,933)	50,928	97,151
Transfer from A-Tax Contractual Services	82,250	167,650	192,650	(25,000)	66,250	176,600
Transfer from Hospitality	55,000	532,000	532,000	-	55,000	220,000
Transfer from Local Accommodations Tax Fund	48,075	192,300	192,300	-	-	188,450
Transfer from Pier Enterprise	3,375	9,942	6,600	3,342	3,800	11,800
Transfer from Pier Contractual Services	-	-	-	-	2,550	8,550
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
Total Other Financing Sources	\$ 214,700	\$ 1,120,844	\$ 1,152,435	\$ (31,591)	\$ 201,028	\$ 871,306
Total Revenues & Other Financing Sources	\$ 1,105,112	\$ 7,237,150	\$ 7,608,225	\$ (371,075)	\$ 1,577,629	\$ 7,322,253

Town of Surfside Beach						
Capital Projects Fund						
June 30, 2020 Preliminary						
Capital Projects Fund	June 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	June 2019	YTD 2018-2019
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 934	\$ 134,271
Interest Income	512	12,238	2,000	10,238	1,417	8,881
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	-	300,000	300,000	-	225,000	1,045,939
Horry County Vehicle Tax	48,179	171,850	200,000	(28,150)	47,772	175,663
Underground Utilities Reimbursement	-	339,211	315,400	23,811	41,162	43,112
Total Revenue	\$ 48,691	\$ 823,299	\$ 817,400	\$ 5,899	\$ 316,285	\$ 1,567,866
Expenditures						
Fire	\$ -	\$ 30,805	\$ 34,000	\$ (3,195)	\$ -	\$ 37,481
Grounds	345	345	-	345	3,633	47,576
Streets	-	-	-	-	-	35,735
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	12,054	409,080	400,000	9,080	3,257	831,406
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	504,912	803,595
Capital-Other (Mast Arms)	-	-	-	-	-	136,564
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
Total Expenditures	\$ 12,398	\$ 701,677	\$ 795,031	\$ (93,354)	\$ 511,802	\$ 1,898,738
Other Financing Sources						
Transfer from General Fund	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 37,000
Beach Renourishment Hospitality	-	-	-	-	-	100,000
Beach Renourishment A-Tax	-	-	-	-	-	75,000
Total Other Financing Sources	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 212,000
Net Change in Fund Balance	\$ 36,293	\$ 152,622	\$ 56,369	\$ 96,253	\$ (195,517)	\$ (118,872)
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,623				
Ending Fund Balance		\$ 1,177,245				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Stormwater Project	\$ 166,031	\$ -	\$ -	\$ (166,031)	\$ -	
Beach Renourishment	659,323	-	-	-	659,323	
Underground	(108,515)	351,449	-	(95,417)	147,517	
Street Improvements	307,165	471,850	-	(409,424)	369,590	
Hydrants	619	-	31,000	(30,805)	815	
	\$ 1,024,623	\$ 823,299	\$ 31,000	\$ (701,677)	\$ 1,177,245	

Town of Surfside Beach
Stormwater Utility Fund
June 30, 2020 Preliminary

	June 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	June 2019	YTD 2018-2019
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 6,405	\$ 445,298	\$ 465,000	\$ (19,702)	\$ -	\$ -
Interest Income	133	1,203	2,000	(797)	-	-
Other Income	-	2,555	-	2,555	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
Total Revenues	\$ 6,538	\$ 615,087	\$ 633,031	\$ (17,944)	\$ -	\$ -
Expenditures						
Travel & Training	\$ (200)	\$ 13,516	\$ 20,300	\$ (6,784)	\$ -	\$ -
Operation of Motor Vehicles	349	8,368	3,000	5,368	-	-
Utilities	1,040	12,030	12,000	30	-	-
Horry County Processing Fee	9	1,782	-	1,782	-	-
Materials & Supplies	602	19,653	23,200	(3,547)	-	-
Professional Services	-	15,708	55,500	(39,792)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	6,275	22,664	-	22,664	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
Total Expenditures	\$ 8,075	\$ 196,621	\$ 229,000	\$ (32,379)	\$ -	\$ -
Net Change in Fund Balance	\$ (1,537)	\$ 418,467	\$ 404,031	\$ 14,436	\$ -	\$ -
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 418,467				

Town of Surfside Beach						
Special Revenue Funds						
June 30, 2020 Preliminary						
Accommodations Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Accommodations Tax	\$ 50,000	\$ 536,994	\$ 685,000	\$ (148,006)	\$ 252,024	\$ 701,477
Special Events/Donations	-	6,609	6,600	9	-	8,431
Sale of Fixed Assets	-	10,950	11,000	(50)	-	-
Interest Income	38	812	350	462	41	918
Total Revenues	\$ 50,038	\$ 555,365	\$ 702,950	\$ (147,585)	\$ 252,065	\$ 710,826
Expenditures						
Police	\$ 4,736	\$ 28,631	\$ 85,000	\$ (56,369)	\$ 1,732	\$ 63,586
Fire	-	-	-	-	-	-
Utilities	856	7,879	12,000	(4,121)	878	7,496
Special Events	-	40,324	44,500	(4,176)	2,905	39,268
Advertising - MB Chamber (30%)	15,000	153,598	183,000	(29,402)	60,607	187,943
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	574	7,351	8,000	(649)	1,139	14,987
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	62,504	66,468	74,000	(7,532)	122,052	130,230
Transfer to General Fund	2,500	48,067	58,000	(9,933)	50,928	97,151
Transfer to General Contractual	82,250	167,650	167,650	-	66,250	176,600
Transfer to Pier	125,000	125,000	125,000	125,000	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 293,418	\$ 657,467	\$ 785,200	\$ (2,733)	\$ 306,488	\$ 804,242
Net Change in Fund Balance	\$ (243,380)	\$ (102,102)	\$ (82,250)	\$ (144,852)	\$ (54,423)	\$ (93,416)
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ (18,001)				
Hospitality Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Hospitality Fees	\$ 34,859	\$ 373,576	\$ 480,000	\$ (106,424)	\$ 218,960	\$ 870,946
Interest Income	223	4,929	4,500	429	368	5,253
Grant/Misc/Veteran's Wall	100	17,975	15,000	2,975	200	2,150
Total Revenues	\$ 35,182	\$ 396,480	\$ 499,500	\$ (103,020)	\$ 219,527	\$ 878,349
Expenditures						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ -	\$ 117,475
Fire	-	92,126	95,000	(2,874)	-	34,730
Grounds	-	29,092	40,000	(10,908)	99	99
Streets	353	18,210	22,500	(4,290)	589	25,956
Repairs & Maintenance	-	-	-	-	-	12,391
Veteran's Memorial	99	5,563	11,100	(5,537)	516	28,480
Transfer to General Fund	55,000	220,000	220,000	-	55,000	220,000
Transfer to Pier	185,000	185,000	185,000	-	-	-
Transfer to Capital Assets	-	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	-	12,500
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	12,500
Total Expenditures	\$ 240,452	\$ 1,112,976	\$ 1,134,485	\$ (21,509)	\$ 56,205	\$ 617,886
Net Change in Fund Balance	\$ (205,270)	\$ (716,496)	\$ (634,985)	\$ (81,511)	\$ 163,323	\$ 260,463
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 272,844				
Local Accommodations Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Local Accommodations Tax	\$ 32,250	\$ 375,256	\$ 576,000	\$ (200,744)	\$ 50,268	\$ 183,409
Interest Income	189	2,668	300	2,368	12	403
Total Revenues	\$ 32,439	\$ 377,924	\$ 576,300	\$ (198,376)	\$ 50,280	\$ 183,812
Expenditures						
Transfer to General Fund	\$ 48,075	\$ 192,300	\$ 192,300	\$ -	\$ -	\$ 188,450
Net Change in Fund Balance	\$ (15,636)	\$ 185,624	\$ 384,000	\$ (198,376)	\$ 50,280	\$ (4,638)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 251,223				

Town of Surfside Beach						
Enterprise Funds						
June 30, 2020 Preliminary						
Pier Enterprise Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Income Rents/Leases	\$ 5,625	\$ 99,417	\$ 100,000	\$ (583)	\$ 26,833	\$ 119,167
Interest Income	296	4,152	500	3,652	290	2,079
FEMA	-	183,469	260,000	(76,531)	96,833	556,940
Other Income	-	270	-	270	-	-
Parking Fees Lanier	30,587	135,279	125,000	10,279	25,422	150,015
Parking Citations Lanier	910	4,904	6,000	(1,096)	675	6,449
Transfer From A-Tax	125,000	125,000	125,000	-	-	-
Transfer From Hospitality	185,000	185,000	185,000	-	-	-
Total Revenues	\$ 347,418	\$ 737,491	\$ 801,500	\$ (64,009)	\$ 150,053	\$ 834,650
Expenses						
Lanier Bank Fees	\$ 822	\$ 5,119	\$ 6,000	\$ (881)	\$ 749	\$ 4,682
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	6,300	58,410	60,000	(1,590)	5,980	51,927
Operating Expenses	94	3,826	8,000	(4,174)	377	3,554
Professional Services	24,303	98,024	180,000	(81,976)	(439,603)	3,360
Insurance	2,145	33,191	32,000	1,191	339	4,241
Depreciation	-	45,716	60,000	(14,284)	15,128	60,677
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	3,375	9,942	6,600	3,342	6,350	20,350
Special Events	-	3,840	4,000	(160)	1,384	3,460
Total Expenses	\$ 37,039	\$ 258,068	\$ 357,100	\$ (99,032)	\$ (409,297)	\$ 152,864
Change in Net Position	\$ 310,379	\$ 479,423	\$ 444,400	\$ 35,023	\$ 559,350	\$ 681,786
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,937,179				
Sanitation Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Sanitation Fees	\$ 161,746	\$ 1,447,186	\$ 1,415,000	\$ 32,186	\$ 157,850	\$ 1,447,018
Interest Income	716	15,662	3,500	12,162	1,508	13,273
Grant & FEMA	-	39,647	-	39,647	-	41,464
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	3,107
Sale of Fixed Assets	-	4,300	-	4,300	130	26,564
Total Revenues	\$ 162,462	\$ 1,510,399	\$ 1,421,500	\$ 88,899	\$ 159,488	\$ 1,535,030
Expenses						
Salaries & Operating Expenses	\$ 116,112	\$ 1,070,778	\$ 1,152,930	\$ (82,152)	\$ 167,322	\$ 1,076,010
Depreciation Expense	-	122,141	160,000	(37,859)	40,194	159,605
Transfer to General Fund	23,500	94,000	94,000	-	22,500	90,000
Total Expenses	\$ 139,612	\$ 1,286,919	\$ 1,406,930	\$ (120,011)	\$ 230,016	\$ 1,325,615
Change in Net Position	\$ 22,851	\$ 223,480	\$ 14,570	\$ 208,910	\$ (70,528)	\$ 209,415
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,481,436				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
June 30, 2020 Preliminary						
General & Pier Fund						
	June	YTD	FY 19-20	Over (Under)	June	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Meter/Paystations	\$ 87,392	\$ 384,417	\$ 337,500	\$ 46,917	\$ 77,987	\$ 387,428
Citations	2,600	27,278	26,000	1,278	4,670	29,117
Total Revenues	\$ 89,992	\$ 411,695	\$ 363,500	\$ 48,195	\$ 82,657	\$ 416,545
Expenses						
Contractual Services Lanier	\$ 18,000	\$ 164,266	\$ 150,000	\$ 14,266	\$ 17,085	\$ 148,363
Other Parking Expenses	2,686	31,223	32,800	(1,577)	2,240	19,443
Total Expenses	\$ 20,686	\$ 195,489	\$ 182,800	\$ 12,689	\$ 19,325	\$ 167,806
Change in Net Position	\$ 69,306	\$ 216,206	\$ 180,700	\$ 35,506	\$ 63,332	\$ 248,739
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	12,003	(12,003)	-	4,268	(4,268)
February-20	-	12,264	(12,264)	-	3,053	(3,053)
March-20	11,822	11,440	382	6,365	6,085	280
April-20	412	3,521	(3,109)	222	1,865	(1,643)
May-20	36,954	11,322	25,632	19,898	6,034	13,864
June-20	58,495	13,564	44,931	31,497	7,122	24,375
Totals	\$ 271,511	\$ 128,970	\$ 142,541	\$ 140,182	\$ 61,888	\$ 78,294