

## **Town of Surfside Beach Finance Report March 31, 2020**

### **General Fund**

General Fund revenue is up from the prior year by \$259k. Expenditures year to date are also more than the prior year.

Town business license applications (approximately 3,000) were mailed April 6, 2019. License renewals are due May 31, 2019, but may be extended to June 30, 2020 by Town Council.

There were 18 new business license accounts opened in March, 5 new businesses, 0 new rentals, 9 new contractors, and 4 out of town businesses.

### **Capital Projects Fund**

Expenditures YTD total \$680k for street improvements and other projects. We expect CTC to reimburse \$300k for street paving project.

### **Special Revenue Funds**

A-Tax Fund: Revenue YTD total \$455k. Expenses YTD total \$367k. The check for Jan-March collections will be received in late April, early May.

Hospitality Fund: Revenue YTD total \$318k which reflects sales through Feb 29,2020.

Local A-Tax Fund: Revenue YTD total \$333k which reflects sale through Feb 29,2020.

*Surfside Beach is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved*

### **Enterprise Funds**

Pier Fund: The Pier has generated \$3414k in revenue YTD from parking, rent, and FEMA. Pier expenses total \$181k which includes depreciation and professional services related to restoring the Pier.

Sanitation Fund: Revenue YTD totals \$1.1 million which is in line with the prior year. Expenses total \$983k which includes depreciation.

### **Lanier Parking**

Parking and citation revenue collected by Lanier totals \$264k which is higher than prior year. The management fee paid to Lanier totals \$116k and additional parking expenses total \$27k. The net to the Town from parking totals \$120k this fiscal year.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach**  
**General Fund**  
**Summary Financial Information**  
**March 31, 2020**

	<b>Mar 2020</b>	<b>YTD 2019-2020</b>	<b>FY 19-20 Budget</b>	<b>Over (Under) Budget</b>	<b>Mar 2019</b>	<b>YTD 2018-2019</b>
<b>Revenue</b>						
Property Taxes	\$ 37,426	\$ 3,152,308	\$ 3,224,745	\$ (72,437)	\$ 56,358	\$ 2,903,797
Licenses & Permits	36,971	274,979	1,792,000	(1,517,021)	40,817	265,261
Franchise Fees	19,008	407,113	678,780	(271,667)	18,597	407,727
Fines	7,648	101,306	113,500	(12,194)	13,134	103,913
Interest	2,615	24,866	12,000	12,866	3,249	21,785
Intergovernmental	27,330	190,848	217,165	(26,317)	3,065	184,443
Special Event	337	16,153	19,200	(3,047)	727	16,586
Other Revenue	17,853	89,986	100,900	(10,914)	18,666	88,459
Parking	11,823	175,651	297,500	(121,849)	5,829	144,886
<b>Total Revenue</b>	<b>\$ 161,011</b>	<b>\$ 4,433,210</b>	<b>\$ 6,455,790</b>	<b>\$ (2,022,580)</b>	<b>\$ 160,442</b>	<b>\$ 4,136,857</b>
<b>Expenditures</b>						
Administration	\$ 42,707	\$ 335,154	\$ 504,470	(169,316)	\$ 43,166	\$ 328,720
Finance	26,524	324,427	461,065	(136,638)	40,422	322,966
Court	11,999	113,873	156,730	(42,857)	14,943	108,412
Facilities	8,436	93,919	153,215	(59,296)	21,616	99,730
Police	176,818	1,705,140	2,488,700	(783,560)	226,542	1,699,892
Parking Expenses	9,352	85,527	146,800	(61,273)	9,282	75,885
Fire	67,701	603,918	857,255	(253,337)	92,766	674,028
Building & Zoning	27,415	231,394	367,165	(135,771)	35,448	237,794
Grounds	31,850	289,235	399,785	(110,550)	32,393	302,068
Public Works	71,061	722,478	982,060	(259,582)	96,552	816,351
Fleet Maintenance	12,285	124,110	170,725	(46,615)	15,019	121,499
Events	11,749	159,876	198,000	(38,124)	21,382	153,865
Non Departmental	8,499	86,393	169,370	(82,977)	42,563	101,062
<b>Total Expenditures</b>	<b>\$ 506,396</b>	<b>\$ 4,875,444</b>	<b>\$ 7,055,340</b>	<b>\$ (2,179,896)</b>	<b>\$ 692,094</b>	<b>\$ 5,042,272</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ (345,385)</b>	<b>\$ (442,234)</b>	<b>\$ (599,550)</b>	<b>\$ 157,316</b>	<b>\$ (531,652)</b>	<b>\$ (905,415)</b>
<b>Debt and Capital Expenditures</b>						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ 25,084
Capital Replacement Parking	-	12,949	14,000	(1,051)	-	-
Capital Fire Truck	-	625,458	623,000	2,458	-	-
Capital Land	-	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	31,693
Capital Replacement Streets	-	39,860	50,000	(10,140)	-	106,008
Capital Other Equipment	4,663	4,663	10,000	(5,337)	16,296	16,296
Transfer to Capital Projects	-	31,000	34,000	(3,000)	37,000	37,000
<b>Total Debt and Capital Expenditures</b>	<b>\$ 4,663</b>	<b>\$ 1,385,645</b>	<b>\$ 1,403,885</b>	<b>\$ (18,240)</b>	<b>\$ 53,296</b>	<b>\$ 294,834</b>
<b>Total Expenditures</b>	<b>\$ 511,059</b>	<b>\$ 6,261,089</b>	<b>\$ 8,459,225</b>	<b>\$ (2,198,136)</b>	<b>\$ 745,390</b>	<b>\$ 5,337,106</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (350,048)</b>	<b>\$ (1,827,879)</b>	<b>\$ (2,003,435)</b>	<b>\$ 175,556</b>	<b>\$ (584,948)</b>	<b>\$ (1,200,249)</b>
<b>Other Financing Sources</b>	<b>\$ 155,235</b>	<b>\$ 931,144</b>	<b>\$ 1,152,435</b>	<b>(221,291)</b>	<b>\$ 154,600</b>	<b>\$ 503,821</b>
<b>Net Change in Fund Balance</b>	<b>\$ (194,813)</b>	<b>\$ (896,735)</b>	<b>\$ (851,000)</b>	<b>\$ (45,735)</b>	<b>\$ (430,348)</b>	<b>\$ (696,428)</b>
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,201,171				

Town of Surfside Beach						
General Fund Revenue						
March 31, 2020						
General Fund	Mar 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Mar 2019	YTD 2018-2019
<b>Property Taxes</b>						
Current Property Taxes	\$ 33,709	\$ 3,135,555	\$ 3,187,745	\$ (52,190)	\$ 50,292	\$ 2,874,742
Penalties & Prior Year Taxes	3,276	13,328	25,000	(11,672)	4,574	16,894
Motor Carrier Taxes	441	3,425	12,000	(8,575)	1,492	12,161
<b>Total Property Taxes</b>	<b>\$ 37,426</b>	<b>\$ 3,152,308</b>	<b>\$ 3,224,745</b>	<b>\$ (72,437)</b>	<b>\$ 56,358</b>	<b>\$ 2,903,797</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 5,077	\$ 86,130	\$ 740,000	\$ (653,870)	\$ 5,590	\$ 78,946
Business Licenses - MASC	13,286	19,981	820,000	(800,019)	16,214	23,603
Animal Licenses	60	1,030	2,000	(970)	160	1,030
Building Permits and Fines	18,548	167,838	230,000	(62,162)	18,853	161,682
<b>Total Licenses &amp; Permits</b>	<b>\$ 36,971</b>	<b>\$ 274,979</b>	<b>\$ 1,792,000</b>	<b>\$ (1,517,021)</b>	<b>\$ 40,817</b>	<b>\$ 265,261</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ -	\$ 156,770	\$ 297,000	\$ (140,230)	\$ -	\$ 163,254
GSW&SA (Monthly Installments)	19,008	171,074	223,160	(52,086)	18,597	167,369
Charter Communications (Quarterly)	-	75,991	146,000	(70,009)	-	76,134
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	-	3,278	1,555	1,723	-	970
Beach Services	-	-	1,000	(1,000)	-	-
<b>Total Franchise Fees</b>	<b>\$ 19,008</b>	<b>\$ 407,113</b>	<b>\$ 678,780</b>	<b>\$ (271,667)</b>	<b>\$ 18,597</b>	<b>\$ 407,727</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 6,029	\$ 82,308	\$ 92,000	\$ (9,692)	\$ 11,103	\$ 83,141
Victims Assistance	1,519	16,573	18,000	(1,427)	1,956	16,847
Parking Fines	100	2,425	3,500	(1,075)	75	3,925
<b>Total Fines Forfeits</b>	<b>\$ 7,648</b>	<b>\$ 101,306</b>	<b>\$ 113,500</b>	<b>\$ (12,194)</b>	<b>\$ 13,134</b>	<b>\$ 103,913</b>
<b>Interest</b>						
	\$ 2,615	\$ 24,866	\$ 12,000	\$ 12,866	\$ 3,249	\$ 21,785
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ -	\$ 45,486	\$ 86,665	\$ (41,179)	\$ -	\$ 43,328
Alcohol Permits	-	9,550	40,680	(31,130)	-	7,750
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	8,341	11,120	(2,779)	-	8,341
Other Grants	2,189	4,258	3,000	1,258	3,065	3,065
FEMA	13,434	70,865	-	70,865	-	66,106
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	9,304	12,000	(2,696)	-	12,809
H.C. Recreation Grants	11,707	11,707	11,700	7	-	11,707
<b>Total Intergovernmental</b>	<b>\$ 27,330</b>	<b>\$ 190,848</b>	<b>\$ 217,165</b>	<b>\$ (26,317)</b>	<b>\$ 3,065</b>	<b>\$ 184,443</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 337	\$ 5,023	\$ 8,700	\$ (3,677)	\$ 727	\$ 6,381
Special Events and Donations	-	11,130	10,500	630	-	10,205
<b>Total Rental and Special Events</b>	<b>\$ 337</b>	<b>\$ 16,153</b>	<b>\$ 19,200</b>	<b>\$ (3,047)</b>	<b>\$ 727</b>	<b>\$ 16,586</b>
<b>Other Revenue</b>						
Miscellaneous Revenues	\$ 6,393	\$ 20,600	\$ 30,900	\$ (10,300)	\$ 4,038	\$ 15,770
Rebates & Reimbursements	4,539	15,899	20,000	(4,101)	474	19,140
Vehicle Maintenance Reimbursements	1,292	11,540	12,000	(460)	4,510	9,510
Records/Reports/Prisoner Housing	20	636	6,000	(5,364)	160	4,473
Town Merchandise	505	4,746	7,000	(2,254)	2,434	6,983
Sale of Fixed Assets	-	14,785	15,000	(215)	7,050	25,050
Insurance Proceeds	5,104	21,780	10,000	11,780	-	7,533
<b>Total Other Revenue</b>	<b>\$ 17,853</b>	<b>\$ 89,986</b>	<b>\$ 100,900</b>	<b>\$ (10,914)</b>	<b>\$ 18,666</b>	<b>\$ 88,459</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ 11,335	\$ 155,769	\$ 277,500	\$ (121,731)	\$ 5,194	\$ 131,493
Parking Citations-Lanier	488	19,882	20,000	(118)	635	13,393
<b>Total Parking</b>	<b>\$ 11,823</b>	<b>\$ 175,651</b>	<b>\$ 297,500</b>	<b>\$ (121,849)</b>	<b>\$ 5,829</b>	<b>\$ 144,886</b>
<b>Total Revenue before Transfers</b>						
	<b>\$ 161,011</b>	<b>\$ 4,433,210</b>	<b>\$ 6,455,790</b>	<b>\$ (2,022,580)</b>	<b>\$ 160,442</b>	<b>\$ 4,136,857</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ 23,500	\$ 70,500	\$ 94,000	\$ (23,500)	\$ 22,500	\$ 67,500
Transfer from Accommodations Tax Fund	1,085	45,567	58,000	(12,433)	-	44,601
Transfer from A-Tax Contractual Services	27,575	110,400	192,650	(82,250)	22,550	110,350
Transfer from Hospitality	55,000	477,000	532,000	(55,000)	55,000	165
Transfer from Local Accommodations Tax Fund	48,075	144,225	192,300	(48,075)	52,950	188,450
Transfer from Pier Enterprise	-	6,567	6,600	(33)	600	8,000
Transfer from Pier Contractual Services	-	-	-	-	1,000	6,000
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
<b>Total Other Financing Sources</b>	<b>\$ 155,235</b>	<b>\$ 931,144</b>	<b>\$ 1,152,435</b>	<b>\$ (221,291)</b>	<b>\$ 154,600</b>	<b>\$ 503,821</b>
<b>Total Revenues &amp; Other Financing Sources</b>						
	<b>\$ 316,246</b>	<b>\$ 5,364,354</b>	<b>\$ 7,608,225</b>	<b>\$ (2,243,871)</b>	<b>\$ 315,042</b>	<b>\$ 4,640,678</b>

Town of Surfside Beach						
Capital Projects Fund						
March 31, 2020						
Capital Projects Fund	Mar 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Mar 2019	YTD 2018-2019
<b>Revenue</b>						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,276	\$ 129,701
Interest Income	987	10,420	2,000	8,420	632	5,518
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	-	-	300,000	(300,000)	-	452,762
Horry County Vehicle Tax	-	88,963	200,000	(111,037)	-	87,415
Underground Utilities Reimbursement	-	339,211	315,400	23,811	-	1,950
<b>Total Revenue</b>	\$ 987	\$ 438,594	\$ 817,400	\$ (378,806)	\$ 2,908	\$ 837,346
<b>Expenditures</b>						
Fire	\$ -	\$ 30,805	\$ 34,000	\$ (3,195)	\$ -	\$ 37,481
Grounds	-	-	-	-	8,535	41,110
Streets	-	285	-	285	4,191	30,154
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	375,873	388,326	330,000	58,326	-	828,149
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	38	35,337
Capital-Other (Mast Arms)	-	-	-	-	-	112,440
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
<b>Total Expenditures</b>	\$ 375,873	\$ 680,864	\$ 725,031	\$ (44,167)	\$ 12,764	\$ 1,091,050
<b>Other Financing Sources</b>						
Transfer from General Fund	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ 37,000	\$ 37,000
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	25,000	25,000
Beach Renourishment A-Tax	-	-	-	-	-	75,000
<b>Total Other Financing Sources</b>	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ 62,000	\$ 212,000
<b>Net Change in Fund Balance</b>	\$ (374,886)	\$ (211,270)	\$ 126,369	\$ (337,639)	\$ 52,144	\$ (41,704)
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,625				
Ending Fund Balance		\$ 813,355				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
<b>Stormwater Project</b>	\$ 166,031	\$ -	\$ (166,031)	\$ -	\$ -	
<b>Beach Renourishment</b>	659,323	-	-	-	659,323	
<b>Underground</b>	(108,515)	349,631	-	(95,417)	145,698	
<b>Street Improvements</b>	307,165	88,963	-	(388,609)	7,519	
<b>Hydrants</b>	619	-	31,000	(30,805)	815	
	\$ 1,024,623	\$ 438,594	\$ (135,031)	\$ (514,831)	\$ 813,355	

Town of Surfside Beach						
Stormwater Fund						
March 31, 2020						
	Mar	YTD	FY 19-20	Over (Under)	Mar	YTD
Stormwater Fund	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Stormwater Tax	\$ 4,993	\$ 440,906	\$ 465,000	\$ (24,094)	\$ -	\$ -
Interest Income	199	815	2,000	(1,185)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
<b>Total Revenues</b>	<b>\$ 5,192</b>	<b>\$ 607,752</b>	<b>\$ 633,031</b>	<b>\$ (25,279)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Travel & Training	\$ -	\$ 13,716	\$ 20,300	\$ (6,584)	\$ -	\$ -
Operation of Motor Vehicles	818	6,943	3,000	3,943	-	-
Utilities	905	9,152	12,000	(2,848)	-	-
Horry County Processing Fee	20	1,764	-	1,764	-	-
Materials & Supplies	3,473	14,623	23,200	(8,577)	-	-
Professional Services	-	15,708	55,500	(39,792)	-	-
Insurance	15	45	-	45	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
<b>Total Expenditures</b>	<b>\$ 5,231</b>	<b>\$ 164,851</b>	<b>\$ 229,000</b>	<b>\$ (64,149)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ (39)</b>	<b>\$ 442,901</b>	<b>\$ 404,031</b>	<b>\$ 38,870</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 442,901				

Town of Surfside Beach						
Special Revenue Funds						
March 31, 2020						
Accommodations Fund						
	Mar	YTD	FY 19-20	Over (Under)	Mar	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Accommodations Tax	\$ -	\$ 436,332	\$ 685,000	\$ (248,668)	\$ -	\$ 417,014
Special Events/Donations	625	6,608	-	6,608	125	8,431
Interest Income	85	670	350	320	109	661
Sale of Fixed Assets	-	10,950	-	-	-	-
Total Revenues	\$ 710	\$ 454,560	\$ 685,350	\$ (241,740)	\$ 234	\$ 426,106
<b>Expenditures</b>						
Police	\$ 7,636	\$ 22,359	\$ 50,000	\$ (27,641)	\$ 2,029	\$ 34,462
Fire	-	-	-	-	-	-
Utilities	559	5,973	12,000	(6,027)	466	5,490
Special Events	11,170	38,375	44,500	(6,125)	12,531	30,832
Advertising - MB Chamber (30%)	-	123,400	183,000	(59,600)	-	117,604
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	866	7,103	8,000	(897)	1,215	11,734
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	2,092	2,092	-	2,092	-	-
Transfer to General Fund	1,084	45,566	58,000	(12,434)	-	44,601
Transfer to General Contractual	27,575	110,400	192,650	(82,250)	22,550	110,350
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 50,980	\$ 367,767	\$ 701,200	\$ (333,433)	\$ 38,789	\$ 442,053
Net Change in Fund Balance	\$ (50,270)	\$ 86,793	\$ (15,850)	\$ 91,693	\$ (38,555)	\$ (15,947)
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 170,894				
<b>Hospitality Fund</b>						
	March	YTD	FY 19-20	Over (Under)	March	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Hospitality Fees	\$ 22,010	\$ 312,727	\$ 960,000	\$ (647,273)	\$ 29,874	\$ 542,934
Interest Income	345	4,258	4,500	(242)	440	3,935
Grant/Misc/Veteran's Wall	-	750	15,000	(14,250)	500	1,400
Total Revenues	\$ 22,355	\$ 317,735	\$ 979,500	\$ (661,765)	\$ 30,814	\$ 548,269
<b>Expenditures</b>						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ -	\$ 117,475
Fire	-	89,035	73,000	16,035	-	34,730
Grounds	23,525	27,958	40,000	(12,042)	-	-
Streets	464	17,857	22,500	(4,643)	728	25,223
Repairs & Maintenance	-	-	-	-	2,035	12,231
Veteran's Memorial	262	3,803	11,100	(7,297)	706	25,896
Transfer to General Fund	55,000	165,000	220,000	(55,000)	55,000	165,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	12,500	12,500
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	12,500	12,500
Total Expenditures	\$ 79,251	\$ 866,638	\$ 1,112,485	\$ (245,847)	\$ 83,469	\$ 559,310
Net Change in Fund Balance	\$ (56,896)	\$ (548,903)	\$ (132,985)	\$ (415,918)	\$ (52,655)	\$ (11,041)
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 440,437				
<b>Local Accommodations Fund</b>						
	March	YTD	FY 19-20	Over (Under)	March	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Local Accommodations Tax	\$ 6,912	\$ 330,827	\$ 1,152,000	\$ (821,173)	\$ 2,611	\$ 117,862
Interest Income	286	2,134	300	1,834	15	383
Total Revenues	\$ 7,198	\$ 332,961	\$ 1,152,300	\$ (819,339)	\$ 2,626	\$ 118,245
<b>Expenditures</b>						
Transfer to General Fund	\$ 48,075	\$ 144,225	\$ 192,300	\$ (48,075)	\$ 52,950	\$ 188,450
Net Change in Fund Balance	\$ (40,877)	\$ 188,736	\$ 960,000	\$ (771,264)	\$ (50,324)	\$ (70,205)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 254,335				

Town of Surfside Beach						
Enterprise Funds						
March 31, 2020						
Pier Enterprise Fund						
	Mar	YTD	FY 19-20	Over (Under)	Mar	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Income Rents/Leases	\$ -	\$ 65,667	\$ 66,000	\$ (333)	\$ -	\$ 74,333
Interest Income	361	3,402	500	2,902	69	1,293
FEMA	-	183,469	-	183,469	107,000	107,000
Parking Fees Lanier	6,366	85,265	60,000	25,265	10,982	87,359
Parking Citations Lanier	-	3,300	6,000	(2,700)	350	3,856
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
<b>Total Revenues</b>	<b>\$ 6,727</b>	<b>\$ 341,103</b>	<b>\$ 442,500</b>	<b>\$ (101,397)</b>	<b>\$ 118,401</b>	<b>\$ 273,841</b>
<b>Expenses</b>						
Lanier Bank Fees	\$ 0	\$ 3,954	\$ 1,500	\$ 2,454	\$ -	\$ 3,203
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	4,962	41,791	20,000	21,791	5,250	35,126
Operating Expenses	92	2,712	2,000	712	206	2,311
Professional Services	22,436	73,721	180,000	(106,279)	69,688	399,278
Insurance	-	2,823	1,500	1,323	339	3,225
Depreciation	15,128	45,715	-	45,715	14,961	45,549
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	-	6,567	6,600	(33)	1,600	14,000
Special Events	-	3,840	3,300	540	-	2,077
<b>Total Expenses</b>	<b>\$ 42,618</b>	<b>\$ 181,123</b>	<b>\$ 215,400</b>	<b>\$ (34,277)</b>	<b>\$ 92,044</b>	<b>\$ 505,381</b>
<b>Change in Net Position</b>	<b>\$ (35,891)</b>	<b>\$ 159,979</b>	<b>\$ 227,100</b>	<b>\$ (67,121)</b>	<b>\$ 26,357</b>	<b>\$ (231,540)</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,617,735				
<b>Sanitation Fund</b>						
	March	YTD	FY 19-20	Over (Under)	March	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Sanitation Fees	\$ 103,718	\$ 1,056,513	\$ 1,415,000	\$ (358,487)	\$ 103,160	\$ 1,040,034
Interest Income	1,224	13,353	3,500	9,853	1,113	9,247
Grant & FEMA	27,276	37,247	-	37,247	-	41,464
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	3,107
Sale of Fixed Assets	-	4,300	-	4,300	-	22,400
<b>Total Revenues</b>	<b>\$ 132,218</b>	<b>\$ 1,115,018</b>	<b>\$ 1,421,500</b>	<b>\$ (306,482)</b>	<b>\$ 104,273</b>	<b>\$ 1,119,857</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 78,224	\$ 790,175	\$ 1,152,930	\$ (362,755)	\$ 86,485	\$ 738,458
Depreciation Expense	41,200	122,141	160,000	(37,859)	38,912	119,411
Transfer to General Fund	23,500	70,500	94,000	(23,500)	22,500	67,500
<b>Total Expenses</b>	<b>\$ 142,924</b>	<b>\$ 982,816</b>	<b>\$ 1,406,930</b>	<b>\$ (424,114)</b>	<b>\$ 147,897</b>	<b>\$ 925,369</b>
<b>Change in Net Position</b>	<b>\$ (10,706)</b>	<b>\$ 132,202</b>	<b>\$ 14,570</b>	<b>\$ 117,632</b>	<b>\$ (43,624)</b>	<b>\$ 194,488</b>
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,390,158				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
March 31, 2020						
General & Pier Fund						
	Mar	YTD	FY 19-20	Over (Under)	Mar	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
<b>Revenue</b>						
Meter/Paystations	\$ 17,438	\$ 240,772	\$ 337,500	\$ (96,728)	\$ 16,176	\$ 218,852
Citations	751	23,445	26,000	(2,555)	985	17,249
<b>Total Revenues</b>	<b>\$ 18,189</b>	<b>\$ 264,217</b>	<b>\$ 363,500</b>	<b>\$ (99,283)</b>	<b>\$ 17,161</b>	<b>\$ 236,101</b>
<b>Expenses</b>						
Contractual Services Lanier	\$ 14,175	\$ 116,781	\$ 150,000	\$ (33,219)	\$ 14,174	\$ 99,535
Other Parking Expenses	139	27,440	32,800	(5,360)	69	14,390
<b>Total Expenses</b>	<b>\$ 14,314</b>	<b>\$ 144,221</b>	<b>\$ 182,800</b>	<b>\$ (38,579)</b>	<b>\$ 14,243</b>	<b>\$ 113,925</b>
<b>Change in Net Position</b>	<b>\$ 3,875</b>	<b>\$ 119,996</b>	<b>\$ 180,700</b>	<b>\$ (60,704)</b>	<b>\$ 2,918</b>	<b>\$ 122,176</b>
<b>Monthly Breakdown</b>						
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	11,629	(11,629)	-	4,067	(4,067)
February-20	-	10,494	(10,494)	-	2,100	(2,100)
March-20	11,822	9,352	2,470	6,366	4,962	1,404
April-20			-			-
May-20			-			-
June-20			-			-
<b>Totals</b>	<b>\$ 175,650</b>	<b>\$ 96,331</b>	<b>\$ 79,319</b>	<b>\$ 88,566</b>	<b>\$ 44,590</b>	<b>\$ 43,976</b>