

Town of Surfside Beach Finance Report

May 31, 2020

General Fund

General Fund revenue totals \$6.2 million YTD which includes collection of Homestead Fee \$51k and proceeds from sale of fire truck \$13k and parking fees \$37k collected in May. Expenditures for May decreased due to shut down of parking and other town operations.

Town business license applications (approximately 3,000) were mailed May 6, 2020. License renewals are due June 30, 2020.

There were 21 new business license accounts opened in May, 6 new businesses, 4 new rentals, 7 new contractors, and 4 out of town businesses.

Capital Projects Fund

Capital Projects expenditures YTD total \$690k for road resurfacing and the completion of the 3rd Ave S Streetscape. All projects planned for this year are complete in this fund.

Special Revenue Funds- Accommodations, Hospitality and Local A-Tax Funds

Revenue in these funds are down due to accommodation and restaurant closings in mid- March through May 2020. H-tax & L-Atax Fees collected YTD are \$103k less than 2018-2019.

A-Tax Fund: Revenue totals \$505k YTD. No change from April 2020.

Hospitality Fund: Revenue totals \$361k YTD. Received PARD Grant \$17k for tennis court

Local A-Tax Fund: Revenue totals \$343k YTD. Increase \$5k for May.

Enterprise Funds- Pier and Sanitation Fund

Pier Fund: The Pier has generated \$390k in revenue YTD from parking, rent, and FEMA. Pier expenses total \$220k which includes depreciation and professional services related to restoring the Pier. Rent payment from tenant \$28k, and parking revenue \$20k collected in May.

Sanitation Fund: Revenue YTD totals \$1.3 million which is in line with the prior year. Expenses total \$1.1 million which includes depreciation. Service requests have increased in May.

Stormwater Utility Fund

The grant from SCRIA (SC Rural Infrastructure Authority) \$500K has been awarded and engineering has started on the Dogwood Swash.

Lanier Parking

Parking and citation revenue collected by Lanier for FY19-20 totals \$322k. Parking revenue in May totaled \$57k. The net from parking operations is \$98k in General Fund and \$54k Pier Fund.

Finance Department

The Finance staff is preparing for the auditor's initial visit in early June for the 2020 audit.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General

<https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
May 31, 2020

	May	YTD	FY 19-20	Over (Under)	May	YTD
Revenue	2020	2019-2020	Budget	Budget	2019	2018-2019
Property Taxes	\$ 33,958	\$ 3,208,470	\$ 3,224,745	\$ (16,275)	\$ 33,010	\$ 2,993,862
Licenses & Permits	383,123	785,372	1,792,000	(1,006,628)	441,506	831,567
Franchise Fees	19,008	483,716	678,780	(195,064)	56,042	482,950
Fines	3,741	106,554	113,500	(6,946)	12,786	124,668
Interest	1,603	28,355	12,000	16,355	3,138	28,007
Intergovernmental	52,961	266,553	217,165	49,388	823	261,221
Special Event	27	16,181	19,200	(3,019)	610	18,073
Other Revenue	21,230	117,678	100,900	16,778	14,292	130,477
Parking	36,954	213,017	297,500	(84,483)	34,594	203,521
Total Revenue	\$ 552,605	\$ 5,225,896	\$ 6,455,790	\$ (1,229,894)	\$ 596,801	\$ 5,074,346
Expenditures						
Administration	\$ 28,643	\$ 395,307	\$ 504,470	\$ (109,163)	\$ 30,451	\$ 361,255
Finance	20,255	368,502	461,065	(92,563)	27,280	379,692
Court	8,280	134,000	156,730	(22,730)	10,746	129,081
Facilities	6,080	107,558	153,215	(45,657)	11,191	121,734
Police	119,726	1,988,229	2,488,700	(500,471)	177,575	2,045,113
Parking Expenses	11,322	102,458	146,800	(44,342)	12,528	98,602
Fire	52,840	713,715	857,255	(143,540)	53,497	697,561
Building & Zoning	12,415	265,243	367,165	(101,922)	26,853	292,089
Grounds	13,955	331,110	399,785	(68,675)	29,585	332,789
Public Works	61,354	857,953	982,060	(124,107)	79,061	861,612
Fleet Maintenance	10,001	146,156	170,725	(24,569)	12,058	147,280
Events	790	167,796	198,000	(30,204)	9,936	174,167
Non Departmental	4,329	103,689	169,370	(65,681)	4,681	78,779
Total Expenditures	\$ 349,990	\$ 5,681,716	\$ 7,055,340	\$ (1,373,624)	\$ 485,442	\$ 5,719,754
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 202,615	\$ (455,820)	\$ (599,550)	\$ 143,730	\$ 111,359	\$ (645,408)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,084
Capital Replacement Parking	-	12,949	14,000	(1,051)	-	-
Capital Fire Truck	-	625,458	623,000	2,458	-	310,700
Capital Land	-	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	31,693
Capital Replacement Streets	-	39,860	50,000	(10,140)	33,462	200,917
Capital Other Equipment	-	4,663	10,000	(5,337)	-	17,562
Transfer to Capital Projects	-	31,000	34,000	(3,000)	-	37,000
Total Debt and Capital Expenditures	\$ -	\$ 1,385,645	\$ 1,403,885	\$ (18,240)	\$ 33,462	\$ 701,710
Total Expenditures	\$ 349,990	\$ 7,067,361	\$ 8,459,225	\$ (1,391,864)	\$ 518,904	\$ 6,421,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 202,615	\$ (1,841,465)	\$ (2,003,435)	\$ 161,970	\$ 77,897	\$ (1,347,118)
Other Financing Sources	\$ -	\$ 931,144	\$ 1,152,435	(221,291)	\$ -	\$ 670,278
Net Change in Fund Balance	\$ 202,615	\$ (910,321)	\$ (851,000)	\$ (59,321)	\$ 77,897	\$ (676,840)
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,187,585				

Town of Surfside Beach						
General Fund Revenue						
May 31, 2020						
General Fund	May 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	May 2019	YTD 2018-2019
Property Taxes						
Current Property Taxes	\$ 29,776	\$ 3,185,827	\$ 3,187,745	\$ (1,918)	\$ 33,010	\$ 2,955,092
Penalties & Prior Year Taxes	3,520	18,043	25,000	(6,957)	3,305	25,824
Motor Carrier Taxes	662	4,600	12,000	(7,400)	745	12,946
Total Property Taxes	\$ 33,958	\$ 3,208,470	\$ 3,224,745	\$ (16,275)	\$ 37,060	\$ 2,993,862
Licenses and Permits						
Business Licenses - Local	\$ 297,122	\$ 496,224	\$ 740,000	\$ (243,776)	\$ 408,398	\$ 568,842
Business Licenses - MASC	68,147	88,128	820,000	(731,872)	16,150	54,175
Animal Licenses	70	1,100	2,000	(900)	90	1,210
Building Permits and Fines	17,784	199,920	230,000	(30,080)	16,868	207,340
Total Licenses & Permits	\$ 383,123	\$ 785,372	\$ 1,792,000	\$ (1,006,628)	\$ 441,506	\$ 831,567
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 156,770	\$ 297,000	\$ (140,230)	\$ -	\$ 163,254
GSW&SA (Monthly Installments)	19,008	209,091	223,160	(14,069)	18,597	204,563
Charter Communications (Quarterly)	-	112,371	146,000	(33,629)	36,445	112,579
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	-	5,484	1,555	3,929	-	1,554
Beach Services	-	-	1,000	(1,000)	1,000	1,000
Total Franchise Fees	\$ 19,008	\$ 483,716	\$ 678,780	\$ (195,064)	\$ 56,042	\$ 482,950
Fines and Forfeits						
Police Fines	\$ 1,734	\$ 85,000	\$ 92,000	\$ (7,000)	\$ 11,110	\$ 100,951
Victims Assistance	232	17,079	18,000	(921)	1,426	19,442
Parking Fines	1,775	4,475	3,500	975	250	4,275
Total Fines Forfeits	\$ 3,741	\$ 106,554	\$ 113,500	\$ (6,946)	\$ 12,786	\$ 124,668
Interest						
	\$ 1,603	\$ 28,355	\$ 12,000	\$ 16,355	\$ 3,138	\$ 28,007
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 68,230	\$ 86,665	\$ (18,435)	\$ -	\$ 64,989
Alcohol Permits	-	9,550	40,680	(31,130)	-	7,750
Homestead Exemption	50,961	50,961	52,000	(1,039)	-	50,530
Merchants Inventory	-	8,341	11,120	(2,779)	-	11,121
Other Grants	2,000	6,258	3,000	3,258	-	4,049
FEMA	-	70,865	-	70,865	-	66,106
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	9,304	12,000	(2,696)	823	13,632
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ 52,961	\$ 266,553	\$ 217,165	\$ 49,388	\$ 823	\$ 261,221
Rental and Special Events Revenue						
Civic Center Rental	\$ 27	\$ 5,051	\$ 8,700	\$ (3,649)	\$ 560	\$ 7,818
Special Events and Donations	-	11,130	10,500	630	50	10,255
Total Rental and Special Events	\$ 27	\$ 16,181	\$ 19,200	\$ (3,019)	\$ 610	\$ 18,073
Other Revenue						
Miscellaneous Revenues	\$ 2,739	\$ 24,513	\$ 30,900	\$ (6,387)	\$ 1,365	\$ 20,595
Rebates & Reimbursements	120	17,875	20,000	(2,125)	1,459	21,804
Vehicle Maintenance Reimbursements	2,218	14,979	12,000	2,979	963	11,636
Records/Reports/Prisoner Housing	35	706	6,000	(5,294)	65	4,645
Town Merchandise	617	5,428	7,000	(1,572)	440	8,030
Sale of Fixed Assets	13,201	27,986	15,000	12,986	10,000	56,234
Insurance Proceeds	2,300	26,191	10,000	16,191	-	7,533
Total Other Revenue	\$ 21,230	\$ 117,678	\$ 100,900	\$ 16,778	\$ 14,292	\$ 130,477
Lanier Revenue						
Parking Fees-Lanier	\$ 36,564	\$ 192,333	\$ 277,500	\$ (85,167)	\$ 31,184	\$ 184,848
Parking Citations-Lanier	390	20,684	20,000	684	3,410	18,673
Total Parking	\$ 36,954	\$ 213,017	\$ 297,500	\$ (84,483)	\$ 34,594	\$ 203,521
Total Revenue before Transfers	\$ 552,605	\$ 5,225,896	\$ 6,455,790	\$ (1,229,894)	\$ 600,851	\$ 5,074,346
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 70,500	\$ 94,000	\$ (23,500)	\$ -	\$ 67,500
Transfer from Accommodations Tax Fund	-	45,567	58,000	(12,433)	-	46,223
Transfer from A-Tax Contractual Services	-	110,400	192,650	(82,250)	-	110,350
Transfer from Hospitality	-	477,000	532,000	(55,000)	-	165,000
Transfer from Local Accommodations Tax Fund	-	144,225	192,300	(48,075)	-	188,450
Transfer from Pier Enterprise	-	6,567	6,600	(33)	-	8,000
Transfer from Pier Contractual Services	-	-	-	-	-	6,000
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
Total Other Financing Sources	\$ -	\$ 931,144	\$ 1,152,435	\$ (221,291)	\$ -	\$ 670,278
Total Revenues & Other Financing Sources	\$ 552,605	\$ 6,157,040	\$ 7,608,225	\$ (1,451,185)	\$ 600,851	\$ 5,744,624

Town of Surfside Beach						
Capital Projects Fund						
May 31, 2020						
Capital Projects Fund	May 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	May 2019	YTD 2018-2019
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,494	\$ 133,337
Interest Income	570	11,726	2,000	9,726	1,143	7,464
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	-	300,000	300,000	-	-	820,939
Horry County Vehicle Tax	-	123,671	200,000	(76,329)	-	127,891
Underground Utilities Reimbursement	-	339,211	315,400	23,811	-	1,950
Total Revenue	\$ 570	\$ 774,608	\$ 817,400	\$ (42,792)	\$ 2,637	\$ 1,251,581
Expenditures						
Fire	\$ -	\$ 30,805	\$ 34,000	\$ (3,195)	\$ -	\$ 37,481
Grounds	-	-	-	-	1,546	43,943
Streets	-	285	-	285	1,668	35,735
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	1,450	397,026	330,000	67,026	-	828,149
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	261,997	298,683
Capital-Other (Mast Arms)	-	-	-	-	-	136,564
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
Total Expenditures	\$ 1,450	\$ 689,564	\$ 725,031	\$ (35,467)	\$ 265,211	\$ 1,386,935
Other Financing Sources						
Transfer from General Fund	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 37,000
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	100,000
Total Other Financing Sources	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 212,000
Net Change in Fund Balance	\$ (880)	\$ 116,044	\$ 126,369	\$ (10,325)	\$ (262,574)	\$ 76,646
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,623				
Ending Fund Balance		\$ 1,140,667				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Stormwater Project	\$ 166,031	\$ -	\$ -	\$ (166,031)	\$ -	
Beach Renourishment	659,323	-	-	-	659,323	
Underground	(108,515)	350,937	-	(95,702)	146,721	
Street Improvements	307,165	423,671	-	(397,026)	333,810	
Hydrants	619	-	31,000	(30,805)	814	
	\$ 1,024,623	\$ 774,608	\$ 31,000	\$ (689,564)	\$ 1,140,667	

**Town of Surfside Beach
Stormwater Utility Fund
May 31, 2020**

Stormwater Fund	May 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	May 2019	YTD 2018-2019
Revenue						
Stormwater Tax	\$ 2,209	\$ 445,298	\$ 465,000	\$ (19,702)	\$ -	\$ -
Interest Income	125	1,071	2,000	(929)	-	-
Other Income	2,555	2,555	-	2,555	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
Total Revenues	\$ 4,889	\$ 614,955	\$ 633,031	\$ (18,076)	\$ -	\$ -
Expenditures						
Travel & Training	\$ -	\$ 13,716	\$ 20,300	\$ (6,584)	\$ -	\$ -
Operation of Motor Vehicles	377	7,734	3,000	4,734	-	-
Utilities	914	10,989	12,000	(1,011)	-	-
Horry County Processing Fee	9	1,782	-	1,782	-	-
Materials & Supplies	2,748	19,051	23,200	(4,149)	-	-
Professional Services	-	15,708	55,500	(39,792)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	16,389	16,389	-	16,389	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
Total Expenditures	\$ 20,437	\$ 188,269	\$ 229,000	\$ (40,731)	\$ -	\$ -
Net Change in Fund Balance	\$ (15,548)	\$ 426,686	\$ 404,031	\$ 22,655	\$ -	\$ -
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 426,686				

Town of Surfside Beach						
Special Revenue Funds						
May 31, 2020						
Accommodations Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Accommodations Tax	\$ -	\$ 486,994	\$ 685,000	\$ (198,006)	\$ -	\$ 449,453
Special Events/Donations	-	6,609	-	6,609	-	8,431
Sale of Fixed Assets	-	10,950	-	10,950	-	-
Interest Income	52	774	350	424	106	877
Total Revenues	\$ 52	\$ 505,327	\$ 685,350	\$ (180,023)	\$ 106	\$ 458,761
Expenditures						
Police	\$ 936	\$ 23,894	\$ 75,000	\$ (51,106)	\$ 25,397	\$ 61,853
Fire	-	-	-	-	-	-
Utilities	547	7,023	12,000	(4,977)	604	6,619
Special Events	777	40,324	44,500	(4,176)	1,735	36,364
Advertising - MB Chamber (30%)	-	138,598	183,000	(44,402)	-	127,336
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	-	6,777	8,000	(1,223)	1,080	13,849
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	1,262	3,964	-	3,964	8,178	8,178
Transfer to General Fund	-	45,567	58,000	(12,433)	-	46,223
Transfer to General Contractual	-	110,400	167,650	(57,250)	-	110,350
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 3,520	\$ 389,046	\$ 701,200	\$ (312,154)	\$ 36,992	\$ 497,753
Net Change in Fund Balance	\$ (3,468)	\$ 116,281	\$ (15,850)	\$ 132,131	\$ (36,886)	\$ (38,992)
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 200,382				
Hospitality Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Hospitality Fees	\$ 14,573	\$ 338,717	\$ 960,000	\$ (621,283)	\$ 68,187	\$ 651,986
Interest Income	223	4,706	4,500	206	492	4,886
Grant/Misc/Veteran's Wall	17,125	17,875	15,000	2,875	150	1,950
Total Revenues	\$ 31,921	\$ 361,298	\$ 979,500	\$ (618,202)	\$ 68,829	\$ 658,822
Expenditures						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ -	\$ 117,475
Fire	-	92,126	73,000	19,126	-	34,730
Grounds	82	29,092	40,000	(10,908)	-	-
Streets	-	17,857	22,500	(4,643)	143	25,367
Repairs & Maintenance	-	-	-	-	-	12,391
Veteran's Memorial	633	5,465	11,100	(5,635)	1,980	27,963
Transfer to General Fund	-	165,000	220,000	(55,000)	-	165,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	-	12,500
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	12,500
Total Expenditures	\$ 715	\$ 872,525	\$ 1,112,485	\$ (239,960)	\$ 2,123	\$ 561,681
Net Change in Fund Balance	\$ 31,206	\$ (511,227)	\$ (132,985)	\$ (378,242)	\$ 66,706	\$ 97,141
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 478,113				
Local Accommodations Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Local Accommodations Tax	\$ 4,941	\$ 343,007	\$ 1,152,000	\$ (808,993)	\$ 10,112	\$ 133,141
Interest Income	170	2,478	300	2,178	6	391
Total Revenues	\$ 5,111	\$ 345,485	\$ 1,152,300	\$ (806,815)	\$ 10,118	\$ 133,532
Expenditures						
Transfer to General Fund	\$ -	\$ 144,225	\$ 192,300	\$ (48,075)	\$ -	\$ 188,450
Net Change in Fund Balance	\$ 5,111	\$ 201,260	\$ 960,000	\$ (758,740)	\$ 10,118	\$ (54,918)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 266,859				

Town of Surfside Beach						
Enterprise Funds						
May 31, 2020						
Pier Enterprise Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Income Rents/Leases	\$ 28,125	\$ 93,792	\$ 66,000	\$ 27,792	\$ 6,000	\$ 92,333
Interest Income	222	3,855	500	3,355	301	1,789
FEMA	-	183,469	-	183,469	-	460,108
Other Income	270	270	-	270	-	-
Parking Fees Lanier	19,688	104,692	60,000	44,692	19,876	124,593
Parking Citations Lanier	210	3,994	6,000	(2,006)	1,280	5,774
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 48,515	\$ 390,072	\$ 442,500	\$ (52,428)	\$ 27,457	\$ 684,597
Expenses						
Lanier Bank Fees	\$ 34	\$ 4,297	\$ 1,500	\$ 2,797	\$ 490	\$ 3,933
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	6,000	50,470	20,000	30,470	6,070	45,948
Operating Expenses	552	3,732	2,000	1,732	628	3,177
Professional Services	-	73,722	180,000	(106,278)	-	442,963
Insurance	-	31,045	1,500	29,545	339	3,902
Depreciation	-	45,716	-	45,716	-	45,549
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	-	6,567	6,600	(33)	-	14,000
Special Events	-	3,840	3,300	540	-	2,077
Total Expenses	\$ 6,586	\$ 219,390	\$ 215,400	\$ 3,990	\$ 7,527	\$ 562,161
Change in Net Position	\$ 41,929	\$ 170,682	\$ 227,100	\$ (56,418)	\$ 19,930	\$ 122,436
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,628,438				
Sanitation Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Sanitation Fees	\$ 130,263	\$ 1,285,440	\$ 1,415,000	\$ (129,560)	\$ 152,707	\$ 1,289,167
Interest Income	742	14,945	3,500	11,445	1,337	11,765
Grant & FEMA	-	39,647	-	39,647	-	41,463
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	3,107
Sale of Fixed Assets	-	4,300	-	4,300	-	26,434
Total Revenues	\$ 131,005	\$ 1,347,937	\$ 1,421,500	\$ (73,563)	\$ 154,044	\$ 1,375,541
Expenses						
Salaries & Operating Expenses	\$ 81,485	\$ 954,665	\$ 1,152,930	\$ (198,265)	\$ 84,362	\$ 908,688
Depreciation Expense	-	122,141	160,000	(37,859)	-	119,411
Transfer to General Fund	-	70,500	94,000	(23,500)	-	67,500
Total Expenses	\$ 81,485	\$ 1,147,306	\$ 1,406,930	\$ (259,624)	\$ 84,362	\$ 1,095,599
Change in Net Position	\$ 49,520	\$ 200,631	\$ 14,570	\$ 186,061	\$ 69,682	\$ 279,942
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,458,587				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
May 31, 2020						
General & Pier Fund						
	May	YTD	FY 19-20	Over (Under)	May	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Meter/Paystations	\$ 56,252	\$ 297,025	\$ 337,500	\$ (40,475)	\$ 51,060	\$ 309,441
Citations	600	24,678	26,000	(1,322)	4,690	24,447
Total Revenues	\$ 56,852	\$ 321,703	\$ 363,500	\$ (41,797)	\$ 55,750	\$ 333,888
Expenses						
Contractual Services Lanier	\$ 17,200	\$ 141,637	\$ 150,000	\$ (8,363)	\$ 17,343	\$ 131,279
Other Parking Expenses	155	28,536	32,800	(4,264)	1,745	17,203
Total Expenses	\$ 17,355	\$ 170,173	\$ 182,800	\$ (12,627)	\$ 19,088	\$ 148,482
Change in Net Position	\$ 39,497	\$ 151,530	\$ 180,700	\$ (29,170)	\$ 36,662	\$ 185,406
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	12,003	(12,003)	-	4,268	(4,268)
February-20	-	12,264	(12,264)	-	3,053	(3,053)
March-20	11,822	11,440	382	6,365	6,085	280
April-20	412	3,521	(3,109)	222	1,865	(1,643)
May-20	36,954	11,322	25,632	19,898	6,034	13,864
June-20			-			-
Totals	\$ 213,016	\$ 115,406	\$ 97,610	\$ 108,685	\$ 54,766	\$ 53,919