



Town of Surfside Beach Finance Report November 30, 2020

Revenue in General Fund YTD totals \$1.8 million. Tax collections total \$862k YTD from Horry County. Expenditures continue to be less than prior year due to the decision to postpone many purchases due to COVID -19. The final loan payment for the Tower Truck was made in November. We received one-time revenues from Santee Cooper rebate, and the sale of assets.

There were 20 new business license accounts opened in November; 6 new businesses, 1 new rental, 8 new contractors, and 5 out of town businesses.

Special Revenue Funds

A-Tax Fund: Revenue Total \$397k YTD. Expenditures Total \$220k YTD

Hospitality Fund: Collections YTD total \$368k which is less than the prior year.

Local A-Tax Fund: Collections YTD total \$659k which is higher than the prior year.

A portion of these funds is un-spendable until legal action is finalized between the parties.

Capital Projects Fund

We received \$50k in road fee funds from Horry County. The road paving project is expected to begin early next year.

Stormwater Utility Fund

Horry County has forwarded \$108k of Stormwater fees collected YTD. The bid package for the construction of the Dogwood Swash bridge has been advertised.

Enterprise Funds

Pier Fund: The Pier has generated \$199k in revenue YTD from rent and parking. The Pier Structure will be written off in December and we will begin accounting for the Pier construction.

Sanitation Fund: Revenue YTD totals \$701k which is a slight increase compared to the prior year. Expenditures are slightly less than the prior year.

Lanier Parking

Parking ended in October. The parking season will resume March 1, 2020. Citation revenue is being collected and expenditures continue for overhead. The net revenue from parking totaled \$107k in General Fund and \$64k Pier Fund YTD 20-21. Parking will resume in March 2021.

Finance Department

Currently finance is reviewing the current year revenues and expenses for the impact of COVID-19.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit Town of Surfside Beach <https://www.surfsidebeach.org> and SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> to view reports. If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
November 30, 2020

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Revenue						
Property Taxes	\$ 382,275	\$ 861,537	\$ 3,232,000	\$ (2,370,463)	\$ 307,929	\$ 790,192
Licenses & Permits	15,382	120,112	1,571,500	(1,451,388)	22,704	151,020
Franchise Fees	19,008	133,304	682,300	(548,996)	19,008	134,333
Fines	7,755	55,222	111,500	(56,278)	8,427	64,195
Interest	1,059	6,042	25,000	(18,958)	2,170	14,780
Intergovernmental	2,780	114,227	222,420	(108,193)	-	104,361
Special Event	3,085	3,770	12,000	(8,230)	2,705	12,889
Other Revenue	41,540	58,447	62,000	(3,553)	16,496	45,054
Parking	2,052	159,237	260,000	(100,763)	2,550	163,006
Total Revenue	\$ 474,936	\$ 1,511,897	\$ 6,178,720	\$ (4,666,823)	\$ 381,989	\$ 1,479,830
Expenditures						
Administration	\$ 28,839	\$ 177,689	\$ 540,665	\$ (362,976)	\$ 37,880	\$ 174,301
Finance	23,703	146,568	386,900	(240,332)	30,163	198,884
Court	12,687	58,910	159,870	(100,960)	12,429	63,209
Facilities	7,134	32,645	96,850	(64,205)	11,302	53,791
Police	173,441	861,876	2,378,155	(1,516,279)	193,441	978,872
Parking Expenses	1,351	52,594	130,600	(78,006)	5,849	59,663
Fire	66,242	293,508	862,545	(569,037)	64,946	312,786
Building & Zoning	19,587	81,821	249,505	(167,684)	25,414	117,501
Grounds	33,637	154,562	402,690	(248,128)	29,877	159,302
Public Works	82,013	385,401	1,014,970	(629,569)	81,847	406,533
Fleet Maintenance	13,840	63,076	171,215	(108,139)	16,862	74,050
Events	20,197	60,317	195,700	(135,383)	15,275	91,087
Non Departmental	9,917	37,205	186,935	(149,730)	12,495	39,957
Total Expenditures	\$ 492,588	\$ 2,406,172	\$ 6,776,600	\$ (4,370,428)	\$ 537,780	\$ 2,729,936
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (17,652)	\$ (894,275)	\$ (597,880)	\$ (296,395)	\$ (155,791)	\$ (1,250,106)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Fire Truck	-	-	-	-	-	1,623
Capital Land	-	-	-	-	16,677	564,426
Debt Service	75,000	75,000	75,020	(20)	76,895	76,895
Capital Replacement Grounds	-	-	-	-	-	19,930
Capital Replacement Streets	-	-	-	-	-	39,860
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Total Debt and Capital Expenditures	\$ 75,000	\$ 75,000	\$ 75,020	\$ (20)	\$ 93,572	\$ 702,734
Total Expenditures	\$ 567,588	\$ 2,481,172	\$ 6,851,620	\$ (4,370,448)	\$ 631,352	\$ 3,432,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (92,652)	\$ (969,275)	\$ (672,900)	\$ (296,375)	\$ (249,363)	\$ (1,952,840)
Other Financing Sources	\$ 75,020	\$ 279,393	\$ 672,900	(393,507)	\$ -	\$ 231,503
Net Change in Fund Balance	\$ (17,632)	\$ (689,882)	\$ -	\$ (689,882)	\$ (249,363)	\$ (1,721,337)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 4,448,441				

Town of Surfside Beach						
General Fund Revenue						
November 30, 2020						
	Nov	YTD	FY 20-21	Over (Under)	Nov	YTD
General Fund	2020	2020-2021	Budget	Budget	2019	2019-2020
Property Taxes						
Current Property Taxes	\$ 375,249	\$ 805,789	\$ 3,195,000	\$ (2,389,211)	\$ 305,894	\$ 782,363
Penalties & Prior Year Taxes	6,115	50,114	25,000	25,114	1,535	6,138
Motor Carrier Taxes	911	5,634	12,000	(6,366)	500	1,691
Total Property Taxes	\$ 382,275	\$ 861,537	\$ 3,232,000	\$ (2,370,463)	\$ 307,929	\$ 790,192
Licenses and Permits						
Business Licenses - Local	\$ 6,261	\$ 51,904	\$ 625,000	\$ (573,096)	\$ 8,811	\$ 54,094
Business Licenses - MASC	-	1,615	750,000	(748,385)	-	6,678
Animal Licenses	-	210	1,500	(1,290)	-	300
Building Permits and Fines	9,121	66,383	195,000	(128,617)	13,893	89,948
Total Licenses & Permits	\$ 15,382	\$ 120,112	\$ 1,571,500	\$ (1,451,388)	\$ 22,704	\$ 151,020
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	95,041	228,000	(132,959)	19,008	95,041
Charter Communications (Quarterly)	-	35,792	150,000	(114,208)	-	38,028
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	2,471	3,000	(529)	-	1,264
Beach Services	-	-	1,200	(1,200)	-	-
Total Franchise Fees	\$ 19,008	\$ 133,304	\$ 682,300	\$ (548,996)	\$ 19,008	\$ 134,333
Fines and Forfeits						
Police Fines	\$ 5,980	\$ 39,460	\$ 90,000	\$ (50,540)	\$ 6,843	\$ 51,814
Victims Assistance	1,350	11,087	18,000	(6,913)	1,459	10,481
Parking Fines	425	4,675	3,500	1,175	125	1,900
Total Fines Forfeits	\$ 7,755	\$ 55,222	\$ 111,500	\$ (56,278)	\$ 8,427	\$ 64,195
Interest						
	\$ 1,059	\$ 6,042	\$ 25,000	\$ (18,958)	\$ 2,170	\$ 14,780
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 22,743	\$ 90,000	\$ (67,257)	\$ -	\$ 22,743
Alcohol Permits	-	23,800	47,600	(23,800)	-	4,200
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	2,780	5,560	11,120	(5,560)	-	5,560
Other Grants	-	15,074	10,000	5,074	-	-
FEMA	-	1,481	-	1,481	-	31,217
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
Total Intergovernmental	\$ 2,780	\$ 114,227	\$ 222,420	\$ (108,193)	\$ -	\$ 104,361
Rental and Special Events Revenue						
Civic Center Rental	\$ (15)	\$ 45	\$ 2,500	\$ (2,455)	\$ 555	\$ 3,059
Special Events and Donations	3,100	3,725	9,500	(5,775)	2,150	9,830
Total Rental and Special Events	\$ 3,085	\$ 3,770	\$ 12,000	\$ (8,230)	\$ 2,705	\$ 12,889
Other Revenue						
Miscellaneous Revenues	\$ 1,479	\$ 7,517	\$ 21,000	\$ (13,483)	\$ 2,037	\$ 7,286
Rebates & Reimbursements	19,136	21,702	15,000	6,702	2,463	6,763
Vehicle Maintenance Reimbursements	1,097	6,355	13,000	(6,645)	728	6,810
Records/Reports/Prisoner Housing	45	290	2,500	(2,210)	25	476
Town Merchandise	233	2,187	5,000	(2,813)	298	3,475
Sale of Fixed Assets	19,550	19,550	-	19,550	5,675	10,160
Insurance Proceeds	-	846	5,500	(4,654)	5,270	10,084
Total Other Revenue	\$ 41,540	\$ 58,447	\$ 62,000	\$ (3,553)	\$ 16,496	\$ 45,054
Lanier Revenue						
Parking Fees-Lanier	\$ 654	\$ 147,609	\$ 240,000	\$ (92,391)	\$ 315	\$ 144,434
Parking Citations-Lanier	1,398	11,628	20,000	(8,372)	2,235	18,572
Total Parking	\$ 2,052	\$ 159,237	\$ 260,000	\$ (100,763)	\$ 2,550	\$ 163,006
Total Revenue before Transfers	\$ 474,936	\$ 1,511,897	\$ 6,178,720	\$ (4,666,823)	\$ 381,989	\$ 1,479,830
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 24,500	\$ 98,000	\$ (73,500)	\$ -	\$ 23,500
Transfer from Accommodations Tax Fund	-	43,223	53,750	(10,527)	-	43,711
Transfer from A-Tax Contractual Services	-	55,400	196,150	(140,750)	-	55,250
Transfer from Hospitality	-	43,750	100,000	(56,250)	-	55,000
Transfer from Local Accommodations Tax	-	37,500	150,000	(112,500)	-	48,075
Transfer from Pier Enterprise	-	-	-	-	-	5,967
Transfer from Lease Payments	75,020	75,020	75,000	20	-	-
Total Other Financing Sources	\$ 75,020	\$ 279,393	\$ 672,900	\$ (393,507)	\$ -	\$ 231,503
Total Revenues & Other Financing Sources	\$ 549,956	\$ 1,791,290	\$ 6,851,620	\$ (5,060,330)	\$ 381,989	\$ 1,711,333

**Town of Surfside Beach
Special Revenue Funds
November 30, 2020**

Accommodations Fund

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Revenue						
Accommodations Tax	\$ -	\$ 389,466	\$ 600,000	\$ (210,534)	\$ -	\$ 399,225
Special Events/Donations	-	-	-	-	-	2,359
Sale of Fixed Assets	8,283	8,283	11,000	(2,717)	5,250	10,950
Interest Income	75	174	500	(326)	141	250
Total Revenues	\$ 8,358	\$ 397,923	\$ 611,500	\$ (213,577)	\$ 5,391	\$ 412,784
Expenditures						
Police	\$ 165	\$ 2,030	\$ 50,000	\$ (47,970)	\$ 125	\$ 4,400
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	515	3,969
Special Events	-	193	24,500	(24,307)	2,640	25,538
Advertising - MB Chamber (30%)	-	109,340	157,500	(48,160)	112,268	112,268
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	698	4,212
Advertising & Promotion	315	2,520	12,000	(9,480)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	43,223	53,750	(10,527)	-	43,711
Transfer to General Contractual	-	55,400	196,150	(140,750)	-	55,250
Transfer to Pier	-	-	75,000	(75,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 478	\$ 220,205	\$ 581,400	\$ (361,195)	\$ 116,244	\$ 261,847
Net Change in Fund Balance	\$ 7,880	\$ 177,718	\$ 30,100	\$ 147,618	\$ (110,853)	\$ 150,937
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 247,293				

**Town of Surfside Beach
Special Revenue Funds
November 30, 2020**

Hospitality Fund

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 71,653	\$ 366,132	\$ 360,000	\$ 6,132	\$ 70,260	\$ 429,149
Interest Income	300	1,306	4,000	(2,694)	590	2,396
Grant/Misc/Veteran's Wall	200	400	20,000	(19,600)	100	550
Total Revenues	\$ 72,153	\$ 367,838	\$ 384,000	\$ (16,162)	\$ 70,950	\$ 432,095
Expenditures						
Police	\$ -	\$ 1,836	\$ -	\$ 1,836	\$ 5,909	\$ 153,690
Fire	-	-	-	-	-	-
Grounds	-	178	90,000	(89,822)	-	4,433
Streets	-	-	-	-	1,372	8,842
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	177	2,075	5,000	(2,925)	976	3,385
Transfer to General Fund	-	43,750	100,000	(56,250)	-	55,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	75,020	75,020	75,000	20	-	-
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 75,197	\$ 122,859	\$ 455,000	\$ (332,141)	\$ 8,257	\$ 225,350
Net Change in Fund Balance	\$ (3,044)	\$ 244,979	\$ (71,000)	\$ 315,979	\$ 62,693	\$ 206,745
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 997,281				

Local Accommodations Fund

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 66,118	\$ 657,342	\$ 435,000	\$ 222,342	\$ 46,112	\$ 585,573
Interest Income	439	1,709	2,000	(291)	295	918
Total Revenues	\$ 66,557	\$ 659,051	\$ 437,000	\$ 222,051	\$ 46,407	\$ 586,491
Expenditures						
Transfer to Pier	\$ -	\$ -	\$ 200,000	\$ (200,000)	\$ -	\$ 43,711
Transfer to General Fund	-	37,500	150,000	-	-	-
	\$ -	\$ 37,500	\$ 350,000	\$ (200,000)	\$ -	\$ 43,711
Net Change in Fund Balance	\$ 66,557	\$ 621,551	\$ 87,000	\$ 422,051	\$ 46,407	\$ 542,780
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,452,610				

**Town of Surfside Beach
Capital Projects Fund
November 30, 2020**

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Capital Projects Fund						
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	292	1,660	2,000	(340)	1,164	6,115
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	49,754	120,000	(70,246)	-	48,504
Underground Utilities Reimbursement	-	-	-	-	-	336,376
Total Revenue	\$ 292	\$ 51,414	\$ 422,000	\$ (370,586)	\$ 1,164	\$ 390,995
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds	-	-	-	-	(23,780)	-
Streets	-	-	-	-	(17,278)	-
Underground Hwy 17	-	-	30,000	(30,000)	3,335	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	8,250	8,250	430,000	(421,750)	4,520	7,250
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	166,031	166,031
Total Expenditures	\$ 8,250	\$ 8,250	\$ 460,000	\$ (451,750)	\$ 132,828	\$ 268,698
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	92,082
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,082
Net Change in Fund Balance	\$ (7,958)	\$ 43,164	\$ (38,000)	\$ 81,164	\$ (131,664)	\$ 214,379
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,220,755				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ 665,442	830	-	-	\$ 666,272	
Underground	141,399	830	-	-	142,229	
Street Improvements	369,935	49,754	-	(8,250)	411,439	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 51,414	\$ -	\$ (8,250)	\$ 1,220,755	

**Town of Surfside Beach
Stormwater Utility Fund
November 30, 2020**

	Nov 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Nov 2019	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 52,030	\$ 108,295	\$ 465,000	\$ (356,705)	\$ 204,780	\$ 258,794
Interest Income	136	613	2,000	(1,387)	54	54
Other Income	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 52,166	\$ 108,908	\$ 967,000	\$ (858,092)	\$ 204,834	\$ 258,848
Expenditures						
Travel & Training	\$ 51	\$ 10,548	\$ 20,600	\$ (10,052)	\$ 11,341	\$ 11,341
Operation of Motor Vehicles	504	623	3,000	(2,377)	6,197	6,197
Utilities	893	5,146	12,000	(6,854)	5,302	5,302
Horry County Processing Fee	208	433	1,860	(1,427)	155	371
Materials & Supplies	1,865	7,662	25,200	(17,538)	4,438	4,438
Professional Services	-	15,008	53,000	(37,992)	15,008	15,008
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure	3,950	24,952	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	102,900	102,900
Total Expenditures	\$ 7,471	\$ 64,372	\$ 965,845	\$ (76,240)	\$ 145,341	\$ 145,557
Net Change in Fund Balance	\$ 44,695	\$ 44,536	\$ 1,155	\$ (781,852)	\$ 59,493	\$ 113,291
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 461,364				

**Town of Surfside Beach
Enterprise Funds
November 30, 2020**

Pier Enterprise Fund

	Nov	YTD	FY 20-21	Over (Under)	Nov	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 33,750	\$ -	\$ 33,750	\$ -	\$ 65,667
Interest Income	382	1,782	500	1,282	345	1,823
FEMA	-	71,642	-	71,642	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	-	85,161	-	85,161	-	78,900
Parking Citations Lanier	753	6,615	-	6,615	550	3,300
Transfer From A-Tax	-	-	275,000	(275,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 1,135	\$ 198,950	\$ 460,500	\$ (261,550)	\$ 895	\$ 149,690
Expenses						
Lanier Bank Fees	\$ 683	\$ 4,625	\$ -	\$ 4,625	\$ 334	\$ 3,887
Lanier Repairs & Maintenance	-	-	-	-	-	-
Lanier Parking Expenses	-	23,540	-	23,540	2,783	28,012
Operating Expenses	-	1,172	-	1,172	370	2,337
Professional Services	104	33,629	100,000	(66,371)	480	2,080
Insurance	303	908	-	908	358	1,750
Depreciation	-	14,267	-	14,267	-	-
Interest (Loan)	-	-	-	-	-	-
Loss on Sale of Fixed Asset	-	-	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	5,967
Special Events	-	-	-	-	-	3,840
Total Expenses	\$ 1,090	\$ 78,142	\$ 500,000	\$ (21,858)	\$ 4,325	\$ 47,874
Change in Net Position	\$ 45	\$ 120,808	\$ (39,500)	\$ (239,692)	\$ (3,430)	\$ 101,816
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 4,144,048				

Sanitation Fund

	Nov	YTD	FY 20-21	Over (Under)	Nov	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Sanitation Fees	\$ 111,852	\$ 669,595	\$ 1,365,000	\$ (695,405)	\$ 105,070	\$ 643,727
Interest Income	658	3,161	7,000	(3,839)	1,440	7,737
Grant & FEMA	9,382	10,427	-	10,427	9,971	9,971
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	1,416	3,000	(1,584)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	13,200	13,200	-	13,200	-	3,925
Total Revenues	\$ 135,092	\$ 701,404	\$ 1,385,000	\$ (673,596)	\$ 116,481	\$ 668,965
Expenses						
Salaries & Operating Expenses	\$ 81,293	\$ 436,585	\$ 1,126,240	\$ (689,655)	\$ 80,849	\$ 464,500
Depreciation Expense	-	37,638	160,000	(122,362)	-	-
Transfer to General Fund	-	24,500	98,000	(73,500)	-	23,500
Total Expenses	\$ 81,293	\$ 498,723	\$ 1,384,240	\$ (885,517)	\$ 80,849	\$ 488,000
Change in Net Position	\$ 53,799	\$ 202,681	\$ 760	\$ 211,921	\$ 35,632	\$ 180,965
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,645,295				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
November 30, 2020

General & Pier Fund

	Nov	YTD	FY 20-21	Over (Under)	Nov	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Meter/Paystations	\$ 654	\$ 232,770	\$ 240,000	\$ (7,230)	\$ 315	\$ 223,334
Citations	2,151	18,243	20,000	(1,757)	2,785	21,872
Total Revenues	\$ 2,805	\$ 251,013	\$ 260,000	\$ (8,987)	\$ 3,100	\$ 245,206
Expenses						
Contractual Services Lanier	\$ -	\$ 67,256	\$ 115,000	\$ (47,744)	\$ 7,952	\$ 80,034
Other Parking Expenses	2,034	13,503	15,600	(2,097)	1,014	11,529
Total Expenses	\$ 2,034	\$ 80,759	\$ 130,600	\$ (49,841)	\$ 8,966	\$ 91,563
Change in Net Position	\$ 771	\$ 170,254	\$ 129,400	\$ 40,854	\$ (5,866)	\$ 153,643

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20			-			-
January-21			-			-
February-21			-			-
March-21			-			-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 159,237	\$ 52,594	\$ 106,643	\$ 91,777	\$ 28,165	\$ 63,612