



## Town of Surfside Beach Finance Report October 31, 2020

Revenue in General Fund YTD totals \$1.2 million. Tax collections totaled \$395k from Horry County. The county billed \$3,132,855 in real estate taxes and \$127,400 in personal property taxes in October. Franchise fees and internal transfers contributed to the revenues. Expenditures continue to be less than prior year due to the decision to postpone many purchases due to COVID-19.

There were 26 new business license accounts opened in October; 3 new businesses, 1 new rental, 15 new contractors, and 7 out of town businesses.

### **Special Revenue Funds**

**A-Tax Fund:** Revenue received from the State in October totaled \$389k. Expenses YTD total \$220k for beach maintenance, beach police patrol, and advertising funds sent to the Myrtle Beach Chamber of Commerce.

**Hospitality Fund:** Collections YTD total \$294k which is higher than the prior year.

**Local A-Tax Fund:** Collections YTD total \$592k which is higher than the prior year.

A portion of these funds is un-spendable until legal action is finalized between the parties.

### **Stormwater Utility Fund**

Horry County has forwarded \$56k of Stormwater fees collected in October. The total Stormwater Utility fee billed by Horry County totals \$461k. The bid package for the construction of the Dogwood Swash bridge was advertised this month.

### **Capital Projects Fund**

We received \$50k in road fee funds from Horry County. Road paving project is planned for later this year.

### **Enterprise Funds**

**Pier Fund:** The Pier has generated \$197k in revenue YTD from rent and parking.

**Sanitation Fund:** Revenue YTD totals \$566k which is flat compared to the prior year.

### **Lanier Parking**

October is the final month of collecting parking revenue. The parking season will resume March 1, 2020. The net revenue from parking totaled \$105k in General Fund and \$62k Pier Fund. Parking will resume in March 2021.

### **Finance Department**

The Town received the final audit report from Greene Finney, LLP.

Currently Finance is reviewing the current year revenues and expenses for the impact of COVID-19.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach**  
**General Fund**  
**Summary Financial Information**  
**October 31, 2020**

	<b>Oct 2020</b>	<b>YTD 2020-2021</b>	<b>FY 20-21 Budget</b>	<b>Over (Under) Budget</b>	<b>Oct 2019</b>	<b>YTD 2019-2020</b>
<b>Revenue</b>						
Property Taxes	\$ 394,855	\$ 479,262	\$ 3,232,000	\$ (2,752,738)	\$ 482,262	\$ 482,262
Licenses & Permits	26,311	104,729	1,571,500	(1,466,771)	45,907	128,316
Franchise Fees	57,271	114,296	682,300	(568,004)	58,300	115,325
Fines	12,963	47,468	111,500	(64,032)	14,094	55,769
Interest	1,048	4,983	25,000	(20,017)	2,450	12,609
Intergovernmental	77,880	111,447	222,420	(110,973)	96,379	104,361
Special Event	685	685	12,000	(11,315)	2,455	10,183
Other Revenue	3,619	16,907	62,000	(45,093)	7,267	28,560
Parking	24,930	157,186	260,000	(102,814)	12,299	160,456
<b>Total Revenue</b>	<b>\$ 599,562</b>	<b>\$ 1,036,962</b>	<b>\$ 6,178,720</b>	<b>\$ (5,141,758)</b>	<b>\$ 721,413</b>	<b>\$ 1,097,841</b>
<b>Expenditures</b>						
Administration	\$ 30,676	\$ 148,850	\$ 540,665	\$ (391,815)	\$ 32,357	\$ 136,421
Finance	26,585	122,865	386,900	(264,035)	30,563	168,720
Court	12,814	46,223	159,870	(113,647)	12,700	50,780
Facilities	6,750	25,510	96,850	(71,340)	11,563	42,489
Police	168,930	688,435	2,378,155	(1,689,720)	190,177	785,432
Parking Expenses	12,258	51,953	130,600	(78,647)	11,851	53,815
Fire	59,438	227,266	862,545	(635,279)	66,293	247,840
Building & Zoning	13,347	62,235	249,505	(187,270)	26,609	92,087
Grounds	32,620	120,925	402,690	(281,765)	34,766	129,425
Public Works	81,377	303,388	1,014,970	(711,582)	82,870	324,686
Fleet Maintenance	11,968	49,236	171,215	(121,979)	15,132	57,188
Events	7,944	40,120	195,700	(155,580)	35,190	75,812
Non Departmental	4,756	27,288	186,935	(159,647)	6,169	27,461
<b>Total Expenditures</b>	<b>\$ 469,463</b>	<b>\$ 1,914,294</b>	<b>\$ 6,776,600</b>	<b>\$ (4,862,306)</b>	<b>\$ 556,240</b>	<b>\$ 2,192,156</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ 130,099</b>	<b>\$ (877,332)</b>	<b>\$ (597,880)</b>	<b>\$ (279,452)</b>	<b>\$ 165,173</b>	<b>\$ (1,094,315)</b>
<b>Debt and Capital Expenditures</b>						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Fire Truck	-	-	-	-	-	1,623
Capital Land	-	-	-	-	5,231	547,749
Debt Service	-	-	75,020	(75,020)	-	-
Capital Replacement Grounds	-	-	-	-	-	19,930
Capital Replacement Streets	-	-	-	-	-	39,860
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
<b>Total Debt and Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,020</b>	<b>\$ (75,020)</b>	<b>\$ 5,231</b>	<b>\$ 609,162</b>
<b>Total Expenditures</b>	<b>\$ 469,463</b>	<b>\$ 1,914,294</b>	<b>\$ 6,851,620</b>	<b>\$ (4,937,326)</b>	<b>\$ 561,471</b>	<b>\$ 2,801,318</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ 130,099</b>	<b>\$ (877,332)</b>	<b>\$ (672,900)</b>	<b>\$ (204,432)</b>	<b>\$ 159,942</b>	<b>\$ (1,703,477)</b>
<b>Other Financing Sources</b>	<b>\$ 98,623</b>	<b>\$ 204,373</b>	<b>\$ 672,900</b>	<b>(468,527)</b>	<b>\$ 43,711</b>	<b>\$ 231,503</b>
<b>Net Change in Fund Balance</b>	<b>\$ 228,722</b>	<b>\$ (672,959)</b>	<b>\$ -</b>	<b>\$ (672,959)</b>	<b>\$ 203,653</b>	<b>\$ (1,471,974)</b>
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 4,465,364				

Town of Surfside Beach						
General Fund Revenue						
October 31, 2020						
	Oct	YTD	FY 20-21	Over (Under)	Oct	YTD
General Fund	2020	2020-2021	Budget	Budget	2019	2019-2020
<b>Property Taxes</b>						
Current Property Taxes	\$ 384,531	\$ 430,540	\$ 3,195,000	\$ (2,764,460)	\$ 404,940	\$ 476,468
Penalties & Prior Year Taxes	9,452	43,999	25,000	18,999	463	4,603
Motor Carrier Taxes	872	4,723	12,000	(7,277)	305	1,191
<b>Total Property Taxes</b>	<b>\$ 394,855</b>	<b>\$ 479,262</b>	<b>\$ 3,232,000</b>	<b>\$ (2,752,738)</b>	<b>\$ 405,708</b>	<b>\$ 482,262</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 10,257	\$ 45,642	\$ 625,000	\$ (579,358)	\$ 11,488	\$ 45,283
Business Licenses - MASC	-	1,615	750,000	(748,385)	-	6,678
Animal Licenses	40	210	1,500	(1,290)	60	300
Building Permits and Fines	16,014	57,262	195,000	(137,738)	34,359	76,055
<b>Total Licenses &amp; Permits</b>	<b>\$ 26,311</b>	<b>\$ 104,729</b>	<b>\$ 1,571,500</b>	<b>\$ (1,466,771)</b>	<b>\$ 45,907</b>	<b>\$ 128,316</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	76,033	228,000	(151,967)	19,008	76,033
Charter Communications (Quarterly)	35,792	35,792	150,000	(114,208)	38,028	38,028
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	2,471	2,471	3,000	(529)	1,264	1,264
Beach Services	-	-	1,200	(1,200)	-	-
<b>Total Franchise Fees</b>	<b>\$ 57,271</b>	<b>\$ 114,296</b>	<b>\$ 682,300</b>	<b>\$ (568,004)</b>	<b>\$ 58,300</b>	<b>\$ 115,325</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 8,998	\$ 33,480	\$ 90,000	\$ (56,520)	\$ 11,576	\$ 44,971
Victims Assistance	3,090	9,738	18,000	(8,262)	2,268	9,023
Parking Fines	875	4,250	3,500	750	250	1,775
<b>Total Fines Forfeits</b>	<b>\$ 12,963</b>	<b>\$ 47,468</b>	<b>\$ 111,500</b>	<b>\$ (64,032)</b>	<b>\$ 14,094</b>	<b>\$ 55,769</b>
<b>Interest</b>						
	\$ 1,048	\$ 4,983	\$ 25,000	\$ (20,017)	\$ 2,450	\$ 12,609
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ 22,743	\$ 22,743	\$ 90,000	\$ (67,257)	\$ 22,743	\$ 22,743
Alcohol Permits	23,800	23,800	47,600	(23,800)	4,200	4,200
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	2,780	11,120	(8,340)	2,780	5,560
Other Grants	-	15,074	10,000	5,074	-	-
FEMA	-	1,481	-	1,481	26,015	31,217
PEBA Reimbursement	31,337	31,337	-	31,337	31,337	31,337
Law Enforcement	-	14,231	-	14,231	9,304	9,304
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
<b>Total Intergovernmental</b>	<b>\$ 77,880</b>	<b>\$ 111,447</b>	<b>\$ 222,420</b>	<b>\$ (110,973)</b>	<b>\$ 96,379</b>	<b>\$ 104,361</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 60	\$ 60	\$ 2,500	\$ (2,440)	\$ 605	\$ 2,503
Special Events and Donations	625	625	9,500	(8,875)	1,850	7,680
<b>Total Rental and Special Events</b>	<b>\$ 685</b>	<b>\$ 685</b>	<b>\$ 12,000</b>	<b>\$ (11,315)</b>	<b>\$ 2,455</b>	<b>\$ 10,183</b>
<b>Other Revenue</b>						
Miscellaneous Revenues	\$ 1,136	\$ 6,038	\$ 21,000	\$ (14,962)	\$ 938	\$ 5,252
Rebates & Reimbursements	520	2,566	15,000	(12,434)	1,115	4,300
Vehicle Maintenance Reimbursements	1,358	5,258	13,000	(7,742)	1,192	6,081
Records/Reports/Prisoner Housing	40	245	2,500	(2,255)	120	451
Town Merchandise	565	1,954	5,000	(3,046)	1,938	3,177
Sale of Fixed Assets	-	-	-	-	-	4,485
Insurance Proceeds	-	846	5,500	(4,654)	1,964	4,814
<b>Total Other Revenue</b>	<b>\$ 3,619</b>	<b>\$ 16,907</b>	<b>\$ 62,000</b>	<b>\$ (45,093)</b>	<b>\$ 7,267</b>	<b>\$ 28,560</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ 21,494	\$ 146,955	\$ 240,000	\$ (93,045)	\$ 9,603	\$ 144,119
Parking Citations-Lanier	3,436	10,231	20,000	(9,769)	2,696	16,337
<b>Total Parking</b>	<b>\$ 24,930</b>	<b>\$ 157,186</b>	<b>\$ 260,000</b>	<b>\$ (102,814)</b>	<b>\$ 12,299</b>	<b>\$ 160,456</b>
<b>Total Revenue before Transfers</b>	<b>\$ 599,562</b>	<b>\$ 1,036,962</b>	<b>\$ 6,178,720</b>	<b>\$ (5,141,758)</b>	<b>\$ 644,859</b>	<b>\$ 1,097,841</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ -	\$ 24,500	\$ 98,000	\$ (73,500)	\$ -	\$ 23,500
Transfer from Accommodations Tax Fund	43,223	43,223	53,750	(10,527)	43,711	43,711
Transfer from A-Tax Contractual Services	55,400	55,400	196,150	(140,750)	-	55,250
Transfer from Hospitality	-	43,750	100,000	(56,250)	-	55,000
Transfer from Local Accommodations Tax	-	37,500	150,000	(112,500)	-	48,075
Transfer from Pier Enterprise	-	-	-	-	-	5,967
Transfer from Lease Payments	-	-	75,000	(75,000)	-	-
<b>Total Other Financing Sources</b>	<b>\$ 98,623</b>	<b>\$ 204,373</b>	<b>\$ 672,900</b>	<b>\$ (468,527)</b>	<b>\$ 43,711</b>	<b>\$ 231,503</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 698,185</b>	<b>\$ 1,241,335</b>	<b>\$ 6,851,620</b>	<b>\$ (5,610,285)</b>	<b>\$ 688,570</b>	<b>\$ 1,329,344</b>

Town of Surfside Beach						
Special Revenue Funds						
October 31, 2020						
Accommodations Fund						
	Oct	YTD	FY 20-21	Over (Under)	Oct	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
<b>Revenue</b>						
Accommodations Tax	\$ 389,466	\$ 389,466	\$ 600,000	\$ (210,534)	\$ 399,225	\$ 399,225
Special Events/Donations	-	-	-	-	-	2,359
Sale of Fixed Assets	-	-	11,000	(11,000)	5,700	5,700
Interest Income	44	99	500	(401)	83	109
Total Revenues	\$ 389,510	\$ 389,565	\$ 611,500	\$ (221,935)	\$ 405,008	\$ 407,393
<b>Expenditures</b>						
Police	\$ 341	\$ 1,865	\$ 50,000	\$ (48,135)	\$ 419	\$ 4,275
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	602	3,453
Special Events	-	193	24,500	(24,307)	-	22,898
Advertising - MB Chamber (30%)	109,340	109,340	157,500	(48,160)	-	-
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	2,500	12,500
Professional Services	-	-	-	-	630	3,515
Advertising & Promotion	540	2,205	12,000	(9,795)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	43,223	43,223	53,750	(10,527)	43,711	43,711
Transfer to General Contractual	55,400	55,400	196,150	(140,750)	-	55,250
Transfer to Pier	-	-	75,000	(75,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 208,842	\$ 219,725	\$ 581,400	\$ (361,675)	\$ 47,861	\$ 145,601
Net Change in Fund Balance	\$ 180,668	\$ 169,840	\$ 30,100	\$ 139,740	\$ 357,148	\$ 261,792
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 239,415				

Town of Surfside Beach						
Special Revenue Funds						
October 31, 2020						
Hospitality Fund						
	Oct 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Oct 2019	YTD 2019-2020
<b>Revenue</b>						
Hospitality Fees	\$ 80,730	\$ 294,479	\$ 360,000	\$ (65,521)	\$ 54,643	\$ 181,170
Interest Income	281	1,006	4,000	(2,994)	550	1,806
Grant/Misc/Veteran's Wall	100	200	20,000	(19,800)	100	450
Total Revenues	\$ 81,111	\$ 295,685	\$ 384,000	\$ (88,315)	\$ 55,293	\$ 183,426
<b>Expenditures</b>						
Police	\$ 1,836	\$ 1,836	\$ -	\$ 1,836	\$ (774)	\$ 147,781
Fire	-	-	-	-	-	-
Grounds	178	178	90,000	(89,822)	-	4,433
Streets	-	-	-	-	7,470	7,470
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	1,746	1,897	5,000	(3,103)	94	2,408
Transfer to General Fund	-	43,750	100,000	(56,250)	-	55,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	-	75,000	(75,000)	-	-
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 3,760	\$ 47,661	\$ 455,000	\$ (407,339)	\$ 6,791	\$ 217,093
Net Change in Fund Balance	\$ 77,351	\$ 248,024	\$ (71,000)	\$ 319,024	\$ 48,502	\$ (33,667)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 1,000,326				
<b>Local Accommodations Fund</b>						
	Oct 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Oct 2019	YTD 2019-2020
<b>Revenue</b>						
Local Accommodations Tax	\$ 109,773	\$ 591,225	\$ 435,000	\$ 156,225	\$ 46,101	\$ 270,593
Interest Income	398	1,270	2,000	(730)	262	623
Total Revenues	\$ 110,171	\$ 592,495	\$ 437,000	\$ 155,495	\$ 46,363	\$ 271,215
<b>Expenditures</b>						
Transfer to Pier	\$ -	\$ -	\$ 200,000	\$ (200,000)	\$ 43,711	\$ 43,711
Transfer to General Fund	-	37,500	150,000	-	-	-
	\$ -	\$ 37,500	\$ 350,000	\$ (200,000)	\$ 43,711	\$ 43,711
Net Change in Fund Balance	\$ 110,171	\$ 554,995	\$ 87,000	\$ 355,495	\$ 2,652	\$ 227,504
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,386,054				

**Town of Surfside Beach  
Capital Projects Fund  
October 31, 2020**

	Oct 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Oct 2019	YTD 2019-2020
<b>Capital Projects Fund</b>						
<b>Revenue</b>						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	294	1,368	2,000	(632)	1,197	4,951
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	49,754	49,754	120,000	(70,246)	48,504	48,504
Underground Utilities Reimbursement	-	-	-	-	1,531	336,376
<b>Total Revenue</b>	\$ 50,048	\$ 51,122	\$ 422,000	\$ (370,878)	\$ 51,232	\$ 389,831
<b>Expenditures</b>						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds	-	-	-	-	942	23,780
Streets	-	-	-	-	830	17,278
Underground Hwy 17	-	-	30,000	(30,000)	-	-
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	-	-	430,000	(430,000)	2,730	2,730
3rd Ave S Streetscape	-	-	-	-	755	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ -	\$ -	\$ 460,000	\$ (460,000)	\$ 5,256	\$ 135,871
<b>Other Financing Sources</b>						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	755	92,082
Beach Renourishment A-Tax	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	\$ -	\$ -	\$ -	\$ -	\$ 755	\$ 92,082
<b>Net Change in Fund Balance</b>	\$ 50,048	\$ 51,122	\$ (38,000)	\$ 89,122	\$ 46,731	\$ 346,042
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,228,713				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
<b>Beach Renourishment</b>	\$ 659,323	-	-	-	\$ 659,323	
<b>Underground</b>	147,518	1,368	-	-	148,886	
<b>Street Improvements</b>	369,935	49,754	-	-	419,689	
<b>Hydrants</b>	815	-	-	-	815	
	\$ 1,177,591	\$ 51,122	\$ -	\$ -	\$ 1,228,713	

**Town of Surfside Beach**  
**Stormwater Utility Fund**  
**October 31, 2020**

	Oct 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Oct 2019	YTD 2019-2020
<b>Stormwater Fund</b>						
<b>Revenue</b>						
Stormwater Tax	\$ 52,204	\$ 56,265	\$ 465,000	\$ (408,735)	\$ 54,014	\$ 54,014
Interest Income	117	478	2,000	(1,522)	-	-
Other Income	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 52,321</b>	<b>\$ 56,743</b>	<b>\$ 967,000</b>	<b>\$ (910,257)</b>	<b>\$ 54,014</b>	<b>\$ 54,014</b>
<b>Expenditures</b>						
Travel & Training	\$ -	\$ 10,497	\$ 20,600	\$ (10,103)	\$ -	\$ -
Operation of Motor Vehicles	71	119	3,000	(2,881)	-	-
Utilities	951	4,254	12,000	(7,746)	-	-
Horry County Processing Fee	209	225	1,860	(1,635)	216	216
Materials & Supplies	1,147	5,798	25,200	(19,402)	-	-
Professional Services	-	15,008	53,000	(37,992)	-	-
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure	1,400	21,002	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,778</b>	<b>\$ 56,902</b>	<b>\$ 965,845</b>	<b>\$ (79,760)</b>	<b>\$ 216</b>	<b>\$ 216</b>
<b>Net Change in Fund Balance</b>	<b>\$ 48,543</b>	<b>\$ (159)</b>	<b>\$ 1,155</b>	<b>\$ (830,497)</b>	<b>\$ 53,798</b>	<b>\$ 53,798</b>
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 416,669				

**Town of Surfside Beach**

**Enterprise Funds**

**October 31, 2020**

**Pier Enterprise Fund**

	<b>Oct</b>	<b>YTD</b>	<b>FY 20-21</b>	<b>Over (Under)</b>	<b>Oct</b>	<b>YTD</b>
	<b>2020</b>	<b>2020-2021</b>	<b>Budget</b>	<b>Budget</b>	<b>2019</b>	<b>2019-2020</b>
<b>Revenue</b>						
Income Rents/Leases	\$ -	\$ 33,750	\$ -	\$ 33,750	\$ 6,000	\$ 65,667
Interest Income	366	1,400	500	900	342	1,478
FEMA	-	71,642	-	71,642	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	17,414	85,161	-	85,161	11,990	78,900
Parking Citations Lanier	2,204	5,863	-	5,863	725	2,750
Transfer From A-Tax	-	-	275,000	(275,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
<b>Total Revenues</b>	<b>\$ 19,985</b>	<b>\$ 197,816</b>	<b>\$ 460,500</b>	<b>\$ (262,684)</b>	<b>\$ 19,057</b>	<b>\$ 148,795</b>
<b>Expenses</b>						
Lanier Bank Fees	\$ 706	\$ 3,942	\$ -	\$ 3,942	\$ 479	\$ 3,553
Lanier Repairs & Maintenance	-	-	-	-	-	-
Lanier Parking Expenses	5,845	23,922	-	23,922	5,870	25,228
Operating Expenses	53	1,172	-	1,172	345	1,967
Professional Services	4,066	33,526	100,000	(66,474)	1,600	1,600
Insurance	303	606	-	606	358	1,392
Depreciation	-	14,267	-	14,267	-	-
Interest (Loan)	-	-	-	-	-	-
Loss on Sale of Fixed Asset	-	-	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	5,967
Special Events	-	-	-	-	-	3,840
<b>Total Expenses</b>	<b>\$ 10,972</b>	<b>\$ 77,435</b>	<b>\$ 500,000</b>	<b>\$ (22,565)</b>	<b>\$ 8,652</b>	<b>\$ 43,549</b>
<b>Change in Net Position</b>	<b>\$ 9,012</b>	<b>\$ 120,381</b>	<b>\$ (39,500)</b>	<b>\$ (240,119)</b>	<b>\$ 10,405</b>	<b>\$ 105,246</b>
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 4,143,621				

**Sanitation Fund**

	<b>Oct</b>	<b>YTD</b>	<b>FY 20-21</b>	<b>Over (Under)</b>	<b>Oct</b>	<b>YTD</b>
	<b>2020</b>	<b>2020-2021</b>	<b>Budget</b>	<b>Budget</b>	<b>2019</b>	<b>2019-2020</b>
<b>Revenue</b>						
Sanitation Fees	\$ 113,414	\$ 557,743	\$ 1,365,000	\$ (807,257)	\$ 105,149	\$ 538,657
Interest Income	621	2,503	7,000	(4,497)	1,476	6,297
Grant & FEMA	-	1,045	-	1,045	-	-
PEBA Reimbursement	3,605	3,605	-	3,605	3,605	3,605
Sale of Scrap	1,416	1,416	3,000	(1,584)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	-	-	-	-	-	3,925
<b>Total Revenues</b>	<b>\$ 119,056</b>	<b>\$ 566,312</b>	<b>\$ 1,385,000</b>	<b>\$ (808,688)</b>	<b>\$ 110,230</b>	<b>\$ 552,484</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 74,735	\$ 355,293	\$ 1,126,240	\$ (770,947)	\$ 89,113	\$ 383,651
Depreciation Expense	-	37,638	160,000	(122,362)	-	-
Transfer to General Fund	-	24,500	98,000	(73,500)	-	23,500
<b>Total Expenses</b>	<b>\$ 74,735</b>	<b>\$ 417,431</b>	<b>\$ 1,384,240</b>	<b>\$ (966,809)</b>	<b>\$ 89,113</b>	<b>\$ 407,151</b>
<b>Change in Net Position</b>	<b>\$ 44,321</b>	<b>\$ 148,882</b>	<b>\$ 760</b>	<b>\$ 158,122</b>	<b>\$ 21,116</b>	<b>\$ 145,333</b>
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,591,496				



**Town of Surfside Beach**  
**Lanier Parking Revenue & Expenses**  
**October 31, 2020**

**General & Pier Fund**

	<b>Oct</b>	<b>YTD</b>	<b>FY 20-21</b>	<b>Over (Under)</b>	<b>Oct</b>	<b>YTD</b>
	<b>2020</b>	<b>2020-2021</b>	<b>Budget</b>	<b>Budget</b>	<b>2019</b>	<b>2019-2020</b>
<b>Revenue</b>						
Meter/Paystations	\$ 38,909	\$ 232,116	\$ 240,000	\$ (7,884)	\$ 21,593	\$ 223,019
Citations	5,640	16,094	20,000	(3,906)	3,421	19,087
<b>Total Revenues</b>	<b>\$ 44,549</b>	<b>\$ 248,210</b>	<b>\$ 260,000</b>	<b>\$ (11,790)</b>	<b>\$ 25,014</b>	<b>\$ 242,106</b>
<b>Expenses</b>						
Contractual Services Lanier	\$ 16,700	\$ 68,348	\$ 115,000	\$ (46,652)	\$ 16,772	\$ 72,082
Other Parking Expenses	2,108	11,469	15,600	(4,131)	1,428	10,515
<b>Total Expenses</b>	<b>\$ 18,808</b>	<b>\$ 79,817</b>	<b>\$ 130,600</b>	<b>\$ (50,783)</b>	<b>\$ 18,200</b>	<b>\$ 82,597</b>
<b>Change in Net Position</b>	<b>\$ 25,741</b>	<b>\$ 168,393</b>	<b>\$ 129,400</b>	<b>\$ 38,993</b>	<b>\$ 6,814</b>	<b>\$ 159,509</b>

<b>Month</b>	<b>General Fund</b>			<b>Pier Fund</b>		
	<b>Revenue</b>	<b>Expenses</b>	<b>Net</b>	<b>Revenue</b>	<b>Expenses</b>	<b>Net</b>
<b>July-20</b>	62,136	14,451	47,685	33,458	9,030	24,428
<b>August-20</b>	44,765	13,496	31,269	21,342	7,235	14,107
<b>September-20</b>	25,355	11,741	13,614	16,606	6,290	10,316
<b>October-20</b>	24,931	12,258	12,673	19,618	6,551	13,067
<b>November-20</b>			-			-
<b>December-20</b>			-			-
<b>January-21</b>			-			-
<b>February-21</b>			-			-
<b>March-21</b>			-			-
<b>April-21</b>			-			-
<b>May-21</b>			-			-
<b>June-21</b>			-			-
<b>Totals</b>	<b>\$ 157,187</b>	<b>\$ 51,946</b>	<b>\$ 105,241</b>	<b>\$ 91,024</b>	<b>\$ 29,106</b>	<b>\$ 61,918</b>