



Town of Surfside Beach Finance Report September 30, 2020

General Fund

General Fund revenue is less than the prior year due to a decrease in police fines, interest, special event fees and parking fees. Property tax revenue is higher than last year. Town received \$28k from State of SC this month, SC Cares Act \$14k and Police Equipment Grant \$14k. Expenditures are lower due to the decision to postpone many purchases due to COVID-19.

There were 20 new business license accounts opened in September, 6 new businesses, 8 new contractors, and 6 out of town businesses.

Capital Projects Fund

There are no expenditures YTD. Road paving project planned for later this year.

Stormwater Utility Fund

Engineering has started on the Dogwood Swash bridge and construction is expected to begin later this year.

Special Revenue Funds –Accommodations, Hospitality and Local A-Tax Funds

A-Tax Fund: Revenue for the summer months July-September will be sent to us in late October. Transfers to General Fund to cover tourist services will be made after State funds are received.

Hospitality Fund: Collections YTD total \$214k for Aug and September.

Local A-Tax Fund: Collections YTD total \$482k for Aug and September.

Town is not deferring the additional funds collected, however funds should not be spent until all legal actions resolved.

Enterprise Funds – Pier and Sanitation Fund

Pier Fund: The Pier has generated \$177k in revenue YTD from FEMA reimbursement, rent and parking.

Sanitation Fund: Revenue YTD totals \$447k which is slightly higher than the prior year. Operating expenses are slightly lower than the prior year.

Lanier Parking

In September parking and citation revenue collected by Lanier totaled \$42k. Expenditures for parking in September totaled \$18k. The net revenue from parking totaled \$24k for the month, \$142k for July- Sept. The General Fund netted \$93k and the Pier Fund netted \$49k YTD. Parking will end October 31 2020. Pay stations and meters will be removed for the winter.

Finance Department

The Finance Department has been working on the final preparations for the financial report.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach

General Fund

Summary Financial Information

September 30, 2020

	Sept 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Sept 2019	YTD 2019-2020
Revenue						
Property Taxes	\$ 26,214	\$ 84,408	\$ 3,232,000	\$ (3,147,592)	\$ 76,554	\$ 76,554
Licenses & Permits	22,789	78,418	1,571,500	(1,493,082)	21,232	82,409
Franchise Fees	19,008	57,025	682,300	(625,275)	19,008	57,025
Fines	14,293	34,504	111,500	(76,996)	14,525	41,675
Interest	1,168	3,935	25,000	(21,065)	2,926	10,160
Intergovernmental	32,888	33,567	222,420	(188,853)	7,983	7,983
Special Event	-	-	12,000	(12,000)	3,197	7,729
Other Revenue	6,270	12,952	62,000	(49,048)	6,528	21,290
Parking	25,355	132,255	260,000	(127,745)	22,497	148,157
Total Revenue	\$ 147,984	\$ 437,064	\$ 6,178,720	\$ (5,741,656)	\$ 174,452	\$ 452,982
Expenditures						
Administration	\$ 54,851	\$ 118,174	\$ 540,665	\$ (422,491)	\$ 35,668	\$ 104,063
Finance	36,513	96,282	386,900	(290,618)	54,933	138,159
Court	10,546	33,409	159,870	(126,461)	14,541	38,080
Facilities	6,319	18,760	96,850	(78,090)	10,103	30,926
Police	183,191	519,505	2,378,155	(1,858,650)	191,592	595,254
Parking Expenses	11,741	39,602	130,600	(90,998)	11,753	41,964
Fire	59,483	167,827	862,545	(694,718)	63,013	181,548
Building & Zoning	15,430	48,887	249,505	(200,618)	21,102	65,477
Grounds	30,236	88,304	402,690	(314,386)	33,102	94,659
Public Works	80,112	222,011	1,014,970	(792,959)	79,076	241,816
Fleet Maintenance	8,122	37,268	171,215	(133,947)	13,776	42,056
Events	9,281	32,176	195,700	(163,524)	13,435	40,622
Non Departmental	5,338	22,531	186,935	(164,404)	5,201	21,292
Total Expenditures	\$ 511,163	\$ 1,444,736	\$ 6,776,600	\$ (5,331,864)	\$ 547,295	\$ 1,635,916
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (363,179)	\$ (1,007,672)	\$ (597,880)	\$ (409,792)	\$ (372,843)	\$ (1,182,934)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Fire Truck	-	-	-	-	-	1,623
Capital Land	-	-	-	-	50	542,518
Debt Service	-	-	75,020	(75,020)	-	-
Capital Replacement Grounds	-	-	-	-	19,930	19,930
Capital Replacement Streets	-	-	-	-	39,860	39,860
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Total Debt and Capital Expenditures	\$ -	\$ -	\$ 75,020	\$ (75,020)	\$ 59,840	\$ 603,931
Total Expenditures	\$ 511,163	\$ 1,444,736	\$ 6,851,620	\$ (5,406,884)	\$ 607,135	\$ 2,239,847
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (363,179)	\$ (1,007,672)	\$ (672,900)	\$ (334,772)	\$ (432,683)	\$ (1,786,865)
Other Financing Sources	\$ 105,750	\$ 105,750	\$ 672,900	(567,150)	\$ 187,792	\$ 187,792
Net Change in Fund Balance	\$ (257,429)	\$ (901,922)	\$ -	\$ (901,922)	\$ (244,891)	\$ (1,599,073)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 4,236,401				

Town of Surfside Beach						
General Fund Revenue						
September 30, 2020						
General Fund	Sept 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Sept 2019	YTD 2019-2020
Property Taxes						
Current Property Taxes	\$ 10,417	\$ 46,010	\$ 3,195,000	\$ (3,148,990)	\$ 29,314	\$ 71,529
Penalties & Prior Year Taxes	14,799	34,547	25,000	9,547	1,720	4,140
Motor Carrier Taxes	998	3,851	12,000	(8,149)	257	886
Total Property Taxes	\$ 26,214	\$ 84,408	\$ 3,232,000	\$ (3,147,592)	\$ 31,291	\$ 76,554
Licenses and Permits						
Business Licenses - Local	\$ 9,511	\$ 35,385	\$ 625,000	\$ (589,615)	\$ 7,281	\$ 33,795
Business Licenses - MASC	1,615	1,615	750,000	(748,385)	104	6,678
Animal Licenses	80	170	1,500	(1,330)	70	240
Building Permits and Fines	11,583	41,249	195,000	(153,751)	13,776	41,696
Total Licenses & Permits	\$ 22,789	\$ 78,418	\$ 1,571,500	\$ (1,493,082)	\$ 21,232	\$ 82,409
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,008	57,025	228,000	(170,975)	19,008	57,025
Charter Communications (Quarterly)	-	-	150,000	(150,000)	-	-
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	-	3,000	(3,000)	-	-
Beach Services	-	-	1,200	(1,200)	-	-
Total Franchise Fees	\$ 19,008	\$ 57,025	\$ 682,300	\$ (625,275)	\$ 19,008	\$ 57,025
Fines and Forfeits						
Police Fines	\$ 10,634	\$ 24,481	\$ 90,000	\$ (65,519)	\$ 11,350	\$ 33,396
Victims Assistance	2,884	6,648	18,000	(11,352)	2,650	6,755
Parking Fines	775	3,375	3,500	(125)	525	1,525
Total Fines Forfeits	\$ 14,293	\$ 34,504	\$ 111,500	\$ (76,996)	\$ 14,525	\$ 41,675
Interest	\$ 1,168	\$ 3,935	\$ 25,000	\$ (21,065)	\$ 2,926	\$ 10,160
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ -	\$ 90,000	\$ (90,000)	\$ -	\$ -
Alcohol Permits	-	-	47,600	(47,600)	-	-
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	2,780	2,780	11,120	(8,340)	2,780	2,780
Other Grants	14,395	15,074	10,000	5,074	-	-
FEMA	1,481	1,481	-	1,481	5,203	5,203
PEBA Reimbursement	-	-	-	-	-	-
Law Enforcement	14,231	14,231	-	14,231	-	-
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
Total Intergovernmental	\$ 32,888	\$ 33,567	\$ 222,420	\$ (188,853)	\$ 7,983	\$ 7,983
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 497	\$ 1,899
Special Events and Donations	-	-	9,500	(9,500)	2,700	5,830
Total Rental and Special Events	\$ -	\$ -	\$ 12,000	\$ (12,000)	\$ 3,197	\$ 7,729
Other Revenue						
Miscellaneous Revenues	\$ 2,979	\$ 4,903	\$ 21,000	\$ (16,097)	\$ 1,886	\$ 4,312
Rebates & Reimbursements	287	1,710	15,000	(13,290)	1,354	3,185
Vehicle Maintenance Reimbursements	1,741	3,900	13,000	(9,100)	2,451	4,889
Records/Reports/Prisoner Housing	70	205	2,500	(2,295)	106	331
Town Merchandise	347	1,389	5,000	(3,611)	430	1,238
Sale of Fixed Assets	-	-	-	-	-	4,485
Insurance Proceeds	846	846	5,500	(4,654)	302	2,850
Total Other Revenue	\$ 6,270	\$ 12,952	\$ 62,000	\$ (49,048)	\$ 6,528	\$ 21,290
Lanier Revenue						
Parking Fees-Lanier	\$ 23,730	\$ 125,461	\$ 240,000	\$ (114,539)	\$ 18,265	\$ 134,516
Parking Citations-Lanier	1,625	6,794	20,000	(13,206)	4,233	13,641
Total Parking	\$ 25,355	\$ 132,255	\$ 260,000	\$ (127,745)	\$ 22,497	\$ 148,157
Total Revenue before Transfers	\$ 147,984	\$ 437,064	\$ 6,178,720	\$ (5,741,656)	\$ 129,188	\$ 452,982
Other Financing Sources						
Transfer from Sanitation Fund	\$ 24,500	\$ 24,500	\$ 98,000	\$ (73,500)	\$ 23,500	\$ 23,500
Transfer from Accommodations Tax Fund	-	-	53,750	(53,750)	-	-
Transfer from A-Tax Contractual Services	-	-	196,150	(196,150)	55,250	55,250
Transfer from Hospitality	43,750	43,750	100,000	(56,250)	55,000	55,000
Transfer from Local Accommodations Tax	37,500	37,500	150,000	(112,500)	48,075	48,075
Transfer from Pier Enterprise	-	-	-	-	5,967	5,967
Transfer from Lease Payments	-	-	75,000	(75,000)	-	-
Total Other Financing Sources	\$ 105,750	\$ 105,750	\$ 672,900	\$ (567,150)	\$ 187,792	\$ 187,792
Total Revenues & Other Financing Sources	\$ 253,734	\$ 542,814	\$ 6,851,620	\$ (6,308,806)	\$ 316,980	\$ 640,774

Town of Surfside Beach
Capital Projects Fund
September 30, 2020

	Sept 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Sept 2019	YTD 2019-2020
Capital Projects Fund						
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	312	1,074	2,000	(926)	1,174	3,753
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	-	120,000	(120,000)	-	-
Underground Utilities Reimbursement	-	-	-	-	334,845	334,845
Total Revenue	\$ 312	\$ 1,074	\$ 422,000	\$ (420,926)	\$ 336,019	\$ 338,598
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grounds	-	-	-	-	3,724	22,838
Streets	-	-	-	-	4,574	16,448
Underground Hwy 17	-	-	30,000	(30,000)	-	-
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	-	-	430,000	(430,000)	-	-
3rd Ave S Streetscape	-	-	-	-	90,073	91,327
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 460,000	\$ (460,000)	\$ 98,371	\$ 130,614
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	90,073	91,327
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ 90,073	\$ 91,327
Net Change in Fund Balance	\$ 312	\$ 1,074	\$ (38,000)	\$ 39,074	\$ 327,721	\$ 299,312
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,178,665				

**Town of Surfside Beach
Stormwater Utility Fund
September 30, 2020**

	Sept 2020	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Sept 2019	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 1,565	\$ 4,061	\$ 465,000	\$ (460,939)	\$ -	\$ -
Interest Income	113	360	2,000	(1,640)	-	-
Other Income	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 1,678	\$ 4,422	\$ 967,000	\$ (962,578)	\$ -	\$ -
Expenditures						
Travel & Training	\$ 102	\$ 10,497	\$ 20,600	\$ (10,103)	\$ -	\$ -
Operation of Motor Vehicles	-	48	3,000	(2,952)	-	-
Utilities	1,087	3,302	12,000	(8,698)	-	-
Horry County Processing Fee	6	16	1,860	(1,844)	-	-
Materials & Supplies	652	4,651	25,200	(20,549)	-	-
Professional Services	15,008	15,008	53,000	(37,992)	-	-
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure	5,602	19,602	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	-
Total Expenditures	\$ 22,457	\$ 53,124	\$ 965,845	\$ (82,138)	\$ -	\$ -
Net Change in Fund Balance	\$ (20,780)	\$ (48,702)	\$ 1,155	\$ (880,441)	\$ -	\$ -
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 368,126				

Town of Surfside Beach						
Special Revenue Funds						
September 30, 2020						
Accommodations Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Accommodations Tax	\$ -	\$ -	\$ 600,000	\$ (600,000)	\$ -	\$ -
Special Events/Donations	-	-	-	-	3	2,359
Sale of Fixed Assets	-	-	11,000	(11,000)	-	-
Interest Income	18	55	500	(445)	12	26
Total Revenues	\$ 18	\$ 55	\$ 611,500	\$ (611,445)	\$ 15	\$ 2,385
Expenditures						
Police	\$ 832	\$ 1,524	\$ 50,000	\$ (48,476)	\$ 493	\$ 3,856
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	802	2,851
Special Events	193	193	24,500	(24,307)	813	22,898
Advertising - MB Chamber (30%)	-	-	157,500	(157,500)	-	-
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	10,000
Professional Services	-	-	-	-	1,283	2,885
Advertising & Promotion	585	1,665	12,000	(10,335)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	-	53,750	(53,750)	-	-
Transfer to General Contractual	-	-	196,150	(196,150)	55,250	55,250
Transfer to Pier	-	-	75,000	(75,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 1,608	\$ 10,881	\$ 581,400	\$ (570,519)	\$ 58,638	\$ 97,738
Net Change in Fund Balance	\$ (1,590)	\$ (10,825)	\$ 30,100	\$ (40,925)	\$ (58,624)	\$ (95,353)
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 58,750				
Hospitality Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Hospitality Fees	\$ 88,344	\$ 213,750	\$ 360,000	\$ (146,250)	\$ 48,899	\$ 126,527
Interest Income	270	725	4,000	(3,275)	482	1,256
Grant/Misc/Veteran's Wall	-	100	20,000	(19,900)	-	350
Total Revenues	\$ 88,614	\$ 214,575	\$ 384,000	\$ (169,425)	\$ 49,381	\$ 128,133
Expenditures						
Police	\$ -	\$ -	\$ -	\$ -	\$ 14,228	\$ 148,555
Fire	-	-	-	-	-	-
Grounds	-	-	90,000	(90,000)	-	4,433
Streets	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	49	151	5,000	(4,849)	1,635	2,314
Transfer to General Fund	43,750	43,750	100,000	(56,250)	55,000	55,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	-	75,000	(75,000)	-	-
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 43,799	\$ 43,901	\$ 455,000	\$ (411,099)	\$ 70,863	\$ 210,302
Net Change in Fund Balance	\$ 44,815	\$ 170,674	\$ (71,000)	\$ 241,674	\$ (21,481)	\$ (82,169)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 922,976				
Local Accommodations Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Local Accommodations Tax	\$ 183,502	\$ 481,452	\$ 435,000	\$ 46,452	\$ 95,491	\$ 224,492
Interest Income	358	872	2,000	(1,128)	223	361
Total Revenues	\$ 183,860	\$ 482,324	\$ 437,000	\$ 45,324	\$ 95,714	\$ 224,852
Expenditures						
Transfer to Pier	\$ -	\$ -	\$ 200,000	\$ (200,000)	\$ -	\$ -
Transfer to General Fund	37,500	37,500	150,000	-	48,075	48,075
	\$ 37,500	\$ 37,500	\$ 350,000	\$ (200,000)	\$ 48,075	\$ 48,075
Net Change in Fund Balance	\$ 183,860	\$ 444,824	\$ 87,000	\$ 245,324	\$ 95,714	\$ 224,852
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,275,883				

Town of Surfside Beach						
Enterprise Funds						
September 30, 2020						
Pier Enterprise Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Income Rents/Leases	\$ 22,500	\$ 33,750	\$ -	\$ 33,750	\$ 6,000	\$ 59,667
Interest Income	356	1,034	500	534	379	1,136
FEMA	71,642	71,642	-	71,642	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	15,731	67,747	-	67,747	15,430	66,910
Parking Citations Lanier	875	3,659	-	3,659	575	2,025
Transfer From A-Tax	-	-	275,000	(275,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 111,103	\$ 177,831	\$ 460,500	\$ (282,669)	\$ 22,384	\$ 129,738
Expenses						
Lanier Bank Fees	\$ 935	\$ 3,236	\$ -	\$ 3,236	\$ 938	\$ 3,075
Lanier Repairs & Maintenance	-	-	-	-	-	-
Lanier Parking Expenses	5,355	18,027	-	18,027	5,355	19,358
Operating Expenses	-	1,119	-	1,119	418	1,622
Professional Services	25,525	29,460	100,000	(70,540)	-	-
Insurance	303	303	-	303	358	1,035
Depreciation	14,267	14,267	-	14,267	-	-
Interest (Loan)	-	-	-	-	-	-
Loss on Sale of Fixed Asset	-	-	400,000	-	-	-
Transfer General Fund	-	-	-	-	5,967	5,967
Special Events	-	-	-	-	-	3,840
Total Expenses	\$ 46,384	\$ 66,412	\$ 500,000	\$ (33,588)	\$ 13,035	\$ 34,898
Change in Net Position	\$ 64,719	\$ 111,419	\$ (39,500)	\$ (249,081)	\$ 9,350	\$ 94,841
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 4,134,659				
Sanitation Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Sanitation Fees	\$ 117,537	\$ 444,329	\$ 1,365,000	\$ (920,671)	\$ 107,842	\$ 433,508
Interest Income	610	1,881	7,000	(5,119)	1,551	4,821
Grant & FEMA	1,045	1,045	-	1,045	-	-
PEBA Reimbursement	-	-	-	-	-	-
Sale of Scrap	-	-	3,000	(3,000)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	-	-	-	-	3,925	3,925
Total Revenues	\$ 119,193	\$ 447,256	\$ 1,385,000	\$ (927,744)	\$ 113,318	\$ 442,254
Expenses						
Salaries & Operating Expenses	\$ 108,981	\$ 280,558	\$ 1,126,240	\$ (845,682)	\$ 89,076	\$ 294,538
Depreciation Expense	37,638	37,638	160,000	(122,362)	-	-
Transfer to General Fund	24,500	24,500	98,000	(73,500)	23,500	23,500
Total Expenses	\$ 171,119	\$ 342,695	\$ 1,384,240	\$ (1,041,545)	\$ 112,576	\$ 318,038
Change in Net Position	\$ (51,926)	\$ 104,561	\$ 760	\$ 113,801	\$ 742	\$ 124,217
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,547,175				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
September 30, 2020						
General & Pier Fund						
	Sept	YTD	FY 20-21	Over (Under)	Sept	YTD
	2020	2020-2021	Budget	Budget	2019	2019-2020
Revenue						
Meter/Paystations	\$ 39,461	\$ 193,208	\$ 240,000	\$ (46,792)	\$ 33,695	\$ 201,426
Citations	2,500	10,453	20,000	(9,547)	4,808	15,666
Total Revenues	\$ 41,961	\$ 203,661	\$ 260,000	\$ (56,339)	\$ 38,503	\$ 217,092
Expenses						
Contractual Services Lanier	\$ 15,300	\$ 51,506	\$ 115,000	\$ (63,494)	\$ 15,300	\$ 55,308
Other Parking Expenses	2,731	9,359	15,600	(6,241)	2,745	9,088
Total Expenses	\$ 18,031	\$ 60,865	\$ 130,600	\$ (69,735)	\$ 18,045	\$ 64,396
Change in Net Position	\$ 23,930	\$ 142,796	\$ 129,400	\$ 13,396	\$ 20,458	\$ 152,696
Month						
	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	9,030	24,428
August-20	44,765	13,496	31,269	21,342	7,235	14,107
September-20	25,355	11,741	13,614	16,606	6,290	10,316
October-20			-			-
November-20			-			-
December-20			-			-
January-21			-			-
February-21			-			-
March-21			-			-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 132,256	\$ 39,688	\$ 92,568	\$ 71,406	\$ 22,555	\$ 48,851