

Town of Surfside Beach Finance Report

February 29, 2020

General Fund

Revenues in General Fund are slightly higher than the prior year due to higher property tax collections. We received a \$26k reimbursement check from FEMA for Hurricane Dorian. The revenues from business licenses and permit fees are slightly higher than the prior year. Operating expenditures are also higher than the prior year. There were 23 new business license accounts opened in February, 6 new businesses, 14 new contractors, and 3 out of town businesses.

Capital Projects Fund

Expenditures YTD total \$305k for street improvements and other projects. The road paving project which Council approved last month will begin in March and will be funded using street improvement funds and CTC reimbursement.

Special Revenue Funds

A-Tax Fund: Collections YTD total \$454k. Expenses YTD total \$316k.

Hospitality Fund: Collections YTD total \$295k which is less than last year due to ordinance change.

Local A-Tax Fund: Collections YTD total \$326k which is an increase from last year due to ordinance change.

Surfside Beach is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved.

Enterprise Funds

Pier Fund: The Pier has generated \$334k in revenue YTD from parking and rent. Pier expenses total \$138k which includes depreciation.

Sanitation Fund: Revenue YTD totals \$983k which is in line with the prior year. Expenses total \$840k which includes depreciation.

Lanier Parking

Parking season will begin March 1, 2020.

Finance Department

The Finance staff is working on 2020-2021 budget and preparing business license renewal applications which will be mailed April 2, 2020.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach https://www.surfsidebeach.org_SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
February 29, 2020

	Feb	YTD	FY 19-20	Over (Under)	Feb	YTD
Revenue	2020	2019-2020	Budget	Budget	2019	2018-2019
Property Taxes	\$ 56,545	\$ 3,114,997	\$ 3,224,745	\$ (109,748)	\$ 74,359	\$ 2,847,440
Licenses & Permits	30,277	238,007	1,792,000	(1,553,993)	20,431	224,443
Franchise Fees	19,008	388,105	678,780	(290,675)	18,597	389,131
Fines	12,987	93,657	113,500	(19,843)	14,897	90,780
Interest	2,671	22,251	12,000	10,251	2,849	18,535
Intergovernmental	31,062	163,518	217,165	(53,647)	54,192	181,378
Special Event	810	15,816	19,200	(3,384)	856	15,859
Other Revenue	8,293	72,132	100,900	(28,768)	5,654	69,792
Parking	-	163,828	297,500	(133,672)	425	139,057
Total Revenue	\$ 161,653	\$ 4,272,311	\$ 6,455,790	\$ (2,183,479)	\$ 192,260	\$ 3,976,415
Expenditures						
Administration	\$ 31,777	\$ 292,433	\$ 504,470	\$ (212,037)	\$ 37,403	\$ 260,470
Finance	26,796	298,058	461,065	(163,007)	30,691	282,545
Court	10,911	101,874	156,730	(54,856)	11,549	93,469
Facilities	10,599	85,483	153,215	(67,732)	11,731	78,114
Police	157,869	1,528,215	2,488,700	(960,485)	192,820	1,473,350
Parking Expenses	4,020	74,404	146,800	(72,396)	4,035	66,603
Fire	70,737	536,184	857,255	(321,071)	67,784	502,508
Building & Zoning	26,173	203,965	367,165	(163,200)	20,623	202,346
Grounds	31,729	257,385	399,785	(142,400)	32,174	237,982
Public Works	78,754	651,417	982,060	(330,643)	78,863	613,792
Fleet Maintenance	9,092	111,825	170,725	(58,900)	13,027	106,480
Events	16,860	148,127	198,000	(49,873)	9,691	132,484
Non Departmental	9,468	77,894	169,370	(91,476)	16,374	58,499
Total Expenditures	\$ 484,784	\$ 4,367,266	\$ 7,055,340	\$ (2,688,074)	\$ 526,765	\$ 4,108,640
Net Revenue/(Expenditures) Before						
Debt & Capital Expenditures	\$ (323,131)	\$ (94,955)	\$ (599,550)	\$ 504,595	\$ (334,505)	\$ (132,225)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,084
Capital Replacement Parking	6,475	12,949	14,000	(1,051)	-	-
Capital Fire Truck	-	625,458	623,000	2,458	-	-
Capital Land	-	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	-	31,693
Capital Replacement Streets	-	39,860	50,000	(10,140)	33,615	106,008
Capital Other Equipment	-	-	10,000	(10,000)	-	-
Transfer to Capital Projects	-	31,000	34,000	(3,000)	-	-
Total Debt and Capital Expenditures	\$ 6,475	\$ 1,380,982	\$ 1,403,885	\$ (22,903)	\$ 33,615	\$ 241,539
Total Expenditures	\$ 491,259	\$ 5,748,248	\$ 8,459,225	\$ (2,710,977)	\$ 560,380	\$ 4,350,179
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	\$ (329,606)	\$ (1,475,937)	\$ (2,003,435)	\$ 527,498	\$ (368,120)	\$ (373,764)
Other Financing Sources	\$ -	\$ 775,909	\$ 1,152,435	(376,526)	\$ -	\$ 514,056
Net Change in Fund Balance	\$ (329,606)	\$ (700,028)	\$ (851,000)	\$ 150,972	\$ (368,120)	\$ 140,292
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,397,878				

Town of Surfside Beach						
General Fund Revenue						
February 29, 2020						
General Fund	Feb 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Feb 2019	YTD 2018-2019
Property Taxes						
Current Property Taxes	\$ 52,979	\$ 3,101,961	\$ 3,187,745	\$ (85,784)	\$ 69,856	\$ 2,824,450
Penalties & Prior Year Taxes	3,163	10,052	25,000	(14,948)	3,475	12,320
Motor Carrier Taxes	403	2,984	12,000	(9,016)	1,028	10,670
Total Property Taxes	\$ 56,545	\$ 3,114,997	\$ 3,224,745	\$ (109,748)	\$ 74,359	\$ 2,847,440
Licenses and Permits						
Business Licenses - Local	\$ 5,987	\$ 81,052	\$ 740,000	\$ (658,948)	\$ 6,256	\$ 73,356
Business Licenses - MASC	-	6,695	820,000	(813,305)	-	7,388
Animal Licenses	230	970	2,000	(1,030)	260	870
Building Permits and Fines	24,060	149,290	230,000	(80,710)	13,915	142,829
Total Licenses & Permits	\$ 30,277	\$ 238,007	\$ 1,792,000	\$ (1,553,993)	\$ 20,431	\$ 224,443
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 156,770	\$ 297,000	\$ (140,230)	\$ -	\$ 163,254
GSW&SA (Monthly Installments)	19,008	152,066	223,160	(71,094)	18,597	148,773
Charter Communications (Quarterly)	-	75,991	146,000	(70,009)	-	76,134
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	-	3,278	1,555	1,723	-	970
Beach Services	-	-	1,000	(1,000)	-	-
Total Franchise Fees	\$ 19,008	\$ 388,105	\$ 678,780	\$ (290,675)	\$ 18,597	\$ 389,131
Fines and Forfeits						
Police Fines	\$ 11,078	\$ 76,279	\$ 92,000	\$ (15,721)	\$ 12,478	\$ 72,039
Victims Assistance	1,834	15,053	18,000	(2,947)	2,244	14,891
Parking Fines	75	2,325	3,500	(1,175)	175	3,850
Total Fines Forfeits	\$ 12,987	\$ 93,657	\$ 113,500	\$ (19,843)	\$ 14,897	\$ 90,780
Interest						
	\$ 2,671	\$ 22,251	\$ 12,000	\$ 10,251	\$ 2,849	\$ 18,535
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 45,486	\$ 86,665	\$ (41,179)	\$ -	\$ 43,328
Alcohol Permits	-	9,550	40,680	(31,130)	-	7,750
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	2,780	8,341	11,120	(2,779)	-	8,341
Other Grants	2,069	2,069	3,000	(931)	-	-
FEMA	26,213	57,431	-	57,431	54,192	66,106
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	9,304	12,000	(2,696)	-	12,809
H.C. Recreation Grants	-	-	11,700	(11,700)	-	11,707
Total Intergovernmental	\$ 31,062	\$ 163,518	\$ 217,165	\$ (53,647)	\$ 54,192	\$ 181,378
Rental and Special Events Revenue						
Civic Center Rental	\$ 810	\$ 4,686	\$ 8,700	\$ (4,014)	\$ 856	\$ 5,654
Special Events and Donations	-	11,130	10,500	630	-	10,205
Total Rental and Special Events	\$ 810	\$ 15,816	\$ 19,200	\$ (3,384)	\$ 856	\$ 15,859
Other Revenue						
Miscellaneous Revenues	\$ 4,967	\$ 14,209	\$ 30,900	\$ (16,691)	\$ 4,251	\$ 11,732
Rebates & Reimbursements	1,828	11,359	20,000	(8,641)	468	18,666
Vehicle Maintenance Reimbursements	1,173	10,247	12,000	(1,753)	487	4,999
Records/Reports/Prisoner Housing	35	616	6,000	(5,384)	290	4,313
Town Merchandise	290	4,240	7,000	(2,760)	158	4,549
Sale of Fixed Assets	-	14,785	15,000	(215)	-	18,000
Insurance Proceeds	-	16,676	10,000	6,676	-	7,533
Total Other Revenue	\$ 8,293	\$ 72,132	\$ 100,900	\$ (28,768)	\$ 5,654	\$ 69,792
Lanier Revenue						
Parking Fees-Lanier	\$ -	\$ 144,434	\$ 277,500	\$ (133,066)	\$ -	\$ 126,299
Parking Citations-Lanier	-	19,394	20,000	(606)	425	12,758
Total Parking	\$ -	\$ 163,828	\$ 297,500	\$ (133,672)	\$ 425	\$ 139,057
Total Revenue before Transfers	\$ 161,653	\$ 4,272,311	\$ 6,455,790	\$ (2,183,479)	\$ 192,260	\$ 3,976,415
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 47,000	\$ 94,000	\$ (47,000)	\$ -	\$ 45,000
Transfer from Accommodations Tax Fund	-	44,482	58,000	(13,518)	-	44,601
Transfer from A-Tax Contractual Services	-	82,825	192,650	(109,825)	-	87,800
Transfer from Hospitality	-	422,000	532,000	(110,000)	-	110,000
Transfer from Local Accommodations Tax Fund	-	96,150	192,300	(96,150)	-	135,500
Transfer from Pier Enterprise	-	6,567	6,600	(33)	-	7,400
Transfer from Pier Contractual Services	-	-	-	-	-	5,000
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
Total Other Financing Sources	\$ -	\$ 775,909	\$ 1,152,435	\$ (376,526)	\$ -	\$ 514,056
Total Revenues & Other Financing Sources	\$ 161,653	\$ 5,048,220	\$ 7,608,225	\$ (2,560,005)	\$ 192,260	\$ 4,490,471

Town of Surfside Beach
Capital Projects Fund
February 29, 2020

	Feb 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Feb 2019	YTD 2018-2019
Capital Projects Fund						
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,161	\$ 127,426
Interest Income	1,033	9,433	2,000	7,433	599	4,886
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	-	-	300,000	(300,000)	452,762	452,762
Horry County Vehicle Tax	-	88,963	200,000	(111,037)	-	87,415
Underground Utilities Reimbursement	-	339,211	315,400	23,811	-	1,950
Total Revenue	\$ 1,033	\$ 437,607	\$ 817,400	\$ (379,793)	\$ 456,521	\$ 834,439
Expenditures						
Fire	\$ -	\$ 30,805	\$ 34,000	\$ (3,195)	\$ 37,481	\$ 37,481
Grounds	-	-	-	-	1,188	32,576
Streets	-	285	-	285	2,953	25,964
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	-	12,453	330,000	(317,547)	-	828,149
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	1,228	35,299
Capital-Other (Mast Arms)	-	-	-	-	-	112,440
Transfer to Stormwater Utility	-	166,031	166,031	-	-	-
Total Expenditures	\$ -	\$ 304,990	\$ 725,031	\$ (420,041)	\$ 42,849	\$ 1,078,287
Other Financing Sources						
Transfer from General Fund	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	75,000
Total Other Financing Sources	\$ -	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 150,000
Net Change in Fund Balance	\$ 1,033	\$ 163,617	\$ 126,369	\$ 37,248	\$ 413,672	\$ (93,849)
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,625				
Ending Fund Balance		\$ 1,188,242				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Stormwater Project	\$ 166,031	\$ -	\$ (166,031)	\$ -	\$ -	
Beach Renourishment	659,323	-	-	-	659,323	
Underground	(108,515)	348,644	-	(95,417)	144,712	
Street Improvements	307,165	88,963	-	(12,735)	383,393	
Hydrants	619	-	31,000	(30,805)	815	
	\$ 1,024,623	\$ 437,607	\$ (135,031)	\$ (138,957)	\$ 1,188,242	

Town of Surfside Beach						
Special Revenue Funds						
February 29, 2020						
Accommodations Fund						
	Feb	YTD	FY 19-20	Over (Under)	Feb	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Accommodations Tax	\$ 21,692	\$ 436,332	\$ 685,000	\$ (248,668)	\$ -	\$ 417,014
Special Events/Donations	1,775	5,984	-	5,984	3,875	8,306
Interest Income	101	584	350	234	96	552
Sale of Fixed Assets	-	10,950	-	-	-	-
Total Revenues	\$ 23,568	\$ 453,850	\$ 685,350	\$ (242,450)	\$ 3,971	\$ 425,872
Expenditures						
Police	\$ 38	\$ 14,723	\$ 50,000	\$ (35,277)	\$ 7,981	\$ 32,433
Fire	-	-	-	-	-	-
Utilities	482	5,414	12,000	(6,586)	526	5,025
Special Events	1,562	27,205	44,500	(17,295)	1,233	18,301
Advertising - MB Chamber (30%)	6,508	123,400	183,000	(59,600)	-	117,604
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	585	6,237	8,000	(1,763)	1,247	10,519
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	44,482	58,000	(13,518)	-	44,601
Transfer to General Contractual	-	82,825	192,650	(109,825)	-	87,800
Transfer to Pier	-	-	125,000	(125,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	75,000
Total Expenditures	\$ 9,174	\$ 316,786	\$ 701,200	\$ (384,414)	\$ 10,984	\$ 403,263
Net Change in Fund Balance	\$ 14,394	\$ 137,064	\$ (15,850)	\$ 141,964	\$ (7,013)	\$ 22,609
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 221,165				
Hospitality Fund						
	February	YTD	FY 19-20	Over (Under)	February	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Hospitality Fees	\$ 22,325	\$ 290,718	\$ 960,000	\$ (669,282)	\$ 24,129	\$ 513,060
Interest Income	373	3,913	4,500	(587)	408	3,495
Grant/Misc/Veteran's Wall	50	750	15,000	(14,250)	400	900
Total Revenues	\$ 22,748	\$ 295,381	\$ 979,500	\$ (684,119)	\$ 24,938	\$ 517,454
Expenditures						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ -	\$ 117,475
Fire	-	89,035	73,000	16,035	-	34,730
Grounds	-	4,433	40,000	(35,567)	-	-
Streets	2,531	17,393	22,500	(5,107)	6,957	14,332
Repairs & Maintenance	-	-	-	-	-	10,196
Veteran's Memorial	46	3,542	11,100	(7,558)	51	25,190
Transfer to General Fund	-	110,000	220,000	(110,000)	-	110,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	-	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	75,000
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 2,577	\$ 787,388	\$ 1,112,485	\$ (325,097)	\$ 7,009	\$ 465,680
Net Change in Fund Balance	\$ 20,171	\$ (492,008)	\$ (132,985)	\$ (359,023)	\$ 17,929	\$ 51,775
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 497,332				
Local Accommodations Fund						
	February	YTD	FY 19-20	Over (Under)	February	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Local Accommodations Tax	\$ 6,387	\$ 323,915	\$ 1,152,000	\$ (828,085)	\$ 1,950	\$ 115,251
Interest Income	297	1,865	300	1,565	26	368
Total Revenues	\$ 6,684	\$ 325,780	\$ 1,152,300	\$ (826,520)	\$ 1,976	\$ 115,619
Expenditures						
Transfer to General Fund	\$ -	\$ 96,150	\$ 192,300	\$ (96,150)	\$ -	\$ 135,500
Net Change in Fund Balance	\$ 6,684	\$ 229,630	\$ 960,000	\$ (730,370)	\$ 1,976	\$ (19,881)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 295,229				

Town of Surfside Beach						
Enterprise Funds						
February 29, 2020						
Pier Enterprise Fund						
	Feb	YTD	FY 19-20	Over (Under)	Feb	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Income Rents/Leases	\$ -	\$ 65,667	\$ 66,000	\$ (333)	\$ -	\$ 74,333
Interest Income	411	3,040	500	2,540	78	1,224
FEMA	-	183,469	-	183,469	-	-
Parking Fees Lanier	-	78,900	60,000	18,900	-	76,377
Parking Citations Lanier	-	3,300	6,000	(2,700)	-	3,506
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 411	\$ 334,376	\$ 442,500	\$ (108,124)	\$ 78	\$ 155,440
Expenses						
Lanier Bank Fees	\$ 0	\$ 3,954	\$ 1,500	\$ 2,454	\$ -	\$ 3,203
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	2,100	35,876	20,000	15,876	2,140	29,876
Operating Expenses	94	2,620	2,000	620	449	2,105
Professional Services	49,205	51,285	180,000	(128,715)	320	329,590
Insurance	358	2,823	1,500	1,323	339	2,886
Depreciation	-	30,588	-	30,588	-	30,588
Interest (Loan)	-	-	-	-	-	611
Transfer General Fund	-	6,567	6,600	(33)	-	12,400
Special Events	-	3,840	3,300	540	-	2,077
Total Expenses	\$ 51,757	\$ 137,554	\$ 215,400	\$ (77,846)	\$ 3,248	\$ 413,337
Change in Net Position	\$ (51,346)	\$ 196,822	\$ 227,100	\$ (30,278)	\$ (3,170)	\$ (257,897)
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,654,578				
Sanitation Fund						
	February	YTD	FY 19-20	Over (Under)	February	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Sanitation Fees	\$ 101,836	\$ 952,795	\$ 1,415,000	\$ (462,205)	\$ 100,524	\$ 936,874
Interest Income	1,361	12,129	3,500	8,629	979	8,134
Grant & FEMA	-	9,971	-	9,971	23,852	41,464
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	-	3,107
Sale of Fixed Assets	-	4,300	-	4,300	22,400	22,400
Total Revenues	\$ 103,197	\$ 982,799	\$ 1,421,500	\$ (438,701)	\$ 147,755	\$ 1,015,583
Expenses						
Salaries & Operating Expenses	\$ 76,042	\$ 711,920	\$ 1,152,930	\$ (441,010)	\$ 70,420	\$ 650,356
Depreciation Expense	-	80,942	160,000	(79,058)	-	80,499
Transfer to General Fund	-	47,000	94,000	(47,000)	-	45,000
Total Expenses	\$ 76,042	\$ 839,862	\$ 1,406,930	\$ (567,068)	\$ 70,420	\$ 775,855
Change in Net Position	\$ 27,155	\$ 142,937	\$ 14,570	\$ 128,367	\$ 77,335	\$ 239,729
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,400,893				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
February 29, 2020						
General & Pier Fund						
	Feb	YTD	FY 19-20	Over (Under)	Feb	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Meter/Paystations	\$ -	\$ 223,334	\$ 337,500	\$ (114,166)	\$ -	\$ 202,676
Citations	-	22,694	26,000	(3,306)	425	16,264
Total Revenues	\$ -	\$ 246,028	\$ 363,500	\$ (117,472)	\$ 425	\$ 218,940
Expenses						
Contractual Services Lanier	\$ 6,000	\$ 99,883	\$ 150,000	\$ (50,117)	\$ 6,115	\$ 85,360
Other Parking Expenses	6,594	27,301	32,800	(5,499)	60	14,321
Total Expenses	\$ 12,594	\$ 127,184	\$ 182,800	\$ (55,616)	\$ 6,175	\$ 99,681
Change in Net Position	\$ (12,594)	\$ 118,844	\$ 180,700	\$ (61,856)	\$ (5,750)	\$ 119,259
General Fund						
Month	Revenue	Expenses	Net	Pier Fund		
				Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	11,629	(11,629)	-	4,067	(4,067)
February-20	-	10,494	(10,494)	-	2,100	(2,100)
March-20			-			-
April-20			-			-
May-20			-			-
June-20			-			-
Totals	\$ 163,828	\$ 86,979	\$ 76,849	\$ 82,200	\$ 39,628	\$ 42,572