



Town of Surfside Beach Finance Report April 30, 2021

General Fund

Operating revenue in General Fund YTD total \$5.0 million, \$325k higher than the prior year. Tax collections total \$ 3.3 million exceeding the prior year by \$151k and also the budget. Current year revenues exceed last year as the economy recovered from COVID-19. Interest and rental revenues will continue to be lower. Expecting the current year to end with revenue exceeding expenditures

Operating expenditures are approximately \$300k less than the prior year. Capital expenditures are lower than the prior year due to purchase delays and large items purchased in prior year. Transfers to General fund are also less than prior year.

There were 51 new business license accounts opened in April, 9 new businesses, 8 rentals, 7 new contractors, and 27 out of town businesses.

Special Revenue Funds

A-Tax Fund: Collections YTD total \$513k. Expenditures and transfers total \$442k YTD. State check \$45k.

Hospitality Fund: Collections YTD total \$657k. Expenditures and transfers total \$538k YTD.

Local A-Tax Fund: Collections YTD total \$767k. Expenditures and transfers total \$312k YTD.

Capital Projects Fund

Expenditures YTD total \$65k for the street paving project. This project will be funded by CTC funds and Horry County Road Fees. Horry County Road Fees collected \$146k YTD.

Stormwater Utility Fund

Stormwater Utility Fund collected \$463 YTD. Expenditures total \$190k for construction on the Dogwood Swash.

Enterprise Funds

Pier Fund: Total Revenue \$1.3million including transfers from other funds. Expenditures \$437k which reflect only operational costs. All construction costs have been moved to Construction in Process Account (CIP).

CIP totals \$3,232,162 as of 5/15/2021. A summary of pier reconstruction costs has been included on page 8.

Sanitation Fund: Revenue YTD total \$1.23 million which is in line with the prior year. Expenses total \$1.05 million which includes depreciation.

Lanier Parking

Parking revenue YTD \$312k and expenditures \$143k. Net parking revenue totals \$168k YTD. April parking netted \$24k in General fund. The pier lot is closed.

Finance Department

The Finance staff is working on 2021-2022 budget and preparing business license renewal applications.

Transparency

The Town's check register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
April 30, 2021

	Apr 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Apr 2020	YTD 2019-2020
Revenue						
Property Taxes	\$ 49,125	\$ 3,325,644	\$ 3,232,000	\$ 93,644	\$ 22,203	\$ 3,174,512
Licenses & Permits	197,786	476,491	1,571,500	(1,095,009)	127,270	402,249
Franchise Fees	53,065	465,275	682,300	(217,025)	57,594	464,707
Fines	12,093	96,426	111,500	(15,074)	1,507	102,813
Interest	1,165	12,266	25,000	(12,734)	1,886	26,753
Intergovernmental	28,023	243,282	222,420	20,862	22,743	213,592
Special Event	-	4,965	12,000	(7,035)	-	16,153
Other Revenue	61,797	154,278	62,000	92,278	6,463	96,446
Parking	43,052	220,038	260,000	(39,962)	412	176,063
Total Revenue	\$ 446,106	\$ 4,998,665	\$ 6,178,720	\$ (1,180,055)	\$ 240,078	\$ 4,673,288
Expenditures						
Administration	\$ 31,971	\$ 364,280	\$ 540,665	\$ (176,385)	\$ 31,509	\$ 366,664
Finance	22,169	267,741	386,900	(119,159)	23,820	348,247
Court	13,852	126,218	159,870	(33,652)	11,847	125,720
Facilities	5,982	67,286	96,850	(29,564)	7,559	101,478
Police	186,956	1,786,274	2,378,155	(591,881)	163,363	1,870,621
Parking Expenses	18,810	112,784	130,600	(17,816)	3,521	91,136
Fire	54,439	651,386	862,545	(211,159)	56,957	658,756
Building & Zoning	25,161	202,876	249,505	(46,629)	21,435	252,829
Grounds	34,761	314,552	402,690	(88,138)	27,920	317,155
Public Works	77,242	798,845	1,014,970	(216,125)	74,121	796,598
Fleet Maintenance	13,225	129,849	171,215	(41,366)	12,045	136,154
Events	15,080	130,308	195,700	(65,392)	7,130	167,007
Non Departmental	17,010	82,445	186,935	(104,490)	12,967	99,360
Total Expenditures	\$ 516,658	\$ 5,034,844	\$ 6,776,600	\$ (1,741,756)	\$ 454,194	\$ 5,331,725
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (70,552)	\$ (36,179)	\$ (597,880)	\$ 561,701	\$ (214,116)	\$ (658,437)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	12,949
Capital Fire Truck	-	-	-	-	-	625,458
Capital Land	-	-	-	-	-	574,890
Debt Service	-	75,001	75,020	(19)	-	76,895
Capital Replacement Grounds	-	15,806	-	15,806	-	19,930
Capital Replacement Streets	12,681	12,681	-	12,681	-	39,860
Capital Other Equipment	-	-	-	-	-	4,664
Transfer to Capital Projects	-	-	-	-	-	31,000
Total Debt and Capital Expenditures	\$ 22,570	\$ 113,377	\$ 75,020	\$ 38,357	\$ -	\$ 1,385,646
Total Expenditures	\$ 539,228	\$ 5,148,221	\$ 6,851,620	\$ (1,703,399)	\$ 454,194	\$ 6,717,371
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (93,122)	\$ (149,556)	\$ (672,900)	\$ 523,344	\$ (214,116)	\$ (2,044,083)
Other Financing Sources	\$ -	\$ 523,346	\$ 672,900	(149,554)	\$ -	\$ 931,144
Net Change in Fund Balance	\$ (93,122)	\$ 373,790	\$ -	\$ 373,790	\$ (214,116)	\$ (1,112,939)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 5,512,113				

Town of Surfside Beach						
General Fund Revenue						
April 30, 2021						
	Apr	YTD	FY 20-21	Over (Under)	Apr	YTD
General Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes						
Current Property Taxes	\$ 43,795	\$ 3,243,401	\$ 3,195,000	\$ 48,401	\$ 20,495	\$ 3,156,051
Penalties & Prior Year Taxes	4,064	70,814	25,000	45,814	1,195	14,523
Motor Carrier Taxes	1,266	11,429	12,000	(571)	513	3,938
Total Property Taxes	\$ 49,125	\$ 3,325,644	\$ 3,232,000	\$ 93,644	\$ 22,203	\$ 3,174,512
Licenses and Permits						
Business Licenses - Local	\$ 161,646	\$ 272,829	\$ 625,000	\$ (352,171)	\$ 112,972	\$ 199,102
Business Licenses - MASC	14,049	28,889	750,000	(721,111)	-	19,981
Animal Licenses	130	1,100	1,500	(400)	-	1,030
Building Permits and Fines	21,961	173,673	195,000	(21,327)	14,298	182,136
Total Licenses & Permits	\$ 197,786	\$ 476,491	\$ 1,571,500	\$ (1,095,009)	\$ 127,270	\$ 402,249
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 153,626	\$ 290,000	\$ (136,374)	\$ -	\$ 156,770
GSW&SA (Monthly Installments)	19,008	190,082	228,000	(37,918)	19,008	190,082
Charter Communications (Quarterly)	34,057	109,069	150,000	(40,931)	36,380	112,371
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	5,095	3,000	2,095	2,206	5,484
Beach Services	-	7,403	1,200	6,203	-	-
Total Franchise Fees	\$ 53,065	\$ 465,275	\$ 682,300	\$ (217,025)	\$ 57,594	\$ 464,707
Fines and Forfeits						
Police Fines	\$ 9,987	\$ 72,479	\$ 90,000	\$ (17,521)	\$ 958	\$ 83,266
Victims Assistance	1,681	17,447	18,000	(553)	274	16,847
Parking Fines	425	6,500	3,500	3,000	275	2,700
Total Fines Forfeits	\$ 12,093	\$ 96,426	\$ 111,500	\$ (15,074)	\$ 1,507	\$ 102,813
Interest						
	\$ 1,165	\$ 12,266	\$ 25,000	\$ (12,734)	\$ 1,886	\$ 26,753
Intergovernmental Revenues						
Aid - Local Government Fund	\$ 22,743	\$ 68,230	\$ 90,000	\$ (21,770)	\$ 22,743	\$ 68,230
Alcohol Permits	2,500	30,850	47,600	(16,750)	-	9,550
Homestead Exemption	-	54,286	52,000	2,286	-	-
Merchants Inventory	2,780	11,121	11,120	1	-	8,341
Other Grants	-	20,039	10,000	10,039	-	4,258
FEMA	-	1,481	-	1,481	-	70,865
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ 28,023	\$ 243,282	\$ 222,420	\$ 20,862	\$ 22,743	\$ 213,592
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ 165	\$ 2,500	\$ (2,335)	\$ -	\$ 5,023
Special Events and Donations	-	4,800	9,500	(4,700)	-	11,130
Total Rental and Special Events	\$ -	\$ 4,965	\$ 12,000	\$ (7,035)	\$ -	\$ 16,153
Other Revenue						
Miscellaneous Revenues	\$ 4,053	\$ 26,666	\$ 21,000	\$ 5,666	\$ 1,174	\$ 21,772
Rebates & Reimbursements	17,759	44,093	15,000	29,093	1,857	17,755
Vehicle Maintenance Reimbursements	1,506	14,456	13,000	1,456	1,221	12,761
Records/Reports/Prisoner Housing	35	440	2,500	(2,060)	35	671
Town Merchandise	544	6,805	5,000	1,805	65	4,811
Sale of Fixed Assets	37,900	57,450	-	57,450	-	14,785
Insurance Proceeds	-	4,368	5,500	(1,132)	2,111	23,891
Total Other Revenue	\$ 61,797	\$ 154,278	\$ 62,000	\$ 92,278	\$ 6,463	\$ 96,446
Lanier Revenue						
Parking Fees-Lanier	\$ 40,002	\$ 204,105	\$ 240,000	\$ (35,895)	\$ -	\$ 155,769
Parking Citations-Lanier	3,050	15,933	20,000	(4,067)	412	20,294
Total Parking	\$ 43,052	\$ 220,038	\$ 260,000	\$ (39,962)	\$ 412	\$ 176,063
Total Revenue before Transfers						
	\$ 446,106	\$ 4,998,665	\$ 6,178,720	\$ (1,180,055)	\$ 240,078	\$ 4,673,288
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 73,500	\$ 98,000	\$ (24,500)	\$ -	\$ 70,500
Transfer from Accommodations Tax Fund	-	46,576	53,750	(7,174)	-	45,567
Transfer from A-Tax Contractual Services	-	115,750	196,150	(80,400)	-	110,400
Transfer from Hospitality	-	100,000	100,000	-	-	477,000
Transfer from Local Accommodations Tax	-	112,500	150,000	(37,500)	-	144,225
Transfer from Pier Enterprise	-	-	-	-	-	6,567
Transfer from Lease Payments	-	75,020	75,000	20	-	76,885
Total Other Financing Sources	\$ -	\$ 523,346	\$ 672,900	\$ (149,554)	\$ -	\$ 931,144
Total Revenues & Other Financing Sources						
	\$ 446,106	\$ 5,522,011	\$ 6,851,620	\$ (1,329,609)	\$ 240,078	\$ 5,604,432

Town of Surfside Beach						
Special Revenue Funds						
April 30, 2021						
Accommodations Fund						
	Apr	YTD	FY 20-21	Over (Under)	Apr	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Accommodations Tax	\$ 44,827	\$ 501,337	\$ 600,000	\$ (98,663)	\$ -	\$ 486,994
Special Events/Donations	-	3,800	-	3,800	-	6,609
Sale of Fixed Assets	-	8,284	11,000	(2,716)	-	10,950
Interest Income	37	434	500	(66)	51	721
Total Revenues	\$ 44,864	\$ 513,855	\$ 611,500	\$ (97,645)	\$ 51	\$ 505,274
Expenditures						
Police	\$ 20,815	\$ 26,419	\$ 50,000	\$ (23,581)	\$ 600	\$ 22,959
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	503	6,476
Special Events	2,460	15,441	24,500	(9,059)	1,172	39,547
Advertising - MB Chamber (30%)	13,448	142,901	157,500	(14,599)	15,199	138,598
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	(326)	6,777
Advertising & Promotion	450	4,826	12,000	(7,174)	-	-
Capital Projects - Restrooms	6,252	7,937	-	7,937	610	2,702
Transfer to General Fund	-	46,576	53,750	(7,174)	-	45,567
Transfer to General Contractual	-	115,750	196,150	(80,400)	-	110,400
Transfer to Pier	-	75,000	75,000	-	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 43,423	\$ 442,349	\$ 581,400	\$ (139,051)	\$ 17,756	\$ 385,525
Net Change in Fund Balance	\$ 1,441	\$ 71,506	\$ 30,100	\$ 41,406	\$ (17,705)	\$ 119,749
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 141,081				

Town of Surfside Beach
Special Revenue Funds
April 30, 2021

Hospitality Fund

	Apr 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Apr 2020	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 75,599	\$ 633,845	\$ 360,000	\$ 273,845	\$ 22,835	\$ 644,837
Interest Income	219	2,656	4,000	(1,344)	225	4,483
Grant/Misc/Veteran's Wall	20,845	21,445	20,000	1,445	-	750
Total Revenues	\$ 96,663	\$ 657,946	\$ 384,000	\$ 273,946	\$ 23,060	\$ 650,070
Expenditures						
Police	\$ 38,451	\$ 45,293	\$ -	\$ 45,293	\$ -	\$ 174,100
Fire	63,256	63,256	-	63,256	3,091	92,126
Grounds	-	65,762	90,000	(24,238)	1,053	29,011
Streets	-	-	-	-	-	17,857
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	1,555	4,545	5,000	(455)	1,027	4,831
Transfer to General Fund	-	100,000	100,000	-	-	165,000
Transfer to Pier	-	185,000	185,000	-	-	-
Transfer to Capital Assets	-	-	-	-	-	312,000
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	-	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 103,262	\$ 538,876	\$ 455,000	\$ 83,876	\$ 5,171	\$ 871,810
Net Change in Fund Balance	\$ (6,599)	\$ 119,070	\$ (71,000)	\$ 190,070	\$ 17,889	\$ (221,740)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 871,372				

Local Accommodations Fund

	Apr 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Apr 2020	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 36,894	\$ 763,497	\$ 435,000	\$ 328,497	\$ 14,478	\$ 674,408
Interest Income	306	3,663	2,000	1,663	175	2,308
Total Revenues	\$ 37,200	\$ 767,160	\$ 437,000	\$ 330,160	\$ 14,653	\$ 676,716
Expenditures						
Transfer to Pier	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
Transfer to General Fund	-	112,500	150,000	-	-	144,225
	\$ -	\$ 312,500	\$ 350,000	\$ -	\$ -	\$ 144,225
Net Change in Fund Balance	\$ 37,200	\$ 454,660	\$ 87,000	\$ 330,160	\$ 14,653	\$ 532,491
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,285,719				

Town of Surfside Beach
Capital Projects Fund
April 30, 2021

	Apr 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Apr 2020	YTD 2019-2020
Capital Projects Fund						
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	227	3,015	2,000	1,015	736	11,156
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	300,000	300,000
Horry County Vehicle Tax	50,952	142,858	120,000	22,858	34,708	123,671
Underground Utilities Reimbursement	-	-	-	-	-	339,211
Total Revenue	\$ 51,179	\$ 145,873	\$ 422,000	\$ (276,127)	\$ 335,444	\$ 774,038
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,805
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	3,700	65,380	430,000	(364,620)	7,250	395,576
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 3,700	\$ 65,380	\$ 460,000	\$ (394,620)	\$ 7,250	\$ 687,829
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Net Change in Fund Balance	\$ 47,479	\$ 80,493	\$ (38,000)	\$ 118,493	\$ 328,194	\$ 117,209
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,258,084				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ 665,442	3,015	-	-	\$ 668,457	
Underground	141,399	-	-	-	141,399	
Street Improvements	369,935	142,858	-	(65,380)	447,413	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 145,873	\$ -	\$ (65,380)	\$ 1,258,084	

**Town of Surfside Beach
Stormwater Utility Fund
April 30, 2021**

Stormwater Fund	Apr 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Apr 2020	YTD 2019-2020
Revenue						
Stormwater Tax	\$ 4,051	\$ 461,538	\$ 465,000	\$ (3,462)	\$ 2,183	\$ 609,120
Interest Income	181	1,660	2,000	(340)	130	946
Other Income Grant	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 4,232	\$ 463,198	\$ 967,000	\$ (503,802)	\$ 2,313	\$ 610,066
Expenditures						
Travel & Training	\$ -	\$ 12,968	\$ 20,600	\$ (7,632)	\$ -	\$ 13,716
Operation of Motor Vehicles	-	623	3,000	(2,377)	414	7,642
Utilities	706	9,492	12,000	(2,508)	924	10,076
Horry County Processing Fee	12	1,493	1,860	(367)	9	1,773
Materials & Supplies	312	15,976	25,200	(9,224)	1,635	16,303
Professional Services	-	15,008	53,000	(37,992)	-	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	(55,662)	134,191	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ (54,632)	\$ 189,751	\$ 965,845	\$ (60,100)	\$ 2,982	\$ 168,118
Net Change in Fund Balance	\$ 58,864	\$ 273,447	\$ 1,155	\$ (443,702)	\$ (669)	\$ 441,948
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 690,275				

Town of Surfside Beach

Pier Fund

April 30, 2021

Pier Enterprise Fund

	Apr	YTD	FY 20-21	Over (Under)	Apr	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 21,763	\$ -	\$ 21,763	\$ -	\$ 65,667
Interest Income	1,174	7,315	500	6,815	231	3,633
FEMA	-	753,146	-	753,146	-	183,469
Other Income	750	10,311	-	10,311	-	-
Parking Fees Lanier	-	85,161	-	85,161	-	85,003
Parking Citations Lanier	-	6,615	-	6,615	222	3,784
Transfer From A-Tax	-	75,000	75,000	-	-	-
Transfer From Local A-Tax	-	200,000	200,000	-	-	-
Transfer From Hospitality	-	185,000	185,000	-	-	-
Total Revenues	\$ 1,924	\$ 1,344,311	\$ 460,500	\$ 883,811	\$ 453	\$ 341,556
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ 309	\$ 4,262
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	-	25,902	-	25,902	1,556	44,470
Operating Expenses	-	8,332	100,000	(91,668)	467	3,179
Professional Services	-	-	-	-	-	73,722
Insurance	-	1,515	-	1,515	28,223	31,045
Depreciation	-	20,034	-	20,034	-	45,716
Loss on Sale of Fixed Asset	-	376,276	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	6,567
Special Events	-	-	-	-	-	3,840
Cost of Issuance	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Total Expenses	\$ -	\$ 436,685	\$ 500,000	\$ (39,591)	\$ 30,555	\$ 212,802
Change in Net Position	\$ 1,924	\$ 907,626	\$ (39,500)	\$ 923,402	\$ (30,102)	\$ 128,754
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 4,930,866				

Pier Reconstruction Costs

		Total Cost	Retainage	Net	Paid to date	Total Cost to date
Construction Payment	April	\$ 156,109	\$ 5,464	\$ 150,645	\$ 1,286,862	\$ 1,333,535
Construction Payment	May	\$ 498,734	\$ 17,456	\$ 481,278	\$ 1,768,140	\$ 1,832,269
Costs to Date						
Preconstruction	\$ 1,043,075		Total Project	Pier	Building	Total
Construction (Consessus)	1,768,140		Consensus	\$ 12,050,000	\$ 2,600,000	\$ 14,650,000
Retainage	64,130		Alternate	(1,500,000)	-	(1,500,000)
Inspections	13,790		Accepted Bid	\$ 10,550,000	\$ 2,600,000	\$ 13,150,000
Hagerty Collins etc	7,008		Change order	1,385,231	-	1,385,231
Interst	20,347		Change Order 4/13	208,217	(90,000)	118,217
Insurance	315,672		Construction Cost	\$ 12,143,448	\$ 2,510,000	\$ 14,653,448
Total Cost to date	\$ 3,232,162		Insurance	-	315,672	315,672
			Total Consensus	\$ 12,143,448	\$ 2,825,672	\$ 14,969,120
Grant Funds as of 5-15-2021			Preconstruction	\$ 935,418	\$ 107,657	\$ 1,043,075
FEMA Grant Total	\$ 9,947,221		Anticipated Costs			
Reimbursed by FEMA to Date	1,492,108		Inspectors	\$ 98,450	\$ -	\$ 98,450
Pending FEMA	1,230,562		Inspectors	7,500	-	7,500
Remaining Grant Available for Pier	\$ 7,224,551		Collins	98,460	-	98,460
			Hagerty	10,000	-	10,000
Reimbursement from FEMA	\$ 9,947,221		Contingency	500,000	500,000	1,000,000
Estimated Transfer from Other Funds	2,795,000		Interest & Principal		398,147	398,147
Estimated Funds From Horry County	1,000,000		Anticipated Costs	\$ 714,410	\$ 898,147	\$ 1,612,557
Bond Proceeds	4,000,000					
Funds Available	\$ 17,742,221		Total Est. Cost	\$ 13,793,276	\$ 3,831,476	\$ 17,624,752

Town of Surfside Beach						
Enterprise Funds						
April 30, 2021						
Sanitation Fund						
	Apr	YTD	FY 20-21	Over (Under)	Apr	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Sanitation Fees	\$ 106,555	\$ 1,189,440	\$ 1,365,000	\$ (175,560)	\$ 98,664	\$ 1,155,177
Interest Income	525	6,274	7,000	(726)	850	14,204
Grant & FEMA	-	10,427	-	10,427	2,400	39,647
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	2,271	4,139	3,000	1,139	-	-
Misc Income	-	-	10,000	(10,000)	-	-
Sale of Fixed Assets	-	15,700	-	15,700	-	4,300
Total Revenues	\$ 109,351	\$ 1,229,585	\$ 1,385,000	\$ (155,415)	\$ 101,914	\$ 1,216,933
Expenses						
Salaries & Operating Expenses	\$ 88,065	\$ 863,855	\$ 1,126,240	\$ (262,385)	\$ 83,008	\$ 873,184
Depreciation Expense	-	112,095	160,000	(47,905)	-	122,141
Transfer to General Fund	-	73,500	98,000	(24,500)	-	70,500
Total Expenses	\$ 88,065	\$ 1,049,450	\$ 1,384,240	\$ (334,790)	\$ 83,008	\$ 1,065,825
Change in Net Position	\$ 21,286	\$ 180,135	\$ 760	\$ 179,375	\$ 18,906	\$ 151,108
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,601,462				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
April 30, 2021

General & Pier Fund

	Apr	YTD	FY 20-21	Over (Under)	Apr	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Meter/Paystations	\$ 40,002	\$ 289,266	\$ 240,000	\$ 49,266	\$ -	\$ 240,772
Citations	3,050	22,548	20,000	2,548	634	24,078
Total Revenues	\$ 43,052	\$ 311,814	\$ 260,000	\$ 51,814	\$ 634	\$ 264,850
Expenses						
Contractual Services Lanier	\$ 17,500	\$ 124,762	\$ 115,000	\$ 9,762	\$ 4,445	\$ 124,437
Other Parking Expenses	1,310	18,549	15,600	2,949	941	28,380
Total Expenses	\$ 18,810	\$ 143,311	\$ 130,600	\$ 12,711	\$ 5,386	\$ 152,817
Change in Net Position	\$ 24,242	\$ 168,503	\$ 129,400	\$ 39,103	\$ (4,752)	\$ 112,033

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21	175	8,874	(8,699)	-	-	-
February-21	-	8,658	(8,658)	-	-	-
March-21	17,169	17,635	(466)	-	-	-
April-21	43,052	18,810	24,242	-	-	-
May-21			-			-
June-21			-			-
Totals	\$ 220,038	\$ 112,590	\$ 107,448	\$ 91,777	\$ 30,527	\$ 61,250