



Town of Surfside Beach Finance Report January 31, 2021

General Fund

Revenue in General Fund YTD totals \$ 4.6 million slightly less than the prior year. However, tax collections total \$ 3.2 million slightly higher than the prior year. Business licenses and permit fees collected YTD are slightly less than the prior year.

General Fund operating expenditures continue to be less than last year due to the decision to postpone many purchases due to COVID -19. Capital purchases approved at the January 2021 meeting will be reflected in the coming months as the items are delivered.

There were 19 new business license accounts established in January; 3 new businesses, 2 new rentals, 12 new contractors, and 2 out of town businesses obtained a license to work in town.

Special Revenue Funds

A-Tax Fund: The State DOR remitted \$67k for the Sept – Dec quarter. This is in line with prior year revenue

Hospitality Fund: Collections YTD total \$44k which is in line with prior year revenue.

Local A-Tax Fund: Collections YTD total \$20k which is an in line with prior year revenue.

Capital Projects Fund

Street Paving project is expected to begin in February. We received \$42k from Horry County from Road Fee Collections

Stormwater Utility Fund

Stormwater Utility Funds collected YTD total \$ 448k. The bridge construction at the Dogwood swash is expected to begin in late February.

Enterprise Funds

Pier Fund: January construction payment \$305,485; total paid YTD to the contractor \$ 612,137.

Sanitation Fund: Revenue YTD totals \$908k which is higher than the prior year. Expenses total \$735k which includes depreciation. Sanitation Fund YTD net position totals \$174k.

Lanier Parking

Parking has ended for the season. The total collected this fiscal year totals \$252k. Net revenue \$155k.

Parking season begins March 1, 2021.

Finance Department

January was a busy month in Finance preparing the required IRS forms W-2, 1095 Affordable Care Act and 1099 for employees and vendors. We are preparing for the issuance of parking decals in February.

Transparency

The Town's check register has been posted online. Visit the following websites for information:

Town of Surfside Beach <https://www.surfsidebeach.org> and SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
January 31, 2021

	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Revenue						
Property Taxes	\$ 903,505	\$ 3,198,302	\$ 3,232,000	\$ (33,698)	\$ 776,269	\$ 3,058,338
Licenses & Permits	28,677	181,757	1,571,500	(1,389,743)	34,309	207,730
Franchise Fees	219,257	371,570	682,300	(310,730)	215,755	369,097
Fines	5,849	73,270	111,500	(38,230)	9,935	80,670
Interest	1,136	8,235	25,000	(16,765)	2,524	19,580
Intergovernmental	30,073	156,008	222,420	(66,412)	28,093	132,454
Special Event	60	4,965	12,000	(7,035)	455	15,006
Other Revenue	2,665	69,015	62,000	7,015	1,983	63,841
Parking	175	159,817	260,000	(100,183)	-	163,828
Total Revenue	\$ 1,191,397	\$ 4,222,939	\$ 6,178,720	\$ (1,955,781)	\$ 1,069,323	\$ 4,110,544
Expenditures						
Administration	\$ 40,778	\$ 252,087	\$ 540,665	\$ (288,578)	\$ 45,417	\$ 260,670
Finance	32,371	203,231	386,900	(183,669)	40,462	271,262
Court	16,509	86,673	159,870	(73,197)	16,681	90,963
Facilities	8,235	46,990	96,850	(49,860)	12,134	74,884
Police	229,390	1,257,691	2,378,155	(1,120,464)	225,937	1,370,452
Parking Expenses	7,751	66,364	130,600	(64,236)	5,529	70,385
Fire	111,431	481,251	862,545	(381,294)	88,114	465,480
Building & Zoning	25,127	138,693	249,505	(110,812)	34,986	177,806
Grounds	35,236	217,911	402,690	(184,779)	37,521	225,657
Public Works	94,024	555,109	1,014,970	(459,861)	93,570	572,663
Fleet Maintenance	19,504	90,737	171,215	(80,478)	15,875	102,733
Events	14,301	94,118	195,700	(101,582)	14,470	131,267
Non Departmental	6,795	55,103	186,935	(131,832)	14,607	68,426
Total Expenditures	\$ 641,452	\$ 3,545,958	\$ 6,776,600	\$ (3,230,642)	\$ 645,303	\$ 3,882,648
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 549,945	\$ 676,981	\$ (597,880)	\$ 1,274,861	\$ 424,020	\$ 227,896
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	6,475	6,475
Capital Fire Truck	-	-	-	-	623,835	625,458
Capital Land	-	-	-	-	-	574,890
Debt Service	-	75,000	75,020	(20)	-	76,895
Capital Replacement Grounds	-	-	-	-	-	19,930
Capital Replacement Streets	-	-	-	-	-	39,860
Capital Other Equipment	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	31,000	31,000
Total Debt and Capital Expenditures	\$ -	\$ 75,000	\$ 75,020	\$ (20)	\$ 661,310	\$ 1,374,508
Total Expenditures	\$ 641,452	\$ 3,620,958	\$ 6,851,620	\$ (3,230,662)	\$ 1,306,613	\$ 5,257,156
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 549,945	\$ 601,981	\$ (672,900)	\$ 1,274,881	\$ (237,290)	\$ (1,146,612)
Other Financing Sources	\$ 3,352	\$ 418,671	\$ 672,900	(254,229)	\$ 312,771	\$ 775,909
Net Change in Fund Balance	\$ 553,297	\$ 1,020,652	\$ -	\$ 1,020,652	\$ 75,481	\$ (370,703)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 6,158,975				

Town of Surfside Beach						
General Fund Revenue						
January 31, 2021						
	Jan	YTD	FY 20-21	Over (Under)	Jan	YTD
General Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes						
Current Property Taxes	\$ 897,404	\$ 3,131,343	\$ 3,195,000	\$ (63,657)	\$ 774,887	\$ 3,048,868
Penalties & Prior Year Taxes	5,014	58,977	25,000	33,977	1,053	6,889
Motor Carrier Taxes	1,087	7,982	12,000	(4,018)	329	2,581
Total Property Taxes	\$ 903,505	\$ 3,198,302	\$ 3,232,000	\$ (33,698)	\$ 776,269	\$ 3,058,338
Licenses and Permits						
Business Licenses - Local	\$ 13,616	\$ 79,906	\$ 625,000	\$ (545,094)	\$ 12,931	\$ 75,065
Business Licenses - MASC	-	2,961	750,000	(747,039)	-	6,695
Animal Licenses	20	230	1,500	(1,270)	440	740
Building Permits and Fines	15,041	98,660	195,000	(96,340)	20,938	125,230
Total Licenses & Permits	\$ 28,677	\$ 181,757	\$ 1,571,500	\$ (1,389,743)	\$ 34,309	\$ 207,730
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ 153,626	\$ 153,626	\$ 290,000	\$ (136,374)	\$ 156,770	\$ 156,770
GSW&SA (Monthly Installments)	19,008	133,058	228,000	(94,942)	19,008	133,058
Charter Communications (Quarterly)	39,220	75,012	150,000	(74,988)	37,963	75,991
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	2,471	3,000	(529)	2,014	3,278
Beach Services	7,403	7,403	1,200	6,203	-	-
Total Franchise Fees	\$ 219,257	\$ 371,570	\$ 682,300	\$ (310,730)	\$ 215,755	\$ 369,097
Fines and Forfeits						
Police Fines	\$ 4,592	\$ 53,860	\$ 90,000	\$ (36,140)	\$ 8,304	\$ 65,201
Victims Assistance	982	14,160	18,000	(3,840)	1,506	13,219
Parking Fines	275	5,250	3,500	1,750	125	2,250
Total Fines Forfeits	\$ 5,849	\$ 73,270	\$ 111,500	\$ (38,230)	\$ 9,935	\$ 80,670
Interest						
	\$ 1,136	\$ 8,235	\$ 25,000	\$ (16,765)	\$ 2,524	\$ 19,580
Intergovernmental Revenues						
Aid - Local Government Fund	\$ 22,743	\$ 45,486	\$ 90,000	\$ (44,514)	\$ 22,743	\$ 45,486
Alcohol Permits	4,550	28,350	47,600	(19,250)	5,350	9,550
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	2,780	8,341	11,120	(2,779)	-	5,560
Other Grants	-	15,074	10,000	5,074	-	-
FEMA	-	1,481	-	1,481	-	31,217
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	-	11,707	11,700	7	-	-
Total Intergovernmental	\$ 30,073	\$ 156,008	\$ 222,420	\$ (66,412)	\$ 28,093	\$ 132,454
Rental and Special Events Revenue						
Civic Center Rental	\$ 60	\$ 165	\$ 2,500	\$ (2,335)	\$ 455	\$ 3,876
Special Events and Donations	-	4,800	9,500	(4,700)	-	11,130
Total Rental and Special Events	\$ 60	\$ 4,965	\$ 12,000	\$ (7,035)	\$ 455	\$ 15,006
Other Revenue						
Miscellaneous Revenues	\$ 583	\$ 9,422	\$ 21,000	\$ (11,578)	\$ 284	\$ 9,244
Rebates & Reimbursements	180	23,717	15,000	8,717	180	9,531
Vehicle Maintenance Reimbursements	1,581	9,384	13,000	(3,616)	1,302	9,074
Records/Reports/Prisoner Housing	25	350	2,500	(2,150)	45	581
Town Merchandise	296	3,214	5,000	(1,786)	172	3,950
Sale of Fixed Assets	-	19,550	-	19,550	-	14,785
Insurance Proceeds	-	3,378	5,500	(2,122)	-	16,676
Total Other Revenue	\$ 2,665	\$ 69,015	\$ 62,000	\$ 7,015	\$ 1,983	\$ 63,841
Lanier Revenue						
Parking Fees-Lanier	\$ -	\$ 147,609	\$ 240,000	\$ (92,391)	\$ -	\$ 144,434
Parking Citations-Lanier	175	12,208	20,000	(7,792)	-	19,394
Total Parking	\$ 175	\$ 159,817	\$ 260,000	\$ (100,183)	\$ -	\$ 163,828
Total Revenue before Transfers	\$ 1,191,397	\$ 4,222,939	\$ 6,178,720	\$ (1,955,781)	\$ 1,069,323	\$ 4,110,544
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 49,000	\$ 98,000	\$ (49,000)	\$ -	\$ 47,000
Transfer from Accommodations Tax Fund	3,352	46,576	53,750	(7,174)	771	44,482
Transfer from A-Tax Contractual Services	-	85,575	196,150	(110,575)	-	82,825
Transfer from Hospitality	-	87,500	100,000	(12,500)	312,000	422,000
Transfer from Local Accommodations Tax	-	75,000	150,000	(75,000)	-	96,150
Transfer from Pier Enterprise	-	-	-	-	-	6,567
Transfer from Lease Payments	-	75,020	75,000	20	-	76,885
Total Other Financing Sources	\$ 3,352	\$ 418,671	\$ 672,900	\$ (254,229)	\$ 312,771	\$ 775,909
Total Revenues & Other Financing Sources	\$ 1,194,749	\$ 4,641,610	\$ 6,851,620	\$ (2,210,010)	\$ 1,382,094	\$ 4,886,453

Town of Surfside Beach						
Special Revenue Funds						
January 31, 2021						
Accommodations Fund						
	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Revenue						
Accommodations Tax	\$ 67,043	\$ 456,510	\$ 600,000	\$ (143,490)	\$ 15,416	\$ 414,641
Special Events/Donations	-	-	-	-	1,850	4,209
Sale of Fixed Assets	-	8,284	11,000	(2,716)	-	10,950
Interest Income	51	287	500	(213)	113	483
Total Revenues	\$ 67,094	\$ 465,081	\$ 611,500	\$ (146,419)	\$ 17,379	\$ 430,283
Expenditures						
Police	\$ 162	\$ 2,384	\$ 50,000	\$ (47,616)	\$ 10,095	\$ 14,686
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	483	4,933
Special Events	-	193	24,500	(24,307)	-	25,643
Advertising - MB Chamber (30%)	-	109,340	157,500	(48,160)	4,625	116,892
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	709	5,652
Advertising & Promotion	540	3,511	12,000	(8,489)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	3,353	46,576	53,750	(7,174)	771	44,482
Transfer to General Contractual	-	85,575	196,150	(110,575)	-	82,825
Transfer to Pier	-	50,000	75,000	(25,000)	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 4,053	\$ 305,078	\$ 581,400	\$ (276,322)	\$ 16,681	\$ 307,612
Net Change in Fund Balance	\$ 63,041	\$ 160,003	\$ 30,100	\$ 129,903	\$ 698	\$ 122,671
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 229,578				

Town of Surfside Beach
Special Revenue Funds
January 31, 2021

Hospitality Fund

	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 44,030	\$ 462,073	\$ 360,000	\$ 102,073	\$ 46,568	\$ 533,333
Interest Income	285	1,879	4,000	(2,121)	507	3,540
Grant/Misc/Veteran's Wall	100	600	20,000	(19,400)	-	700
Total Revenues	\$ 44,415	\$ 464,552	\$ 384,000	\$ 80,552	\$ 47,075	\$ 537,573
Expenditures						
Police	\$ -	\$ 1,836	\$ -	\$ 1,836	\$ -	\$ 174,100
Fire	-	-	-	-	89,035	89,035
Grounds	-	6,312	90,000	(83,688)	-	4,433
Streets	-	-	-	-	6,021	14,863
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	80	2,361	5,000	(2,639)	64	3,496
Transfer to General Fund	-	87,500	100,000	(12,500)	-	110,000
Transfer to Pier	-	92,500	185,000	(92,500)	-	-
Transfer to Capital Assets	-	-	-	-	312,000	312,000
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	-	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 80	\$ 265,529	\$ 455,000	\$ (189,471)	\$ 407,120	\$ 784,812
Net Change in Fund Balance	\$ 44,335	\$ 199,023	\$ (71,000)	\$ 270,023	\$ (360,045)	\$ (247,239)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 951,325				

Local Accommodations Fund

	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 19,928	\$ 702,525	\$ 435,000	\$ 267,525	\$ 23,511	\$ 633,332
Interest Income	414	2,545	2,000	545	324	1,569
Total Revenues	\$ 20,342	\$ 705,070	\$ 437,000	\$ 268,070	\$ 23,835	\$ 634,901
Expenditures						
Transfer to Pier	\$ -	\$ 100,000	\$ 200,000	\$ (100,000)	\$ -	\$ -
Transfer to General Fund	-	75,000	150,000	-	-	96,150
	\$ -	\$ 175,000	\$ 350,000	\$ (100,000)	\$ -	\$ 96,150
Net Change in Fund Balance	\$ 20,342	\$ 530,070	\$ 87,000	\$ 368,070	\$ 23,835	\$ 634,901
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,361,129				

**Town of Surfside Beach
Capital Projects Fund
January 31, 2021**

	Jan	YTD	FY 20-21	Over (Under)	Jan	YTD
Capital Projects Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	284	2,231	2,000	231	1,139	8,400
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	42,152	91,906	120,000	(28,094)	40,459	88,963
Underground Utilities Reimbursement	-	-	-	-	2,835	339,211
Total Revenue	\$ 42,436	\$ 94,137	\$ 422,000	\$ (327,863)	\$ 44,433	\$ 436,574
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ 30,805	\$ 30,805
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	4,850	13,850	430,000	(416,150)	750	12,453
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 4,850	\$ 13,850	\$ 460,000	\$ (446,150)	\$ 31,555	\$ 304,706
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 31,000
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	92,082
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 123,082
Net Change in Fund Balance	\$ 37,586	\$ 80,287	\$ (38,000)	\$ 118,287	\$ 43,878	\$ 254,950
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,257,878				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ 665,442	2,231	-	-	\$ 667,673	
Underground	141,399	-	-	-	141,399	
Street Improvements	369,935	91,906	-	(13,850)	447,991	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 94,137	\$ -	\$ (13,850)	\$ 1,257,878	

**Town of Surfside Beach
Stormwater Utility Fund
January 31, 2021**

	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 160,541	\$ 447,605	\$ 465,000	\$ (17,395)	\$ 143,517	\$ 592,699
Interest Income	219	999	2,000	(1,001)	203	400
Other Income Grant	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 160,760	\$ 448,604	\$ 967,000	\$ (518,396)	\$ 143,720	\$ 593,099
Expenditures						
Travel & Training	\$ 175	\$ 12,968	\$ 20,600	\$ (7,632)	\$ 2,375	\$ 13,716
Operation of Motor Vehicles	-	623	3,000	(2,377)	-	6,386
Utilities	957	7,027	12,000	(4,973)	970	7,295
Horry County Processing Fee	482	1,451	1,860	(409)	574	1,707
Materials & Supplies	1,304	9,511	25,200	(15,689)	2,915	7,353
Professional Services	-	15,008	53,000	(37,992)	-	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	2,550	30,080	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ 5,468	\$ 76,668	\$ 965,845	\$ (69,072)	\$ 6,834	\$ 155,065
Net Change in Fund Balance	\$ 155,292	\$ 371,936	\$ 1,155	\$ (449,324)	\$ 136,886	\$ 438,034
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 788,764				

Town of Surfside Beach						
Enterprise Funds						
January 31, 2021						
Pier Enterprise Fund						
	Jan	YTD	FY 20-21	Over (Under)	Jan	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 21,763	\$ -	\$ 21,763	\$ -	\$ 65,667
Interest Income	909	3,054	500	2,554	426	2,630
FEMA	-	71,642	-	71,642	183,469	183,469
Other Income	-	-	-	-	-	-
Parking Fees Lanier	-	85,161	-	85,161	-	78,900
Parking Citations Lanier	-	6,615	-	6,615	-	3,300
Transfer From A-Tax	-	50,000	75,000	(25,000)	-	-
Transfer From Local A-Tax	-	100,000	200,000	(100,000)	-	-
Transfer From Hospitality	-	92,500	185,000	(92,500)	-	-
Total Revenues	\$ 909	\$ 430,735	\$ 460,500	\$ (29,765)	\$ 183,895	\$ 333,966
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ 44	\$ 3,954
Lanier Parking Expenses	-	25,902	-	25,902	4,225	33,776
Operating Expenses	-	7,107	-	7,107	93	2,526
Professional Services	-	45,629	100,000	(54,371)	-	2,080
Insurance	-	1,015	-	1,015	358	2,465
Depreciation	-	20,034	-	20,034	-	30,588
Loss on Sale of Fixed Asset	-	376,277	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	6,567
Special Events	-	-	-	-	-	3,840
Cost of Issuance	69,673	69,673	-	69,673	-	-
Total Expenses	\$ 69,673	\$ 550,263	\$ 500,000	\$ 73,986	\$ 4,720	\$ 85,797
Change in Net Position	\$ (68,764)	\$ (119,528)	\$ (39,500)	\$ (103,751)	\$ 179,175	\$ 248,169
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 3,903,712				
	Jan-21	YTD 20-21				
Construction Payment	\$ 304,038	\$ 612,137				
Sanitation Fund						
	Jan	YTD	FY 20-21	Over (Under)	Jan	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Sanitation Fees	\$ 103,148	\$ 875,734	\$ 1,365,000	\$ (489,266)	\$ 103,895	\$ 850,958
Interest Income	647	4,449	7,000	(2,551)	1,508	10,768
Grant & FEMA	-	10,427	-	10,427	-	9,971
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	1,416	3,000	(1,584)	-	-
Misc Income	-	-	10,000	-	-	-
Sale of Fixed Assets	-	13,200	-	13,200	375	4,300
Total Revenues	\$ 103,795	\$ 908,831	\$ 1,385,000	\$ (466,169)	\$ 105,778	\$ 879,602
Expenses						
Salaries & Operating Expenses	\$ 94,073	\$ 610,743	\$ 1,126,240	\$ (515,497)	\$ 97,021	\$ 635,908
Depreciation Expense	-	75,275	160,000	(84,725)	-	80,942
Transfer to General Fund	-	49,000	98,000	(49,000)	-	47,000
Total Expenses	\$ 94,073	\$ 735,018	\$ 1,384,240	\$ (649,222)	\$ 97,021	\$ 763,850
Change in Net Position	\$ 9,722	\$ 173,813	\$ 760	\$ 183,053	\$ 8,757	\$ 115,752
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,616,427				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
January 31, 2021

General & Pier Fund

	Jan 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Jan 2020	YTD 2019-2020
Revenue						
Meter/Paystations	\$ -	\$ 232,770	\$ 240,000	\$ (7,230)	\$ -	\$ 223,334
Citations	175	18,824	20,000	(1,176)	-	22,695
Total Revenues	\$ 175	\$ 251,594	\$ 260,000	\$ (8,406)	\$ -	\$ 246,029
Expenses						
Contractual Services Lanier	\$ 5,800	\$ 80,930	\$ 115,000	\$ (34,070)	\$ 8,031	\$ 93,883
Other Parking Expenses	1,951	15,960	15,600	360	8,241	20,706
Total Expenses	\$ 7,751	\$ 96,890	\$ 130,600	\$ (33,710)	\$ 16,272	\$ 114,589
Change in Net Position	\$ (7,576)	\$ 154,704	\$ 129,400	\$ 25,304	\$ (16,272)	\$ 131,440

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21	175	7,751	(7,576)	-	-	-
February-21			-			-
March-21			-			-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 159,817	\$ 66,364	\$ 93,453	\$ 91,777	\$ 30,527	\$ 61,250