



Town of Surfside Beach Finance Report July 31, 2021

General Fund

The General Fund Revenue reflected in July is less than any other month in the fiscal year. This is due to the fiscal year cut off in June. July is a month of lower revenue recognition, but continued expenses. Revenue in July is higher than the prior year due to increased property taxes, parking fees and police fines.

There were 38 new business license accounts opened in July, 6 new businesses, 6 new rentals, 10 new contractors, and 16 out of town businesses.

Special Revenue Funds- Accommodations, Hospitality and Local A-Tax Funds

Hospitality and Local A-tax collections in July were credited to June 2021 revenue.

Hospitality and Local A-tax funds collected from tourists in July will be remitted to the town in August and reflected as August revenue. Interest revenue is reflected in July for the special revenue funds.

Capital Projects Fund

There are no expenditures in July 2021. Road paving is the only project planned for this fund.

Stormwater Utility Fund

Work on the Dogwood Swash project has been delayed. Work is expected to resume in August 2021.

Enterprise Funds- Pier and Sanitation Fund

Pier Fund: The Pier received interest this month totaling \$838. Pier reconstruction is detailed on page 9.

Sanitation Fund: Revenue from sanitation fees totaled \$165k, which is in line with the prior year.

Lanier Parking

In July parking and citation revenue collected by Lanier totaled \$98k. Lanier expenses for managing parking in July totaled \$19k and other expense totaled \$3k. The net revenue from parking totaled \$75k for the month.

Finance Department

The Finance Department has been working on preparing for the annual audit and the setup of the accounting records for 2021-2022. The Auditors from Greene Finney have started their field work for the annual audit.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
July 31, 2021

	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Revenue						
Property Taxes	\$ 25,966	\$ 25,966	\$ 3,327,000	\$ (3,301,034)	\$ 23,904	\$ 23,904
Licenses & Permits	22,958	22,958	1,676,500	(1,653,542)	22,639	22,639
Franchise Fees	19,595	19,595	697,500	(677,905)	19,008	19,008
Fines	15,893	15,893	113,500	(97,607)	9,413	9,413
Interest	448	448	15,000	(14,552)	1,473	1,473
Intergovernmental	-	-	229,420	(229,420)	-	-
Special Event	2,583	2,583	17,000	(14,417)	-	-
Other Revenue	4,884	4,884	123,000	(118,116)	2,823	2,823
Parking	98,571	98,571	335,000	(236,429)	62,136	62,136
Total Revenue	\$ 190,898	\$ 190,898	\$ 6,533,920	\$ (6,343,022)	\$ 141,396	\$ 141,396
Expenditures						
Administration	\$ 34,471	\$ 34,471	\$ 490,490	\$ (456,019)	\$ 27,396	\$ 27,396
Finance	37,980	37,980	407,235	(369,255)	39,617	39,617
Court	9,915	9,915	167,610	(157,695)	12,021	12,021
Facilities	5,795	5,795	101,945	(96,150)	6,518	6,518
Police	166,360	166,360	2,473,500	(2,307,140)	170,965	170,965
Parking Expenses	23,110	23,110	182,080	(158,970)	16,767	16,767
Fire	53,934	53,934	852,950	(799,016)	53,188	53,188
Building & Zoning	18,495	18,495	388,790	(370,295)	16,899	16,899
Grounds	28,925	28,925	428,800	(399,875)	28,241	28,241
Public Works	75,704	75,704	1,069,220	(993,516)	69,424	69,424
Fleet Maintenance	10,305	10,305	178,195	(167,890)	11,008	11,008
Events	16,247	16,247	208,980	(192,733)	12,659	12,659
Non Departmental	11,348	11,348	216,775	(205,427)	11,572	11,572
Total Expenditures	\$ 492,589	\$ 492,589	\$ 7,166,570	\$ (6,673,981)	\$ 476,276	\$ 476,276
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (301,691)	\$ (301,691)	\$ (632,650)	\$ 330,959	\$ (334,881)	\$ (334,881)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	-
Capital Land	85,828	85,828	-	-	-	-
Capital Building	500	500	-	500	-	-
Debt Service	-	-	-	-	-	-
Capital Replacement Grounds	12,959	12,959	13,000	(41)	-	-
Capital Build Imp	-	-	15,000	(15,000)	-	-
Capital Other Equipment	2,514	2,514	18,000	(15,486)	-	-
Transfer to Capital Projects	-	-	43,000	(43,000)	-	-
Total Debt and Capital Expenditures	\$ 101,801	\$ 101,801	\$ 89,000	\$ (73,027)	\$ -	\$ -
Total Expenditures	\$ 594,390	\$ 594,390	\$ 7,255,570	\$ (6,747,008)	\$ 476,276	\$ 476,276
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (403,492)	\$ (403,492)	\$ (721,650)	\$ 403,986	\$ (334,881)	\$ (334,881)
Other Financing Sources	\$ -	\$ -	\$ 675,650	(675,650)	\$ -	\$ -
Net Change in Fund Balance	\$ (403,492)	\$ (403,492)	\$ (46,000)	\$ (271,664)	\$ (334,881)	\$ (334,881)
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				

Town of Surfside Beach						
General Fund Revenue						
July 31, 2021						
General Fund	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Property Taxes						
Current Property Taxes	\$ 15,828	\$ 15,828	\$ 3,285,000	\$ (3,269,172)	\$ 12,116	\$ 12,116
Penalties & Prior Year Taxes	7,761	7,761	30,000	(22,239)	10,734	10,734
Motor Carrier Taxes	2,377	2,377	12,000	(9,623)	1,055	1,055
Total Property Taxes	\$ 25,966	\$ 25,966	\$ 3,327,000	\$ (3,301,034)	\$ 23,904	\$ 23,904
Licenses and Permits						
Business Licenses - Local	\$ 5,158	\$ 5,158	\$ 625,000	\$ (619,842)	\$ 5,346	\$ 5,346
Business Licenses - MASC	-	-	850,000	(850,000)	-	-
Animal Licenses	60	60	1,500	(1,440)	30	30
Building Permits and Fines	17,740	17,740	200,000	(182,260)	17,263	17,263
Total Licenses & Permits	\$ 22,958	\$ 22,958	\$ 1,676,500	\$ (1,653,542)	\$ 22,639	\$ 22,639
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 290,000	\$ (290,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	19,595	19,595	230,000	(210,405)	-	-
Charter Communications (Quarterly)	-	-	150,000	(150,000)	19,008	19,008
SCANA (Annual)	-	-	10,000	(10,000)	-	-
HTC	-	-	16,000	(16,000)	-	-
Beach Services	-	-	1,500	(1,500)	-	-
Total Franchise Fees	\$ 19,595	\$ 19,595	\$ 697,500	\$ (677,905)	\$ 19,008	\$ 19,008
Fines and Forfeits						
Police Fines	\$ 12,076	\$ 12,076	\$ 90,000	\$ (77,924)	\$ 5,977	\$ 5,977
Victims Assistance	2,917	2,917	18,000	(15,083)	1,762	1,762
Parking Fines	900	900	5,500	(4,600)	1,675	1,675
Total Fines Forfeits	\$ 15,893	\$ 15,893	\$ 113,500	\$ (97,607)	\$ 9,413	\$ 9,413
Interest						
	\$ 448	\$ 448	\$ 15,000	\$ (14,552)	\$ 1,473	\$ 1,473
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ -
Alcohol Permits	-	-	47,600	(47,600)	-	-
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	-	11,120	(11,120)	-	-
Other Grants	-	-	15,000	(15,000)	-	-
FEMA	-	-	-	-	-	-
PEBA Reimbursement	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
H.C. Recreation Grants	-	-	11,700	(11,700)	-	-
Total Intergovernmental	\$ -	\$ -	\$ 229,420	\$ (229,420)	\$ -	\$ -
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ -	\$ -
Special Events and Donations	2,583	2,583	14,000	(11,417)	-	-
Total Rental and Special Events	\$ 2,583	\$ 2,583	\$ 17,000	\$ (14,417)	\$ -	\$ -
Other Revenue						
Miscellaneous Revenues	\$ 46	\$ 46	\$ 6,500	\$ (6,454)	\$ 941	\$ 941
Rebates & Reimbursements	870	870	32,000	(31,130)	180	180
False Alarms	25	25	4,500	(4,475)	-	-
Tournament Reimbursements	-	-	4,500	(4,500)	-	-
Fire/PoliceDepartment	-	-	500	(500)	75	75
Vehicle Maintenance Reimbursements	2,464	2,464	16,000	(13,536)	1,062	1,062
Parking Violations	560	560	12,000	(11,440)	-	-
Miscellaneous Donations (historical society)	75	75	-	75	-	-
Town Merchandise	844	844	7,000	(6,156)	566	566
Cost Recovery	-	-	20,000	(20,000)	-	-
Sale of Fixed Assets	-	-	10,000	(10,000)	-	-
Insurance Proceeds	-	-	10,000	(10,000)	-	-
Total Other Revenue	\$ 4,884	\$ 4,884	\$ 123,000	\$ (118,116)	\$ 2,824	\$ 2,824
Lanier Revenue						
Parking Fees-Lanier	\$ 94,030	\$ 94,030	\$ 310,000	\$ (215,970)	\$ 59,682	\$ 59,682
Parking Citations-Lanier	4,541	4,541	25,000	(20,459)	2,454	2,454
Total Parking	\$ 98,571	\$ 98,571	\$ 335,000	\$ (236,429)	\$ 62,136	\$ 62,136
Total Revenue before Transfers	\$ 190,898	\$ 190,898	\$ 6,533,920	\$ (6,343,022)	\$ 141,397	\$ 141,397
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ -
Transfer from Accommodations Tax Fund	-	-	55,000	(55,000)	-	-
Transfer from A-Tax Contractual Services	-	-	193,650	(193,650)	-	-
Transfer from Hospitality	-	-	175,000	(175,000)	-	-
Transfer from Local Accommodations Tax	-	-	150,000	(150,000)	-	-
Transfer from Lease Payments	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ 675,650	\$ (675,650)	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 190,898	\$ 190,898	\$ 7,209,570	\$ (7,018,672)	\$ 141,397	\$ 141,397

Town of Surfside Beach

Special Revenue Funds

July 31, 2021

Accommodations Fund

	July	YTD	FY 21-22	Over (Under)	July	YTD
	2021	2021-2022	Budget	Budget	2020	2020-2021
Revenue						
Accommodations Tax	\$ -	\$ -	\$ 625,000	\$ (625,000)	\$ -	\$ -
Special Events/Donations	-	-	3,000	(3,000)	-	-
Sale of Fixed Assets	-	-	-	-	-	-
Interest Income	9	9	800	(791)	18	18
Total Revenues	\$ 9	\$ 9	\$ 628,800	\$ (628,791)	\$ 18	\$ 18
Expenditures						
Police	\$ 845	\$ 845	\$ 50,000	\$ (49,155)	\$ 615	\$ 615
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Special Events	-	-	18,000	(18,000)	-	-
Advertising - MB Chamber (30%)	-	-	165,000	(165,000)	-	-
Grants/Materials & Supplies	-	-	12,500	(12,500)	-	-
Professional Services	-	-	-	-	-	-
Fireworks Display	-	-	-	-	-	-
Advertising & Promotion	-	-	12,000	(12,000)	585	585
Capital Equipment	-	-	26,000	(26,000)	-	-
Capital Projects - Restrooms	-	-	-	-	-	-
Transfer to General Fund	-	-	55,000	(55,000)	-	-
Transfer to General Contractual	-	-	193,650	(193,650)	-	-
Transfer to Beach Renourishment	-	-	75,000	-	-	-
Transfer to Pier	-	-	10,000	(10,000)	-	-
Total Expenditures	\$ 845	\$ 845	\$ 617,150	\$ (541,305)	\$ 1,200	\$ 1,200
Net Change in Fund Balance	\$ (836)	\$ (836)	\$ 11,650	\$ (87,486)	\$ (1,182)	\$ (1,182)
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				

Town of Surfside Beach

Special Revenue Funds

July 31, 2021

Hospitality Fund

	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Revenue						
Hospitality Fees	\$ -	\$ -	\$ 880,000	\$ (880,000)	\$ -	\$ -
Hospitality - HC Settlement			380,000			
Hospitality - HC Fee			640,000			
Interest Income	88	-	4,000	(4,000)	209	209
Grant/Misc/Veteran's Wall	250	-	17,150	(17,150)	50	50
Total Revenues	\$ 338	\$ -	\$ 1,921,150	\$ (901,150)	\$ 259	\$ 259
Expenditures						
Police	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire	-	-	3,000	(3,000)	-	-
Grounds	-	-	15,000	(15,000)	-	-
Streets	-	-	16,500	(16,500)	-	-
HC Fee	-	-	8,000	(8,000)	-	-
Capital Police			55,700			
Capital Grounds			75,000			
Veteran's Memorial	169	169	5,500	(5,331)	-	-
Transfer to General Fund	-	-	175,000	(175,000)	52	52
Transfer to Capital Beach Renourish	-	-	75,000	(75,000)	-	-
Transfer to Pier	-	-	200,000	(200,000)	-	-
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Pier	-	-	850,000	(850,000)	-	-
Transfer to Pier	-	-	1,020,000	(1,020,000)	-	-
Total Expenditures	\$ 169	\$ 169	\$ 2,683,700	\$ (2,552,831)	\$ 52	\$ 52
Net Change in Fund Balance	\$ 169	\$ (169)	\$ (762,550)	\$ 1,651,681	\$ 207	\$ 207
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				

Local Accommodations Fund

	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Revenue						
Local Accommodations Tax	\$ -	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ -
HC Settlement			95,000	(95,000)		
HC Fee			160,000	(160,000)		
Interest Income	131	131	2,000	(1,869)	218	218
Total Revenues	\$ 131	\$ 131	\$ 452,000	\$ (451,869)	\$ 218	\$ 218
Expenditures						
HC Fee	\$ -	\$ -	\$ 1,750	\$ -	\$ -	\$ -
Transfer to Pier	-	-	1,329,000	(1,329,000)	-	-
Transfer to General Fund	-	-	150,000	-	-	-
Total Expenditures	\$ -	\$ -	\$ 1,480,750	\$ (1,329,000)	\$ -	\$ -
Net Change in Fund Balance	\$ 131	\$ 131	\$ (1,028,750)	\$ 877,131	\$ 218	\$ 218
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				

**Town of Surfside Beach
Capital Projects Fund
July 31, 2021**

Capital Projects Fund	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Revenue						
Interest Income	\$ 93	\$ 93	\$ 2,000	\$ (1,907)	\$ 412	\$ 412
Horry County Road Fee	-	-	120,000	(120,000)	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Misc Income	-	-	-	-	-	-
	-	-	-	-	-	-
Total Revenue	\$ 93	\$ 93	\$ 422,000	\$ (421,907)	\$ 412	\$ 412
Expenditures						
Fire Hydrant	\$ -	\$ -	\$ 43,000	\$ (43,000)	\$ -	\$ -
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Capital-Street Improvements	-	-	430,000	(430,000)	-	-
3rd Ave S Streetscape	-	-	-	-	-	-
	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 473,000	\$ (473,000)	\$ -	\$ -
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ 43,000	\$ (43,000)	\$ -	\$ -
Beach Renourishment Hospitality	-	-	75,000	(75,000)	-	-
Beach Renourishment A-Tax	-	-	75,000	(75,000)	-	-
	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ 193,000	\$ (193,000)	\$ -	\$ -
Net Change in Fund Balance	\$ 93	\$ 93	\$ 142,000	\$ (141,907)	\$ 412	\$ 412
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				
	Fund Balances 7/1/2021	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ -	-	-	-	\$ -	
Underground	-	-	-	-	-	
Street Improvements	-	-	-	-	-	
Hydrants	-	-	-	-	-	
	\$ -	\$ -	\$ -	\$ -	\$ -	

Town of Surfside Beach

Stormwater Utility Fund

July 31, 2021

	July 2021	YTD 2021-2022	FY 21-22 Budget	Over (Under) Budget	July 2020	YTD 2020-2021
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 2,380	\$ 2,380	\$ 462,000	\$ (459,620)	\$ 1,014	\$ 1,014
Interest Income	54	54	2,000	(1,946)	126	126
Other Income Grant	-	-	-	-	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 2,434	\$ 2,434	\$ 464,000	\$ (461,566)	\$ 1,140	\$ 1,140
Expenditures						
Travel & Training	\$ 10,095	\$ 10,095	\$ 20,000	\$ (9,905)	\$ 10,395	\$ 10,395
Operation of Motor Vehicles	1,093	1,093	3,000	(1,907)	-	-
Utilities	995	995	12,000	(11,005)	1,143	1,143
Horry County Processing Fee	7	7	1,860	(1,853)	4	4
Materials & Supplies	50	50	25,200	(25,150)	2,762	2,762
Professional Services	-	-	51,500	(51,500)	-	-
Vehicle Insurance	-	-	180	(180)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	825,000	(825,000)	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	-	-	-	-	-	-
Capital - Other Equipment	-	-	-	-	-	-
Total Expenditures	\$ 12,240	\$ 12,240	\$ 938,740	\$ (926,500)	\$ 14,304	\$ 14,304
Net Change in Fund Balance	\$ (9,806)	\$ (9,806)	\$ (474,740)	\$ 464,934	\$ (13,164)	\$ (13,164)
Beginning Fund Balance 7/01/2021 Actual		\$ -				
Ending Fund Balance		\$ -				

Town of Surfside Beach						
Pier Fund						
July 31, 2021						
Pier Enterprise Fund						
	July	YTD	FY 21-22	Over (Under)	July	YTD
	2021	2021-2022	Budget	Budget	2020	2020-2021
Revenue						
Income Rents/Leases	\$ -	\$ -	\$ -	\$ -	\$ 5,625	\$ 5,625
Interest Income	338	338	5,000	(4,662)	335	335
FEMA	-	-	6,657,000	(6,657,000)	-	-
Other Income	-	-	-	-	-	-
Parking Fees Lanier	-	-	-	-	32,136	32,136
Parking Citations Lanier	-	-	-	-	1,321	1,321
Transfer From Hospitality			2,255,000	(2,255,000)		
Transfer From Local A-Tax			1,329,000	(1,329,000)		
Transfer From A-Tax	-	-	10,000	(10,000)	-	-
	-	-	-	-	-	-
Total Revenues	\$ 338	\$ 338	\$ 10,256,000	\$ (10,255,662)	\$ 39,417	\$ 39,417
Expenses						
Lanier Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,120	\$ 1,120
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	-	-	-	-	7,910	7,910
Operating Expenses	-	-	-	-	370	370
Professional Services	-	-	100,000	(100,000)	3,935	3,935
Insurance	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Loss on Sale of Fixed Asset	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-
Interest Expense			87,200	(87,200)		
Total Expenses	\$ -	\$ -	\$ 187,200	\$ (187,200)	\$ 13,335	\$ 13,335
Change in Net Position	\$ 338	\$ 338	\$ 10,068,800	\$ (10,068,462)	\$ 26,082	\$ 26,082
Capital Purchases			\$ 13,100,000			
Total Net Position - Beginning 7/01/2021 Actual		\$ -				
Total Net Position - Ending		\$ -				

Town of Surfside Beach						
Enterprise Funds						
June 30, 2021						
Sanitation Fund						
	June	YTD	FY 21-22	Over (Under)	June	YTD
	2021	2021-2022	Budget	Budget	2020	2020-2021
Revenue						
Sanitation Fees	\$ 164,988	\$ 164,988	\$ 1,470,000	\$ (1,305,012)	\$ 164,279	\$ 164,279
Interest Income	193	193	7,000	(6,807)	647	647
Grant & FEMA	-	-	10,000	(10,000)	-	-
PEBA Reimbursement	-	-	-	-	-	-
Sale of Scrap	-	-	3,000	(3,000)	-	-
Misc Income	-	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-	-
Total Revenues	\$ 165,181	\$ 165,181	\$ 1,490,000	\$ (1,324,819)	\$ 164,926	\$ 164,926
Expenses						
Salaries & Operating Expenses	\$ 101,162	\$ 101,162	\$ 1,206,640	\$ (1,105,478)	\$ 87,154	\$ 87,154
Depreciation Expense	-	-	160,000	(160,000)	-	-
Transfer to General Fund	-	-	102,000	(102,000)	-	-
Total Expenses	\$ 101,162	\$ 101,162	\$ 1,468,640	\$ (1,367,478)	\$ 87,154	\$ 87,154
Change in Net Position	\$ 64,019	\$ 64,019	\$ 21,360	\$ 42,659	\$ 77,772	\$ 77,772
Capital Purchase						
Total Net Position - Beginning 7/01/2020 Actual		\$ -				
Total Net Position - Ending		\$ -				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
July 31, 2021

General & Pier Fund

	July	YTD	FY 21-22	Over (Under)	July	YTD
	2021	2021-2022	Budget	Budget	2020	2020-2021
Revenue						
Meter/Paystations	\$ 94,030	\$ 94,030	\$ 310,000	\$ (215,970)	\$ 91,818	\$ 91,818
Citations	4,541	4,541	25,000	(20,459)	3,775	3,775
Total Revenues	\$ 98,571	\$ 98,571	\$ 335,000	\$ (236,429)	\$ 95,593	\$ 95,593
Expenses						
Contractual Services Lanier	\$ 19,500	\$ 19,500	\$ 165,300	\$ (145,800)	\$ 22,600	\$ 22,600
Other Parking Expenses	3,610	3,610	16,780	(13,170)	3,197	3,197
Total Expenses	\$ 23,110	\$ 23,110	\$ 182,080	\$ (158,970)	\$ 25,797	\$ 25,797
Change in Net Position	\$ 75,461	\$ 75,461	\$ 152,920	\$ (77,459)	\$ 69,796	\$ 69,796
Month						
	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-21	98,571	23,110	75,461	-	-	-
August-21	-	-	-	-	-	-
September-21	-	-	-	-	-	-
October-21	-	-	-	-	-	-
November-21	-	-	-	-	-	-
December-21	-	-	-	-	-	-
January-22	-	-	-	-	-	-
February-22	-	-	-	-	-	-
March-22	-	-	-	-	-	-
April-22	-	-	-	-	-	-
May-22	-	-	-	-	-	-
June-22	-	-	-	-	-	-
Totals	\$ 98,571	\$ 23,110	\$ 75,461	\$ -	\$ -	\$ -