



Town of Surfside Beach Finance Report June 30, 2021 **Preliminary**

General Fund

This report reflects the preliminary results for fiscal year 2021. Revenues from Santee Cooper, Spectrum and business license fees remain to be reported and booked. Accounting principles allow items received 60 days after June 30 to be included in the prior fiscal year. At this point revenues exceed expenditures by \$543K. It appears this fiscal year results will exceed all expectations.

There were 49 new business license accounts opened in June, 5 new businesses, 14 new rentals, 9 new contractors, and 21 out of town businesses.

Special Revenue Funds- Accommodations, Hospitality and Local A-Tax Funds

A-Tax Fund: Revenue totals \$800k YTD. The hold back for bike week should be received soon.

Hospitality Fund: Revenue totals \$890k YTD.

Local A-Tax Fund: Revenue totals \$1.0 million YTD.

Revenue for June sales will be remitted in July and added to these amounts. The revenue in these funds has exceeded expectations and expenditures were kept to a minimum due to COVID-19.

Capital Projects Fund

Capital Projects received \$47k in Horry County Road Fees. The Street paving project is expected to be complete very soon. This project will be funded by Road Fees and CTC Funds

Stormwater Utility Fund

Work has been delayed on the Dogwood Swash Bridge. This project will be funded by a SC Rural Infrastructure Authority Grant. The budget for this project will be moved to 2021-2022 budget.

Enterprise Funds

Pier Fund: The Pier has generated \$2.1 million in revenue YTD from parking, rent, and FEMA. Expenses total \$437k which includes only operational costs and the write-off of the pier asset. All construction costs have been moved to Construction in process (CIP). CIP totals \$4,312,320 as of 7/15/2021. A summary of Pier reconstruction cost is included on page 8.

Sanitation Fund: Revenue YTD totals \$1.5 million which is in line with the prior year. Expenses total \$1.3 million which includes depreciation. Sanitation Fund have a net profit for the year.

Lanier Parking

Parking and citation revenue collected by Lanier totals \$367k for the fiscal year. Lanier expenses for managing parking YTD are \$167k. Other parking expenses including bank fees and repairs/maintenance total \$24k and the net revenue from parking totals \$176k. June parking revenue totaled \$55 k

Finance Department

In July Finance began to close out the current fiscal year and prepare for the annual audit. **Transparency** The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
June 30, 2021

	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Property Taxes	\$ 22,442	\$ 3,377,022	\$ 3,232,000	\$ 145,022	\$ 65,470	\$ 3,273,939
Licenses & Permits	678,395	1,505,617	1,571,500	(65,883)	1,055,711	1,841,083
Franchise Fees	27,263	515,340	682,300	(166,960)	187,339	671,055
Fines	12,506	124,106	111,500	12,606	6,939	113,494
Interest	478	13,168	25,000	(11,832)	1,628	29,983
Intergovernmental	72,483	315,765	222,420	93,345	35,465	302,018
Special Event	-	4,965	12,000	(7,035)	(150)	16,030
Other Revenue	31,459	199,085	62,000	137,085	33,616	151,295
Parking	87,253	362,290	260,000	102,290	58,495	271,512
Total Revenue	\$ 932,279	\$ 6,417,358	\$ 6,178,720	\$ 238,638	\$ 1,444,513	\$ 6,670,409
Expenditures						
Administration	\$ 55,020	\$ 469,499	\$ 540,665	\$ (71,166)	\$ 51,085	\$ 446,392
Finance	38,734	328,587	386,900	(58,313)	34,324	402,726
Court	14,860	152,345	159,870	(7,525)	13,837	147,936
Facilities	8,945	82,535	96,850	(14,315)	10,848	118,406
Police	278,279	2,253,681	2,378,155	(124,474)	254,016	2,244,414
Parking Expenses	21,211	151,722	130,600	21,122	13,927	119,375
Fire	99,613	802,038	862,545	(60,507)	79,123	790,619
Building & Zoning	39,330	261,113	249,505	11,608	43,512	308,656
Grounds	49,016	397,689	402,690	(5,001)	39,233	370,342
Public Works	116,489	996,007	1,014,970	(18,963)	104,803	962,756
Fleet Maintenance	22,460	166,671	171,215	(4,544)	11,183	157,338
Events	32,373	173,009	195,700	(22,691)	12,597	180,393
Non Departmental	17,635	104,569	186,935	(82,366)	15,753	119,462
Total Expenditures	\$ 793,965	\$ 6,339,465	\$ 6,776,600	\$ (437,135)	\$ 684,241	\$ 6,368,815
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 138,314	\$ 77,893	\$ (597,880)	\$ 675,773	\$ 760,272	\$ 301,594
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ 25,276	\$ 25,300	(24)	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	12,949
Capital Fire Truck	-	-	-	-	-	625,458
Capital Land	-	-	-	-	-	574,890
Debt Service	-	75,001	75,020	(19)	-	76,895
Capital Replacement Grounds	-	15,806	9,000	6,806	-	19,930
Capital Replacement Streets	75,831	88,512	90,050	(1,538)	-	39,860
Capital Other Equipment	-	-	-	-	5,839	10,502
Transfer to Capital Projects	-	-	-	-	-	31,000
Total Debt and Capital Expenditures	\$ 75,831	\$ 214,484	\$ 199,370	\$ 15,114	\$ 5,839	\$ 1,391,484
Total Expenditures	\$ 869,796	\$ 6,553,949	\$ 6,975,970	\$ (422,021)	\$ 690,080	\$ 7,760,299
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 62,483	\$ (136,591)	\$ (797,250)	\$ 660,659	\$ 754,433	\$ (1,089,890)
Other Financing Sources	\$ 156,733	\$ 680,079	\$ 672,900	7,179	\$ 199,165	\$ 1,130,308
Net Change in Fund Balance	\$ 219,216	\$ 543,488	\$ (124,350)	\$ 667,838	\$ 953,598	\$ 40,418
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 5,681,811				

Town of Surfside Beach						
General Fund Revenue						
June 30, 2021						
	June	YTD	FY 20-21	Over (Under)	June	YTD
General Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes						
Current Property Taxes	\$ 10,346	\$ 3,278,593	\$ 3,195,000	\$ 83,593	\$ 56,635	\$ 3,242,462
Penalties & Prior Year Taxes	10,811	83,921	25,000	58,921	8,547	26,590
Motor Carrier Taxes	1,285	14,508	12,000	2,508	288	4,887
Total Property Taxes	\$ 22,442	\$ 3,377,022	\$ 3,232,000	\$ 145,022	\$ 65,470	\$ 3,273,939
Licenses and Permits						
Business Licenses - Local	\$ 143,783	\$ 745,569	\$ 625,000	\$ 120,569	\$ 238,326	\$ 734,550
Business Licenses - MASC	507,699	536,588	750,000	(213,412)	802,179	890,307
Animal Licenses	80	1,260	1,500	(240)	110	1,210
Building Permits and Fines	26,833	222,200	195,000	27,200	15,096	215,016
Total Licenses & Permits	\$ 678,395	\$ 1,505,617	\$ 1,571,500	\$ (65,883)	\$ 1,055,711	\$ 1,841,083
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 153,626	\$ 290,000	\$ (136,374)	\$ 110,897	\$ 267,667
GSW&SA (Monthly Installments)	19,008	228,099	228,000	99	19,008	228,099
Charter Communications (Quarterly)	-	109,069	150,000	(40,931)	36,073	148,444
SCANA (Annual)	8,255	8,255	10,100	(1,845)	9,890	9,890
HTC	-	7,888	3,000	4,888	10,471	15,955
Beach Services	-	8,403	1,200	7,203	1,000	1,000
Total Franchise Fees	\$ 27,263	\$ 515,340	\$ 682,300	\$ (166,960)	\$ 187,339	\$ 671,055
Fines and Forfeits						
Police Fines	\$ 9,872	\$ 94,816	\$ 90,000	\$ 4,816	\$ 4,981	\$ 89,981
Victims Assistance	2,134	21,650	18,000	3,650	908	17,988
Parking Fines	500	7,640	3,500	4,140	1,050	5,525
Total Fines Forfeits	\$ 12,506	\$ 124,106	\$ 111,500	\$ 12,606	\$ 6,939	\$ 113,494
Interest						
	\$ 478	\$ 13,168	\$ 25,000	\$ (11,832)	\$ 1,628	\$ 29,983
Intergovernmental Revenues						
Aid - Local Government Fund	\$ 22,743	\$ 90,973	\$ 90,000	\$ 973	\$ 22,743	\$ 90,973
Alcohol Permits	49,740	80,590	47,600	32,990	8,500	18,050
Homestead Exemption	-	54,286	52,000	2,286	-	50,961
Merchants Inventory	-	11,121	11,120	1	2,780	11,121
Other Grants	-	20,039	10,000	10,039	-	6,258
FEMA	-	1,481	-	1,481	-	70,865
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	1,442	10,746
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ 72,483	\$ 315,765	\$ 222,420	\$ 93,345	\$ 35,465	\$ 302,018
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ 165	\$ 2,500	\$ (2,335)	\$ (150)	\$ 4,900
Special Events and Donations	-	4,800	9,500	(4,700)	-	11,130
Total Rental and Special Events	\$ -	\$ 4,965	\$ 12,000	\$ (7,035)	\$ (150)	\$ 16,030
Other Revenue						
Miscellaneous Revenues	\$ 4,053	\$ 35,546	\$ 21,000	\$ 14,546	\$ 4,428	\$ 28,941
Rebates & Reimbursements	6,677	51,491	15,000	36,491	21,908	39,784
Vehicle Maintenance Reimbursements	2,330	18,000	13,000	5,000	1,699	16,678
Records/Reports/Prisoner Housing	50	530	2,500	(1,970)	55	761
Town Merchandise	681	8,187	5,000	3,187	526	5,954
Sale of Fixed Assets	8,051	71,346	-	71,346	5,000	32,986
Insurance Proceeds	9,617	13,985	5,500	8,485	-	26,191
Total Other Revenue	\$ 31,459	\$ 199,085	\$ 62,000	\$ 137,085	\$ 33,616	\$ 151,295
Lanier Revenue						
Parking Fees-Lanier	\$ 84,203	\$ 340,082	\$ 240,000	\$ 100,082	\$ 56,805	\$ 249,138
Parking Citations-Lanier	3,050	22,208	20,000	2,208	1,690	22,374
Total Parking	\$ 87,253	\$ 362,290	\$ 260,000	\$ 102,290	\$ 58,495	\$ 271,512
Total Revenue before Transfers						
	\$ 932,279	\$ 6,417,358	\$ 6,178,720	\$ 238,638	\$ 1,444,513	\$ 6,670,409
Other Financing Sources						
Transfer from Sanitation Fund	\$ 24,500	\$ 98,000	\$ 98,000	\$ -	\$ 23,500	\$ 94,000
Transfer from Accommodations Tax Fund	14,333	60,909	53,750	7,159	11,965	57,531
Transfer from A-Tax Contractual Services	80,400	196,150	196,150	-	57,250	167,650
Transfer from Hospitality	-	100,000	100,000	-	55,000	532,000
Transfer from Local Accommodations Tax	37,500	150,000	150,000	-	48,075	192,300
Transfer from Pier Enterprise	-	-	-	-	3,375	9,942
Transfer from Lease Payments	-	75,020	75,000	20	-	76,885
Total Other Financing Sources	\$ 156,733	\$ 680,079	\$ 672,900	\$ 7,179	\$ 199,165	\$ 1,130,308
Total Revenues & Other Financing Sources	\$ 1,089,012	\$ 7,097,437	\$ 6,851,620	\$ 245,817	\$ 1,643,678	\$ 7,800,717

Town of Surfside Beach						
Special Revenue Funds						
June 30, 2021						
Accommodations Fund						
	June	YTD	FY 20-21	Over (Under)	June	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Accommodations Tax	\$ 286,665	\$ 788,002	\$ 600,000	\$ 188,002	\$ 188,631	\$ 675,626
Special Events/Donations	50	3,850	-	3,850	-	6,609
Sale of Fixed Assets	-	8,283	11,000	(2,717)	-	10,950
Interest Income	5	450	500	(50)	38	811
Total Revenues	\$ 286,720	\$ 800,585	\$ 611,500	\$ 189,085	\$ 188,669	\$ 693,996
Expenditures						
Police	\$ 925	\$ 45,421	\$ 60,500	\$ (15,079)	\$ 4,736	\$ 28,631
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	856	7,879
Special Events	-	16,066	24,500	(8,434)	-	40,324
Advertising - MB Chamber (30%)	86,000	228,900	157,500	71,400	55,590	195,188
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	574	7,352
Advertising & Promotion	540	5,816	12,000	(6,184)	-	-
Capital Projects - Restrooms	1,643	66,873	69,000	(2,127)	62,504	66,468
Transfer to General Fund	14,333	60,909	53,750	7,159	11,965	57,531
Transfer to General Contractual	80,400	196,150	196,150	-	57,250	167,650
Transfer to Pier	-	75,000	75,000	-	125,000	125,000
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 183,839	\$ 702,634	\$ 660,900	\$ 41,734	\$ 318,473	\$ 708,522
Net Change in Fund Balance	\$ 102,881	\$ 97,951	\$ (49,400)	\$ 147,351	\$ (129,804)	\$ (14,526)
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 167,526				

Town of Surfside Beach
Special Revenue Funds
June 30, 2021

Hospitality Fund

	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 122,035	\$ 864,596	\$ 720,000	\$ 144,596	\$ 514,318	\$ 853,035
Interest Income	88	2,815	4,000	(1,185)	223	4,929
Grant/Misc/Veteran's Wall	575	22,269	20,000	2,269	100	17,975
Total Revenues	\$ 122,698	\$ 889,680	\$ 744,000	\$ 145,680	\$ 514,641	\$ 875,939
Expenditures						
Police	\$ 43,855	\$ 93,306	\$ 95,670	\$ (2,364)	\$ -	\$ 174,100
Fire	24,835	88,090	90,000	(1,910)	-	92,126
Grounds	-	65,762	90,000	(24,238)	-	29,092
Streets	-	-	-	-	353	18,210
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	497	5,727	5,000	727	99	5,563
Transfer to General Fund	-	100,000	100,000	-	55,000	220,000
Transfer to Pier	-	185,000	185,000	-	185,000	185,000
Transfer to Capital Assets	-	-	-	-	-	312,000
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	-	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 69,187	\$ 612,905	\$ 640,670	\$ (27,765)	\$ 240,452	\$ 1,112,976
Net Change in Fund Balance	\$ 53,511	\$ 276,775	\$ 103,330	\$ 173,445	\$ 274,189	\$ (237,037)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 1,029,077				

Local Accommodations Fund

	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 142,476	\$ 1,000,597	\$ 870,000	\$ 130,597	\$ 612,086	\$ 955,092
Interest Income	126	3,887	2,000	1,887	189	2,668
Total Revenues	\$ 142,602	\$ 1,004,484	\$ 872,000	\$ 132,484	\$ 612,275	\$ 957,760
Expenditures						
Transfer to Pier	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
Transfer to General Fund	37,500	150,000	150,000	-	48,075	192,300
Total Expenditures	\$ 37,500	\$ 350,000	\$ 350,000	\$ -	\$ 48,075	\$ 192,300
Net Change in Fund Balance	\$ 105,102	\$ 654,484	\$ 522,000	\$ 132,484	\$ 564,200	\$ 765,460
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,485,543				

Town of Surfside Beach
Capital Projects Fund
June 30, 2021

	June	YTD	FY 20-21	Over (Under)	June	YTD
Capital Projects Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	90	3,197	2,000	1,197	512	12,238
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	300,000
Horry County Vehicle Tax	46,782	189,640	120,000	69,640	48,179	171,850
Misc Income	-	52,481	-	52,481	-	-
Underground Utilities Reimbursement	-	-	-	-	-	339,211
Total Revenue	\$ 46,872	\$ 245,318	\$ 422,000	\$ (176,682)	\$ 48,691	\$ 823,299
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,805
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	703	298,058	430,000	(131,942)	12,054	409,080
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 703	\$ 298,058	\$ 460,000	\$ (161,942)	\$ 12,054	\$ 701,333
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Net Change in Fund Balance	\$ 46,169	\$ (52,740)	\$ (38,000)	\$ (14,740)	\$ 36,637	\$ 152,966
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,124,851				
	Fund Balances	Milage, Grants,	Transfers	Expenditures	Ending	
	7/1/2020	Interest,			Balances	
		Reimbursement				
Beach Renourishment	\$ 665,442	55,678	-	-	\$ 721,120	
Underground	141,399	-	-	-	141,399	
Street Improvements	369,935	189,640	-	(298,058)	261,517	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 245,318	\$ -	\$ (298,058)	\$ 1,124,851	

**Town of Surfside Beach
Stormwater Utility Fund
June 30, 2021**

Stormwater Fund	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Stormwater Tax	\$ 832	\$ 467,399	\$ 465,000	\$ 2,399	\$ 6,405	\$ 451,703
Interest Income	60	1,772	2,000	(228)	133	1,203
Other Income Grant	-	-	500,000	(500,000)	-	2,555
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	166,031
Total Revenues	\$ 892	\$ 469,171	\$ 967,000	\$ (497,829)	\$ 6,538	\$ 621,492
Expenditures						
Travel & Training	\$ 438	\$ 13,406	\$ 20,600	\$ (7,194)	\$ (200)	\$ 13,516
Operation of Motor Vehicles	-	623	3,000	(2,377)	349	8,368
Utilities	820	11,009	12,000	(991)	1,040	12,030
Horry County Processing Fee	2	1,565	1,860	(295)	50	1,830
Materials & Supplies	3,521	19,589	25,200	(5,611)	946	19,998
Professional Services	-	15,008	53,000	(37,992)	-	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	13,925	30,314
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	17,208	151,400	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ 21,989	\$ 212,600	\$ 965,845	\$ (54,460)	\$ 16,110	\$ 204,664
Net Change in Fund Balance	\$ (21,097)	\$ 256,571	\$ 1,155	\$ (443,369)	\$ (9,572)	\$ 416,828
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 673,399				

Town of Surfside Beach

Pier Fund

June 30, 2021

Pier Enterprise Fund

	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 21,763	\$ -	\$ 21,763	\$ 5,625	\$ 99,417
Interest Income	403	8,067	500	7,567	296	4,152
FEMA	-	1,479,872	-	1,479,872	-	183,469
Other Income	-	10,140	-	10,140	-	270
Parking Fees Lanier	-	85,161	-	85,161	30,587	135,279
Parking Citations Lanier	-	6,615	-	6,615	910	4,904
Transfer From A-Tax	-	75,000	75,000	-	125,000	125,000
Transfer From Local A-Tax	-	200,000	200,000	-	-	-
Transfer From Hospitality	-	185,000	185,000	-	185,000	185,000
Total Revenues	\$ 403	\$ 2,071,618	\$ 460,500	\$ 1,611,118	\$ 347,418	\$ 737,491
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ 822	\$ 5,119
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	-	25,902	31,000	(5,098)	6,496	58,606
Operating Expenses	-	8,332	110,500	(102,168)	94	3,826
Professional Services	-	-	-	-	(73,721)	-
Insurance	-	1,515	-	1,515	2,145	33,191
Depreciation	-	20,034	-	20,034	15,127	60,843
Loss on Sale of Fixed Asset	-	376,276	400,000	-	(3,360)	(3,360)
Transfer General Fund	-	-	-	-	3,375	9,942
Special Events	-	-	-	-	-	3,840
Total Expenses	\$ -	\$ 436,685	\$ 541,500	\$ (81,091)	\$ (49,022)	\$ 172,008
Change in Net Position	\$ 403	\$ 1,634,933	\$ (81,000)	\$ 1,692,209	\$ 396,440	\$ 565,483
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 5,658,173				
Pier Reconstruction Costs						
		July	Total Cost	Retainage	Net	Paid to date
Construction Payment			\$ 536,171	\$ 18,070	\$ 518,101	\$ 2,761,433
Costs to Date			Total Project	Pier	Building	Total
Preconstruction	\$ 989,076		Consensus	\$ 12,050,000	\$ 2,600,000	\$ 14,650,000
Construction (Consessus)	2,761,433		Alternate	(1,500,000)	-	(1,500,000)
Retainage	99,437		Accepted Bid	\$ 10,550,000	\$ 2,600,000	\$ 13,150,000
Inspections	37,576		Change order	1,385,231	-	1,385,231
Hagerty Collins etc	78,854		Change Order 4/13	50,217	68,000	118,217
Interst & Legal	30,271		Construction Cost	\$ 11,985,448	\$ 2,668,000	\$ 14,653,448
Insurance	315,672		Insurance	-	315,672	315,672
Total Cost to date	\$ 4,312,319		Total Consensus	\$ 11,985,448	\$ 2,983,672	\$ 14,969,120
Grant Funds as of 6-15-2021			Preconstruction	\$ 881,419	\$ 107,657	\$ 989,076
FEMA Grant Total	\$ 9,947,221		Anticipated Costs			
Reimbursed by FEMA to Date	2,220,281		Inspectors	\$ 98,450	\$ -	\$ 98,450
Pending FEMA	1,395,375		Inspectors	7,500	-	7,500
Remaining Grant Available for Pier	\$ 6,331,565		Collins	98,460	-	98,460
			Hagerty	10,000	-	10,000
Reimbursement from FEMA	\$ 9,947,221		Contingency	500,000	500,000	1,000,000
Estimated Transfer from Other Funds	2,795,000		Interest & Principal		398,147	398,147
Estimated Funds From Horry County	1,000,000		Anticipated Costs	\$ 714,410	\$ 898,147	\$ 1,612,557
Bond Proceeds	4,000,000					
Funds Available	\$ 17,742,221		Total Est. Cost	\$ 13,581,277	\$ 3,989,476	\$ 17,570,753
			Cost of Project	Pier	Building	Total
			Spent to date	\$ 3,953,802	\$ 259,080	\$ 4,212,882
			Retainage	94,307	5,130	99,437
			Total	\$ 4,048,109	\$ 264,210	\$ 4,312,319

Town of Surfside Beach						
Enterprise Funds						
June 30, 2021						
Sanitation Fund						
	June	YTD	FY 20-21	Over (Under)	June	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Sanitation Fees	\$ 166,342	\$ 1,513,340	\$ 1,365,000	\$ 148,340	\$ 161,746	\$ 1,447,186
Interest Income	207	6,661	7,000	(339)	716	15,382
Grant & FEMA	-	10,427	-	10,427	-	39,647
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	4,495	3,000	1,495	-	-
Misc Income	-	-	10,000	(10,000)	-	-
Sale of Fixed Assets	-	15,700	-	15,700	-	4,300
Total Revenues	\$ 166,549	\$ 1,554,228	\$ 1,385,000	\$ 169,228	\$ 162,462	\$ 1,510,120
Expenses						
Salaries & Operating Expenses	\$ 126,152	\$ 1,073,653	\$ 1,126,240	\$ (52,587)	\$ 112,774	\$ 1,067,441
Depreciation Expense	37,229	149,323	160,000	(10,677)	42,160	164,301
Transfer to General Fund	24,500	98,000	98,000	-	23,500	94,000
Total Expenses	\$ 187,881	\$ 1,320,976	\$ 1,384,240	\$ (63,264)	\$ 178,434	\$ 1,325,742
Change in Net Position	\$ (21,332)	\$ 233,252	\$ 760	\$ 232,492	\$ (15,972)	\$ 184,378
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,601,462				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
June 30, 2021

General & Pier Fund

	June 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	June 2020	YTD 2019-2020
Revenue						
Meter/Paystations	\$ 51,773	\$ 341,040	\$ 240,000	\$ 101,040	\$ 87,392	\$ 384,417
Citations	3,225	25,774	20,000	5,774	2,600	27,278
Total Revenues	\$ 54,998	\$ 366,814	\$ 260,000	\$ 106,814	\$ 89,992	\$ 411,695
Expenses						
Contractual Services Lanier	\$ 18,500	\$ 166,747	\$ 146,000	\$ 20,747	\$ 18,500	\$ 164,826
Other Parking Expenses	2,711	23,644	15,600	8,044	2,686	31,223
Total Expenses	\$ 21,211	\$ 190,391	\$ 161,600	\$ 28,791	\$ 21,186	\$ 196,049
Change in Net Position	\$ 33,787	\$ 176,423	\$ 98,400	\$ 78,023	\$ 68,806	\$ 215,646

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21	175	8,874	(8,699)	-	-	-
February-21	-	8,658	(8,658)	-	-	-
March-21	17,169	17,635	(466)	-	-	-
April-21	43,052	20,496	22,556	-	-	-
May-21	54,998	24,185	30,813	-	-	-
June-21	87,253	21,211	66,042	-	-	-
Totals	\$ 362,289	\$ 159,672	\$ 202,617	\$ 91,777	\$ 30,527	\$ 61,250