



Town of Surfside Beach Finance Report March 31, 2021

General Fund

Operating revenue in General Fund YTD total \$4.5 million slightly higher than the prior year. Tax collections total \$ 3.3 million exceeding the prior year by \$124k. Other revenues remain level overall. General Fund is in good shape at this time.

Operating expenditures are approximately \$360k less than the prior year. Capital expenditures are lower than the prior year due to purchase delays and large items purchased in prior year.

There were 36 new business license accounts opened in March, 4 new businesses, 7 rentals, 7 new contractors, and 18 out of town businesses.

Special Revenue Funds

A-Tax Fund: Collections YTD total \$469k. Expenditures and transfers total \$400k YTD.

Hospitality Fund: Collections YTD total \$561k. Expenditures and transfers total \$467k YTD.

Local A-Tax Fund: Collections YTD total \$730k. Expenditures and transfers total \$312k YTD.

Capital Projects Fund

Expenditures YTD total \$61k for the street paving project. This project will be funded by CTC funds and Horry County Road Fees.

Stormwater Utility Fund

Stormwater Utility Fund collected \$459 YTD. Expenditures total \$244k for construction on the Dogwood Swash.

Enterprise Funds

Pier Fund: The Pier Fund Change in Net Position total \$750k due to the grant reimbursement \$753k YTD and transfers from other funds to the Pier Fund.

A summary of pier reconstruction costs has been included on page 8.

Sanitation Fund: Revenue YTD total \$1.08 million which is in line with the prior year. Expenses total \$961k which includes depreciation.

Lanier Parking

Parking season started March 1, 2021. YTD collections total \$268k and expenditures \$124k. Net parking revenue totals \$145k YTD. The pier parking lot is closed. All revenue and expenditures will be in General Fund.

Finance Department

The Finance staff is working on 2021-2022 budget and preparing business license renewal applications.

Transparency

The Town's check register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
March 31, 2021

	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
Revenue	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes	\$ 48,667	\$ 3,276,519	\$ 3,232,000	\$ 44,519	\$ 37,426	\$ 3,152,309
Licenses & Permits	50,076	278,705	1,571,500	(1,292,795)	36,971	274,979
Franchise Fees	19,008	412,210	682,300	(270,090)	19,008	407,113
Fines	7,176	84,332	111,500	(27,168)	7,648	101,306
Interest	1,591	11,100	25,000	(13,900)	2,615	24,866
Intergovernmental	59,251	215,258	222,420	(7,162)	27,331	190,848
Special Event	-	4,965	12,000	(7,035)	337	16,153
Other Revenue	11,944	92,360	62,000	30,360	17,853	89,986
Parking	17,169	176,986	260,000	(83,014)	11,823	175,651
Total Revenue	\$ 214,882	\$ 4,552,435	\$ 6,178,720	\$ (1,626,285)	\$ 161,012	\$ 4,433,211
Expenditures						
Administration	\$ 48,878	\$ 332,309	\$ 540,665	\$ (208,356)	\$ 42,707	\$ 335,154
Finance	21,772	245,571	386,900	(141,329)	26,524	324,426
Court	10,581	112,366	159,870	(47,504)	11,999	113,873
Facilities	5,961	61,304	96,850	(35,546)	8,436	93,919
Police	166,771	1,599,318	2,378,155	(778,837)	176,818	1,707,259
Parking Expenses	17,635	93,780	130,600	(36,820)	11,440	87,615
Fire	57,260	596,947	862,545	(265,598)	67,701	601,799
Building & Zoning	20,941	177,715	249,505	(71,790)	27,415	231,394
Grounds	30,574	279,792	402,690	(122,898)	31,850	289,235
Public Works	83,778	721,603	1,014,970	(293,367)	71,061	722,478
Fleet Maintenance	12,644	116,624	171,215	(54,591)	12,285	124,110
Events	10,324	115,228	195,700	(80,472)	11,749	159,876
Non Departmental	5,138	65,435	186,935	(121,500)	8,499	86,393
Total Expenditures	\$ 492,257	\$ 4,517,992	\$ 6,776,600	\$ (2,258,608)	\$ 508,484	\$ 4,877,531
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (277,375)	\$ 34,443	\$ (597,880)	\$ 632,323	\$ (347,472)	\$ (444,320)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	12,949
Capital Fire Truck	-	-	-	-	-	625,458
Capital Land	-	-	-	-	-	574,890
Debt Service	-	75,001	75,020	(19)	-	76,895
Capital Replacement Grounds	15,806	15,806	-	15,806	-	19,930
Capital Replacement Streets	-	-	-	-	-	39,860
Capital Other Equipment	-	-	-	-	4,663	4,664
Transfer to Capital Projects	-	-	-	-	-	31,000
Total Debt and Capital Expenditures	\$ 15,806	\$ 90,807	\$ 75,020	\$ 15,787	\$ 4,663	\$ 1,385,646
Total Expenditures	\$ 508,063	\$ 4,608,799	\$ 6,851,620	\$ (2,242,821)	\$ 513,147	\$ 6,263,177
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (293,181)	\$ (56,364)	\$ (672,900)	\$ 616,536	\$ (352,135)	\$ (1,829,966)
Other Financing Sources	\$ 135,925	\$ 554,596	\$ 672,900	(118,304)	\$ 155,235	\$ 931,144
Net Change in Fund Balance	\$ (157,256)	\$ 498,232	\$ -	\$ 498,232	\$ (196,900)	\$ (898,822)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 5,636,555				

Town of Surfside Beach						
General Fund Revenue						
March 31, 2021						
	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
General Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes						
Current Property Taxes	\$ 42,480	\$ 3,199,606	\$ 3,195,000	\$ 4,606	\$ 33,709	\$ 3,135,556
Penalties & Prior Year Taxes	5,076	66,750	25,000	41,750	3,276	13,328
Motor Carrier Taxes	1,111	10,163	12,000	(1,837)	441	3,425
Total Property Taxes	\$ 48,667	\$ 3,276,519	\$ 3,232,000	\$ 44,519	\$ 37,426	\$ 3,152,309
Licenses and Permits						
Business Licenses - Local	\$ 13,809	\$ 111,183	\$ 625,000	\$ (513,817)	\$ 5,077	\$ 86,130
Business Licenses - MASC	-	14,840	750,000	(735,160)	13,286	19,981
Animal Licenses	340	970	1,500	(530)	60	1,030
Building Permits and Fines	35,927	151,712	195,000	(43,288)	18,548	167,838
Total Licenses & Permits	\$ 50,076	\$ 278,705	\$ 1,571,500	\$ (1,292,795)	\$ 36,971	\$ 274,979
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 153,626	\$ 290,000	\$ (136,374)	\$ -	\$ 156,770
GSW&SA (Monthly Installments)	19,008	171,074	228,000	(56,926)	19,008	171,074
Charter Communications (Quarterly)	-	75,012	150,000	(74,988)	-	75,991
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	-	5,095	3,000	2,095	-	3,278
Beach Services	-	7,403	1,200	6,203	-	-
Total Franchise Fees	\$ 19,008	\$ 412,210	\$ 682,300	\$ (270,090)	\$ 19,008	\$ 407,113
Fines and Forfeits						
Police Fines	\$ 5,599	\$ 62,492	\$ 90,000	\$ (27,508)	\$ 6,029	\$ 82,308
Victims Assistance	952	15,765	18,000	(2,235)	1,519	16,573
Parking Fines	625	6,075	3,500	2,575	100	2,425
Total Fines Forfeits	\$ 7,176	\$ 84,332	\$ 111,500	\$ (27,168)	\$ 7,648	\$ 101,306
Interest						
	\$ 1,591	\$ 11,100	\$ 25,000	\$ (13,900)	\$ 2,615	\$ 24,866
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 45,486	\$ 90,000	\$ (44,514)	\$ -	\$ 45,486
Alcohol Permits	-	28,350	47,600	(19,250)	-	9,550
Homestead Exemption	54,286	54,286	52,000	2,286	-	-
Merchants Inventory	-	8,341	11,120	(2,779)	-	8,341
Other Grants	4,965	20,039	10,000	10,039	2,189	4,258
FEMA	-	1,481	-	1,481	13,435	70,865
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	-	11,707	11,700	7	11,707	11,707
Total Intergovernmental	\$ 59,251	\$ 215,258	\$ 222,420	\$ (7,162)	\$ 27,331	\$ 190,848
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ 165	\$ 2,500	\$ (2,335)	\$ 337	\$ 5,023
Special Events and Donations	-	4,800	9,500	(4,700)	-	11,130
Total Rental and Special Events	\$ -	\$ 4,965	\$ 12,000	\$ (7,035)	\$ 337	\$ 16,153
Other Revenue						
Miscellaneous Revenues	\$ 7,030	\$ 22,615	\$ 21,000	\$ 1,615	\$ 6,393	\$ 20,600
Rebates & Reimbursements	867	26,210	15,000	11,210	4,539	15,899
Vehicle Maintenance Reimbursements	1,480	12,951	13,000	(49)	1,292	11,540
Records/Reports/Prisoner Housing	30	405	2,500	(2,095)	20	636
Town Merchandise	2,537	6,261	5,000	1,261	505	4,746
Sale of Fixed Assets	-	19,550	-	19,550	-	14,785
Insurance Proceeds	-	4,368	5,500	(1,132)	5,104	21,780
Total Other Revenue	\$ 11,944	\$ 92,360	\$ 62,000	\$ 30,360	\$ 17,853	\$ 89,986
Lanier Revenue						
Parking Fees-Lanier	\$ 16,494	\$ 164,103	\$ 240,000	\$ (75,897)	\$ 11,335	\$ 155,769
Parking Citations-Lanier	675	12,883	20,000	(7,117)	488	19,882
Total Parking	\$ 17,169	\$ 176,986	\$ 260,000	\$ (83,014)	\$ 11,823	\$ 175,651
Total Revenue before Transfers						
	\$ 214,882	\$ 4,552,435	\$ 6,178,720	\$ (1,626,285)	\$ 161,012	\$ 4,433,211
Other Financing Sources						
Transfer from Sanitation Fund	\$ 24,500	\$ 73,500	\$ 98,000	\$ (24,500)	\$ 23,500	\$ 70,500
Transfer from Accommodations Tax Fund	-	46,576	53,750	(7,174)	1,085	45,567
Transfer from A-Tax Contractual Services	30,175	115,750	196,150	(80,400)	27,575	110,400
Transfer from Hospitality	43,750	131,250	100,000	31,250	55,000	477,000
Transfer from Local Accommodations Tax	37,500	112,500	150,000	(37,500)	48,075	144,225
Transfer from Pier Enterprise	-	-	-	-	-	6,567
Transfer from Lease Payments	-	75,020	75,000	20	-	76,885
Total Other Financing Sources	\$ 135,925	\$ 554,596	\$ 672,900	\$ (118,304)	\$ 155,235	\$ 931,144
Total Revenues & Other Financing Sources						
	\$ 350,807	\$ 5,107,031	\$ 6,851,620	\$ (1,744,589)	\$ 316,247	\$ 5,364,355

Town of Surfside Beach						
Special Revenue Funds						
March 31, 2021						
Accommodations Fund						
	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Accommodations Tax	\$ -	\$ 456,510	\$ 600,000	\$ (143,490)	\$ 50,662	\$ 486,994
Special Events/Donations	1,275	3,800	-	3,800	625	6,609
Sale of Fixed Assets	-	8,284	11,000	(2,716)	-	10,950
Interest Income	58	398	500	(102)	86	670
Total Revenues	\$ 1,333	\$ 468,992	\$ 611,500	\$ (142,508)	\$ 51,373	\$ 505,223
Expenditures						
Police	\$ 724	\$ 5,604	\$ 50,000	\$ (44,396)	\$ 7,636	\$ 22,360
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	559	5,973
Special Events	10,137	12,981	24,500	(11,519)	11,170	38,376
Advertising - MB Chamber (30%)	-	129,453	157,500	(28,047)	-	123,400
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	866	7,103
Advertising & Promotion	416	4,376	12,000	(7,624)	-	-
Capital Projects - Restrooms	1,685	1,685	-	1,685	2,092	2,092
Transfer to General Fund	-	46,576	53,750	(7,174)	1,085	45,567
Transfer to General Contractual	30,175	115,750	196,150	(80,400)	27,575	110,400
Transfer to Pier	25,000	75,000	75,000	-	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 68,135	\$ 398,924	\$ 581,400	\$ (182,476)	\$ 50,981	\$ 367,770
Net Change in Fund Balance	\$ (66,802)	\$ 70,068	\$ 30,100	\$ 39,968	\$ 392	\$ 137,453
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 139,643				

Town of Surfside Beach

Special Revenue Funds

March 31, 2021

Hospitality Fund

	Mar 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Mar 2020	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 51,862	\$ 558,246	\$ 360,000	\$ 198,246	\$ 44,019	\$ 622,002
Interest Income	295	2,437	4,000	(1,563)	345	4,258
Grant/Misc/Veteran's Wall	-	600	20,000	(19,400)	-	750
Total Revenues	\$ 52,157	\$ 561,283	\$ 384,000	\$ 177,283	\$ 44,364	\$ 627,010
Expenditures						
Police	\$ 5,006	\$ 6,842	\$ -	\$ 6,842	\$ -	\$ 174,100
Fire	-	-	-	-	-	89,035
Grounds	3,459	65,762	90,000	(24,238)	23,525	27,958
Streets	-	-	-	-	464	17,857
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	425	2,990	5,000	(2,010)	262	3,804
Transfer to General Fund	43,750	131,250	100,000	31,250	55,000	165,000
Transfer to Pier	92,500	185,000	185,000	-	-	-
Transfer to Capital Assets	-	-	-	-	-	312,000
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	-	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 145,140	\$ 466,864	\$ 455,000	\$ 11,864	\$ 79,251	\$ 866,639
Net Change in Fund Balance	\$ (92,983)	\$ 94,419	\$ (71,000)	\$ 165,419	\$ (34,887)	\$ (239,629)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 846,721				

Local Accommodations Fund

	Mar 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Mar 2020	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 12,887	\$ 726,603	\$ 435,000	\$ 291,603	\$ 13,824	\$ 659,930
Interest Income	432	3,357	2,000	1,357	269	2,134
Total Revenues	\$ 13,319	\$ 729,960	\$ 437,000	\$ 292,960	\$ 14,093	\$ 662,064
Expenditures						
Transfer to Pier	\$ 100,000	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
Transfer to General Fund	37,500	112,500	150,000	-	48,075	144,225
	\$ 137,500	\$ 312,500	\$ 350,000	\$ -	\$ 48,075	\$ 144,225
Net Change in Fund Balance	\$ (124,181)	\$ 417,460	\$ 87,000	\$ 292,960	\$ (33,982)	\$ 517,839
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,248,519				

Town of Surfside Beach
Capital Projects Fund
March 31, 2021

	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
Capital Projects Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	301	2,788	2,000	788	987	10,420
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	-	91,906	120,000	(28,094)	-	88,963
Underground Utilities Reimbursement	-	-	-	-	-	339,211
Total Revenue	\$ 301	\$ 94,694	\$ 422,000	\$ (327,306)	\$ 987	\$ 438,594
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,805
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	45,980	61,680	430,000	(368,320)	375,873	388,326
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 45,980	\$ 61,680	\$ 460,000	\$ (398,320)	\$ 375,873	\$ 680,579
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Net Change in Fund Balance	\$ (45,679)	\$ 33,014	\$ (38,000)	\$ 71,014	\$ (374,886)	\$ (210,985)
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,210,605				
	Fund Balances	Milage, Grants,	Transfers	Expenditures	Ending	
	7/1/2020	Reimbursement			Balances	
Beach Renourishment	\$ 665,442	2,231	-	-	\$ 667,673	
Underground	141,399	-	-	-	141,399	
Street Improvements	369,935	91,906	-	(61,680)	400,161	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 94,137	\$ -	\$ (61,680)	\$ 1,210,048	

Town of Surfside Beach
Stormwater Utility Fund
March 31, 2021

	Mar 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	Mar 2020	YTD 2019-2020
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 5,801	\$ 457,487	\$ 465,000	\$ (7,513)	\$ 4,994	\$ 606,937
Interest Income	260	1,479	2,000	(521)	199	816
Other Income Grant	-	-	500,000	(500,000)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 6,061	\$ 458,966	\$ 967,000	\$ (508,034)	\$ 5,193	\$ 607,753
Expenditures						
Travel & Training	\$ -	\$ 12,968	\$ 20,600	\$ (7,632)	\$ -	\$ 13,716
Operation of Motor Vehicles	-	623	3,000	(2,377)	818	7,228
Utilities	804	8,786	12,000	(3,214)	905	9,152
Horry County Processing Fee	17	1,481	1,860	(379)	20	1,764
Materials & Supplies	3,747	15,664	25,200	(9,536)	3,488	14,668
Professional Services	-	15,008	53,000	(37,992)	-	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	159,773	189,853	850,000	-	-	-
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ 164,341	\$ 244,383	\$ 965,845	\$ (61,130)	\$ 5,231	\$ 165,136
Net Change in Fund Balance	\$ (158,280)	\$ 214,583	\$ 1,155	\$ (446,904)	\$ (38)	\$ 442,617
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 631,411				

Town of Surfside Beach						
Pier Fund						
March 31, 2021						
Pier Enterprise Fund						
	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 21,763	\$ -	\$ 21,763	\$ -	\$ 65,667
Interest Income	1,698	6,141	500	5,641	362	3,402
FEMA	-	753,146	-	753,146	-	183,469
Other Income	2,230	9,560	-	9,560	-	-
Parking Fees Lanier	-	85,161	-	85,161	6,103	85,003
Parking Citations Lanier	-	6,615	-	6,615	263	3,563
Transfer From A-Tax	25,000	75,000	75,000	-	-	-
Transfer From Local A-Tax	100,000	200,000	200,000	-	-	-
Transfer From Hospitality	92,500	185,000	185,000	-	-	-
Total Revenues	\$ 221,428	\$ 1,342,386	\$ 460,500	\$ 881,886	\$ 6,728	\$ 341,104
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ -	\$ 3,954
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	-	25,902	-	25,902	6,085	42,914
Operating Expenses	1,225	8,332	-	8,332	93	2,713
Professional Services	-	85,629	100,000	(14,371)	22,437	73,722
Insurance	-	1,515	-	1,515	-	2,823
Depreciation	-	20,034	-	20,034	15,128	45,716
Loss on Sale of Fixed Asset	-	376,277	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	6,567
Special Events	-	-	-	-	-	3,840
Cost of Issuance	-	69,904	-	69,904	-	-
Total Expenses	\$ 1,225	\$ 592,217	\$ 500,000	\$ 124,816	\$ 43,743	\$ 182,250
Change in Net Position	\$ 220,203	\$ 750,169	\$ (39,500)	\$ 757,070	\$ (37,015)	\$ 158,854
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 4,773,409				
Pier Reconstructon Costs						
		Total	Retainage	Net	Paid to date	Total cost to date
Comstruction Payment	March	\$ 306,048	\$ 10,712	\$ 295,337	\$ 1,134,769	\$ 1,177,426
Comstruction Payment	April	156,109	5,464	150,645	1,285,413	1,333,535
Bond Interest Payment	April 2 2021	\$ 44,287				
Grant Funds as of 4-15-2021			Total Project	Pier	Building	Total
FEMA Grant	\$ 9,947,221		Consensus	\$ 12,050,000	\$ 2,600,000	\$ 14,650,000
Reimbursement received for Design	881,419		Alternate	(1,500,000)	-	(1,500,000)
Reinbursemnt received for Construction	610,688		Accepted Bid	\$ 10,550,000	2,600,000	\$ 13,150,000
Grant Renaining	\$ 8,455,114		Change order	1,385,231	-	1,385,231
Reimbursement Pending Design	53,999		Adjusted Price	\$ 11,935,231	\$ 2,600,000	\$ 14,535,231
Reimbursement Pending Construction	674,725		Change Order Ins.	315,672	-	315,672
Grant Available	\$ 7,726,390		Consensus Cost	\$ 12,250,903	\$ 2,600,000	\$ 14,850,903
			Future Costs			
Reimbursement from FEMA	\$ 9,947,221		Inspectors	\$ 93,300	\$ -	\$ 93,300
Estimated Transfer from Other Funds	2,795,000		Inspectors	7,500	-	7,500
Estimated Funds From Horry County	1,000,000		Collins	98,460	-	98,460
Bond Proceeds	4,000,000		Hagerty	10,000	-	10,000
Funds Available	\$ 17,742,221		Contingency	500,000	500,000	1,000,000
			Previous Paid	935,417	111,461	1,046,878
			Additional	\$ 1,644,677	\$ 611,461	\$ 2,256,138
			total	13,895,580	3,211,461	17,107,041
			Interest	-	398,147	398,147
			Total Est Cost	\$ 13,895,580	\$ 3,609,608	\$ 17,505,188

Town of Surfside Beach
Lanier Parking Revenue & Expenses
March 31, 2021

General & Pier Fund

	Mar	YTD	FY 20-21	Over (Under)	Mar	YTD
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Meter/Paystations	\$ 16,494	\$ 249,264	\$ 240,000	\$ 9,264	\$ 17,437	\$ 240,772
Citations	675	19,499	20,000	(501)	751	23,445
Total Revenues	\$ 17,169	\$ 268,763	\$ 260,000	\$ 8,763	\$ 18,188	\$ 264,217
Expenses						
Contractual Services Lanier	\$ 17,300	\$ 107,068	\$ 115,000	\$ (7,932)	\$ 17,387	\$ 119,992
Other Parking Expenses	335	17,238	15,600	1,638	139	27,440
Total Expenses	\$ 17,635	\$ 124,306	\$ 130,600	\$ (6,294)	\$ 17,526	\$ 147,432
Change in Net Position	\$ (466)	\$ 144,457	\$ 129,400	\$ 15,057	\$ 662	\$ 116,785

Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21	175	8,874	(8,699)	-	-	-
February-21	-	8,658	(8,658)	-	-	-
March-21	17,169	17,635	(466)	-	-	-
April-21			-			-
May-21			-			-
June-21			-			-
Totals	\$ 176,986	\$ 93,780	\$ 83,206	\$ 91,777	\$ 30,527	\$ 61,250