



Town of Surfside Beach Finance Report May 31, 2021

General Fund

Operating revenue in General Fund YTD total \$5.5 million, \$260k higher than the prior year. Tax collections total \$3.4 million exceeding the prior year by \$146k and also the budget. Current year revenues exceed last year as the economy recovered from COVID-19. Interest and rental revenues will continue to be lower. Expecting the current year to end with revenue exceeding expenditures

Operating expenditures are approximately \$131k less than the prior year. Capital expenditures total \$139k for equipment purchased after approval by Town Council.

There were 45 new business license accounts opened in May, 12 new businesses, 9 rentals, 9 new contractors, and 15 out of town businesses.

Stormwater Utility Fund

Stormwater Utility Fund collected \$468k YTD. Expenditures total \$191k for construction on the Dogwood Swash. This project has been delayed and will carry to FY 21-22. It will be partially funded by SCRIA grant.

Special Revenue Funds

A-Tax Fund: Collections YTD total \$514k. Expenditures and transfers total \$519k YTD which includes the new rest room at 5th South.

Hospitality Fund: Collections YTD total \$767k. Expenditures and transfers total \$544k YTD.

Local A-Tax Fund: Collections YTD total \$862k. Transfers total \$312k YTD.

Capital Projects Fund

Expenditures YTD total \$297k which includes the street paving project. This project will be funded by CTC funds and Horry County Road Fees. Horry County returned \$52k in excess funds collected for beach re-nourishment in 2016. This has been added to the beach re-nourishment reserve which has a current balance of \$721k.

Enterprise Funds

Pier Fund: Total Revenue \$2.1 million including transfers from other funds. Expenditures \$437k which reflect only operational costs. All construction costs have been moved to Construction in Process Account (CIP).

CIP totals \$3,757,934 as of 6/15/2021. A summary of pier reconstruction costs has been included on page 8.

Sanitation Fund: Revenue YTD total \$1.4 million which is in line with the prior year. Expenses total \$1.1 million which includes depreciation.

Lanier Parking

Parking revenue YTD \$367k and expenditures \$170k. Net parking revenue totals \$197k YTD. May parking netted \$30k in General fund. The pier lot is closed.

Finance Department

The Finance staff has completed 2021-2022 budget and preparing for the annual audit by Green Finney, LLP.

Transparency

The Town's check register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach						
General Fund Revenue						
May 31, 2021						
	May	YTD	FY 20-21	Over (Under)	May	YTD
General Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes						
Current Property Taxes	\$ 24,846	\$ 3,268,247	\$ 3,195,000	\$ 73,247	\$ 29,776	\$ 3,185,827
Penalties & Prior Year Taxes	2,296	73,110	25,000	48,110	3,520	18,043
Motor Carrier Taxes	1,794	13,223	12,000	1,223	662	4,600
Total Property Taxes	\$ 28,936	\$ 3,354,580	\$ 3,232,000	\$ 122,580	\$ 33,958	\$ 3,208,470
Licenses and Permits						
Business Licenses - Local	\$ 328,957	\$ 601,786	\$ 625,000	\$ (23,214)	\$ 297,122	\$ 496,224
Business Licenses - MASC	-	28,889	750,000	(721,111)	68,147	88,128
Animal Licenses	80	1,180	1,500	(320)	70	1,100
Building Permits and Fines	21,693	195,366	195,000	366	17,784	199,920
Total Licenses & Permits	\$ 350,730	\$ 827,221	\$ 1,571,500	\$ (744,279)	\$ 383,123	\$ 785,372
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ 153,626	\$ 290,000	\$ (136,374)	\$ -	\$ 156,770
GSW&SA (Monthly Installments)	19,008	209,091	228,000	(18,909)	19,008	209,091
Charter Communications (Quarterly)	-	109,069	150,000	(40,931)	-	112,371
SCANA (Annual)	-	-	10,100	(10,100)	-	-
HTC	2,793	7,888	3,000	4,888	-	5,484
Beach Services	1,000	8,403	1,200	7,203	-	-
Total Franchise Fees	\$ 22,801	\$ 488,077	\$ 682,300	\$ (194,223)	\$ 19,008	\$ 483,716
Fines and Forfeits						
Police Fines	\$ 12,464	\$ 84,943	\$ 90,000	\$ (5,057)	\$ 1,734	\$ 85,000
Victims Assistance	2,069	19,516	18,000	1,516	232	17,079
Parking Fines	640	7,140	3,500	3,640	1,775	4,475
Total Fines Forfeits	\$ 15,173	\$ 111,599	\$ 111,500	\$ 99	\$ 3,741	\$ 106,554
Interest						
	\$ 424	\$ 12,689	\$ 25,000	\$ (12,311)	\$ 1,603	\$ 28,355
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ 68,230	\$ 90,000	\$ (21,770)	\$ -	\$ 68,230
Alcohol Permits	-	30,850	47,600	(16,750)	-	9,550
Homestead Exemption	-	54,286	52,000	2,286	50,961	50,961
Merchants Inventory	-	11,121	11,120	1	-	8,341
Other Grants	-	20,039	10,000	10,039	2,000	6,258
FEMA	-	1,481	-	1,481	-	70,865
PEBA Reimbursement	-	31,337	-	31,337	-	31,337
Law Enforcement	-	14,231	-	14,231	-	9,304
H.C. Recreation Grants	-	11,707	11,700	7	-	11,707
Total Intergovernmental	\$ -	\$ 243,282	\$ 222,420	\$ 20,862	\$ 52,961	\$ 266,553
Rental and Special Events Revenue						
Civic Center Rental	\$ -	\$ 165	\$ 2,500	\$ (2,335)	\$ 27	\$ 5,051
Special Events and Donations	-	4,800	9,500	(4,700)	-	11,130
Total Rental and Special Events	\$ -	\$ 4,965	\$ 12,000	\$ (7,035)	\$ 27	\$ 16,181
Other Revenue						
Miscellaneous Revenues	\$ 4,828	\$ 31,493	\$ 21,000	\$ 10,493	\$ 2,739	\$ 24,510
Rebates & Reimbursements	711	44,804	15,000	29,804	120	17,875
Vehicle Maintenance Reimbursements	1,215	15,671	13,000	2,671	2,218	14,979
Records/Reports/Prisoner Housing	40	480	2,500	(2,020)	35	706
Town Merchandise	701	7,506	5,000	2,506	617	5,428
Sale of Fixed Assets	5,845	63,295	-	63,295	13,201	27,986
Insurance Proceeds	-	4,368	5,500	(1,132)	2,300	26,191
Total Other Revenue	\$ 13,340	\$ 167,617	\$ 62,000	\$ 105,617	\$ 21,230	\$ 117,675
Lanier Revenue						
Parking Fees-Lanier	\$ 51,773	\$ 255,879	\$ 240,000	\$ 15,879	\$ 36,564	\$ 192,333
Parking Citations-Lanier	3,225	19,158	20,000	(842)	390	20,684
Total Parking	\$ 54,998	\$ 275,037	\$ 260,000	\$ 15,037	\$ 36,954	\$ 213,017
Total Revenue before Transfers						
	\$ 486,402	\$ 5,485,067	\$ 6,178,720	\$ (693,653)	\$ 552,605	\$ 5,225,893
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 73,500	\$ 98,000	\$ (24,500)	\$ -	\$ 70,500
Transfer from Accommodations Tax Fund	-	46,576	53,750	(7,174)	-	45,567
Transfer from A-Tax Contractual Services	-	115,750	196,150	(80,400)	-	110,400
Transfer from Hospitality	-	100,000	100,000	-	-	477,000
Transfer from Local Accommodations Tax	-	112,500	150,000	(37,500)	-	144,225
Transfer from Pier Enterprise	-	-	-	-	-	6,567
Transfer from Lease Payments	-	75,020	75,000	20	-	76,885
Total Other Financing Sources	\$ -	\$ 523,346	\$ 672,900	\$ (149,554)	\$ -	\$ 931,144
Total Revenues & Other Financing Sources						
	\$ 486,402	\$ 6,008,413	\$ 6,851,620	\$ (843,207)	\$ 552,605	\$ 6,157,037

Town of Surfside Beach
General Fund
Summary Financial Information
May 31, 2021

	May	YTD	FY 20-21	Over (Under)	May	2019-2020
Revenue	2021	2020-2021	Budget	Budget	2020	2019-2020
Property Taxes	\$ 28,936	\$ 3,354,580	\$ 3,232,000	\$ 122,580	\$ 33,958	\$ 3,208,470
Licenses & Permits	350,730	827,221	1,571,500	(744,279)	383,123	785,372
Franchise Fees	22,801	488,077	682,300	(194,223)	19,008	483,716
Fines	15,173	111,599	111,500	99	3,741	106,554
Interest	424	12,689	25,000	(12,311)	1,603	28,355
Intergovernmental	-	243,282	222,420	20,862	52,961	266,553
Special Event	-	4,965	12,000	(7,035)	27	16,181
Other Revenue	13,340	167,617	62,000	105,617	21,230	117,675
Parking	54,998	275,037	260,000	15,037	36,954	213,017
Total Revenue	\$ 486,402	\$ 5,485,067	\$ 6,178,720	\$ (693,653)	\$ 552,605	\$ 5,225,893
Expenditures						
Administration	\$ 50,200	\$ 414,479	\$ 540,665	\$ (126,186)	\$ 28,643	\$ 395,307
Finance	22,112	289,853	386,900	(97,047)	20,155	368,402
Court	11,266	137,485	159,870	(22,385)	8,380	134,100
Facilities	6,304	73,590	96,850	(23,260)	6,080	107,559
Police	189,128	1,975,402	2,378,155	(402,753)	119,776	1,990,398
Parking Expenses	24,185	138,654	130,600	8,054	14,311	105,447
Fire	51,038	702,424	862,545	(160,121)	52,740	711,496
Building & Zoning	18,908	221,784	249,505	(27,721)	12,315	265,143
Grounds	34,121	348,674	402,690	(54,016)	13,955	331,110
Public Works	80,674	879,519	1,014,970	(135,451)	61,354	857,953
Fleet Maintenance	14,361	144,210	171,215	(27,005)	10,001	146,156
Events	10,329	140,636	195,700	(55,064)	790	167,797
Non Departmental	4,489	86,933	186,935	(100,002)	4,349	103,709
Total Expenditures	\$ 517,115	\$ 5,553,643	\$ 6,776,600	\$ (1,222,957)	\$ 352,849	\$ 5,684,577
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (30,713)	\$ (68,576)	\$ (597,880)	\$ 529,304	\$ 199,756	\$ (458,684)
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ 25,276	\$ 25,276	\$ -	25,276	\$ -	\$ -
Capital Replacement Parking	-	-	-	-	-	12,949
Capital Fire Truck	-	-	-	-	-	625,458
Capital Land	-	-	-	-	-	574,890
Debt Service	-	75,001	75,020	(19)	-	76,895
Capital Replacement Grounds	-	15,806	-	15,806	-	19,930
Capital Replacement Streets	-	12,681	-	12,681	-	39,860
Capital Other Equipment	-	-	-	-	-	4,664
Transfer to Capital Projects	-	-	-	-	-	31,000
Total Debt and Capital Expenditures	\$ 25,276	\$ 138,653	\$ 75,020	\$ 63,633	\$ -	\$ 1,385,646
Total Expenditures	\$ 542,391	\$ 5,692,296	\$ 6,851,620	\$ (1,159,324)	\$ 352,849	\$ 7,070,223
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (55,989)	\$ (207,229)	\$ (672,900)	\$ 465,671	\$ 199,756	\$ (1,844,330)
Other Financing Sources	\$ -	\$ 523,346	\$ 672,900	(149,554)	\$ -	\$ 931,144
Net Change in Fund Balance	\$ (55,989)	\$ 316,117	\$ -	\$ 316,117	\$ 199,756	\$ (913,186)
Beginning Fund Balance 7/01/2020 Actual		\$ 5,138,323				
Ending Fund Balance		\$ 5,454,440				

Town of Surfside Beach						
Special Revenue Funds						
May 31, 2021						
Accommodations Fund						
	May	YTD	FY 20-21	Over (Under)	May	2019-2020
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Accommodations Tax	\$ -	\$ 501,337	\$ 600,000	\$ (98,663)	\$ -	\$ 486,994
Special Events/Donations	-	3,800	-	3,800	-	6,609
Sale of Fixed Assets	-	8,284	11,000	(2,716)	-	10,950
Interest Income	10	445	500	(55)	52	774
Total Revenues	\$ 10	\$ 513,866	\$ 611,500	\$ (97,634)	\$ 52	\$ 505,327
Expenditures						
Police	\$ 18,078	\$ 44,497	\$ 50,000	\$ (5,503)	\$ 936	\$ 23,895
Fire	-	-	-	-	-	-
Utilities	-	-	-	-	547	7,023
Special Events	625	16,066	24,500	(8,434)	777	40,324
Advertising - MB Chamber (30%)	-	142,901	157,500	(14,599)	-	138,598
Grants/Materials & Supplies	-	7,500	12,500	(5,000)	-	12,500
Professional Services	-	-	-	-	-	6,777
Advertising & Promotion	450	5,276	12,000	(6,724)	-	-
Capital Projects - Restrooms	57,293	65,230	-	65,230	1,262	3,964
Transfer to General Fund	-	46,576	53,750	(7,174)	-	45,567
Transfer to General Contractual	-	115,750	196,150	(80,400)	-	110,400
Transfer to Pier	-	75,000	75,000	-	-	-
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 76,444	\$ 518,795	\$ 581,400	\$ (62,605)	\$ 3,520	\$ 389,047
Net Change in Fund Balance	\$ (76,434)	\$ (4,929)	\$ 30,100	\$ (35,029)	\$ (3,468)	\$ 116,280
Beginning Fund Balance 7/01/2020 Actual		\$ 69,575				
Ending Fund Balance		\$ 64,646				

Town of Surfside Beach
Special Revenue Funds
May 31, 2021

Hospitality Fund

					2019-2020	
	May 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	May 2020	YTD 2019-2020
Revenue						
Hospitality Fees	\$ 108,715	\$ 742,560	\$ 360,000	\$ 382,560	\$ 29,145	\$ 673,982
Interest Income	71	2,727	4,000	(1,273)	223	4,706
Grant/Misc/Veteran's Wall	250	21,695	20,000	1,695	17,125	17,875
Total Revenues	\$ 109,036	\$ 766,982	\$ 384,000	\$ 382,982	\$ 46,493	\$ 696,563
Expenditures						
Police	\$ 4,158	\$ 49,451	\$ -	\$ 49,451	\$ -	\$ 174,100
Fire	-	63,256	-	63,256	-	92,126
Grounds	-	65,762	90,000	(24,238)	82	29,092
Streets	-	-	-	-	-	17,857
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	686	5,230	5,000	230	633	5,465
Transfer to General Fund	-	100,000	100,000	-	-	165,000
Transfer to Pier	-	185,000	185,000	-	-	-
Transfer to Capital Assets	-	-	-	-	-	312,000
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	75,020	75,000	20	-	76,885
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 4,844	\$ 543,719	\$ 455,000	\$ 88,719	\$ 715	\$ 872,525
Net Change in Fund Balance	\$ 104,192	\$ 223,263	\$ (71,000)	\$ 294,263	\$ 45,778	\$ (175,962)
Beginning Fund Balance 7/01/2020 Actual		\$ 752,302				
Ending Fund Balance		\$ 975,565				

Local Accommodations Fund

	May 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	May 2020	YTD 2019-2020
Revenue						
Local Accommodations Tax	\$ 94,624	\$ 858,121	\$ 435,000	\$ 423,121	\$ 9,881	\$ 684,289
Interest Income	98	3,761	2,000	1,761	170	2,478
Total Revenues	\$ 94,722	\$ 861,882	\$ 437,000	\$ 424,882	\$ 10,051	\$ 686,767
Expenditures						
Transfer to Pier	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
Transfer to General Fund	-	112,500	150,000	-	-	144,225
Total Expenditures	\$ -	\$ 312,500	\$ 350,000	\$ -	\$ -	\$ 144,225
Net Change in Fund Balance	\$ 94,722	\$ 549,382	\$ 87,000	\$ 424,882	\$ 10,051	\$ 542,542
Beginning Fund Balance 7/01/2020 Actual		\$ 831,059				
Ending Fund Balance		\$ 1,380,441				

**Town of Surfside Beach
Capital Projects Fund
May 31, 2021**

Capital Projects Fund	May 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	May 2020	YTD 2019-2020
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	94	3,108	2,000	1,108	570	11,726
Government Grants	-	-	-	-	-	-
CTC Reimbursement	-	-	300,000	(300,000)	-	300,000
Horry County Vehicle Tax	-	142,858	120,000	22,858	-	123,671
Misc Income	52,481	52,481	-	52,481	-	-
Underground Utilities Reimbursement	-	-	-	-	-	339,211
Total Revenue	\$ 52,574	\$ 198,447	\$ 422,000	\$ (223,553)	\$ 570	\$ 774,608
Expenditures						
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,805
Grounds	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Underground Hwy 17	-	-	30,000	(30,000)	-	3,335
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	231,976	297,356	430,000	(132,644)	1,450	397,026
3rd Ave S Streetscape	-	-	-	-	-	92,082
Capital-Other (Mast Arms)	-	-	-	-	-	-
Transfer to Stormwater Utility	-	-	-	-	-	166,031
Total Expenditures	\$ 231,976	\$ 297,356	\$ 460,000	\$ (162,644)	\$ 1,450	\$ 689,279
Other Financing Sources						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Beach Renourishment Hospitality	-	-	-	-	-	-
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Net Change in Fund Balance	\$ (179,402)	\$ (98,909)	\$ (38,000)	\$ (60,909)	\$ (880)	\$ 116,329
Beginning Fund Balance 7/01/2020 Actual		\$ 1,177,591				
Ending Fund Balance		\$ 1,078,682				
	Fund Balances 7/1/2020	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Beach Renourishment	\$ 665,442	55,589	-	-	\$ 721,031	
Underground	141,399	-	-	-	141,399	
Street Improvements	369,935	142,858	-	(297,356)	215,437	
Hydrants	815	-	-	-	815	
	\$ 1,177,591	\$ 198,447	\$ -	\$ (297,356)	\$ 1,078,682	

Town of Surfside Beach
Stormwater Utility Fund
May 31, 2021

	May	YTD	FY 20-21	Over (Under)	May	YTD
Stormwater Fund	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Stormwater Tax	\$ 5,030	\$ 466,568	\$ 465,000	\$ 1,568	\$ 2,209	\$ 611,329
Interest Income	52	1,712	2,000	(288)	125	1,071
Other Income Grant	-	-	500,000	(500,000)	2,555	2,555
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	-	-	-	-	-
Total Revenues	\$ 5,082	\$ 468,280	\$ 967,000	\$ (498,720)	\$ 4,889	\$ 614,955
Expenditures						
Travel & Training	\$ -	\$ 12,968	\$ 20,600	\$ (7,632)	\$ -	\$ 13,716
Operation of Motor Vehicles	-	623	3,000	(2,377)	377	8,019
Utilities	697	10,188	12,000	(1,812)	914	10,989
Horry County Processing Fee	72	1,565	1,860	(295)	9	1,782
Materials & Supplies	92	16,069	25,200	(9,131)	2,748	19,051
Professional Services	-	15,008	53,000	(37,992)	-	15,708
Vehicle Insurance	-	-	185	-	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Infrastructure Swash Bridge	-	134,191	850,000	-	16,389	16,389
Capital - Other Equipment	-	-	-	-	-	102,900
Total Expenditures	\$ 861	\$ 190,612	\$ 965,845	\$ (59,239)	\$ 20,437	\$ 188,554
Net Change in Fund Balance	\$ 4,221	\$ 277,668	\$ 1,155	\$ (439,481)	\$ (15,548)	\$ 426,401
Beginning Fund Balance 7/01/2020 Actual		\$ 416,828				
Ending Fund Balance		\$ 694,496				

Town of Surfside Beach

Pier Fund

May 31, 2021

Pier Enterprise Fund

	May	YTD	FY 20-21	Over (Under)	May	2019-2020
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Income Rents/Leases	\$ -	\$ 21,763	\$ -	\$ 21,763	\$ 28,125	\$ 93,792
Interest Income	347	7,663	500	7,163	222	3,855
FEMA	726,726	1,479,872	-	1,479,872	-	183,469
Other Income	(170)	10,140	-	10,140	270	270
Parking Fees Lanier	-	85,161	-	85,161	19,688	104,692
Parking Citations Lanier	-	6,615	-	6,615	210	3,994
Transfer From A-Tax	-	75,000	75,000	-	-	-
Transfer From Local A-Tax	-	200,000	200,000	-	-	-
Transfer From Hospitality	-	185,000	185,000	-	-	-
Total Revenues	\$ 726,903	\$ 2,071,214	\$ 460,500	\$ 1,610,714	\$ 48,515	\$ 390,072
Expenses						
Lanier Bank Fees	\$ -	\$ 4,625	\$ -	\$ 4,625	\$ 34	\$ 4,297
Property Insurance	-	-	-	-	-	-
Lanier Parking Expenses	-	25,902	-	25,902	7,640	52,110
Operating Expenses	-	8,332	100,000	(91,668)	552	3,732
Professional Services	-	-	-	-	-	73,722
Insurance	-	1,515	-	1,515	-	31,045
Depreciation	-	20,034	-	20,034	-	45,716
Loss on Sale of Fixed Asset	-	376,276	400,000	-	-	-
Transfer General Fund	-	-	-	-	-	6,567
Special Events	-	-	-	-	-	3,840
Cost of Issuance	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Total Expenses	\$ -	\$ 436,685	\$ 500,000	\$ (39,591)	\$ 8,226	\$ 221,030
Change in Net Position	\$ 726,903	\$ 1,634,529	\$ (39,500)	\$ 1,650,305	\$ 40,289	\$ 169,042
Total Net Position - Beginning 7/01/2020 Actual		\$ 4,023,240				
Total Net Position - Ending		\$ 5,657,769				
Pier Reconstruction Costs						
		Total Cost	Retainage	Net	Paid to date	Total Cost to date
Construction Payment	May	\$ 498,734	\$ 17,456	\$ 481,278	\$ 1,768,140	\$ 1,832,269
Construction Payment	June	\$ 492,530	\$ 17,239	\$ 475,291	\$ 2,243,432	\$ 2,323,300
Costs to Date						
Preconstruction	\$ 989,076		Total Project	Pier	Building	Total
Construction (Consessus)	2,243,432		Consensus	\$ 12,050,000	\$ 2,600,000	\$ 14,650,000
Retainage	81,367		Alternate	(1,500,000)	-	(1,500,000)
Inspections	29,848		Accepted Bid	\$ 10,550,000	\$ 2,600,000	\$ 13,150,000
Hagerty Collins etc	68,268		Change order	1,385,231	-	1,385,231
Interst & Legal	30,271		Change Order 4/13	208,217	(90,000)	118,217
Insurance	315,672		Construction Cost	\$ 12,143,448	\$ 2,510,000	\$ 14,653,448
Total Cost to date	\$ 3,757,934		Insurance	-	315,672	315,672
			Total Consensus	\$ 12,143,448	\$ 2,825,672	\$ 14,969,120
Grant Funds as of 6-15-2021			Preconstruction	\$ 935,418	\$ 107,657	\$ 1,043,075
FEMA Grant Total	\$ 9,947,221		Anticipated Costs			
Reimbursed by FEMA to Date	2,220,281		Inspectors	\$ 98,450	\$ -	\$ 98,450
Pending FEMA	1,000,206		Inspectors	7,500	-	7,500
Remaining Grant Available for Pier	\$ 6,726,734		Collins	98,460	-	98,460
			Hagerty	10,000	-	10,000
Reimbursement from FEMA	\$ 9,947,221		Contingency	500,000	500,000	1,000,000
Estimated Transfer from Other Funds	2,795,000		Interest & Principal		398,147	398,147
Estimated Funds From Horry County	1,000,000		Anticipated Costs	\$ 714,410	\$ 898,147	\$ 1,612,557
Bond Proceeds	4,000,000					
Funds Available	\$ 17,742,221		Total Est. Cost	\$ 13,793,276	\$ 3,831,476	\$ 17,624,752

Town of Surfside Beach						
Enterprise Funds						
May 31, 2021						
Sanitation Fund						
	May	YTD	FY 20-21	Over (Under)	May	2019-2020
	2021	2020-2021	Budget	Budget	2020	2019-2020
Revenue						
Sanitation Fees	\$ 157,558	\$ 1,346,998	\$ 1,365,000	\$ (18,002)	\$ 130,263	\$ 1,285,440
Interest Income	180	6,454	7,000	(546)	742	14,945
Grant & FEMA	-	10,427	-	10,427	-	39,647
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	356	4,495	3,000	1,495	-	-
Misc Income	-	-	10,000	(10,000)	-	-
Sale of Fixed Assets	-	15,700	-	15,700	-	4,300
Total Revenues	\$ 158,094	\$ 1,387,679	\$ 1,385,000	\$ 2,679	\$ 131,005	\$ 1,347,937
Expenses						
Salaries & Operating Expenses	\$ 83,646	\$ 947,500	\$ 1,126,240	\$ (178,740)	\$ 81,465	\$ 954,665
Depreciation Expense	-	112,095	160,000	(47,905)	-	122,141
Transfer to General Fund	-	73,500	98,000	(24,500)	-	70,500
Total Expenses	\$ 83,646	\$ 1,133,095	\$ 1,384,240	\$ (251,145)	\$ 81,465	\$ 1,147,306
Change in Net Position	\$ 74,448	\$ 254,584	\$ 760	\$ 253,824	\$ 49,540	\$ 200,631
Total Net Position - Beginning 7/01/2020 Actual		\$ 2,442,614				
Total Net Position - Ending		\$ 2,601,462				

Town of Surfside Beach
Lanier Parking Revenue & Expenses
May 31, 2021

General & Pier Fund

	May 2021	YTD 2020-2021	FY 20-21 Budget	Over (Under) Budget	May 2020	2019-2020 2019-2020
Revenue						
Meter/Paystations	\$ 51,773	\$ 341,040	\$ 240,000	\$ 101,040	\$ 56,252	\$ 297,025
Citations	3,225	25,774	20,000	5,774	600	24,678
Total Revenues	\$ 54,998	\$ 366,814	\$ 260,000	\$ 106,814	\$ 56,852	\$ 321,703
Expenses						
Contractual Services Lanier	\$ 21,800	\$ 148,247	\$ 115,000	\$ 33,247	\$ 21,829	\$ 146,266
Other Parking Expenses	2,385	20,933	15,600	5,333	157	28,537
Total Expenses	\$ 24,185	\$ 169,180	\$ 130,600	\$ 38,580	\$ 21,986	\$ 174,803
Change in Net Position	\$ 30,813	\$ 197,634	\$ 129,400	\$ 68,234	\$ 34,866	\$ 146,900
Month	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-20	62,136	14,451	47,685	33,458	7,783	25,675
August-20	44,765	13,411	31,354	21,342	7,190	14,152
September-20	25,354	11,834	13,520	16,606	6,341	10,265
October-20	24,930	11,547	13,383	19,618	6,168	13,450
November-20	2,052	1,351	701	753	683	70
December-20	405	6,019	(5,614)	-	2,362	(2,362)
January-21	175	8,874	(8,699)	-	-	-
February-21	-	8,658	(8,658)	-	-	-
March-21	17,169	17,635	(466)	-	-	-
April-21	43,052	20,496	22,556	-	-	-
May-21	54,998	24,185	30,813	-	-	-
June-21			-			-
Totals	\$ 275,036	\$ 138,461	\$ 136,575	\$ 91,777	\$ 30,527	\$ 61,250