

**Town of Surfside Beach Finance Report
January 31, 2020**

General Fund

Property tax collections remitted from Horry County YTD are \$3.1 million, slightly higher than the prior year. Both revenues and operating expenditures are higher than the prior year. Capital purchases this month reflect the delivery of the fire truck. Business licenses and permit fees collected YTD are in line with last year. There were 25 new business license accounts established in January. 6 new businesses, 2 new rentals, 16 new contractors, and 1 out of town businesses obtained a license to work in town.

Capital Projects Fund

Expenditures YTD total \$400k this year reflecting the completion of 3rd Ave South. Road resurfacing and the installation of a new water line and a hydrant is expected to start soon.

Stormwater Utility Fund

Expenditures total \$155k YTD which includes a CAT Front Loader. Revenue from the fee totals \$427k. Over 90% of the utility fee has been collected to date.

Special Revenue Funds

A-Tax Fund: The State DOR under calculated the amount of Atax remitted to us for the Sept – Dec quarter. We are awaiting the additional remittance from the State. Expenses YTD total \$310k.

Hospitality Fund: Collections YTD total \$268k which is less than last year due to ordinance change.

Local A-Tax Fund: Collections YTD total \$320k which is an increase from last year due to ordinance change.

Surfside is deferring any additional revenues generated from local accommodations and hospitality taxes until the lawsuit between Horry County and Myrtle Beach is resolved.

Enterprise Funds

Pier Fund: The Pier has received \$355k in revenue YTD from FEMA reimbursements, parking and rent. Pier expenses total \$86k this year. The Pier fund will be adjusted as the rebuild commences.

Sanitation Fund: Revenue YTD totals \$880k which is flat compared to the prior year. Expenses total \$765k which includes depreciation.

Lanier Parking

Parking has ended for the season. The total collected this fiscal year totals \$246k. Net revenue \$132k.

Finance Department

January is a busy month in Finance preparing the required IRS forms W-2, 1095 Affordable Care Act and 1099 for employees and vendors. We have begun the 2020-2021 budget and are preparing for the busy season issuing parking decals to residents and business licenses in the months ahead.

Transparency

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information: Town of Surfside Beach <https://www.surfsidebeach.org> SC Comptroller General <https://www.cg.sc.gov/fiscaltransparency> If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

Town of Surfside Beach
General Fund
Summary Financial Information
January 31, 2020

	January 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Jan 2019	YTD 2018-2019
Revenue						
Property Taxes	\$ 776,383	\$ 3,058,453	\$ 3,224,745	\$ (166,292)	\$ 796,918	\$ 2,773,080
Licenses & Permits	34,309	207,730	1,792,000	(1,584,270)	25,953	204,012
Franchise Fees	215,755	369,097	678,780	(309,683)	219,825	370,534
Fines	9,935	80,669	113,500	(32,831)	9,496	75,883
Interest	2,524	19,580	12,000	7,580	2,815	15,687
Intergovernmental	28,093	132,455	217,165	(84,710)	25,341	127,185
Special Event	455	15,006	19,200	(4,194)	902	15,003
Other Revenue	1,982	63,840	100,900	(37,060)	15,460	62,840
Parking	-	163,829	297,500	(133,671)	340	138,632
Total Revenue	\$ 1,069,436	\$ 4,110,659	\$ 6,455,790	\$ (2,345,131)	\$ 1,097,050	\$ 3,782,857
Expenditures						
Administration	\$ 45,404	\$ 260,657	\$ 504,470	\$ (243,813)	\$ 39,255	\$ 223,067
Finance	40,462	271,262	461,065	(189,803)	26,610	251,854
Court	16,681	90,963	156,730	(65,767)	10,567	81,920
Facilities	12,134	74,884	153,215	(78,331)	9,177	66,382
Police	225,831	1,370,346	2,488,700	(1,118,354)	159,784	1,280,530
Parking Expenses	5,154	70,010	146,800	(76,790)	4,680	62,568
Fire	88,081	465,447	857,255	(391,808)	69,288	434,724
Building & Zoning	34,972	177,792	367,165	(189,373)	23,112	181,723
Grounds	37,521	225,657	399,785	(174,128)	30,253	205,808
Public Works	93,570	572,663	982,060	(409,397)	69,597	534,929
Fleet Maintenance	15,875	102,733	170,725	(67,992)	11,201	93,453
Events	14,470	131,267	198,000	(66,733)	12,983	122,793
Non Departmental	14,607	68,426	169,370	(100,944)	5,277	42,124
Total Expenditures	\$ 644,762	\$ 3,882,107	\$ 7,055,340	\$ (3,173,233)	\$ 471,784	\$ 3,581,875
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ 424,674	\$ 228,552	\$ (599,550)	\$ 828,102	\$ 625,266	\$ 200,982
Debt and Capital Expenditures						
Capital Other Equipment Admin	\$ -	\$ -	\$ -	-	\$ -	\$ 25,084
Capital Replacement Parking	6,475	6,475	14,000	(7,525)	-	-
Capital Fire Truck	623,835	625,458	623,000	2,458	-	-
Capital Land	-	574,890	571,000	3,890	-	-
Debt Service	-	76,895	76,885	10	-	78,754
Capital Replacement Grounds	-	19,930	25,000	(5,070)	8,908	31,693
Capital Replacement Streets	-	39,860	50,000	(10,140)	-	72,393
Capital Other Equipment	-	-	10,000	(10,000)	-	-
Transfer to Capital Projects	31,000	31,000	34,000	(3,000)	-	-
Total Debt and Capital Expenditures	\$ 661,310	\$ 1,374,508	\$ 1,403,885	\$ (29,377)	\$ 8,908	\$ 207,924
Total Expenditures	\$ 1,306,072	\$ 5,256,615	\$ 8,459,225	\$ (3,202,610)	\$ 480,692	\$ 3,789,799
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (236,636)	\$ (1,145,956)	\$ (2,003,435)	\$ 857,479	\$ 616,358	\$ (6,942)
Other Financing Sources	\$ 312,771	\$ 775,909	\$ 1,152,435	(376,526)	\$ 3,803	\$ 514,056
Net Change in Fund Balance	\$ 76,135	\$ (370,047)	\$ (851,000)	\$ 480,953	\$ 620,161	\$ 507,114
Beginning Fund Balance 7/01/2019 Actual		\$ 5,097,906				
Ending Fund Balance		\$ 4,727,859				

Town of Surfside Beach						
General Fund Revenue						
January 31, 2020						
General Fund	January 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	January 2019	YTD 2018-2019
Property Taxes						
Current Property Taxes	\$ 775,001	\$ 3,048,983	\$ 3,187,745	\$ (138,762)	\$ 794,178	\$ 2,754,594
Penalties & Prior Year Taxes	1,053	6,889	25,000	(18,111)	2,572	8,845
Motor Carrier Taxes	329	2,581	12,000	(9,419)	167	9,642
Total Property Taxes	\$ 776,383	\$ 3,058,453	\$ 3,224,745	\$ (166,292)	\$ 796,918	\$ 2,773,080
Licenses and Permits						
Business Licenses - Local	\$ 12,931	\$ 75,065	\$ 740,000	\$ (664,935)	\$ 6,417	\$ 67,100
Business Licenses - MASC	-	6,695	820,000	(813,305)	-	7,388
Animal Licenses	440	740	2,000	(1,260)	340	610
Building Permits and Fines	20,938	125,230	230,000	(104,770)	19,196	128,914
Total Licenses & Permits	\$ 34,309	\$ 207,730	\$ 1,792,000	\$ (1,584,270)	\$ 25,953	\$ 204,012
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ 156,770	\$ 156,770	\$ 297,000	\$ (140,230)	\$ 163,254	\$ 163,254
GSW&SA (Monthly Installments)	19,008	133,058	223,160	(90,102)	18,597	130,176
Charter Communications (Quarterly)	37,963	75,991	146,000	(70,009)	37,491	76,134
SCANA (Annual)	-	-	10,065	(10,065)	-	-
HTC	2,014	3,278	1,555	1,723	484	970
Beach Services	-	-	1,000	(1,000)	-	-
Total Franchise Fees	\$ 215,755	\$ 369,097	\$ 678,780	\$ (309,683)	\$ 219,825	\$ 370,534
Fines and Forfeits						
Police Fines	\$ 8,304	\$ 65,200	\$ 92,000	\$ (26,800)	\$ 7,731	\$ 59,561
Victims Assistance	1,506	13,219	18,000	(4,781)	1,639	12,647
Parking Fines	125	2,250	3,500	(1,250)	125	3,675
Total Fines Forfeits	\$ 9,935	\$ 80,669	\$ 113,500	\$ (32,831)	\$ 9,496	\$ 75,883
Interest						
	\$ 2,524	\$ 19,580	\$ 12,000	\$ 7,580	\$ 2,815	\$ 15,687
Intergovernmental Revenues						
Aid - Local Government Fund	\$ 22,743	\$ 45,487	\$ 86,665	\$ (41,178)	\$ 21,661	\$ 43,328
Alcohol Permits	5,350	9,550	40,680	(31,130)	900	7,750
Homestead Exemption	-	-	52,000	(52,000)	-	-
Merchants Inventory	-	5,560	11,120	(5,560)	2,780	8,341
Other Grants	-	31,217	-	31,217	-	-
FEMA	-	31,337	-	31,337	-	11,914
PEBA Reimbursement	-	9,304	-	9,304	-	31,337
Law Enforcement	-	-	15,000	(15,000)	-	12,809
H.C. Recreation Grants	-	-	11,700	(11,700)	-	11,707
Total Intergovernmental	\$ 28,093	\$ 132,455	\$ 217,165	\$ (84,710)	\$ 25,341	\$ 127,185
Rental and Special Events Revenue						
Civic Center Rental	\$ 455	\$ 3,876	\$ 8,700	\$ (4,824)	\$ 902	\$ 4,798
Special Events and Donations	-	11,130	10,500	630	-	10,205
Total Rental and Special Events	\$ 455	\$ 15,006	\$ 19,200	\$ (4,194)	\$ 902	\$ 15,003
Other Revenue						
Miscellaneous Revenues	\$ 283	\$ 8,642	\$ 26,400	\$ (17,758)	\$ 188	\$ 6,183
Rebates & Reimbursements	180	9,531	24,500	(14,969)	619	18,198
Vehicle Maintenance Reimbursements	1,302	9,074	12,000	(2,926)	327	4,512
Records/Reports/Prisoner Housing	45	1,182	6,000	(4,818)	463	4,023
Town Merchandise	172	3,950	7,000	(3,050)	363	4,391
Sale of Fixed Assets	-	14,785	15,000	(215)	13,500	18,000
Insurance Proceeds	-	16,676	10,000	6,676	-	7,533
Total Other Revenue	\$ 1,982	\$ 63,840	\$ 100,900	\$ (37,060)	\$ 15,460	\$ 62,840
Lanier Revenue						
Parking Fees-Lanier	\$ -	\$ 144,434	\$ 277,500	\$ (133,066)	\$ -	\$ 126,299
Parking Citations-Lanier	-	19,395	20,000	(605)	340	12,333
Total Parking	\$ -	\$ 163,829	\$ 297,500	\$ (133,671)	\$ 340	\$ 138,632
Total Revenue before Transfers	\$ 1,069,436	\$ 4,110,659	\$ 6,455,790	\$ (2,345,131)	\$ 1,097,050	\$ 3,782,857
Other Financing Sources						
Transfer from Sanitation Fund	\$ -	\$ 47,000	\$ 94,000	(47,000)	\$ -	\$ 45,000
Transfer from Accommodations Tax Fund	771	44,482	58,000	(13,518)	3,803	446,001
Transfer from A-Tax Contractual Services	-	82,825	192,650	(109,825)	-	87,800
Transfer from Hospitality	312,000	422,000	532,000	(110,000)	-	110,000
Transfer from Local Accommodations Tax Fund	-	96,150	192,300	(96,150)	-	135,500
Transfer from Pier Enterprise	-	6,567	6,600	(33)	-	7,400
Transfer from Pier Contractual Services	-	-	-	-	-	-
Transfer from Lease Payments	-	76,885	76,885	-	-	78,755
Total Other Financing Sources	\$ 312,771	\$ 775,909	\$ 1,152,435	\$ (376,526)	\$ 3,803	\$ 514,056
Total Revenues & Other Financing Sources	\$ 1,382,207	\$ 4,886,568	\$ 7,608,225	\$ (2,721,657)	\$ 936,673	\$ 4,133,698

**Town of Surfside Beach
Capital Projects Fund
January 31, 2020**

	January	YTD	FY 19-20	Over (Under)	January	YTD
Capital Projects Fund	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 35,936	\$ 124,265
Interest Income	1,139	8,400	2,000	6,400	744	4,288
Government Grants	-	-	-	-	-	160,000
CTC Reimbursement	-	-	300,000	(300,000)	-	-
Horry County Vehicle Tax	40,459	88,963	200,000	(111,037)	39,815	87,415
Underground Utilities Reimbursement	2,835	339,211	315,400	23,811	-	1,950
Total Revenue	\$ 44,433	\$ 436,574	\$ 817,400	\$ (380,826)	\$ 76,495	\$ 377,917
Expenditures						
Fire	\$ 30,805	\$ 30,805	\$ 34,000	\$ (3,195)	\$ -	\$ -
Grounds	-	-	-	-	1,050	31,388
Streets	-	285	-	285	9,120	23,011
Underground Hwy 17	-	3,335	30,000	(26,665)	-	6,380
Underground Project	-	-	-	-	-	-
Capital-Street Improvements	750	12,453	330,000	(317,547)	614,966	828,149
3rd Ave S Streetscape	-	92,082	165,000	(72,918)	-	-
Capital-Other (Mast Arms)	-	-	-	-	7,103	34,071
Transfer to Stormwater Utility	-	166,031	166,031	-	-	112,440
Total Expenditures	\$ 31,555	\$ 304,991	\$ 725,031	\$ (420,040)	\$ 632,239	\$ 1,035,438
Other Financing Sources						
Transfer from General Fund	\$ 31,000	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ -
Beach Renourishment Hospitality	-	-	-	-	-	75,000
3rd Ave S Streetscape-Hospitality	-	-	-	-	-	-
Beach Renourishment A-Tax	-	-	-	-	-	75,000
Total Other Financing Sources	\$ 31,000	\$ 31,000	\$ 34,000	\$ (3,000)	\$ -	\$ 150,000
Net Change in Fund Balance	\$ 43,878	\$ 162,583	\$ 126,369	\$ 36,214	\$ (555,745)	\$ (507,521)
Beginning Fund Balance 7/01/2019 Actual		\$ 1,024,623				
Ending Fund Balance		\$ 1,187,206				
	Fund Balances 7/1/2019	Milage, Grants, Interest, Reimbursement	Transfers	Expenditures	Ending Balances	
Stormwater Project	\$ 166,031	\$ -	\$ -	\$ (166,031)	\$ -	
Beach Renourishment	659,323	-	-	-	659,323	
Underground	(108,515)	347,611	-	(95,702)	143,395	
Street Improvements	307,165	88,963	-	(12,453)	383,675	
Hydrants	619	-	31,000	(30,805)	814	
	\$ 1,024,623	\$ 436,574	\$ 31,000	\$ (304,991)	\$ 1,187,206	

**Town of Surfside Beach
Stormwater Utility Fund
January 31, 2020**

	January 2020	YTD 2019-2020	FY 19-20 Budget	Over (Under) Budget	Jan 2019	YTD 2018-2019
Stormwater Fund						
Revenue						
Stormwater Tax	\$ 143,517	\$ 426,668	\$ 465,000	\$ (38,332)	\$ -	\$ -
Interest Income	203	400	2,000	(1,600)	-	-
Transfer From Other Funds	-	-	-	-	-	-
Transfer From Capital Projects	-	166,031	166,031	-	-	-
Total Revenues	\$ 143,720	\$ 593,099	\$ 633,031	\$ (39,932)	\$ -	\$ -
Expenditures						
Travel & Training	\$ 2,375	\$ 13,716	\$ 20,300	\$ (6,584)	\$ -	\$ -
Operation of Motor Vehicles	-	6,102	3,000	3,102	-	-
Utilities	970	7,295	12,000	(4,705)	-	-
Horry County Processing Fee	574	1,707	-	1,707	-	-
Materials & Supplies	2,915	7,353	23,200	(15,847)	-	-
Professional Services	-	15,708	55,500	(39,792)	-	-
Capital - Land Improvements	-	-	-	-	-	-
Capital - Drainage Improvements	-	-	-	-	-	-
Capital - Motor Vehicles	-	-	-	-	-	-
Capital - Other Equipment	-	102,900	115,000	(12,100)	-	-
Total Expenditures	\$ 6,834	\$ 154,781	\$ 229,000	\$ (74,219)	\$ -	\$ -
Net Change in Fund Balance	\$ 136,886	\$ 438,318	\$ 404,031	\$ 34,287	\$ -	\$ -
Beginning Fund Balance 7/01/2019 Actual		\$ -				
Ending Fund Balance		\$ 438,318				

Town of Surfside Beach						
Special Revenue Funds						
January 31, 2020						
Accommodations Fund						
	January	YTD	FY 19-20	Over (Under)	January	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Accommodations Tax	\$ 15,416	\$ 414,641	\$ 685,000	\$ (270,359)	\$ 76,052	\$ 417,014
Special Events/Donations	1,850	4,200	-	4,200	1,625	4,431
Sale of Fixed Assets	-	10,950	-	10,950	-	-
Interest Income	113	483	350	133	98	456
Total Revenues	\$ 17,379	\$ 430,274	\$ 685,350	\$ (255,076)	\$ 77,775	\$ 421,901
Expenditures						
Police	\$ 10,094	\$ 14,685	\$ 50,000	\$ (35,315)	\$ 534	\$ 24,452
Fire	-	-	-	-	-	-
Utilities	483	4,932	12,000	(7,068)	460	4,499
Special Events	-	25,643	44,500	(18,857)	550	17,068
Advertising - MB Chamber (30%)	-	112,268	183,000	(70,732)	22,815	117,604
Grants/Materials & Supplies	-	12,500	18,050	(5,550)	-	10,790
Professional Services	709	5,652	8,000	(2,348)	1,442	9,272
Advertising & Promotion	-	-	10,000	(10,000)	-	1,192
Transfer to General Fund	771	44,482	58,000	(13,518)	3,803	44,601
Transfer to General Contractual	-	82,825	192,650	(109,825)	-	87,800
Transfer to Pier	-	-	125,000	(125,000)	-	0
Transfer to Beach Renourishment	-	-	-	-	-	-
Total Expenditures	\$ 12,055	\$ 302,985	\$ 701,200	\$ (398,215)	\$ 29,602	\$ 317,277
Net Change in Fund Balance	\$ 5,324	\$ 127,289	\$ (15,850)	\$ 143,139	\$ 48,173	\$ 104,624
Beginning Fund Balance 7/01/2019 Actual		\$ 84,101				
Ending Fund Balance		\$ 211,390				
Hospitality Fund						
	January	YTD	FY 19-20	Over (Under)	January	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Hospitality Fees	\$ 23,284	\$ 268,392	\$ 960,000	\$ (691,608)	\$ 33,844	\$ 488,930
Interest Income	507	3,540	4,500	(960)	465	3,086
Grant/Misc/Veteran's Wall	-	700	15,000	(14,300)	100	500
Total Revenues	\$ 23,791	\$ 272,632	\$ 979,500	\$ (706,868)	\$ 34,409	\$ 492,516
Expenditures						
Police	\$ -	\$ 174,100	\$ 172,000	\$ 2,100	\$ 20	\$ 117,475
Fire	89,035	89,035	73,000	16,035	-	-
Grounds	-	4,433	40,000	(35,567)	-	-
Streets	6,021	14,863	22,500	(7,637)	4,281	7,375
Repairs & Maintenance	-	-	-	-	-	-
Veteran's Memorial	64	3,496	11,100	(7,605)	71	25,139
Transfer to General Fund	-	110,000	220,000	(110,000)	-	110,000
Transfer to Pier	-	-	185,000	(185,000)	-	-
Transfer to Capital Assets	312,000	312,000	312,000	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-
Transfer to Capital Beach Renourish	-	-	-	-	-	-
Transfer to Lease Pmt	-	76,885	76,885	-	-	78,755
Transfer to Capital Projects Underground	-	-	-	-	-	-
Total Expenditures	\$ 407,120	\$ 784,812	\$ 1,112,485	\$ (327,673)	\$ 4,372	\$ 338,744
Net Change in Fund Balance	\$ (383,329)	\$ (512,180)	\$ (132,985)	\$ (379,195)	\$ 30,037	\$ 153,772
Beginning Fund Balance 7/01/2019 Actual		\$ 989,340				
Ending Fund Balance		\$ 477,160				
Local Accommodations Fund						
	January	YTD	FY 19-20	Over (Under)	January	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Local Accommodations Tax	\$ 11,755	\$ 317,528	\$ 1,152,000	\$ (834,472)	\$ 5,927	\$ 113,301
Interest Income	324	1,569	300	1,269	28	342
Total Revenues	\$ 12,079	\$ 319,097	\$ 1,152,300	\$ (833,203)	\$ 5,955	\$ 113,643
Expenditures						
Transfer to General Fund	\$ -	\$ 96,150	\$ 192,300	\$ (96,150)	\$ -	\$ 135,500
Net Change in Fund Balance	\$ 12,079	\$ 222,947	\$ 960,000	\$ (737,053)	\$ 5,955	\$ (21,857)
Beginning Fund Balance 7/01/2019 Actual		\$ 65,599				
Ending Fund Balance		\$ 288,546				

Town of Surfside Beach						
Enterprise Funds						
January 31, 2020						
Pier Enterprise Fund						
	January	YTD	FY 19-20	Over (Under)	January	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Income Rents/Leases	\$ -	\$ 65,667	\$ 66,000	\$ (333)	\$ -	\$ 74,333
Interest Income	426	2,630	500	2,130	132	1,146
FEMA	183,469	183,469	-	183,469	-	-
Parking Fees Lanier	-	78,900	60,000	18,900	-	76,377
Parking Citations Lanier	-	3,300	6,000	(2,700)	-	3,506
Transfer From A-Tax	-	-	125,000	(125,000)	-	-
Transfer From Hospitality	-	-	185,000	(185,000)	-	-
Total Revenues	\$ 183,895	\$ 333,966	\$ 442,500	\$ (108,534)	\$ 132	\$ 155,362
Expenses						
Lanier Bank Fees	\$ 44	\$ 3,954	\$ 1,500	\$ 2,454	\$ -	\$ 3,203
Lanier Repairs & Maintenance	-	-	500	(500)	-	-
Lanier Parking Expenses	4,023	33,575	20,000	13,575	1,838	27,736
Operating Expenses	93	2,526	2,000	526	210	1,656
Professional Services	-	2,080	180,000	(177,920)	128,138	329,270
Insurance	358	2,465	1,500	965	339	2,548
Depreciation	-	30,588	-	30,588	-	30,588
Interest (Loan)	-	-	-	-	-	-
Transfer General Fund	600	6,567	6,600	(33)	-	7,400
Special Events	-	3,840	3,300	540	-	2,077
Total Expenses	\$ 5,118	\$ 85,596	\$ 215,400	\$ (129,804)	\$ 130,525	\$ 404,479
Change in Net Position	\$ 178,777	\$ 248,370	\$ 227,100	\$ 21,270	\$ (130,393)	\$ (249,116)
Total Net Position - Beginning 7/01/2019 Actual		\$ 3,457,756				
Total Net Position - Ending		\$ 3,706,126				
Sanitation Fund						
	January	YTD	FY 19-20	Over (Under)	January	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Sanitation Fees	\$ 103,895	\$ 850,958	\$ 1,415,000	\$ (564,042)	\$ 102,332	\$ 836,350
Interest Income	1,508	10,768	3,500	7,268	1,101	7,155
Grant & FEMA	-	9,971	-	9,971	-	9,891
PEBA Reimbursement	-	3,605	-	3,605	-	3,605
Sale of Scrap	-	-	3,000	(3,000)	577	3,107
Sale of Fixed Assets	375	4,300	-	4,300	-	-
Total Revenues	\$ 105,778	\$ 879,602	\$ 1,421,500	\$ (541,898)	\$ 104,010	\$ 860,108
Expenses						
Salaries & Operating Expenses	\$ 96,992	\$ 635,879	\$ 1,152,930	\$ (517,051)	\$ 68,077	\$ 579,936
Depreciation Expense	-	80,942	160,000	(79,058)	473	80,499
Transfer to General Fund	-	47,000	94,000	(47,000)	-	45,000
Total Expenses	\$ 96,992	\$ 763,821	\$ 1,406,930	\$ (643,109)	\$ 68,550	\$ 705,435
Change in Net Position	\$ 8,786	\$ 115,781	\$ 14,570	\$ 101,211	\$ 35,460	\$ 154,673
Total Net Position - Beginning 7/01/2019 Actual		\$ 2,257,956				
Total Net Position - Ending		\$ 2,373,737				

Town of Surfside Beach						
Lanier Parking Revenue & Expenses						
January 31, 2020						
General & Pier Fund						
	January	YTD	FY 19-20	Over (Under)	Jan	YTD
	2020	2019-2020	Budget	Budget	2019	2018-2019
Revenue						
Meter/Paystations	\$ -	\$ 223,334	\$ 337,500	\$ (114,166)	\$ -	\$ 202,676
Citations	-	22,694	26,000	(3,306)	340	15,839
Total Revenues	\$ -	\$ 246,028	\$ 363,500	\$ (117,472)	\$ 340	\$ 218,515
Expenses						
Contractual Services Lanier	\$ 7,455	\$ 93,307	\$ 150,000	\$ (56,693)	\$ 5,252	\$ 79,246
Other Parking Expenses	8,242	20,706	34,754	(14,048)	1,266	14,261
Total Expenses	\$ 15,697	\$ 114,013	\$ 184,754	\$ (70,741)	\$ 6,518	\$ 93,507
Change in Net Position	\$ (15,697)	\$ 132,015	\$ 178,746	\$ (46,731)	\$ (6,178)	\$ 125,008
Month						
	General Fund			Pier Fund		
	Revenue	Expenses	Net	Revenue	Expenses	Net
July-19	79,927	16,631	63,296	27,395	8,904	18,491
August-19	45,733	13,580	32,153	25,535	7,236	18,299
September-19	22,497	11,753	10,744	16,005	6,293	9,712
October-19	12,299	11,851	448	12,715	6,349	6,366
November-19	2,550	5,849	(3,299)	550	3,117	(2,567)
December-19	822	5,192	(4,370)	-	1,562	(1,562)
January-20	-	11,629	(11,629)	-	4,067	(4,067)
February-20			-			-
March-20			-			-
April-20			-			-
May-20			-			-
June-20			-			-
Totals	\$ 163,828	\$ 76,485	\$ 87,343	\$ 82,200	\$ 37,528	\$ 44,672