

STATE OF SOUTH CAROLINA) AN ORDINANCE OF THE TOWN OF SURFSIDE
BEACH) TO ADOPT THE 2020-21 FISCAL YEAR MUNICIPAL
COUNTY OF HORRY) BUDGET AND TO SET THE TAX MILLAGE FOR THE
TOWN OF SURFSIDE BEACH) FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS, §5-7-260(3) of the South Carolina Code requires that a municipal council shall act by ordinance to adopt budgets and levy taxes pursuant to public notice; and

WHEREAS, the Mayor and Town Council of the Town of Surfside Beach in council duly assembled desire to adopt a budget for the 2020-2021 fiscal year and establish a tax millage for the fiscal year ending June 30, 2021;

NOW, THEREFORE, that the Mayor and Town Council have accepted and adopted the following calculations for the 2020-2021 fiscal year budget for expenditure and estimated revenue.

Section 1. MUNICIPAL BUDGET. That the following appropriations be, and the estimated revenue to support these appropriations set forth on **EXHIBIT 1**, which is attached hereto and incorporated herein as if fully set forth and in the proposed recommended budget are hereby adopted, and is hereby made part hereof as if fully set forth herein.

Section 2. Funds sufficient to cover all fiscal year 2019-2020 budget items encumbered but unpaid at the end of the fiscal year shall be carried forward to the 2020-2021 budget to meet the lawful obligations of the Town of Surfside Beach.

Section 3. The Town Council and Town Administrator shall administer the budget. In addition, the Town Administrator with Town Council's approval may authorize the transfer of appropriated amounts within any fund as necessary to achieve the goals of the budget. Revisions to alter any fund must be approved by Town Council. Thus, the legal level of control is at the fund level.

Section 4. TAX MILLAGE. That a tax for the general fund to cover the period from July 1, 2020, to June 30, 2021, both inclusive, of 43.0 mils* is hereby levied upon all taxable property in Surfside Beach.

Section 5. MILLAGE CAP EXCEPTION USAGE. In accordance with Section 6-3-320 of the South Carolina Code of Laws, Town Council may levy additional millage, which is less than or equal to that allowed by law. As of this date, the Town of Surfside Beach millage rate may be changed as outlined in the following chart; however, Town Council has not imposed a millage increase for FY2020-2021:

Town of Surfside Beach							
Tax Millage Bank							
Fiscal Year	Prior Year Millage	% Average CPI	% Population Growth	Allowable % Increase Mill Rate	Allowable Mills	Millage Bank Used	Millage Bank Balance
FY 17-18	46.2	1.26	2.62	3.88	1.79	0	1.79
FY 18-19	46.2	2.13	2.34	4.47	2.07	0	3.86
FY 19-20*	41.5	2.44	1.18	3.62	1.5	1.5	3.86
FY 20-21	43.0	1.81	1.21	3.02	1.3	0	5.16

*Tax Millage for FY2019-2020 subject to reassessment.

Surfside Beach Town Council

Robert Hellyer, Mayor

David L. Pellegrino,

Bruce H. Dietrich, Town Council

Michael Drake, Town Council

Cindy Keating, Town Council

Debbie Scoles, Mayor Pro Tempore

Paul Holder, Town Council

Attest:

Sheri L Medina, Town Clerk